SGPC TOOK NOTICE OF CONGRESS MP RAHUL GANDHI'S STATEMENT IN THE PARLIAMENT

CORPORATES & INDUSTRY

SEBI ISSUES SHOW-CAUSE NOTICE TO HINDENBURG, **NATHAN ANDERSON OVER ADANI REPORT**



AMMY VIRK, REVEALS HOW **DILJIT BROKE STEREOTYPE OF PUNJABI ACTORS, ENABLING** THEM TO GET GOOD WORK

'Waris Punjab De' Chief Amritpal Singh, Engineer Rashid take oath as MPs

media glare, jailed Sikh leader Amritpal Singh, who is detained under the National Security Act (NSA) in Assam's Dibrugarh jail, and Kashmiri leader Sheikh Abdul Rashid on Friday took the oath as Lok Sabha MPs amid heavy security in and around the Parliament complex here after they were granted parole.

They were brought to the Parliament complex separately in the morning and took oath in the chamber of the Lok Sabha Speaker, sources said. Sheikh Abdul Rashid (56), popularly known as Engineer Rashid, is lodged in Tihar Jail in Delhi in connection



with a 2017 terror funding case. A parole for two hours to him to take the oath as an MP. Rashid won the Lok Sabha elections as

an Independent candidate from Delhi court had granted custody the Baramulla constituency in Jammu and Kashmir by defeating his nearest rival and National Conference leader Omar Abdul-

lah by a margin of more than 2 lakh votes. Thirty-one-year-old Sikh radical Amritpal Singh, head of 'Waris Punjab De' and currently locked up in an Assam jail, won the Khadoor Sahib seat by 197, 120 votes over his nearest rival, Congress candidate Kulbir

Both of the leaders won the polls as Independents while being incarcerated. Their parole orders said during their temporary release, they can neither speak to nor address the media on any issue or make any statements. Their family members also cannot make a statement in any form to the media.

GST Collections Growth Slows to 3-Year Low in June

NEW DELHI: India's Goods and Services Tax (GST) collections growth decelerated to a three-year low in June, according to unofficial sources.

Revenues increased by approximately 7.74 per cent yearover-year, reaching Rs 1.74 lakh crore compared to Rs 1,61,497 crore in the same period last year, reported businessline.

As of Monday evening, the Finance Ministry had not released its customary monthly statement detailing GST revenue collections.

Typically, this information, including state-wise collections and revenues from domestic transactions and imports, is published on the first day of each subsequent month.

The ministry did, however, commemorate the seventh an1,72,739 crore. For the first quarter of the

niversary of the GST regime on social media, highlighting its benefits such as reduced rates on household goods, equitable conditions for taxpayers, and a lighter compliance burden for small businesses.

June's GST revenues, reflecting May's economic transactions, grew at the slowest rate since June 2021, when revenues increased by only 2 per cent amid the second wave of the COVID-19 pandemic.

The current growth rate lags

behind April and May 2024's figures of 12.4 per cent and 10 per cent, respectively. June's collections were merely 0.73 per cent higher than May's Rs

fiscal year, gross GST revenues totalled approximately Rs 5,57,006 crore, marking a 10.2 per cent increase from the Rs 5.05 lakh crore collected in the corresponding period last year. The absence of an official

statement has left net GST collections for June unknown. In previous months, the ministry had begun sharing these figures after accounting for refunds.

April saw a 15.5 per cent increase in net collections to Rs 1.92 lakh crore, while May's growth moderated to 6.9 per cent at Rs 1.44 lakh crore.

Commerce Ministry Recommends **Removal of Angel Tax**

NEW DELHI: In a significant development for the Indian startup ecosystem, the Commerce Ministry has recommended the removal of the controversial angel tax, according to a statement made by Department for Promotion of Industry and Internal Trade (DPIIT) Secretary Rajesh Kumar Singh on July 4. During a media address, Singh clarified, We have provided our inputs to the Finance Ministry. However, the final decision rests with them. He also noted that the issue was not raised during pre-budget consultations. The angel tax, introduced in 2012 as an anti-money laundering measure, has been a point of contention for start-ups and investors alike.

Centre committed to protecting well-being of women, children & adolescents: JP Nadda



NEW DELHI: The Union government is committed to protecting the well-being of women, children and adolescents in the country, said Union Health Minister JP Nadda on Friday. He said this while delivering a keynote address at the Partnership for Maternal, Newborn, and Child Health (PMNCH) Board Meeting in Geneva, Switzerland. The minister lauded PMNCH for its commitment to the welfare of women, children and adolescents. He also "reiterated government's assurance to advancing this issue and fostering meaningful youth engagement" At the event, Nadda also "underscored the importance of con- **NEW DELHI**: The Departtinuing the focus on accelerating progress towards Sustainable Development Goals (SDG) and agenda". The minister further emphasised the power of partnership and multiple stakeholders working in unison towards the attainment of common goals. In May, Union Health Secretary Apurva Chandra at the 77th World Health Assembly (WHA) of the WHO also reiterated India's commitment to take proactive actions for the health and well-being of women, children, and adolescents. PMNCH is the

AMRITSAR: Fugitive hijacker of an Indian Airlines (IA) flight

to Lahore in 1981, Gajinder Singh, has died of heart attack at a hospital in Pakistan. He Dal Khalsa spokesperson Paramjit Singh Mand said

Gajinder's daughter Bikram-

jit Kaur, who lives in the UK

with her husband and two children, has confirmed the news. Gajinder's wife Manjeet Kaur had passed away in Germany in January 2019. Co-founder of Dal Khalsa Gajinder was included in the list

of 20 most wanted terrorists in 2002. He was among the five who had hijacked an IA plane carrying 111 passengers and six crew members on September



29, 1981, and forced it to land in Lahore, demanding the release of Jarnail Singh Bhindranwale and several other Khalistani extremists, and in protest against the death of 16 Sikhs in police firing at Chowk Mehta earlier that year.

The co-conspirators were

Singh and Karan Singh. They were arrested by Pakistan agencies on September 30, 1981, tried and were all awarded 14-year imprisonment by a special court in Lahore. They completed their sentence on October 31, 1994.

had returned to India in 1997 and 1999, Dalbir and Karan managed to procure political asylum in Switzerland. It is learnt that Gajinder

While Tejinder and Satnam

Singh flew to Germany in 1996, but was not allowed to enter the country after objections were raised by India. He somehow managed to go back to Pakistan.

Since then, his whereabouts Tejinder Pal Singh, Satnam were not known. While India

portation, Islamabad remained in denial mode about his presence on its land.

It was in September 2022 that he himself had revealed his location by posting his photo on his Facebook page while standing in front of Gurdwara Panja Sahib at Hasan Abdal in Pakistan's Punjab province.

His social media page was also blocked in India for quite some time.

In September 2020, the five high priests headed by Akal Takht's then officiating Jathedar Giani Harpreet Singh had decided to honour Gaiinder with the title "Jilawatan Sikh Yodha" (Sikh warrior in-exile), but the ceremony could not be held.

Dal Khalsa co-founder Gajinder Justice Sheel Nagu appointed Chief Singh dies of heart attack in Pak Justice of Punjab and Haryana HC Singh Paonta Sahib, Dalbir had been seeking Gajinder's de- **NEW DELHI**: President at the High Court of Madhya

Droupadi Murmu on June 4 appointed Justice Sheel Nagu as the Chief Justice of the Punjab and Haryana High Court. "In exercise of the powers

conferred by clause (1) of Article 217 of the Constitution of India, the President is pleased to appoint Shri Justice Sheel Nagu, Judge of the High Court of Madhya Pradesh, to be the Chief Justice of the High Court of Punjab and Harvana with effect from the date he assumes charge of his office, said a notification issued by the Union Ministry of Law

In December last year, the Supreme Court Collegium, headed by Chief Justice of India D.Y. Chandrachud, recommended the appointment of Justice Nagu as the Chief

Justice of the Punjab & Dunjab Haryana High Court. Justice Nagu was appointed as a Judge of the High Court of Madhya Pradesh in May 2011 and has been functioning and Justice. there since then.

> The Centre, on May 22 this year, had appointed him the Acting Chief Justice of the MP High Court. Before his elevation as the judge, he practised

Pradesh in constitutional, service, labour and criminal cases.

The SC Collegium had noted that "during his tenure of over 12 years as a Judge of the Madhya Pradesh High Court, he has authored more than 499 reported judgments".

"He has acquired extensive experience in dispensing justice at the High Court. He is the senior most puisne Judge in his parent High Court. He is considered to be a competent judge and possesses a high level of integrity and conduct required of a person holding high judicial office, " it had added. The Collegium had found Justice Nagu "fit and suitable in all respects for being appointed as the Chief Justice of the High Court of Punjab and Haryana".

Govt Nears Finalisation of Producer Price Index Model

ment for Promotion of Industry and Internal Trade (DPIIT) is in the final stages of developa Producer Price Index (PPI)

This new index may eventually replace the current Wholesale Price Index (WPI).

DPIIT Secretary Rajesh Kumar Singh stated that consultations with the Ministry of Statistics and Programme Implementation have been completed, and the model has incorporated advice from the International Monetary Fund on methodology.

The proposal still requires review by the National Statistical Commission and other procedural clearances.

The PPI measures wholesale tives, tracking prices at various



production stages.

It aligns with international standards and has replaced WPI in many countries.

Key advantages of PPI include elimination of doublecounting bias present in WPI, inclusion of exports and imports, and coverage of the service sector, which comprises about 55 per cent of GDP.

It also offers improved alignness as a deflator for calculating

presents a unique profile, with

international imports, exports,

and domestic cargo each ac-

Notably, only 15 per cent

of air cargo is transported by

dedicated freighter aircraft,

with the remainder carried in

the belly of passenger planes.

icant fluctuations in recent

years. Piyush Srivastava, se-

nior economic advisor in the

aviation ministry, reported

that the number of freighter

aircraft in India rose from 6

The sector has seen signif-

of total volume.

Singh indicated that a transi-over 3 decades: DGP tion period would likely occur, during which both WPI and PPI is also considering updating the current 2011-12 base year

Experts note that implementing PPI will require careful consideration of sample preparation, weighting assignments, and price collection frequency.

Particular attention must be given to selecting representative services for inclusion.

The shift from WPI to PPI has been under consideration for over two decades, with many advanced and emerging economies having made this transition since the 1970s.

The move aims to address ment with international stan- limitations in the current WPI prices fr0m producers' perspec- dards and enhanced effective- and provide a more comprehen-

Kashmir conflict claims 45,000 lives



Jammu and Kashmir Director General of Police (DGP), R R Swain, said on Monday that the ongoing conflict in the union territory over the past 30 years has resulted in the loss of 45,000 lives. This figure includes 23,000 terrorists, 6,000 police and security personnel, and 12,000 civilians, among them individuals labeled as informers who were killed by terrorists.

Addressing concerns about the current state of local terrorist recruitment, DGP Swain highlighted that it is at an all-time low, with fewer youths joining terrorist ranks compared to 2013. Despite this positive development, he pointed out that terror camps and factories across the border remain active.

Speaking to reporters on the side-lines of the Implementation Ceremony of Three New Criminal Laws in J&K at Police Headquarters Srinagar, DGP Swain said that the three new criminal laws are balanced. "These laws allow us to im-

plement the rule of law in a much better way while keeping intact the public security, national security and national integrity," he said.
The DGP also mentioned

the ongoing efforts to recruit Special Police Officers (SPOs) from 22 villages in the twin border districts of Rajouri and Poonch, which have been severely affected by terrorism. The initiative follows the recent announcement to reinforce village defense groups and SPOs in Jammu

and Kashmir.

UK elects 12 Sikh MPs, now second only to Canada with 18 MPs

Tanmanjeet Singh **Dhesi and Preet** Kaur Gill have been elected for the third

LONDON: India in general and Punjab in particular found a reason to celebrate the landslide victory of the Labour Party in the UK parliamentary elections, which saw a record 12 members from the Sikh community, including six women, being elected to the House of Commons, as per the results announced Friday. They are among the 28 Indian-origin members of

Parliament who have elected. All the Sikh MPs belong to the Labour Party. They include nine first timers, two who have been elected for the third consecutive time, and one who made it to the House of Commons for the second time.

British Sikh MPs Preet Kaur Gill — who defeated Tory firsttimer Ashvir Sangha - and Tanmanjeet Singh Dhesi won back their seats for Labour in Birmingham Edgbaston and Slough, respectively for the third consecutive time.

Nadia Whittome, who identifies herself as a queer and a Catholic Sikh, won from Nottingham East for the second time in a row. At the age of 23, Whittome was the youngest MP in the House of Commons when she was first elected in 2019.

After his win, Dhesi, in a post on X, said, "Huge honour to be re-elected by the good people of #Slough as their MP. They voted for change, unity and progress...which is what



I will work hard to deliver for

"An honour and a privilege to be re-elected again as MP for Birmingham Edgbaston... I will continue to serve the people and place I love," Preet Kaur Gill posted on X.

Dhesi and Preet Kaur have remained vocal on issues pertaining to Sikhs.

Kirith Entwistle, also known as Kirith Ahluwalia, became the first woman to be elected MP from Bolton North East. Sonia Kumar too became the first woman MP from the Dudley parliamentary seat. Similarly, Harpreet Kaur Uppal won the Huddersfield parliamentary seat to enter the Parliament for the first time.

While Labour Party's Satvir Kaur won the Southampton Test seat by 15,945 votes, Warinder Juss won from the Wolverhampton West with 8,000 votes to reach Parliament for the first time. Dr Jeevun Sandher and Jas Athwal won from Loughborough and Ilford South parliament seats, respectively. Gurinder Singh Josan won Smethwick to become a first-time MP. Baggy Shanker, alias Bhagat Singh Shankar, won from Derby South.

With 12 Sikh MPs, UK is now second only to Canada, which is home to a sizeable Punjabi diaspora, and has 18 Sikh MPs. However, unlike UK where all Sikh MPs are from Labour Party, in Canada, they represent all three mainstream parties - 13 from Liberal Party, four from Conservative Party and one from the New Democratic party.

Preet Kaur Gill was born in Edgbaston, Birmingham, to Indian parents, Daljit Singh Shergill and Kuldeep Kaur Shergill, on 21st November 1972. Her father worked as a foreman, then as a bus driver, and her mother worked as a

Dhesi had become first turbaned Sikh MP of UK in 2017. Dhesi's village, Raipur, is about 15 km from Jalandhar in Punjab. He has remained a vocal MP during his first two terms.

seamstress.

Red Sea Crisis Expands Airfreight Services; Increases Cost

turn of events, the ongoing Red Sea crisis has inadvertently boosted India>s air freight industry, potentially accelerating the country's progress towards its ambitious target of 10 million tonnes (MT) by 2030-31.

world's largest alliance commit-

ted to protecting and promot-

ing the health, well-being, and rights of women, children and

adolescents. It is governed by

a Board and administered by a

Secretariat hosted by the World

Health Organization (WHO).

This development comes as a silver lining amidst global supply chain disruptions, positioning India as a key player in the international air cargo market. According to industry ex-

perts, air freight from India dian cities in a single trip, a has more than doubled in recent months, a trend directly attributed to the Red Sea crisis. This surge follows a period of recovery post-Covid, where air cargo volumes had already rebounded to the peak levels of 3.5 MT seen in 2017-18.

Yashpal Sharma, president of the Air Cargo Forum of India (ACFI), highlighted two critical areas for improvement to maintain this momentum: reducing trans-shipment times and allowing foreign freighter aircraft to serve multiple Inpractice known as «double dipping.» «Less than 2 per cent of counting for roughly a third

freight globally moves by air,» Sharma noted at the ACFI Annual Conclave 2024. «With the Red Sea crisis, even a half percent shift will result in a significant increase in air cargo volumes.

India has a tremendous opportunity, but we must address these challenges, particularly the current 2-2.5 day transshipment time.»

India>s air freight market

" The government facilitated the

conversion of passenger aircraft to freighters, and numerous steps have been taken to boost the sector. However, to compete with rail and road transport, we must streamline processes and improve turnaround times

the current fleet of 18.

pre-Covid to 28 during the pandemic, before settling at

«The government facilitated the conversion of passenger aircraft to freighters, and numerous steps have been taken to boost the sector. However, to compete with rail and road transport, we must streamline processes and improve turnaround times», Srivastava explained.

SGPC took notice of Congress MP Rahul Gandhi's statement in the Parliament

CASE SHOULD BE LODGED AGAINST OFFICIALS WHO FORCED TO REMOVE KAKAARS DURING RAJASTHAN JUDICIAL EXAM AND KANGANA RANAUT

JAGMOHAN SINGH

Amritsar

The Executive Committee (EC) of Shiromani Gurdwara Parbandhak Committee (SGPC) presided over by its President Harjinder Singh Dhami July 5 took notice of Congress MP Rahul Gandhi's statement in the Parliament of linking Abhaya Mudra with the ideology of Sri Guru Nanak Dev.

The SGPC EC, taking strict notice of the comments made by the Congress MP Rahul Gandhi in the Parliament of India, regarding the philosophy and image of Sri Guru Nanak Dev. clarified that the holy Gurbani and teachings of the Gurus should not be made part of political debates without full knowledge. The resolution passed in this regard said that often the basic principles of the Gurus and the meaning of the holy



Gurbani are also misinterpreted by political people, which hurts the sentiments of the Sikh world. Referring to Sri Guru Nanak Dev, Rahul Gandhi said that Guru Sahib's image shows Abhaya Mudra, is completely wrong. In the resolution, it was clarified that Guru Sahib did not recognize any such mudra or asana, instead, refuting such phenomenon, he taught to connect with only one Akal Purakh (Timeless Being). Through this resolution, the EC

appealed to the Speakers of both the houses of Parliament - Lok Sabha and the Rajya Sabha - to ensure that no one's religious sentiments are hurt during the proceedings of the Parliament. He said that the EC has also

passed a resolution condemning the hateful comments made by BJP's Mandi MP Kangana Ranaut against Puniab and Punjabis. He said that the Aam Aadmi Party government of Punjab not taking action on Kangana's anti-Punjab hate speech is similar to turning its back on the representation of the state. He asked the government to file a case against Kangana Ranaut, as she has defamed Punjabis by spreading hate against them.

Resolutions have also been passed against the arbitrary actions of forcing the Amritdhari (initiated) Sikh candidates to remove Kirpan in the judicial examination in Rajasthan's Jodhpur and Kangana Ranauts comments against Punjabis.

Talking to the media after the EC meeting, Dhami said that many Sikh issues were on the agenda in today>s EC meeting. He said that action has been sought from the government against the guilty officials in the case of harassing and forcing the Amritdhari Sikh candidates to remove their Kakaars (Sikh symbols of faith) in the judicial examination in Rajasthan's Jodhpur. The SGPC President said that the Centre government should order the Rajasthan government to take action to register cases of hurting religious sentiments against the accused officials who barred Sikh candidates and forced them to remove Kakaars. He said that even

though everyone knows that forc-

ing the initiated Sikh candidates to remove the Kakaar (kirpan, karra) is discrimination against the Sikhs, the five Kakaars are an integral part of the initiated Sikh identity. He said under Article 25 of the Indian Constitution, Sikhs have the right to wear Kirpan, therefore, the arbitrary actions taken in Rajasthan are a gross violation of the Constitution. He said that the EC has decided to proceed according to the opinion of legal experts apart from writing to the Centre government in

Speaking about the woman who did yoga at Sri Harmandar Sahib, Dhami said that many people have given their opinion on this incident and she has also sent a written apology. But every religious place has its own rules and deliberate actions are not forgivable, he said.

Group of rebel SAD leaders appears before Akal Takht to seek apology for mistakes



JAGMOHAN SINGH Amritsar

A group of rebel Shiromani Akali Dal (SAD) leaders here today on Monday appears at Akal Takht Sahib (the highest Sikh temporal seat for Sikhs) seeking apology for series of incidents that led inhabitants of Punjab annoyed with the party when it was in power in Punjab from 2007 to 2017.

Holding SAD president Sukhbir Singh Badal squarely accountable for revoking the case against Dera Sacha Sauda Chief Gurmeet Ram Rahim, also failing to punish guilty involved in the sacrileges incidents happened at Bargari and Kotkapura besides police firing in Behbal Kalan in 2015. They also accused the then former DGP Sumedh Singh Saini who utterly remained failed to deliver justice to the victims involve in the fake

encounter. Among prominent who were seen at Akal Takht from rebel group were former Shiromani Gurdwara Parbandhak Committee (SGPC) president Jagir Kaur, former MP Sukhdev Singh Dhindsa, former MP Prem Singh Chandumajra, senior leaders Surjit Singh Rakhra, Gurpratap Wadala. All the leaders submitted a letter to Akal Takht Sahib Jathedar Giani Raghubir Singh squarely blaming president Sukhbir Singh Badal for his decisions

that ruined the SAD outfit. Rebels in their letter blamed Sukhbir Badal for pardoning Dera Sacha Sauda chief Gurmeet Ram Rahim for wearing attire similar to that

worn by tenth Sikh master Guru Gobind Singh.

All the leaders in the letter to Jatehdar Akal Takht expressed desire to undergo any punishment that the highest Sikh temporal seat deemed suitable as they were very much part of the Akali government at that time but remained mute spectator to stop the leadership's wrong

Rebels alleged in their letter that the SGPC spent nearly Rs 90 lakh on advertisements in section of new papers to justify its decision, but strong resistance from the people, the leadership of the SAD and the SGPC finally had to reverse it. Adding further they al-

leged that the Shiromani Akali Dal government had committed major mistake by appointing an officer as DGP who was known notorious for fake police encounters of Sikhs resulting in the killing of Sikh youths, besides giving a ticket to the wife of another such officer who had formed the Alam Sena to carry out killings, she was made a chief parliamentary secretary. They also blamed that the Akali government formed in 2012 failed to carry out fair probe into alleged fake police encounters and provide relief to the victims despite promises made to the people.

Rebels informed in the letter that they had urged the senior leadership of the party to present themselves before Akal Takht to apologize for these mistakes as per Sikh tenets, but the senior leadership did not agree.

Punjab Police busts trans-border narcotic smuggling network in Amritsar; one held with 5kg heroin



JAGMOHAN SINGH Amritsar

Commissionerate Police has busted a trans-border narcotic smuggling network with the arrest of a drug smuggler identified as Lakhwinder Singh alias Lakha of Khemkaran after recovering 5kg heroin from his possession, said Director General of Police (DGP) Punjab Gaurav Yadav here on Tuesday.

Apart from recovering heroin consignment, Police teams have also impounded the Splendor motorcycle, on which the accused was travelling.

DGP Gaurav Yadav in a statement said that accused LakhwinderLakha was directly in touch with Pak-based drug smuggler identified as Ali and has been engaged in drug trafficking. Drones were being used to transport the drug consignments from Pakistan, he added.

The DGP said that videography of the entire search and seizure process has been done in presence of Gazetted Officer as per provisions of new criminal laws. Investigations are on to establish backward and forward linkages in this case, he added.

Sharing operation details, Commissioner of Police (CP) Amritsar Ranjit Singh Dhillon said that the police teams had got reliable inputs that drug smuggler LakhwinderLakha has retrieved the drug consignment and is on the way from Khemkaran to deliver it in Amritsar. He said that acting swiftly on the inputs, Police teams from CIA-2 under the overall supervision of ADCP CITY-2 Abhimanyu Rana laid a trap and successfully arrested the accused from the area of Khemkaran. Further investigations are on, he added.

Torque Pharma celebrates Doctor's Day across 13 **Hospitals in Tricity**

KULBIR SINGH KALSI Chandigarh

In a heartfelt tribute to the doctors who are unsung heroes, their firm dedication and tireless efforts, Torque Pharma celebrated Doctor's Day with grandeur and gratitude across 13 hospitals. The celebrations included cake-cutting ceremonies, thank you notes, and thoughtful gift hampers to honour the devoted medical professionals. To add a touch of personal connection and fun, Torque Pharma also organised a small activity wherein doctors had the opportunity to showcase their talents, highlighting their creativity and versatility beyond their professional roles. A.I.S Bedi, Managing Director of Torque Pharma said, "Doctors are the backbone of the healthcare system. Their dedication and hard work are crucial to our well-being. This celebration is our way of expressing heartfelt thanks for their essential contributions."

Shiv Sena leader injured in attack by Nihang Sikhs in Ludhiana

LUDHIANA: In a broad daylight assault with sharp-edged weapons, Shiv Sena (Punjab) leader Sandeep Thapar got grievous injured when he was attacked by four Nihang Sikhs near the Civil Hospital in full public view here on Friday. In the CCTV footage, Ni-

hangs waylaid Thapar, who was riding on a scooter along with his gunman. They initially confronted Thapar who was seen pleading for mercy with folded hands. The attackers hit him repeatedly on the head with the sword. After losing balance, the Shiv Sena leader fell to the ground and the Nihang continued attacking him with a sword.

Thapar's gunman left the crime scene without any retaliation. Evewitnesses took the injured leader to the civil hospital from where was referred to the Dayanand Medical College and Hospital.



The attack took place after Thapar left the office of NGO Samvedna Trust where he attended a ceremony to mark the fourth death anniversary of the trust's founder-president, Ravinder Arora.

tered against the unidentified

Later, Shiv Sena Punjab

leaders protested the incident and blamed the withdrawal of security as the reason for the $crime. \ They \ gathered \ outside$ the civil hospital and raised slogans against the state gov-

ernment and the police. Responding to the crime, Bathinda MP and Akali Dal leader Harsimrat Kaur wrote on X, "Just received a report of an extremely disturbing incident in Ludhiana where a person was attacked with swords despite being accompanied by security personnel. "The manner in which such

violent attacks are being conducted in broad daylight in busy areas indicates a total collapse in the law and order situation in Punjab. CM @BhagwantMann shud be wake up from his slumber and take corrective measures immediately." Union Minister of State Ravneet Singh Bittu, who unsuccessfully contested the Lok Sabha elections from Ludhiana, said: "Such a brutal attack on an individual in full public view is condemnable. It has created panic among residents.'

Targeting the Aam Aadmi Party (AAP) government in the state, he said, "The administration is missing from Punjab. They have made a mockery of law and order. Officers are busy pleasing AAP leaders instead of doing their job."

Unanimous election of Panchayats can save rural Punjab from further decay: Justice Ranjit Singh



KULBIR SINGH KALSI Chandigarh

Justice Ranjit Singh, former Judge of Punjab and Haryana High Courthas emphasized that the unanimously elected «impartial» panchayats can pave the way for effective good Governance and save the rural Punjab from further collapse.

Joining the "LoK Ekta Mission" a campaign launched by Lok-Raj Punjab, Kirti Kisan Forum, Bhagat Puran Singh ji Pingalwara Society, Culture and Heritage Conservation

Initiative, Uttam-Kheti Kirsan Union, ex-servicemen and youth forums, Justice Ranjit Singhwas addressing a press conference at Chandigarh Press Club on Friday. He stressed upon that the unanimously elected village panchayats would restore manyfold increase in rural the harmony in villages suffering from various ills such as factionalism, violent rivalries,

rural development and modernization of the villages.

unwanted litigation and de-

structive competition. These

would help in speeding up the

pending, including 1, 80,000 pending for more than 30 years in district and high courts. Out Addressing media persons here, district courts.

About 66% of the cases in various courts and 25% in Supreme Court, relate only to land and property disputes, easily resolvable by Panchayats. He maintained that unanimous panchayats will help the judiciary to give «speedy justice,» remarkably improve law and order, will be able to stop sacrilege with collective vigil and economy through cooperative and organic farming, processing and marketing.

He maintained that besides many other reasons, a major consequence of the crisis is «loss of credibility of local Governments, the panchayats, crippled He revealed that as per 2024 due to political factionalism.»

Party's high command to take final decision for CM face in case Congress wins coming assembly polls in Haryana

of which 87 per cent i.e. 4.5 in reply to a question the former member Kuamri Shelja said that yet no decision has been taken as regard chief minister's face in Haryana in case Congress wins coming Vidhan Sabha polls, as such decisions are taken only by the party high command. As regards claims to contest coming Vidhan Sabha polls by several Congress leaders when asked, she said that nobody can claim for a ticket to contest polls since high command will allot tickets only to the winning candidates on the basis of their merit. When asked by media persons if tickets can be given to two candidates from a family, since there are a large number of party leaders from a family claiming to contest coming

Vidhan Sabha polls. Shelja said, such decisions are



taken only by the high command to select contestants only on the basis of winning faces this time to make sure to form the next government in the state. In reply to groupism among Congress leaders, Shelja denied saying that there is no groupism in Congress leaders, all are one and likely to support Congress contestants as decided by party high command.

On a media question that Bhupinder Singh Hooda has announced to develop a Industrial Model Township (IMT) at Ambala if Congress comes to power, much earlier.

what would be your reaction in this regard, since earlier when Vinod Sharma had announced to develop IMT at Ambala City in past you had strongly opreplied that she is not against the proposal for developing an IMT which will bring prosperity in the area, she was against the location selected for developing IMT where plenty of agriculture was going on and the decision was likely to make large number of farmers jobless, as such she sat on 'dharna' along with the farmers.

On a question as regard blockage of Haryana-Punjab border at Shambhu, adversely affecting not only trade and industry in the state but also causing inconvenience to the passenger travelling on this route since past about five months, Shelja said that ruling government in the centre should have solved this long pending matter with the farmers amicably



Illegal colonies are coming up in Village Pandwala (Near Dera Bassi) District Mohali, Puniab

Nearly Rs 500-crore crypto scam in Ambala; Mastermind suspected left for Dubai, 16 booked

SATISH HANDA Ambala

Nearly Rs 500-crore crypto scam has been exposed in Ambala Cantt. The prime accused in the case identified as Sehdev Singh was running a network

in several states including Haryana, Punjab, Chandigarh, Himachal, Rajasthan and Uttarakhand since 2021 and cheated large number of investors, which include nearly a thousand persons in Ambala only in several investment schemes to provide handsome profits is suspected left for Dubai. The accused allegedly organised grand events, attractive seminars to attract investors in five star hotels at different places explaining to them the complex process of blockchain technology and other things enabling them to give exorbitant returns. The suspects also promised holidays in Dubai to a large number of investors, gifting them gold and diamond rings apart from promising assured up to 73% returns on the investment.

Mahesh Nagar police station Ambala Cantt registered a case against the prime accused Sehdev Singh along with 16 others associated with him in said fraud business on Tuesday night on the complaint of few duped people, suspecting cheated investors



rency, SHO Ajaib Singh said naming another 16 persons associated with the prime accused identified resident, Sachin resident of Gobindgarh, Vipin Chauhan, Prince Kaushik, Dharamvir Rana, Rakesh Saini all residents of Ambala, Sehdev Singh and Puneet Dhiman both residents of Mohali, Satish Kashyap, Chirag Ahuja, Punit Ahuja, Rajinder Kumar all residents of Shahabad, Tarun Sahi resident of Panchkula RakjKumar Rana, Madanpal Singh both residents of Chandigarh, Harpreet Pal resident of Sirhind, Eanjiv Rana of Himachal, Siraj Ähmed, Amdapi Singh, Sanjiv Sharma, Abhishek, Paramjit Singh and Amit. SHO Ajaib Singh said, police have started a search for the arrest of all accused. He disclosed that the family of the prime ac-

cused has also disappeared

and the alleged accused used

to transfer funds abroad

through Hawala.

CM flying squad during raids checked ambulance vans in Haryana hospitals

Found 45 vans unfit out of 190 inspected vehicles **SATISH HANDA**

In view of the complaints that ambulance services in most of the hospitals are not in order, the CM Flying Squad teams deployed by the state health department Haryana conducted surprise raids in government hospitals in the state at Ambala, Yamunanagar, Kurukshetra, Karnal, Kaithal, Jind, Panipat, Sonepat, Jhajjar, Rohtak, Bhiwani, Charkhi Dadri and Fatehabad in the state. out of total number of 365 ambulance vans in these government hospitals the raiding teams checked 190 ambulance vans, out of these 45 vans (nearly 24%) were found unfit for use, having discrepancies including no GPS in most of the vans, either without or having empty oxygen cylinder,

biometric machine in the vans

out of order, ambulance vans



fective CCTV camera installed in the ambulance and most of the vans running with incomplete documents of the vehicle.

District-wise checking of the squad teams revealed that out of 30 ambulance vans checked by the squad discrepancies were observed in 11 vans in the government hospital in Jind. Similarly, flying squad team found 12 ambulance vans checked by

without medical kit, having de- three ambulance vans unfit for use out of eight vans checked in the government hospital Panipat, the team found all six vans in order during checking in government hospital at Kuambulance vans by the flying rukshetra, the team found nine ambulance vans in order out of the total number of 21 vans in government hospital Rohtak,

found five ambulance vans unfit

for use out of the total number of

the team in government hospital Jhajjar, found one van completely unfit for use out of the total number of 27 ambulance vans in government hospital Ambala, three ambulance vans were found unfit for use while checking 25 vans in government hospital Bhiwani.

CM Flying Squad team found all eight available ambulance vans out of the total number of 29 vans in the hospital in perfect condition while having a check in government hospital Karnal, the team checked two ambulance vans available in the government hospital Sirsa found in perfect condition. Similarly, one ambulance van was found unfit for use in government hospital Charkhi Dadri having a total number of 19 ambulance vans in the district and all four ambulance vans available in the government hospital Yamunanagar were found in order.

Two officials of MC Ambala, a BDPO suspended for negligence in duty MC members said 'Nagar

Nigam' should be named *as 'Narak Nigam'* SATISH HANDA

Ambala

Officials said minister of state for urban local bodies (independent charge) Subhash Sudha while listening to several complaints against Ambala Municipal Corporation staff in the District Public Relations and Grievances Redressal Committee Meeting held at Panchayat Bhawan Ambala City by the members of the House and also alleged misbehaviour on part of the officials who said that 'Nagar Nigam' should be named as 'Narak Nigam'. Taking a serious note on the complaint by the MC members as well as a former Mayor Ramesh Mall, minister Subhash Sudha said that if this was the attitude of MC officers towards elected members what to speak about their attitude to-

wards public visiting municipal



Minister called both the Executive Engineer (XEN) and the Junior Engineer (JE) against whom the complaint was lodged. However, XEN Mahender Kumar was on leave and JE Sanjeev Dalal arrived, but failed to give satisfactory reply.

Minister of state for urban local bodies Subhash Sudha also an MLA from Thanesar ordered immediate suspension of executive engineer Mahender Kumar and junior engineer Sanjeev Dalal of Ambala municipal corporation on a charge of misconduct on duty during the newly appointed minister's first meeting of the district public relations and grievance redressal committee in Ambala city.

PM Modi to visit Russia and Austria starting July 8

NEW DELHI: Prime Minister Narendra Modi will pay an official visit to Russia and Austria on July 8-10, the Ministry of External Affairs (MEA) announced on Thursday

Prime Minister Modi will arrive in Moscow on July 8 at the invitation of the Russian President Vladimir Putin to hold the 22nd India-Russia Annual Summit.

"The leaders will review the entire range of multifaceted relations between the two countries and exchange views on contemporary regional and global issues of mutual interest, "the MEA stated.

He will thereafter travel to Austria on July 9 which will be the first visit by an Indian Prime Minister to the country



PM Modi will call on Aus-

der Bellen and also hold talks

The leaders will review the entire range of multifaceted relations between the two countries and exchange views on contemporary regional and global issues of mutual interest"

with Chancellor of Austria, Karl Nehammer. The two leaders will also address business leaders from India and Austria.

The MEA detailed that Prime Minister Modi will interact with members of the Indian community in Moscow

Monsoon accelerates to cover entire country 6 days in advance: IMD

NEW DELHI: The India Meteorological Department (IMD) announced on Tuesday that the southwest monsoon has now covered the entire country, six days ahead of the normal date.

The southwest monsoon has further advanced into the remaining parts of Rajasthan, Haryana, and Punjab today. Thus, it covered the entire country on 2nd July 2024, against the normal date of July 8, ' IMD said.

The weather office had forecast on Monday that the country is likely to get above-average rainfall in July as the monsoon has picked up momentum. The monsoon arrived early

over Kerala and the northeast on May 30, but its progress slowed over Maharashtra. This resulted in scorching heat waves in northwest India and prolonged dry conditions in West Bengal, Odisha, Jharkhand, Bihar, Chhattisgarh, Madhya Pradesh, and Uttar Pradesh.

days of below-normal rainfall activity from June 11 to June 27 the year to irrigate crops.

Director General Mrutyunjay The monsoon plays a key role in the Indian economy as close to 50 per cent of the country's farmland does not have any other source of irrigation. The

monsoon rains are also crucial

for recharging the country's res-

which led to overall below-normal precipitation, "said IMD ervoirs and aquifers from which the water can be used later in

The IMD also said that the

"active monsoon condition" is very likely over Northwest, East & Northeast India during the next 4-5 days. It has forecast isolated heavy

rainfall very likely over Delhi, Haryana, Chandigarh, Himachal Pradesh, Punjab, Uttar Pradesh, and East Rajasthan

erate rainfall accompanied by thunderstorms, and lightning with heavy to very heavy rainfall very likely over Northeast India, Sub-Himalayan West Bengal, and Sikkim and scattered to fairly widespread rainfall over East India during the next five days.

*Fairly widespread to widespread light to moderate rainfall accompanied by thunderstorms and lightning very likely over Kerala and Mahe, Lakshadweep, coastal Karnataka, Konkan and Goa, Guiarat: scattered to fairly widespread light to moderate rainfall over Madhya Maharashtra, coastal Andhra Pradesh and Yanam, and interior Karnataka; isolated to scattered light to moderate rainfall over Marathwada, Tamil Nadu, Puducherry and Karaikal, Rayalaseema, Telangana during next five days, the IMD forecast said.

Union Minister Gadkari calls on BJP workers to educate people on Emergency



BENGALURU: Union Road Transport Minister Nitin Gadkari called on BJP workers to educate people on who committed the sin of damaging the Constitution by imposing the Emergency in the country in 1975. The new generation needs to be told who was the "murderer of the democracy" in the country, he said while addressing the BJP's executive committee meeting in Bengaluru.

"It was the BJP which strived to protect the Constitution and democracy. Until we are there, we will ensure the protection of the Constitution and democracy with unwavering commitment. This message should reach the people, " he said. "When the Emergency clamped, democracy was killed, freedom of speech was suspended and the media was controlled. Lakhs of BJP workers were jailed under the Maintenance of Internal Security Act (MISA) for two years. Former late PM Atal Bihari Vajpayee, veteran leader L.K. Advani, and were imprisoned in Bengaluru jail. BJP workers fought against the imposition of Emergency... Our workers made sacrifices to save democracy, "Union Minister Gadkari said. "Today, India is seen as the mother of democracy. With a population of 140 crore, we have conviction towards it... The amendments made in the Constitution during the Emergency ended democracy. When the Janata Party came to power at the Centre, all those amendments were struck off, " he added. The Union Minister slammed the Congress for spreading a "false narrative" that the BJP is seeking more than 400 seats in the Parliament to change the Constitution and

Agniveer Ajay Singh's kin got Rs 48L as insurance cover, Rs 50L from salary package account

NEW DELHI: The Kin of Agniveer Ajay Singh, who died in a landmine blast in January, have received a payout of approximately Rs 98 lakh, which included Rs 48 lakh as group insurance cover and Rs 50 lakh from the bank which had his defence salary package account, sources said on Thursday.

The sources said all three services have a joint package with banks, under which each defence personnel, including Agniveers, entails for Rs 50 lakh payout on behalf of the bank in case of death.

Additionally, the family of the slain Agniveer would get an ex-gratia amount of Rs 44 lakh. They would also get Rs 8 lakh from the Armed Forces Battle Casualty Fund, Rs 5 lakh from the unit he was serving, and other financial assistance of Rs 10 lakh. In total, the family would receive approximately Rs 1.65 crore, the sources explained. Earlier in the day, the Indian Army refuted social media posts



which claimed that the slain Agniveer had not been paid any compensation amount.

The Army's reaction came shortly after Congress leader Rahul Gandhi posted a video on his X handle, claiming that Defence Minister Rajnath Singh lied in the Parliament about the compensation paid to the family of Agniveer Ajay Singh.

"Certain posts on social media have brought out that compensation hasn't been paid to the next of kin of Agniveer Ajay Kumar who lost his life in the line of duty. It is emphasised that the Indian Army salutes the supreme sacrifice made by Agniveer Ajay Kumar. The last rites were carried out with full Military Honours. Of the total

It is re-emphasised that emoluments due to a fallen hero are paid expeditiously to the Next of Kin of departed soldiers, including Agniveers"

amount due, family of Agniveer Ajay has already been paid Rs 98.39 lakhs, "the Army said in a statement. "Ex-gratia and other benefits amounting to approximately (Rs) 67 lakhs, as applicable according to the provisions of the Agniveer Scheme, will be paid on Final Account Settlement shortly post due Police verification. The total amount will be Rs 1.65 cr approximately, read the statement.

"It is re-emphasised that emoluments due to a fallen hero are paid expeditiously to the Next of Kin of departed soldiers, including Agniveers," it added.

Digital India symbolises an empowered nation: PM Modi

NEW DELHI: Digital India symbolises an empowered country which boosts 'Ease of Living' and transparency, Prime Minister Narendra Modi said on Monday.

The Prime Minister lauded the successful completion of nine years of the 'Digital India initiative', which was launched on July 1, 2015. Sharing a thread on X by MyGovIndia, the Prime Minister wrote: "A Digital India is an empowered India, boosting 'Ease of Living' and transparency. This thread gives a glimpse of the strides made in a decade thanks to the effective usage of technology.

MyGovIndia said in a post that from revolutionising digital payments to becoming the fastest-growing digital economy, India's journey in the past nine years has been nothing short of extraordinary. "The 'Digital India' initiative, spearheaded by the PM Modi government, has transformed the nation's digital landscape. "India's trajectory exemplifies that Digital Public Infrastructure (DPI) is



a fundamental driver of social transformation and progress, MyGovIndia posted.

The country has become a leading global fintech ecosystem thanks to robust digital public infrastructure (DPI) models like unified payments interface (UPI). Several countries are ready to embrace the 'India Stack' solutions to empower the masses, PM Modi told to media in May.

The Prime Minister said that when he kicked off the 'Digital India' movement, opposition parties made allegations that this was being done to serve the needs of the service providers.

"They could not understand how big this area is and the 21st century is a technology-driven century. Moreover, technology today is driven by artificial intel-

saying there was nothing In-

dian in it. The Congress presi-

dent also countered the claims

of the Prime Minister that the

Congress had let down Dr

Bhimrao Ambedkar and had

got him defeated in elections.

He quoted Ambedkar having

praised the Congress party

and credited it with having

given him the position of the

Chairman of the Drafting





KAVITA SHARMA New Delhi

The Congress today condemned the denial of time to speak to one of the two Manipur MPs in the Lok Sabha yesterday.

Talking to reporters, Conress MPs Gaurav Gogoi and Praniti Shinde said that while one of the two MPs had spoken earlier, the other MP also de-INDIA Parties walk out of Rajya Sabha served a few minutes to speak

but was not allowed to do so. Gogoi said, while the Prime Minister spoke for two long hours, repeating the same old things, the house did not provide just a few minutes to an MP who wanted to narrate the

plight of a state that is burning. He observed that this was the level of extreme insensitivity the Prime Minister had towards the people of Manipur and wondered whether Manipur was not part of this

Ms Parniti Shinde said, when the Leader of the Opposition Rahul Gandhi tried to raise the Manipur issue, he was not allowed to speak

country.

the second most important position in the house, was

LS Speaker changes rule to bar MPs from any additional remarks during oath

NEW DELHI: Lok Sabha Speaker Om Birla has amendstrict newly elected MPs from using any additional words or remarks before or after taking the oath or affirmation of membership.
The Speaker has made an

amendment to Rule 389 of the Rules of Procedure and Conduct of Business in Lok Sabha (Seventeenth Edition).

According to the amendment, a "member shall make and subscribe oath or affirmation, as the case may be, in accordance with the form set out for the purpose, in the Third Schedule to the Constitution of India and shall not use any word or expression or make any remark as a prefix or suffix to the form of oath



The amendment comes amid controversy over some MPs raising slogans like "Jai Palestine", "Jai Hindu Rashtra" while taking oath.

Recently, AIMIM chief Asaduddin Owaisi raised slogans of 'Jai Bhim, Jai Mim, Jai Telangana and 'Jai Palestine' in the House after taking oath as an MP. Apart from Owaisi. some other MPs were also seen raising slogans before or after

after Kharge not allowed to speak

New Delhi

The entire INDIA bloc July 3 walked out of the Rajya Sabha after the Leader of the Opposition and the Congress president Mallikarjun Kharge was not allowed to speak and clarify certain wrong things said by the Prime Minister Narendra Modi during his address the previous day.

Accompanied by the Congress Parliamentary Party (CPP) Chairperson Mrs Sonia Gandhi, senior leader P Chidambaram and others, Kharge specifically referred to Prime Minister's accusations that the opposition was against the Constitution.

Kharge said the entire



denial of opportunity to him to speak.

He said he wanted to mention certain things in the Rajya Sabha supported by documentary evidence such as how the RSS, the BJP and

its earlier avatar Jan Sangh were against the constitution of the country and how vigorously they had opposed it.

Kharge quoted the editorial of the RSS mouthpiece 'Organiser' of November 30, 1950, in which the RSS had categori-

Committee of the Constitution, when there were other competent people also. He said, it was actually the RSS and the Jan Sangh which had opposed the constitution and even burnt the effigies of Dr Ambedkar and Pandit Jawaharal Nehru in Ramlila

and his mike was repeatedly switched off. She said, it was unprecedented and for the first time that the mike of the Leader of the Opposition, who holds

Unemployment rate is highest in last 8 Govt slashes licence fee for women entrepreneurs, months, extreme in Modi governance

MEENAKSHI BHATTACHARYA New Delhi

Unemployment rate increased again. Not only has it increased, it has reached its highest point in the last eight months. Such alarming information has come to light in the survey report of the Center for Monitoring Indian Economy (CMIE). They claim that the unemployment rate in the country has increased to 9.2 percent in the last month of June. In the previous month (May) it was 7 percent. That is, the unemployment rate has increased by about two and a half percent within a month. It even surpassed the figure for June 2023 (8.5 percent). As a result, questions have arisen about the financial condition of the country. The promise of 2 crore jobs per year by Modi Government has not been fulfilled even in 10 years. With this weapon, the BJP's dream of an absolute victory in the Lok Sabha polls concluded a



month ago has been shattered Recently, the Reserve Bank's by the opposition. Narendra Modi returned to the government for the third time on the shoulders of partners. But even after that shock, there was no change in the country's employment picture.

The situation in rural areas is worse than in cities. This is evident in CMIE's Consumer Pyramids Household Survey. According to the report, the unemployment rate in rural areas was 6.3 percent last May. It jumped to 9.3 percent in June. It was 8.8 percent in this month last year. The male unemployment rate in rural areas was 5.4 percent in May. It rose to 8.2 percent in June. But for women, it has increased by five percent in one fell swoop. It was 12 percent in May. That rose to 17.1 percent in June. Inflation is rocketing in rural areas overtaking cities, government data says.

policymaking committee meeting has expressed concern over the issue. Rising food prices are adding to the worry. Meanwhile, the lack of earning opportunities is increasing the panic in the lower and middle class. The unemployment rate in urban areas has not increased much. Last May, this rate was 8.6 percent in the city. In June it was 8.9 percent. The unemployment rate of women has increased significantly in cities as well as in villages. In May it was 18.53. It has increased to 21.36 percent in June. The

national unemployment rate

for women was 18.5 percent

in June

MSMEs in petroleum & explosives ventures **NEW DELHI:** Union Minister

of Commerce and Industry, Piyush Goyal, has announced 80 % concession for women entrepreneurs and 50 per cent for MSMEs in fees for licences granted by the Petroleum and **Explosives Safety Organisation** (PESO), according to an official statement issued on Thursday.

Accordingly, the Minister has directed PESO to formulate guidelines in consultation with the Central Pollution Control Board (CPCB) and the Ministry of Petroleum and Natural Gas (MoPNG) for creating a template of safety measures allowing retail outlets of petrol pumps to function in cases where there is habitation within 30-50 metres.

Piyush Goyal also said that QR code for cylinders is incorporated in the draft Gas Cylinders Rules and a final notification will be out soon.

He added that a committee will be formed to study if a licence for explosives, trans-



port and manufacturing can be given for 10 years. A committee will also examine the issue regarding increasing the validity of licence to 10 years as all licences except for explosives are given for 10 years.

To further streamline processes, the Minister said efforts must be made to involve thirdparty inspection agencies in more areas, adding that online permission modules will be developed by PESO for a few areas which are yet offline.

Goyal also directed that the process for filling up vacancies in PESO must be expedited. Petrol pump licences are issued in Form XIV of Petroleum

Rules 2002 whereas licence for CNG dispensing facilities within petroleum retail outlets are issued in Form G of Gas Cylinders Rules.

As both the licences are under different Rules and Acts. amendments in the licence in Form XIV are also required to be made after the grant of licence for CNG facilities in the same petrol pump. This amendment will be

dispensed with by making required changes in the modules. This will reduce the compliance burden and the workload of Minister Goyal chaired a

stakeholder consultation on Thursday to get feedback from petroleum, explosives, fireworks and other related industry leaders, aimed at enhancing efficiency in the functioning of PESO.

Goyal said the compliance of the petroleum and explosives industry must be balanced with public safety.

Dhirendra Ojha is the new Principal DG of PIB



MEENAKSHI BHATTACHARYA New Desthi

Dhirendra Ojha has been appointed as the Chief Spokesperson of the Central Government. He was made Principal DG of Press Information Bureau (PIB) under Ministry of Information and Broadcasting. Shefali Sharan was removed. Shefali was appointed Principal DG of PIB on April 1 last. But there was a controversy about his seniority. He was

being an officer senior to him. Therefore, the debate within the ministry on the matter continued to grow. So Shefali

not made PDB PDG despite

Sharan was removed within three months before the agitation among government officials. From the post of Principal DG, she was sent to a relatively lower position. She has been send as the DG of the Government Publication Department. On the other hand, Dhiren-

dra Ojha was brought from the post of DG CBC (Central Bureau of Communication) to the post of Principal Director General of PIB. YK Baweza has been appointed as Director General of CBC. Note that before CBC, the name was DAVP (Directorate of Advertising and Visual Publicity).

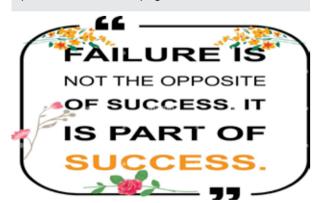


Action needed as heatwave hurts industry growth

ay's data for the eight core infrastructure sectors indicates a broad slowdown in industrial activity, exacerbated by a severe heatwave that increased the power consumption of homes, offices, and factories. The Index of Eight Core Industries, released by the Ministry of Commerce and Industry, revealed that only coal and electricity generation experienced double-digit growth, expanding by 10.2% and 12.8% respectively. In contrast, crude oil, fertilizers, and cement production shrank, while growth decelerated in natural gas, refinery products, and steel sectors. The heatwave's impact was most severe in northern India, where it disrupted construction activities and pushed daily peak power demand at the Northern Regional Load Despatch Centre to or above 75 gigawatts. The demand for cement and steel waned as construction sites took afternoon breaks. The persistent contraction in fertilizer production, marking the fifth consecutive month of decline, raises concerns about the rural agricultural sector's health. Official data for the core sector and the Index of Industrial Production, which it significantly influences, suffer from a lag of over a month. However, the HSBC India Manufacturing Purchasing Managers' Index (PMI) for June suggests a rebound in factory activity from May's heatwave-induced slump. June's PMI reading of 58.3, up from May's 57.5, indicates robust demand and increased output, with manufacturers stepping up hiring at the fastest pace recorded in over 19 years. Despite these positive signs, the increase in job creation and demand was accompanied by rising costs in staff, materials, and transportation, leading to the highest hike in selling charges in over two years. This inflationary trend, coupled with a decline in overall confidence in future output, suggests that the economy still faces challenges. Policymakers must seize the opportunity in the upcoming Union Budget to introduce measures that can bolster momentum in key industrial sectors and navigate the economic headwinds.

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EDITOR* ABDUL WASEY

AMAR PATNAIK EXPLAINS HOW EVOLVING TECH CHALLENGES OUTDATE LEGAL FRAMEWORKS

The future of law in an AI world



ven though Generative AI (GAI) stands as a transformative force, wielding power to revolutionise society in ground-breaking ways, existing legal frameworks and judicial precedents that have been designed for a pre-AI world may struggle to effectively govern this rapidly-evolving technology.

One of the most persistent and contentious issues in Internet governance has been the fixing of liability on "intermediaries" for content hosted by them. The landmark Shreya Singhal judgment addressed this by upholding Section 79 of the IT Act which grants intermediaries 'safe harbour' protection against hosting content, contingent upon meeting the due diligence requirements outlined in Section 3(1)(b) of the Information Technology (Intermediaries Guidelines) Rules. However, its application to Generative AI tools remains challenging.

There are contrasting views on the role of GAI tools. Some argue that they should be considered intermediaries since they are used almost like a search engine even though they do not host links to third-party websites. Others argue that they are mere "conduits" for user prompts, where altering the prompt leads to changes in output — essentially making the generated content akin to third-party speech, and, therefore, attracting lesser liability for the content generated.

In Christian Louboutin Sas vs Nakul Bajaj and Ors (2018), the Delhi High Court held that safe harbour protection applies solely to "passive" intermediaries, referring to entities functioning as mere conduits or passive transmitters of information. However, in the context of Large Language Models (LLMs), making a distinction between user-generated and platform-generated content is increasingly challenging. Additionally, liability in the case of AI chatbots arises once the information is



reposted on other platforms by the user; mere response to a user prompt is not considered

Generative AI outputs have already led to legal conflicts in various jurisdictions. In June 2023, a radio host in the United States filed a lawsuit against Open AI, alleging that Chat GPT had defamed him. The ambiguity in classifying GAI tools, whether as intermediaries, conduits, or active creators, will complicate the ability of courts to assign liability, particularly in user reposts.

The copyright conundrum

Section 16 of Indian Copyright Act 1957 specifically provides that "no person" shall be entitled to protection of copyright except by the provisions of the Act. As in India, reluctance persists regarding the provisions of copyright protection to works generated by AI globally.

The critical questions are: should existing copyright provisions be revised to accommodate AI? If AI-generated works gain protection, would co-authorship with a human be mandatory? Should recognition extend to the user, the programme itself, and

by extension, the programmer, or both? The 161st Parliamentary Standing Committee Report found that the Copyright Act of 1957 is "not well equipped to facilitate authorship and ownership by Artificial Intelligence".

Under current In-

Under current Indian law, a copyright owner can take legal action against anyone who infringes on his/her work with remedies

such as injunctions and damages. However, the question of who is responsible for copyright infringement by AI tools remains unclear. As previously argued, classifying GAI tools, whether as intermediaries, conduits, or active creators, will complicate the courts' ability to assign liability. ChatGPT's 'Terms of Use' attempt to shift liability to the user for any illegal output. But the enforceability of such terms in India is uncertain.

The landmark K.S. Puttaswamy judgment (2017) by the Supreme Court of India established a strong foundation for privacy jurisprudence in the country, leading to the enactment of the Digital Personal Data Protection Act, 2023 (DPDP). While traditional data aggregators or consent managers raise privacy concerns during the collection and distribution of personal information, Generative AI introduces a new layer of complexity.

The DPDP Act introduces the "right to erasure" as well as "right to be forgotten". However, once a GAI model is trained on a dataset, it cannot truly "unlearn" the information it has already absorbed. This raises a critical question. How can individuals exercise control over their personal information when

it is woven into the very fabric of a powerful AI model?

Steps to pursue

First, learning by doing. Consider granting GAI platforms temporary immunity from liability following a sandbox approach. This approach allows responsible development while gathering data to identify legal issues that could inform future laws and regulations.

Second, data rights and responsibilities. The process of data acquisition for GAI training requires an overhaul. Developers must prioritise legal compliance by ensuring proper licensing and compensation for the intellectual property used in training models. Solutions could include revenue-sharing or licensing agreements with data owners. Third, licensing challenges. Licensing data for GAI s complex as web-data lacks a centralised licensing body similar to copyright societies in the music industry. A potential solution is the creation of centralised platforms, akin to stock photo websites such as Getty Images, which simplify licensing, streamline access to necessary data for developers and ensure data integrity against historical bias and discrimination. The jurisprudence around Generative AI (GAI) is hazy and yet to be evolved. It demands a comprehensive reevaluation of existing digital jurisprudence. A holistic, government-wide approach and judicious interpretations by the constitutional courts are essential to maximise the benefits of this powerful technology, but safeguarding individual rights and protecting them against inwelcome harm all the while

Amar Patnaik is a former Member of Parliament (Rajya Sabha) from Odisha and is now an advocate by profession. He was a former CAG bureaucrat. The views expressed are personal

K.R. SHYAM SUNDAR BELIEVES INDUSTRIAL DISASTERS DEMAND MEANINGFUL INSPECTION PROCESS REFORMS



Factory accidents point to rusty inspection reform

explosi

n explosion of a reactor in a chemical factory in the Dombivli Maharashtra Industrial Development Corporation (MIDC) area in May 2024 resulted in the loss of lives and injuries to workers and people. It also caused damage to factories, shops and residencies in the neighbourhood. The Maharashtra government announced compensation to the kin of the deceased and funds for the treatment of the injured.

Newspaper reports show that fatal industrial accidents were frequent in 2016, 2018, 2020 and 2023. The Maharashtra government is guilty of not relocating 156 chemical factories in the Dombivli MIDC area even after "deciding" in 2022 to relocate them to Patalganga. It is now known that the boiler in the chemical factory was not registered under the Indian Boiler Regulations, 1950.

Poor inspection

In 2021, in Maharashtra, 1,551 of 6,492 hazardous factories were inspected, i.e., a 23.89% inspection rate. And, 3,158 out of 39,255 registered factories were inspected, i.e., an 8.04% inspection rate. The situation is no better in two other top industrial States. In Tamil Nadu, the general inspection rate was 17.04% and the hazardous factories inspection rate was 25.39%. In Gujarat, it was 19.33% and 19.81%, respectively. The all-India figure, of 14.65% and 26.02%, respectively, is not surprising (the data are from the Directorate General Factory Advice Service & Labour Institutes report, 2022).

The poor inspection rates could also be due to a shortage of personnel among other reasons. In Maharashtra, the appointment



rate is just 39.34%; 48 out of the 122 sanctioned officers were appointed. The numbers are better in Gujarat (50.98%) and Tamil Nadu (53.57%). The all-India figure was 67.58%. Even the sanctioned elative to the number factories have been inadequate to ensure that every factory is inspected in a year. For example, for an all-India reach, each of the 953 sanctioned inspectors would have had to inspect 337 registered factories in a year, in 2021. The inspection rates are poor because of the heavy workload of the inspectors. An inspector in Maharashtra must inspect 818 factories in a year; 589 in Gujarat; 532 in Tamil Nadu, and 499 at the all-India level

The prosecution rate, i.e., the number of prosecutions decided as a percentage of total prosecutions (including pending cases) was 6.95% in Gujarat; 13.84% in Maharashtra, and 14.45% in Tamil Nadu. As a result, inspections lose their "deterrent effect".

From the data, it is clear that labour market governance through the labour

not perform efficiently. However, employers call it pejoratively as "inspector-raj", implying harassment and prevalence of compromising practices such as bribes.

inspection system is weak and does

Need for the right reforms in inspection

The criticism is not without merit. Given the vast universe of inspection, the inspectors may "target" and "harass" several factories/ establishments, exhibiting state power and also attempting to secure bribes. But this cannot be universal as the

statistics are telling. The president of the Maharashtra Industry Development Association has admitted, in a media report in May 2024, that in many cases, safety inspection and certification were done "on an "understanding" between the auditors and factory owners or managers". Employers are as guilty as the labour inspectors, and tackling the "supply side" of "rent seeking" is as important as reforming the "demand" side.

Reforms of the inspection system are necessary but not of the kind initiated in most States in response to employer criticism. Self-certification, randomised inspections, online inspections, and third-party certification have been introduced by ruling political parties at the all-India level and in many States. These changes violate several articles in the International Labour Organization's Labour Inspection Convention (081), 1947.

According to the Convention, there must be sufficient qualified and well-provided

inspectors and they shall enter the establishments freely and without prior notice at any time to secure due compliance of the labour laws, among others. Instead of liberalising the inspection system, governments must ensure a strong labour market governance by implementing the provisions of the ILO Convention. Given the fast-paced changes taking place in technology, and the use of hazardous and chemical substances, the increased need for inspection is felt. Inspectors can both "inspect" and "facilitate" due compliance of laws by providing suitable advice to employers and unions. This is recognised by the ILO Convention.

Penalties for the enforcer

If a firm or a trade union does not comply with laws, they are prosecuted by the state. If the state fails in its governance what is the penalty the state, viz. the government and the labour department officials pay? Simple and meagre compensation to the victims and their families? No. There must be a penal system for the enforcers also which will pave the way for complete legal compliance.

The recurrence of the same kind of industrial disasters shows a lack of learning by the government. In the name of reforms and a lean government, the state cannot abrogate its fundamental duty — to ensure a safe working and living environment. It should carry out meaningful reforms to ensure an "efficient" and "ethical" labour inspectorate.

K.R. Shyam Sundar is Adjunct Professor, Management Development Institute, Gurgaon. Views are personal.



BOOKS: REVIEW

Bridge the gap between law and community in forests

rpitha Kodiveri's "Governing Forests: State, Law, and Citizenship in India's Forests" (Melbourne University Publishing, 2024, soon to be published by Yoda Press in India) offers a deep dive into the complex world of forest governance in India. This book is a compelling read for anyone interested in understanding how forest laws function and their impact on forest conservation and the rights of forest-dwelling committees.

Kodiveri, an environmental law and justice scholar and assistant professor of political science at Vassar College, draws from her extensive fieldwork and research across various Indian states, including Uttar Pradesh, Rajasthan, Gujarat, Odisha, and Karnataka. Her background as an environmental lawyer in India enriches the narrative with firsthand insights and detailed

accounts from activists and members of Adivasi and Dalit communities. Through interviews and ground-level observations, Kodiveri brings to light the lived experiences of forest-dwelling communities like the Gujjars and Bawariyas in Sariska Tiger Reserve, the Soligas in Biligiriranga Hills, and the Dongria Kondhs in Niyamgiri Hills.

The book addresses three critical questions: How have existing environmental laws shaped forest governance, allowing the state to maintain absolute control over forests? How can the fraught relationship between the state and forest-dwelling communities be repaired? What kind of forest governance and laws does India need to address the challenges posed by the climate crisis?

Kodiveri meticulously examines the history of forest governance in India, tracing its roots back to the colonial era with the

Indian Forest Act of 1865 and following its evolution through various policies, laws, and court judgments. She highlights resistance movements such as Pathalgadi and critically analyzes contemporary amendments to forest laws. Despite not being a primer on forest laws, the book provides succinct descriptions of key legislations like the Coal Bearing Areas Act 1957, the Forest Conservation Act 1980, and the Wildlife Protection Act 1972. Kodiveri effectively links these laws to specific regions and communities, offering readers a contextual understanding of their impact.

One of the book's strengths lies in its exploration of exclusionary conservation practices. Kodiveri discusses how these practices, such as those in Sariska Tiger Reserve, often threaten communities with relocation. She examines the Supreme Court's 2019 order to evict a million forest dwellers and



Forests: State, Law and Citizenship in India's Forests By Arpitha Kodiveri Melbourne University Publishing Ltd 184 pages; Rs1,047

highlights how the Banwariyas, a denotified tribe, face criminal charges for exercising their forest rights. Through these narratives, Kodiveri underscores the importance of reconciling conservation efforts with the rights and welfare of forest-dwelling communities to combat the expansion of extractive industries like mining.

A significant portion of the book is dedicated to the Forest Rights Act 2006 (FRA), which aims to rectify historical injustices faced by forest-dwelling communities. Kodiveri emphasizes the exclusion of Dalits from forest governance and their struggles against extractive industries. She provides powerful accounts of Dalit forest dwellers facing discrimination from Adivasis

and stresses the need to rethink and reform forest laws to achieve environmental and social justice. An inspiring example is the joint application for Community Forest Rights by Adivasi and Dalit residents of Dudhi in Uttar Pradesh. Kodiveri also delves into the

manipulative tactics employed by companies to acquire land from forest communities. She reveals how companies use brokers to gain trust within communities and create divisions to facilitate land sales. The example of Sundergarh in Odisha illustrates how companies promise infrastructure and jobs but abandon these commitments post-acquisition, leaving communities in dire straits.

The book critiques the current political climate under Narendra Modi's prime ministership, highlighting the BJP government's role in weakening environmental laws to favor extractive industries. Kodiveri uses detailed examples to show how amendments to the Forest Conservation Act 1980 have fast-tracked forest clearances, prioritizing business interests over environmental protection.

SEBI issues show-cause notice to Hindenburg, Nathan Anderson over Adani report

and Exchange Board of India (SEBI) has issued a showcause notice to Hindenburg Research. Nathan Anderson and the entities of Mauritiusbased foreign portfolio investor (FPI) Mark Kingdon for trading violations in the scrip of Adani Enterprises Ltd, leading up to Hindenburg report and thereafter.

In the 46-page show-cause notice, The markets regulator has alleged that Hindenburg and Anderson violated regulations under the SEBI Act, SEBI's Prevention of Fraudulent and Unfair Trade Practices regulations, and its Code of Conduct for Research Analyst regulations.

Meanwhile, according to the show-cause notice, FPI Kingdon has allegedly violated SEBI Act, SEBI's Prevention of Fraudulent and Unfair



Trade Practices regulations, and SEBI's Code of Conduct for Foreign Portfolio Investors.

The markets regulator pointed out that the Hindenburg and the FPI entities undertook a misleading disclaimer that the report was solely for the valuation of securities traded outside India when it clearly pertained to listed entities in India.

The regulator said Kingdon aided Hindenburg to indirectly participate in Adani Enterprises by collaborating with the short seller to trade in the company's futures in the Indian derivatives market and shared profits with the research firm. Hindenburg continues to defend its report that came out in Janu-

Emperium inaugurates largest welcome centre in Yamunanagar

EMPERIUM RESORTICO

FW DESK Yamunagar

Recent initiatives, including the expansion of road networks.. enhancing connectivity to neighboring states, and modernizing public transportation systems, have brought Yamunanagar in a transformative phase. These efforts have improved mobility and accessibility, fostering economic growth and development. Real estate developer Emperium Pvt Ltd has naugurated the Emperium Resortico Welcome Centre near Buria Chowk. It offers comprehensive information on properties, financing options, and project details.

NPST strengthens leadership team with strategic appointments to drive growth

Appoints Bhavesh Nachnani & Kaushik Das as Vice President of Sales to accelerate growth and enter new digital payment

MUMBAI: NPST a digital banking and UPI payments technology provider listed on the NSE SME exchange, has announced the appointment of Bhavesh Nachnani and Kaushik Das as Vice Presidents of Sales. Bhavesh will spearhead the Technology Service Provider (TSP), Original Equipment Manufacturer (OEM), and Partnership divisions. Kaushik will oversee expansion of the Payment Platform-as-a-Service (PPaaS) business into existing and new segments.

Bhavesh Nachnani is a seasoned sales leader with over 15 years of rich experience in SaaS



and technology sectors. He has held pivotal leadership positions at Kale Logistics Solutions and FarEye, overseeing markets in the Middle East, Africa, Southeast Asia, and Europe. At Kale Logistics, Bhayesh successfully built a €2018 million EU business from the ground up and significantly expanded the company's airport software footprint from 10 to over 75 airports. His expertise encompasses various domains, including BFSI, Supply Chain, Retail, and Airports.

Kaushik Das brings over 20 years of extensive experience

success in the payments industry. Before joining NPST, Kaushik served as the Growth Head at Cashfree Payments, where he spearheaded strategic business alliances with prominent merchants. His impressive career also includes key leadership roles at several high-growth technology startups, such as Razorpay, Setu, and First Data, where he led initiatives to ex-

banks and enterprise segments. Extending a warm welcome to the two leaders Deepak Chand Thakur, Co-Founder and CEO of NPST, said; "I am delighted to welcome Bhavesh and Kaushik to Team NPST. Their wealth of experience and client-focused approach will be invaluable as we expand our

oand platform outreach among

Luxriot Appoints Sandesh Kaup as Director to Lead India's Strategic Growth



ARUN KUKMAR RAO Bengaluru

Luxriot, a leading global provider of video and data management software (VDMS), is committed to continuous innovation and transformation. The company recently announced a significant addition to its leadership team: Sandesh Kaup, the newly appointed Director for Luxriot India Private Limited.

Welcoming Sandesh to the Luxriot family, Vitaly Bondarenko, Luxriot's Executive Director and CTO, expressed his excitement: "We are delighted to have our new India Director in the Luxriot family! Sandesh comes with a wealth of experience in video and data management software. With our key market differentiators encompassing open platform, scalable solutions, and efficient performance, our security and video surveillance software stands at the forefront of innovation today. Sandesh Kaup brings a rich

background in VDMS, with a stellar career spanning over nine years at Milestone Systems, where he served as the country manager for India and SAARC. His expertise is further enriched by his tenure with Bosch Security, Ingram Micro, and Anixter. With a Bachelor of Engineering degree in Instrumentation from Mumbai University, Sandesh is well-equipped to lead Luxriot India towards new

Visa India Earns Prestigious Great Place to Work Certification

ARUN KUMAR RAO Bengaluru

Visa, the global leader in digital payments, has earned the prestigious Great Place to Work (GPTW) certification in India, a significant milestone for the company's commitment to fostering a world-class workplace culture. The certification, (valid till June 2025), makes India and Singapore the first Asian markets to achieve this distinction, according to the statement from company. With a workforce exceeding 3,500 employees in India, Visa has secured an impressive place in their very first year of certification, highlighting the company's commitment to building a vibrant environment where employees feel valued, heard, and empowered to contribute their best.

NABARD, Online PSB Loans Limited sign MOU for Jan Suraksha Schemes **DOMINICK RODRIGUES**

National Bank for Agriculture and Rural Development (NA-BARD) and Online PSB Loans Limited - in a landmark initiative towards financial inclusion - have signed a Memorandum of Understanding.

The collaboration seeks to smoothen the process of enrolment and claim settlement under the Jan Suraksha Schemes for all 43 Regional Rural Banks onboarded on one platform through the JanSuraksha Portal. Shaji KV, Chairman, NABARD, accompanied by Dr Ajay Kumar Sood, DMD NABARD, inaugurated the project during a meeting with the heads of all RRBs.

connect the JanSuraksha Portal with the Core Banking Solutions (CBS) of RRBs via Application Programming Interfaces (APIs), the project aims to ensure a

hassle-free experience for both

banks and their customers. Shaji K V said "The launch of this initiative is one great By leveraging technology to leap towards enhancing digi-

tal financial services across rural India. This epitomizes NABARD's commitment to leveraging technology to make accessible efficient digital solutions available to RRBs so that financial resilience can be built and inclusive growth promoted."

This initiative represents a significant stride towards bridg-

ing the financial gap in rural areas and will empower Regional Rural Banks to leverage digital solutions for seamless enrolment and efficient settlement of Jan Suraksha schemes.

Under this initiative, NAB-ARD will integrate all 43 RRBs onto the JanSuraksha Portal with a view to democratizing access to financial protection schemes across erstwhile inaccessible corners of the country.

Such a digital transformation will not only make processes easier, but also make sure of more transparency and quicker speed for disbursal to beneficiaries, therefore strongly reinforcing an inclusive growth agenda of the Government of India under the Digital India

Writesonic Collaborates with Microsoft to Expand Generative Al Solutions for Enterprises

NEW DELHI: Writesonic, a pioneering force in Generative AI for content creation and customer experience, backed by Y-Combinator, today announced a collaboration with Microsoft to advance AI-driven business solutions. Writesonic will integrate Microsoft Azure robust cloud infrastructure to deepen its presence in mid-market and enterprise sectors, promising security and innovation in Generative AI solutions.

With a user base exceeding 10 million and over 30,000 paying customers, including businesses seamless access to AIsome of the Big 4 Consulting driven solutions.

companies and major players like UN Women, Vodafone, and Next UK amongst others; Writesonic's integration with Microsoft Azure offers businesses access to Writesonic's AI-powered solutions with global scalability, advanced security, and regulatory compliance, empowering enterprises to maximize Generative AI's potential while ensuring data privacy and reliability. Writesonic's offerings will be

available through the Microsoft Azure Marketplace, providing

Niva Bupa files DRHP with SEBI for Rs 3,000 Cr IPO

DOMINICK RODRIGUES Mumbai

Niva Bupa Health Insurance Ltd (erstwhile Max Bupa) has filed its draft red herring prospectus (DRHP) with capital market regulator Securities



(SEBI) to raise funds through

The IPO with a face value of Rs 10 each is a mix of fresh issuance of Rs 800 crores and an offer for sale of upto Rs 2,200 crore by Promoter and Investor Selling Shareholders. The offer for sale consists of Rs 320 crore

Ltd and upto Rs 1880 crore by Fettle Tone LLP. The company, in consultation with the bookrunning lead manager, may consider an issue of specified securities up to Rs 160 crore as a "pre-IPO replacement." If such placement is completed, the

DOMINICK RODRIGUES

Jakson Green, a leading new energy transition platform, has recently signed a 400 MW Solar (Power purchase Agreement) PPA with NHPC Limited, India's largest Hydropower producer. The PPA was signed by Onkar



Jakson Green signs 400 MW Solar PPA with NHPC Limited

process conduct-ed by NHPC last CTU-connected projects, Jakson successfully won

400 MW Solar and Kannan Krishnan, Joint capacity, securing a favorable

The project is scheduled for commissioning within 24 months of signing the PPA. The 25 years is provisioned for sale to discoms. Describing this 400 MW Solar PPA as Jakson Green's "largest to date" and a monumental achievement to

Competitive Intelligence in Pharmaceutical Industry



DR. ANIL **KUMAR ANGRISH**

BINDAL ompetitive Intelligence (CI) is the process of gathering data, converting it into clean, useful information, and analyzing it to generate actionable insights. CI is an amalgam of art and science dedicated to developing strategic plans for gather- reports cover disease overview. ing, analyzing, and distributing overall therapy area, existing/ business-relevant information. The goal of CI is to help companies stay ahead of competitors and other market disruptions. As an art, it involves creativity and intuition to interpret data, identify patterns, and anticipate market shifts. CI relies on rigorous methodologies, tools, and technologies to collect and analyze data, making predictions more reliable so it is considered a Science too. Hence, CI is the collective term for the 'activity

tailored to each situation and is conducted ethically and legally. There are multiple information sources for CI firms which include syndicated industry reports, market reports, and therapy-specific pipeline insight reports. A Syndicated Industry interviewing knowledgeable report provides broad overview of current trends and market opportunities. Syndicated Re- conversation with key sources ports are found useful in under- of information such as clinistanding the current trends, cal trial coordinator, company customers in this industry is potential growth areas, future outlook. Information provided by these reports comprise, employee shift to competitor's current market size, forecast organization, etc is considered based on growth rate assump- part of Black sources.

of monitoring the competitive

petitors in particular'. A com-

is a one-size-fits-all solution or

that it involves unethical spying

on competitors. In reality, it re-

quires specific analysis which is

tions, market size view based Pharmaceutical CI is both on dosage forms, geography, present-focused and futuredustry mergers & acquisitions role in analyzing current scenaretc. Market reports provide detailed insights into specific therapeutic segments. It may cover market landscape, growth opportunities, top companies, pipeline, case studies/strategies adopted by different companies, etc. Therapy-specific pipeline insight reports focus on the current treatment landscape and emerging drugs in clinical trials. CI firms publish the reports regularly on paid basis and on their website to generate interest from the consumers. These current landscape, current treatment gaps, emerging drugs in Clinical Pipeline including Phase I, II and III or Clinical Trial Analysis

Alternatively, sources of information are classified as 'White', 'Gray' and 'Black'. Databases, newspapers, and other public sources are considered part of White sources of information. Pharmaceutical companies use keyword searches. literature reviews, access regulatory databases of different landscape in general and com- countries, e.g., the USFDA, clinical trials databases, healthmon misconception is that CI care reports and publications, social media analysis, annual reports, investors' presentation, Draft Red Herring Prospectus (DRHP), among others. Gray sources include trade exhibitions and publications which are in the public domain but yet are overlooked by competitors. Salespeople visit businesses to gather such information on their rivals. This may comprise subjects, Key Opinion Leaders (KOLs) interaction, direct presentations to investors, etc.

ios, and also helps in predicting competitors' future moves by analyzing R&D strategies, product development, business development, marketing, and pricing strategies. Michael Porter (1980) emphasized on the importance of an external environmental viewpoint in intelligence collection for future-focused executives. His key questions to consider included: (a) What is driving the industry? (b) What actions are competitors likely to take, and how should we respond, and (c) How will the industry evolve, and how can a firm position itself for long-term success?

In pharmaceutical industry, CI is a crucial tool which helps companies in making smart decisions by combining creativity and detailed analysis. It is being applied throughout the entire product life cycle, from developing new drugs to entering the market and beyond. In pharmaceutical sector, companies spend heavy amount in R&D so as to bring new drugs to market. Further, it takes 8 to 12 years to discover, develop and launch a new drug, with many decisions made under uncertain conditions. Pharmaceutical product life cycle spans about 20 years from initial discovery to the postpatent period. CI in the pharmaceutical industry differs from other industries as it is highly regulated industry that creates significant barriers to entry. In pharmaceutical industry, competition is disease-specific or therapy-specific. Pharmaceutical industry operates under strict regulations, so significant information about competitors is publicly available. Nature of complex as the industry serves Gossiping, political networking, a unique set of customers, including physicians, patients and the governments. Further,

nature of products is technical



as medicines are highly specialized products used by medical professionals, adding a layer of complexity to the competitive

In pharmaceutical industry, CI firms use multiple tools to derive insights, and Key Intelligence Questions (KIQs)/Key Intelligence Topics (KITs) figure prominently. KIQs and KITs need to be specific and actionable from strategy point of view. KITs typically fall into three categories, i.e., Strategic decisions and actions including the development of strategies and strategic plans, Early warnings including competitor initiatives, technological surprises and government actions; and description of key players in market place including competitors, suppliers, regulators and potential partners. KIQs are a grouping of main questions which the company wants to answer about competitors and the competitive environment so as to reduce its decision-making risk. Besides this, Porter's Four Corner Analysis, Scenario Planning, Market Mapping, War Gaming, Competitive simulations. Porter's five forces model, Benefit Ladder, Benchmarking, etc. are also widely used tools by CI firms in pharmaceutical sector.

For pharmaceutical companies, CI offers several benefits. It helps companies adhere to the 'fail early, fail fast' principle by tracking competitors' failures, thereby avoiding similar mistakes and saving resources.

Companies get to know about the latest breakthrough therapies and trials, thereby allowing them to adjust their drug development plans accordingly. It can play crucial role for generating insights into R&D synergies, operational metrics, risks involved in Mergers and Acquisitions, and licensing deals. CI can help pharmaceutical companies stay updated on trends and developments so as to facilitate companies' pipeline assets and optimization of resource utilization. CI can be helpful in better brand position as it provides insights into competitor brand messaging, target areas, geographical reach, marketing activities, and sales force strength.

As stated earlier, Competitive Intelligence must not be confused with industry espionage as industry espionage, or corporate espionages is the act of spying on or stealing confidential information from competitors to gain a competitive advantage which includes theft of proprietary technologies, trade secrets, research data, and intellectual property. In pharmaceutical industry, there are significant investments in R&D so it is vulnerable to such activities. For example, Hsu Kai-Lo and Chester Ho were arrested for stealing plant cell culture technology specific to the drug Taxol in Bristol-Myers Squibb (1997) espionage case. Most recently, in 2020, there were multiple cases. In December

2020, cyber attackers accessed

and leaked documents related

came under cyber attack. In another case, hackers from North Korea posed as job recruiters on LinkedIn and WhatsApp to gain access to AstraZeneca case, North Korean hackers tried to steal vaccine information from Johnson & Johnson, Novavax, and three South Korean drugmakers. This has implications for pharmaceutical companies, e.g., a report by IBM Report and the Ponemon Institute (2020) stated that average cost of a data breach exceeds \$5 million. Latest report in its 18th year - the IBM Cost of a Data Breach Report (2023), revealed that the costliest breaches occur in healthcare (\$10.93Mn), financial (\$5.9 Mn), pharmaceuticals (\$4.82 Mn), energy (\$4.78 Mn) and industrial (\$4.73 Mn). Besides financial loss, there is reputational damage, competitive disadvantage, and operational disruptions.

Global pharmaceutical MNCs have dedicated Competitive Intelligence teams. Eli Lilly, Novo Nordisk, J&J, Merck, AbbVie, Novartis, AstraZeneca, Pfizer, Roche, Amgen, Sanofi, BMS, Vertex Pharma, Regeneron Pharma, Gilead, CSL, GSK, Daiichi Sankyo, Takeda and Moderna have dedicated CI teams in one or other name. Global Pharma MNCs consistently maintain robust CI divisions whereas Indian pharmaceutical firms lack dedicated CI teams. Certain pharmaceutical companies operating in Indian Pharmaceutical Market (IPM) have designated heads or roles related to Competitive Intelligence, e.g., Head, Business Intelligence division in Abbott, Cipla, Mankind Consulting Services LLP in Mankind Pharma, Sales Force Management and

to Pfizer/BioNTech vaccine Team in Intas, Lupin Analytics Business Intelligence Research regulatory submissions when in Lupin, Business analytics in which include Patent Land-Innovation (Competitive Intelligence at Dr. Reddy's Labs, to name top pharmaceutical companies. It has been observed that hierarchical integration ners, DelveInsight, AlphaSense, staff computers. In a similar of Competitive Intelligence within management structure ensures strategic alignment and informed decision-making. Many independent firms

render CI services along with

their other core services. For example, Evaluserve has Market and Competitive Intelligence as Core services including indepth patent and innovation in the pharmaceutical industry intelligence. The company claims to leverage Artificial Intelligence (AI) and Machine Learning (ML) to gather and analyze data from over 200,000 sources, including news articles, financial filings, social media, and industry reports. Evaluate Pharma provides customized reports on Competitive Landscaping, in-depth conference coverage and action-oriented CI workshops. Atacana has core market entry. Pharmaceutical services which include Continuous Threat Assessment, Deep Dive and Analysis (Anticipate Market Trends & Competitor Moves), strategic workshops which comprise Scenario Planning, War Gaming and Simulations. The services offered by WNS (Saas-based Pharma CI Solution - Precizon) include CI News Monitoring, Competitive Landscape and Pipeline Intelligence, Clinical Landscape Intelligence, Goto-Market (GTM) strategy, etc. Flatworld Solutions as well as Outsource2India offer services which include Competitor R&D Strategy, Competitor Product Pipeline, Competitor Product Lifecycle Management, Competitor Product Launch Timing, Competitor Sales Force Assess-Business Analytics Team in ment, Competitor Distribution and Marketing Channels, Competitor Key Messaging, and Competitor Target Identifica-Business Analytics Team in tion. Clarivate Analytics offers Alkem, Strategy & Analytics solutions for Competitive and

Solutions, Health Technology Assessment (HTA) Intelligence such as Acuity Knowledge Part-AdametNext which offer CI services. These CI firms provide their clients with critical insights and strategic guidance, helping them navigate complex markets, anticipate competitor moves, and make informed de-

cisions to achieve competitive advantage. CI has immense scope for enhancing efficiency and strategic decision-making. Many areas remain unexplored, e.g., at R&D phase, a lack of CI in the early stages of R&D can result in duplicated research efforts and missed chances to innovate based on competitor actions and market trends. Regarding Clinical trials, without real-time intelligence on competitor clinical trials, companies may face strategic missteps and delays in companies and CI firms dealing in pharmaceutical domain need to develop a strong regulatory intelligence framework. Without benchmarking against competitors, manufacturing processes may become inefficient, impact cost and quality. Poor understanding of competitor marketing strategies can lead to ineffective positioning and market penetration. Competitive Intelligence has become much more than eyes and ears of pharmaceutical companies. Dr. Anil Kumar Angrish,

Associate Professor (Finance and Accounting), Department of Pharmaceutical Management, NIPER, SAS Nagar (Mohali), Punjab Nidhi Bindal- MBA (Pham.) Department of

Pharmaceutical Management, NIPER, SAS Nagar (Mohali), **DISCLAIMER:** Views are $personal\ and\ do\ not\ represent$ the views of the Institute.

Nifty scales new lifetime high; Sensex retreats from record to slip below 80K India Secures USD 170 million Loan from ADB for Pandemic Preparedness health, expanding climate-

Industries, Hindustan Unilever, NTPC, Larsen & Toubro, Nestle India, Power Grid, ITC, JSW Steel and Sun Pharmaceuticals were the major gainers

MUMBAI: The broader NSE benchmark Nifty advanced further to settle at an all-time high for the third straight session on Friday, while the BSE gauge Sensex retreated from the record to slip below the 80K level.

The broader NSE Nifty rose 21.70 points or 0.09 per cent to close at its lifetime high of 24,323.85.

The 30-share BSE Sensex dropped 53.07 points or 0.07 per cent to settle at 79,996.60.

Among the 30-share Sensex pack, State Bank of India, Reliance Industries, Hindustan Unilever, NTPC, Larsen &

UPI transactions surge

49 per cent YoY at

13.89 billion in June

Payments Interface (UPI)-based

transactions reached 13.89 bil-

lion in June, surging 49 per cent

on a year-on-year (YoY) basis,

data by the National Payments

Corporation of India (NPCI)

The transaction volume in

June stood at Rs 20.07 lakh

crore, 1.9 per cent lower than

On a YoY basis, the transac-

The average daily transac-

tion volume surged 36 per cent.

tion amount reached Rs 66,

903 crore while the average

daily transaction count was at

463 million in June. The UPI

numbers in the month of May

were the highest in terms of

value and volume since the UPI

In June, the Immediate Pay-

ment Service (IMPS) transac-

tion volume was down by 7 per

cent in June at 517 million, as

compared to 558 million in May.

Aadhaar Enabled Payment

System (AePS) was up by 11 per

cent in volume to 100 million

in June as against 90 million

in May and 95 million in April.

Bank of India (RBI) joined Proj-

ect Nexus with the four ASEAN

countries to create a platform

to facilitate instantaneous cross-

came into existence in 2016.

Rs 20.45 lakh crore in May.

showed on Monday.



Toubro, Nestle India, Power Grid, ITC, JSW Steel and Sun Pharmaceuticals were the ma-

On the other hand, HDFC Bank, Titan, Mahindra & Mahindra, IndusInd Bank, UltraTech Cement, Tata Motors, HCL Technologies and Asian Paints were among the

The domestic market trad-

Asian markets were closed on a mixed note on Thursday. The US markets were closed on Thursday for Independence

On Thursday, the 30-share BSE Sensex scaled an intraday record high of 80,392.64 in early trade. Later, the Sensex closed 62.87 points or 0.08 per cent higher at 80,049.67, its all-time closing high.

The broader Nifty also hit an intra-day record high of 24,401 in early trade before closing almost flat. The 50-issue index rose by 15.65 points or 0.06 per cent to settle at a record 24,302.15.

Foreign Institutional Investors (FIIs) were net buyers in the capital markets on Thursday, as they purchased shares worth Rs 2,575.85 crore, according to exchange data.

velopment Bank (ADB) has approved a USD 170 million policy-based loan to India, aimed at enhancing the country's health system prepared-

ness for future pandemics, ac-

cording to the Union Ministry

of Finance. The loan agreement, titled 'Strengthened and Measurable Actions for Resilient and Transformative Health Systems Programme (Subprogramme 1)," was formalised

Juhi Mukherjee, Joint Secretary, Department of Economic Affairs, Ministry of Finance, signed on behalf of the Indian government, while Mio Oka, Country Director, ADB's India Resident Mission, represented the bank.

on Tuesday

This financial assistance is expected to support India's ongoing efforts to strengthen disease surveillance, ensure the

professionals, and promote climate-resilient public health infrastructure and service de-

The program aligns with key government initiatives, including the National Health Policy 2017, Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM), the National One Health Mission, and efforts to bolster human resources in healthcare.

The program focuses on enhancing disease surveillance systems and multi-sectoral response capabilities, strengthening human resources for

resilient public health infrastructure, and developing innovative service delivery methods. It aims to establish laboratory networks for infectious disease surveillance at state, union, and metropolitan levels, and improve data systems for monitoring national health programs.

The loan will also support policy reforms to ensure adequate and competent health professionals, including legislation to regulate education standards and professional conduct in the healthcare sector. Furthermore, the loan will facilitate the management of integrated public health laboratories in five states and support the establishment of district critical care hospital blocks. The program is also set to assist in creating green and climate-resilient healthcare

Loans on SBI "MSME Sahaj" Platform to be processed in 15 minutes



NEW DELHI: The State Bank of India (SBI) has unveiled "MSME Sahaj," a cutting-edge digital business loans solution designed specifically for invoice financing for MSMEs.

This innovative platform, developed as a data-driven credit assessment engine, marks a significant leap forward in the digital lending space. MSME Sahaj offers a comprehensive solution that streamlines the entire lending process, from application to disbursement, completing the entire cycle within a remarkable 15-minute timeframe.

The system operates without manual intervention, leveraging machine learning models and authentic data from various sources, including GSTIN, bank statements, and credit information databases.

The primary objective of MSME Sahaj is to address the pressing liquidity issues faced by Micro SME units operating within the GST regime. By providing "on tap" short-term credit for working capital needs, the platform aims to unlock cash flows instantly, offering loans of up to Rs. 1 lakh against GST-registered sales invoices. SBI Chairman, Dinesh Khara, emphasised the bank's commitment to innovation in MSME lending, stating, "MSME Sahaj is crafted with the vision of providing MSME units faster and easier finance using digital mode with self-initiated end to end journey.'

The platform will be accessible through SBI's YONO digital banking platform, catering specifically to existing SBI customers who are sole proprietors with satisfactory current accounts. This strategic move aligns with SBI's five-vear focus on the MSME landscape, setting a new industry benchmark in digital lending solutions.

Vinay Tonse, MD - Retail Banking & Operations at SBI, nighlighted the bank's pioneering efforts in combining the potential of the MSME segment with disruptive digital innovation. He emphasised that MSME Sahaj will offer a unique proposition to Micro SME units within the GST regime, providing immediate access to short-term credit for working capital requirements. stone in SBI's ongoing efforts to enhance the ease of doing business and drive innovation in the banking sector.

Axis Bank and Piramal Finance Join Forces to Boost MSME Lending

247 mn Indian 'entrepreneurial households'

to drive \$95 tn in transaction value by 2043

NEW DELHI: In a significant move aimed at expanding credit access to underserved segments, Axis Bank and Piramal Capital and Housing Finance Ltd (PCHFL) have announced a strategic partnership to co-lend in the micro, small, and medium enterprises (MSMEs) and home loan sec-

This collaboration seeks to address the persistent credit gap faced by MSMEs and potential homeowners, particularly those in rural and semiurban areas. By combining Axis Bank's financial prowess with Piramal Finance's technological expertise, the initiative promises to revolutionize lending practices for middle- and low-income borrowers.

NEW DELHI: India now has

247 million "entrepreneurial

households" responsible for a

whopping \$8.8 trillion in trans-

action value for the fiscal year

2023, and expected to grow

to \$95.2 trillion by 2043 with

an annual growth rate of 12.7

per cent, a report showed on

Enmasse, Praxis Global Alli-

ance, and Elevar Equity, the

"entrepreneurial households"

"entrepreneurial

households" will be key players volving important goods and

in India's next economic wave. services and business invest-



heavy-weight banking sector

acting as a laggard. Adding

to the worry are the top lend-

ing banks, which recorded a

sequential decline in deposit

"Midcap and Small Cap out-

performed, and the respective

BSE indices hit an all-time

high," Vinod Nair, head of

research at Geojit Financial

growth in the June quarter.

The partnership's primary focus is on customers in the unorganised sector, including self-employed individuals and salaried workers who often struggle to provide traditional income documentation.

Leveraging Piramal Finance's network of 490 branches, the partnership will utilise advanced loan process-

with borrowed funds to engage

in high-value transactions in-

new term, 'Core Transaction

Value (CTV)', which measures

generate multiple income the total economic activity of returns on investment, com-

The report introduced a Alliance.

ing technology to assess borrowers' creditworthiness and offer competitive interest rates.

Jairam Sridharan, Managing Director of PCHFL, emphasised the synergistic nature of the partnership, stating, "By combining Axis Bank's extensive network with Piramal Finance's reach, we aim to penetrate deeper into various regions across Bharat. Our goal is to enhance access to formal credit, drive growth, and fulfill the aspirations of customers throughout the country.'

This collaboration marks a significant step towards financial inclusion in India, potentially opening up new avenues for economic growth and development in under-

their earnings, borrowings, and

fresh approach to market sizing

that felt almost impossible to

begin -- putting the customer

segment first and not focusing

on a sector or a product – we felt

it is useful to provide additional

visibility into our analysis and

estimates, with triangulations

from multiple sources, " said

Madhur Singhal, Managing

"Brands targeting these

households have seen high

"Given that we were taking a

As the partnership unfolds, it will be interesting to observe its impact on the MSME sector and the home loan market, particularly in terms of credit accessibility and economic empowerment for those at the grassroots level.

The initiative aligns with the broader national agenda of fostering inclusive growth and could serve as a model for future collaborations between traditional banks and new-age financial institutions.

As India continues its journey towards becoming a USD 5 trillion economy, partnerships like these are likely to play a crucial role in bridging the credit gap and driving economic progress across all

listed in the Nifty50 stock index,

The report underscored the

importance of these households

in driving future economic

growth and prosperity in India.

tors, this presents a unique op-

portunity to innovate and invest

in this rapidly growing market,

potentially reaping substantial

The "entrepreneurial house-

savvy allocation of cash towards

consumption and investments,

which is indicative of their eco-

nomic vitality, more than tradi-

returns, "it added.

"For entrepreneurs and inves-

the findings showed.

NSE Imposes 90% Price Cap on SME IPOs during **Pre-Open Session**



NEW DELHI : The National Stock Exchange (NSE) has announced a new measure to regulate the pricing of Small and Medium Enterprise (SME) Initial Public Offerings (IPOs).

Effective immediately, a price control cap of 90 per cent over the issue price will be imposed on SME IPOs during the special pre-open session. This decision comes in response to growing concerns about potential market froth in the SME segment. The NSE, which serves as a primary regulator in India's capital markets, stated that the cap aims to standardise the opening price discovery process across exchanges for SME IPOs.

The new regulation applies exclusively to the SME segment and does not affect mainboard IPOs, relisted securities, or public debt offerings. Recent market trends have shown SME IPOs yielding substantial returns on their listing days, with some

stocks more than doubling in value. For instance, Shivalic Power's recent debut on the NSE SME platform saw a premium of 211 per cent.

An analysis of SME IPOs in the first half of 2024 revealed that 39 per cent of issues at least doubled investor wealth from their offer price, with returns reaching up to 1,500 per cent in some cases. This rapid appreciation has drawn significant retail investor interest, contributing to a 268 per cent surge in the BSE SME IPO index over the past year. The Securities and Exchange Board of India (SEBI) has expressed concerns about potential manipulation in the SME space. SEBI Chairperson Madhabi Puri Buch warned may be misusing the SME list- represents a significant mileing framework, prompting the regulator to gather evidence following complaints of price manipulation.

streams and use them along these households, including all parable to the top companies tional income measures. border retail payments. **Expectations from Banking & Economy Front**

fterNacame the Prime

Minister in 2014, 2019 and now in 2024, the expectations of the countrymen for further improvement on the development front have increased, because during this period, remarkable work has been the sectors like health, education, infrastructure, energy, service etc. In this sequence, the most effective and appropriate steps have been taken may be more than 7 percent in the economic and banking for the fourth consecutive year sector. During 2014 to 2023, in the financial year 2024-25, India has emerged as an economically strong country in of the world's major economies the world. Therefore, now the is around 3 percent. countrymen feel that under the leadership of Prime Min- India was 8.7 percent in 2023, ister Modi, India can become a 5 trillion-dollar economy Since the Indian economy is in 2027, the fourth largest currently growing strongly, the economy of the world in 2030 unemployment rate is expected and a developed country in to remain below 8 percent from

India's GDP reached \$1 trillion in 2007 and increased to \$2 trillion in 2014 and \$3 trillion in 2019. In 2014, the Indian economy became the tenth largest economy in the world, while in 2019, i.e. within just 5 respectively during 2024 to years, it became the fifth largest economy in the world.

financial year 2023-24, GDP growth was recorded at a rate of



financial year 2022-23, it was 7 percent. According to the report The Indian Economy: A Review", India's GDP growth rate while currently the growth rate The unemployment rate in

while it was 7.3 percent in 2022. 2024 to 2027. The inflation Exactly 60 years after 1947, rate in India was 5.5 percent in 2023, while it was 6.7 percent in 2022. Retail inflation was 4.75 percent in May 2024, which was a 12-month low. Meanwhile, it is estimated to be 4.6, 4.1, 4.1 and 4.0 percent 2027. On this basis, it can be said that the Indian economy In the March quarter of the can easily become \$ 5 trillion

The report "The Indian 7.8 percent and overall growth Economy: A Review" clearly rate in the financial year 2023- states that the Indian economy their counterparts in Asia. The On 31 March 2024, the cu-

economy in the world only due to the economic reforms being carried out by the government. This report also predicts that India's GDP can grow at a rate of 7 percent by 2030. Global rating agency S&P Global has also confirmed this claim due to the strengthening of India's

financial sector and the recent

structural reforms done by the

government. S&P Global said in its Global Credit Outlook 2024 report "New Risks, New Playbook" that India's nominal GDP will grow from \$3.5 trillion in 2022 to \$7.3 trillion by 2030. This target can be achieved by currently projecting GDP growth at a rate of 6.3 percent. According to "The Indian Economy: A Review" and S&P Global's report, the Indian economy can grow at a rate of more than 7 percent by 2030. If this happens, the size of the Indian economy will be more than \$7 trillion in 2030.

In recent months, the performance of Indian banks has been the best compared to

country's 3 big banks namely mulative profit of public sec-State Bank of India, HDFC tor banks crossed the level of Bank and ICICI Bank have made their place in the list of top 50 banks in the world in 2023, whereas in 2022 only 2 banks of the country made their place in the top 50 banks of the world. According to the report of S&P Global, Indian banks have become stronger due to improvement in financial condition, strong economic condition, rapid increase in loans, reduction in NPA and increase in profits.

According to this report, the assets of banks have increased by 50.5 percent to \$ 1.51 trillion in 2023. In July 2022, HDFC Bank's assets increased by 51.3 percent to \$ 466.35 billion. With this, the bank moved up 13 places to 33rd position in the top 50 list. According to S&P Global, there has been a sharp increase in the loans given by Indian banks in recent months. As of 29 December 2023, it had reached the level of 15.6 percent, which was 14.9 percent a year ago.

In the financial year 2023-24, Bank of Baroda and Canara Bank have earned a profit of more than Rs 10,000 crore. State Bank of India has earned a profit of Rs 61,077 crore during this period, which is more than 40 percent of the total earnings of government banks. In the last financial year, State Bank of India had earned a profit of Rs.50,232 crore. Out of the 12 public sector banks, only Punjab & Sind Bank has registered a decline in profit.

tor banks crossed the level of Rs.1.4 lakh crore, which is 35 percent more than last year. In the financial year 2023-24, the net non-performing asset (NPA) of all banks also came down to below 1.70 percent.

There are some standards to

become a developed country. In this sequence, work is being done in India to strengthen the field of industrialization, education, infrastructure, mechanization, digitalization, health etc. Life expectancy and education of people is improving. With the help of Pradhan Mantri Mudra Yojana, PM Swanidhi, Self Help Group etc., inclusive development is being strengthened in the country. A large number of people have become self-reliant. In the last few years, 25 crore people have been successful in getting out of the poverty line. In this way, India can stand in the category of developed country by meeting other standards except the

criteria of per capita income. The work of the Finance Ministry is again in the hands of Nirmala Sitharaman. Therefore, the policies and steps taken by the government and the Reserve Bank of India will remain favourable for the Indian economy and Indian banks in the future as well. Therefore, the countrymen want the government to take the economy and banking sector to new heights during its tenure.

 $Satish\ Singh, Ahmedabad$ based Senior Columnist, Views are personal.

India ranks 3rd in fintech funding globally in Jan-June period



BENGALURU: India's fintech ecosystem achieved a significant milestone in the first half of this year by ranking among the top three funded globally, alongside the US and the UK, a report showed on Friday The domestic fintech sector

received funding of \$795 million in the first half (H1) of 2024, a decline of 11 per cent from H2 2023, according to the report by Tracxn, a leading market intelligence platform. Perfios was the only unicorn created in 2024, while the fintech sector saw six acquisitions and five IPOs in the January-June period. Bengaluru emerged as the leader in total fintech funding raised in 2024, followed by Mumbai and Pune, further solidifying the emergence of multiple fintech hubs across the country's diverse startup ecosystem. "Despite the global funding slowdown, India's FinTech ecosystem shows agility and adaptability, supported by robust economic fundamentals, 'said Neha Singh, Co-Founder at Tracxn. The fintech sector remains dynamic, and "we are optimistic that a supportive policy environment and technological advancements will create new opportunities for growth and innovation in the near future,

she added.

Diensten Tech shares soar 140 per cent on NSE SMĒ debut



NEW DELHI: Diensten Tech, an IT services provider, made a strong debut on the National Stock Exchange's SME platform on July 03, with shares opening at Rs 240, a 140e per cent premium over the issue price of Rs 100.

The company's initial public offering (IPO) of Rs 22.08 crore, comprising entirely fresh shares, garnered significant investor interest during its three-day subscription period.

The issue was oversubscribed 54 times, with high net-worth individuals (HNIs) leading the charge at 155 times their allotted portion. Retail investors and qualified institutional buyers (QIBs) also showed robust demand, subscribing 35.87 and 10 times their respective quotas.

Established in 2007, Diensten Tech offers a range of IT services including profes-

sional resourcing, consulting, training, and software AMC services.

The company caters to diverse sectors such as information technology, banking and finance, automotive and engineering, telecommunica-tions, healthcare, retail, and entertainment. The primary objectives

of the IPO are to settle outstanding payments related to a business acquisition from J K Technosoft Limited, as per a **Business Transfer Agreement** dated April 30, 2022.

Additionally, the funds will be allocated towards working capital requirements, general corporate purposes, and issue expenses.

This strong market debut reflects investor confidence in Diensten Tech's business model and growth prospects within the IT services sector.

India and Australia focus on closer Trump gets sentencing reprieve as court agrees collaboration in Indo-Pacific

tralia on Thursday reviewed a range of issues pertaining to bilateral defence cooperation with a clear focus on closer collaboration between the two countries in the Indo-Pacific

region.
"We place great value on the India-Australia Comprehensive Strategic Partnership, " Defence Minister Rajnath Singh said after a telephonic conversation with Australian Deputy Prime Minister Richard Marles, who also holds the Defence portfolio.

Australia considers India a top-tier security partner in its National Defence Strategy document, which was released

The Indian Defence Ministry said that both ministers noted the "transformative

Top North Korean leader

definite upturn" in the first half

of 2024 from a year earlier, top

DPRK leader Kim Jong Un said

during a key ruling party meet-

ing Kim, general secretary of the

Workers' Party of Korea, reviewed

the country's economic perfor-

mance in the first half of this

year and laid out the economic

tasks for the second half during

an enlarged meeting of the 10th

plenary meeting of the party's 8th

Central Committee held from

Friday to Monday, reports Xinhua

news agency. The meeting agenda

included an interim review of this

year's economic work and organi-

zational matters of the party, with

all key issues discussed and all

decisions unanimously approved,

the official Korean Central News

Agency (KCNA) reported on

Tuesday. Kim said the country's

major industrial sectors have

carried out their plans without

"big deviations," and the farming

situation across the country is

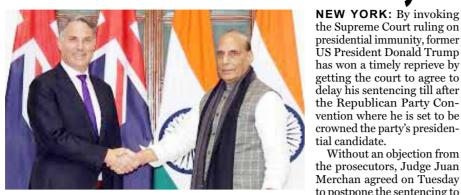
"fairly good" so far this year, while

"remarkable successes" have been

nade in the construction sector

ing well, the KCNA said.

says economy shows



the last India-Australia 2+2 Ministerial Dialogue, which the two ministers attended in

progress" in defence coopera- lated Rajnath Singh for taking tion under the comprehen- charge as the Defence Minister sive strategic partnership, and for a second consecutive term, appreciated the momentum and appreciated the functionachieved in the ties since ing of the Indian democratic system wherein people voted in large numbers.

He also congratulated Rajnath Singh on Team India

to delay till after Republican convention the Supreme Court ruling on presidential immunity, former US President Donald Trump has won a timely reprieve by getting the court to agree to delay his sentencing till after

Without an objection from the prosecutors, Judge Juan Merchan agreed on Tuesday to postpone the sentencing to consider claims by Trump's lawyers that the top judiciary's ruling applied his conviction last month on 34 charges of falsifying his business records to cover up payments to a porn

The sentencing now postponed to September 18 was set for July 11 -- four days before



the Republican Party Convention scheduled to be held from July 15 to 18.

Trump faced a maximum sentence of four years for each offence and if he were sentenced as scheduled on July 11, he would have faced in the worst-case scenario the prospect of being in prison Milwaukee in Wisconsin state. next presidential debate between Trump and President Joe Biden on September 10.

Trump welcomed the delay, posting on the media site 'Truth Social', "The impact of the immunity ruling is a loud and clear signal for justice in the US." The Supreme Court ruling on Monday that could also affect his other cases came while Biden is facing a crisis because of his bewildering performance last week during a televised debate with Trump when he seemed at times to mumble incoherently and sport a vacant stare.

This has led to questions about his capabilities and calls by even his party members -of him -- to withdraw as the

The date now set by the court would also be after the and allow someone else more able to take on Trump in the November election.

Trump's lawyers cited the Supreme Court ruling that a President cannot be prosecuted for official actions to demand that his conviction to be tossed out. The arguments are on flimsy

ground, though, because the Supreme Court said that a President can be prosecuted for personal actions as distinct from official actions, and the hush money case involves Trump's personal actions before he became President. However, their filing against

the conviction would still have to get a response from the prosecution and be conduring the party convention in and media that is supportive sidered by the judge, buying

Canadian PM names first woman to hold armed forces' top job



OTTAWA: Canadian Prime Minister Justin Trudeau has announced the appointment of Lt. Gen. Jennie Carignan as the first woman to lead the Canadian Armed Forces (CAF).

Carignan, who is currently

chief of Professional Conduct and Culture and will be promoted to the rank of general, will replace the current chief of the Defence Staff, Gen. Wayne Eyre, who is retiring from the CAF, Trudeau said in a news release on Wednesday. Carignan's military career spans over 35 years and includes commanding two Combat Engineer Regiments and the 2nd Canadian Division, where she led more than 10,000 soldiers, Xinhua news agency reported, citing the release. In 2008, Carignan became the first woman in the CAF history to command a combat arms unit. She deployed to Afghanistan the following year, and also served in Bosnia-Herzegovina and Syria. From 2019 to 2020, she led NATO Mission Iraq. She was promoted to her current rank in 2021 and has served for the past three years as chief of Professional Conduct and Culture, leading efforts to

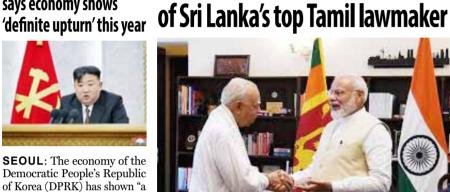
transform the military culture. The appointment will take effect at a ceremony to be held on July 18.

5.4 magnitude earthquake jolts



TOKYO: An earthquake with a

Richard Marles congratu- winning the T20 World Cup. Indian PM, EAM condole demise



COLOMBO: Indian Prime Minister Narendra Modi on Monday condoled the death of R. Sampanthan, one of the seniormost Tamil politicians in Sri Lanka, and also the leader of Tamil National Alliance

"My deepest condolences to the family and friends of veteran TNA leader R. Sampanthan. Will always cherish fond memories of meetings with him, "the Indian PM wrote in a message posted on X.

"He relentlessly pursued a life of peace, security, equality, justice and dignity for the Tamil nationals of Sri Lanka. He will be deeply missed by his friends and followers in Sri Lanka and India, "added PM Modi.

External Affairs Minister of India, S. Jaishankar too demise of Sampanthan, who December 2018. He remained Vladimir Putin and North Kowith significant new projects go- India and Indian leaders.

"Deeply saddened to hear

about the passing away of Sri Lankan Tamil leader Shri R. Sampanthan, "said Jaishan-

"Recall my many meetings and conversations with him over several decades. He dedicated his entire life fighting for the equality, dignity and justice for Tamils in Sri Lanka, " the EAM mentioned.

Sampanthan, 91, passed away on Sunday night while undergoing treatment at a private hospital in Colombo.

One of the longest-serving lawmakers in Sri Lanka, Sampanthan was elected to the parliament from the Eastern district of Trincomalee in

With the TNA having the second-highest number of MPs, Sampanthan was the Opposition leader of the counsent his condolences on the try's Parliament from 2015 to ment after Russian President an MP for 23 straight years

'Serious messages' will come out of PM Modi's Moscow visit says Senior Russian diplomat UNITED NATIONS: "Seri-There have been no highlevel bilateral visits between

ous messages" will come out of Prime Minister Narendra Modi's visit to Moscow next week and relations between the two countries will "blossom further", Russia's Permanent Representative Vassily Nebenzia said on Monday.

"We have relations of special privilege, strategic partnership with India, longtime friend of Russia, "he said speaking to reporters after his country assumed the presidency of the Security Council for this month.

"There will be substantive conversations on the whole range of issues that our countries cooperate on" and "there will be serious messages coming out of it and I presume in



the form of joint documents, he added. "I expect Russian-Indian relations to blossom even better, "he said.

The visit announced by Russian President Vladimir Putin's foreign policy aide Yuri Ushakov is expected next Monday and has special significance as it will be Prime Minister Modi's first foreign trip after his election for a third term.

the two countries since Russia invaded Ukraine in February 2022. Prime Minister Modi last visited Russia in 2019 when he attended the fifth Eastern Economic Forum Summit in Vladivostok. The last official visit to Moscow was in 2015. Putin's last visit to India was in 2021, but he skipped the G20 Summit presided over by Modi last year in New Delhi. Meanwhile, PM Modi visited the US in 2021 and in 2023, when he was received by President Joe Biden during a state visit.

India has avoided a public denunciation of Russia's invasion of Ukraine, but has subtly expressed its displea-

sure when PM Modi told Putin directly during a meeting in Uzbekistan in 2022, "I know that today's era is not an era of war, and I have spoken to you on the phone about this." India has continued pushing

the Ukraine war and PM Modi has also been in contact with Ukrainian President Volodymyr Zelensky. Defying the West, New

for a diplomatic solution to end

Delhi has continued economic and defence ties with Moscow, particularly in energy. Asked about former US

President Donald Trump's claim that he would be able to end the Ukraine war in 24 hours, Nebenzia said, "The Ukrainian crisis cannot be solved in one day."

N Korea condemns joint military exercise by S Korea, US & Japan



since entering the Parliament a "comprehensive strategic partnership" treaty that calls for pro-



viding military assistance to each other without delay if either side comes under an armed attack. North Korea will "never overlook the moves of the US and its followers to strengthen the military bloc ... but firmly defend the sovereignty, security and interests of the state and peace in the region through offensive and overwhelming countermeasures, North Korea's foreign ministry country's official Korean Central

preliminary magnitude of 5.4 on Thursday struck Chiba prefecture, just east of Tokyo, said the country's weather agency. The temblor occurred at around 12.12 p.m. local time at a depth of 50 km, measuring 4 on the Japanese seismic intensity scale of 7, the Japan Meteorological Agency said, adding that there was no threat of a tsunami, reported Xinhua news agency. The epicentre was located iba prefecture at a latitude of 35.2 degrees north and a longitude of 140.5 degrees east.

MODI'S DILEMMA ENDS

Skips SCO Summit, India' Reluctance to Replace Dollar by Yuan Is Indicated



portant members of the SCO, such as Iran, Russia and a number of central Asian countries are already using yuan. India, that it was the cowardice of the perhaps, is the major economy which has so far refused to be that he accepted the ceasefire trapped in the ongoing cur- announced unilaterally during rency politics from focusing the October aggression of China on the US dollar.

of the Indian Prime Minister nation to oust the Chinese. He, Narendra Modi on the issue of attending the forthcoming the invincibility of the People's summit of the Shanghai Co- Liberation Army or PLA being operation Organization, SCO on July three-four could have munists. The myth, however, been attributed to this issue. The issue of Modi's participathe Vietnamese, when the PLA tion, however, has finally ended attacked their country. with India's External Minister Astana, Kazakhstan.

Woolfish Diplomacy

its current aggressive approach towards India, popularly called limitations. Dragon has to re- Valley in eastern Ladakh. The to assert its position as an eco-



then PM Jawaharlal Nehru, under Mao Zedong, in 1962. The hesitancy on the part He should have mobilized the perhaps, genuinely believed in propagated worldwide by comhas already been shattered by

It appears that despite be-S.Jaishanker finally deputed to ing given adequate thrashing at lead the Indian delegation at the Nathu-La, the PLA created a standoff at the Sumdorong Valley in Arunachal. In spite of Modi's friendly overtures, Chi-It is for Beijing to realize that na challenged Indian forces at Doklam in 2017 and three years later in 2020, the PLA attacked Woolfish diplomacy, has its Indian forces at the Galwan

standoff has entered in the fifth

couldn't lower its guard. It will be difficult for Beijing to ignore Modi's absence, who has been the main architect of growing economic cooperation in the region, especially with China's communist regime, perhaps more exploitative and corrupt than any capitalist system.

It is high time that Beijing must realize that Modi cannot be humiliated like Nehru. It also cannot afford to ignore India and her leadership for achieving its geo-political agenda, especially its determined bid to replace the US dollar by the Chinese currency, yuan.

China has already made agreements with most of the SCO members comprising Iran, the Central Asian countries and Pakistan. The resource -starved Russia is expected to concede to the pressure of Dragon. With its worldwide trade

surplus, it is natural for Beijing

at the Summit scheduled on July four, the relevance of the Chinese currency in world trade is expected to be finally asserted before the top leaders of the region as well as in the presence of the Russian President Vladimir Putin, Iran's Mohammad Mokher and Pakistani PM Shahbaz Sharif.

India has not opposed exploring the options for trading in other currencies, but she is not prepared to concede the replacement of yuan by dollar. It may be recalled that India-USSR trade was being conducted in rupees. Even after the collapse of the USSR, India had maintained the previous rouble -rupee exchange rates, thus enabling the successor state Russia to obtain the essentials from India. Therefore, India would be supporting a multi currency platform for regional trade, but the trust deficit regarding China contin-

Tackling Terrorism

ues to haunt the region

forum for promoting trade and financial cooperation, the SCO also endorses joint action against the terrorists. It is unlikely that countries like Pakistan and Iran would be agreeing for joint actions against terrorists, separatists and extremists. However, it depends upon Beijing to restrain its close allies Iran and Pakistan to dissociate from these state

sponsored violence. It, however, goes to the credit of the Chinese President Xi Jinping that he helped two estranged neighbors, Saudi Arabia and Iran to restore their diplomatic ties.

It is believed that Iran's top diplomatic representatives would be together with their counterparts in Saudi Arabia.

Indian Initiative

It goes to the credit of Modi that during the past 25 years, including his innings in Gujarat as its chief minister, he has diligently been working for closer economic cooperation with India's northern neighbor,

It will be a great disservice to the millions of impoverished Asians, if China repeats its 1962 mistake. The Indians are in no mood to surrender to the Chinese mischief or even aggression. Meanwhile, the strategic affairs experts hope in New Delhi that instead of imitating Mao Zedong, Xi Jinping, who has successfully manipulated his country's domestic politics to Apart from being a vibrant remain in power, may not for the all inclusive and friendly policies of Deng Xiaoping, who scripted China's spectacular march to become the economic superpower.

> Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

IVI RMA Global & Lavima Fertility join forces in research in fertility treatments

VALENCIA (SPAIN AND BRUSSELS): Seeking alternatives to obtain oocytes without ovarian stimulation is a pioneering line of research in reproductive medicine. The inconveniences that the process of ovarian stimulation can generate are a current barrier for some women and couples who are considering starting a reproductive treatment. In fact, 1 out of every 5 couples do not start the search for a second child for this reason.

Ovarian stimulation is the initial part of assisted reproduction treatments, and it is the phase of infertility treatments in which the least relevant advances have been achieved to date. It is one of the main psychological barriers for women when deciding to begin this path towards motherhood. Many of them are concerned about how this process may affect them physically and emotionally. With the aim of making progress in this field, IVI RMÄ GLÖBAL has signed an exclusive agreement with Lavima Fertility, Inc., a US company in the fertility sector which owns the rights to CAPA-IVM, a completely novel hormone-free fertility treatment technology. Together, IVI RMA Global and Lavima Fertility have opened a pioneering line of research aimed at eliminating ovarian stimulation in women who wish to begin assisted reproduction or egg vitrification treatment.

"We are aware that the ovarian stimulation phase can be faced with some anxiety and



can be a brake on the decision to begin treatment. For this reason, at IVI and together with Lavima Fertility, we have taken the initiative and we are going to challenge science to try to optimize this very delicate part of the treatment for some patients," explains Dr. Nuria Pellicer, gynecologist at

IVI Valencia. A clinical study has begun at the IVI Valencia headquarters under the direction of Dr. Ernesto Bosch, director of the clinic, and Dr. Nuria Pellicer, together with the scientific director of IVI RMA Global, Dr. Juan Antonio García Velasco. Lavima Fertility is supporting this clinical study by providing the CAPA-IVM and culture media supplements that allow immature oocytes to mature outside of the women's ovaries in vitro and without the need of ovarian stimulation. This investigation will later be joined by the rest of the IVI RMA Global group's clinics.

"Our main objective is to continue benefiting women through research, and to eliminate the psychological barrier of those who decide not to start treatment, worried about the physical and emotional effect that ovarian stimulation may have on them, although the symptoms associated with this process are usually moderate and pass in a few days," says Dr. Bosch.

In spite of being a fundamental step in the treatment of fertility, it is estimated that 20% of couples who would like to look for a second child do not do so due to their reluctance regarding the possible effects of ovarian stimulation: Finding formulas to improve this process from science is an exciting and hopeful project for us, in our continuous research work, and allows us to continue helping in a pioneering way and with the latest advances to women who trust us with their greatest desire," concludes Dr. Pellicer.

AMMY VIRK, reveals how Diljit broke stereotype of Punjabi actors, enabling them to get good work

Ammy Virk has credited Diljit Dosanih, who is considered to be a sensation in the field of music and showbiz, for breaking the stereotype of Punjabi actors in Bollywood.

Ammy, who will soon be seen in the film "Bad Newz", said: "It is a dream to work with Dharma Productions, Karan Johar, Anand Tiwari, Vicky Kaushal, and Triptii Dimri. I hope to be part of many more entertaining films in the future."

The actor-singer calls it a big deal to come from Punjab and "work on these big entertainers.

KAREENA KAPOOR

Khan celebrates

24 years of her debut film

Refugee

MUMBAI: The roman-

tic drama film 'Refugee', which marked the debut

of Bollywood actors Ka-

reena Kapoor Khan and Abhishek Bachchan, has clocked 24 years of its

release. The film was di-

rected by JP Dutta. On the occasion of the

film's 24th anniversary, Kareena and JP Dutta's daughter Nidhi Dutta, took

to their Instagram accounts and celebrated the film's

anniversary. Kareena Kapoor Khan shared a short video compi-

lation of the film. She wrote in the caption of her post, "24 years of discovering my-

self and my characters... The best is yet to come...

Nidhi Dutta, the pro-

ducer of 'Border 2' car-rying on the legacy of

JP Films posted unseen

In the caption, she

wrote a sweet message to

the actors saying: "Hap-

py #24yearsofrefugee to

these two bonafied Stars!
@bachchan @kareena-

kapoorkhan sooo many

memories from the film!

Big hug! Next year we

need to do a trip to eat the Thaali and celebrate

25years in Bhuj @anumalikmusic @jaduakhtar @sonunigamofficial @suniel.shetty."

the movie.

"Earlier, Diljit (Dosanjh)



paaji came and broke the stereotype of Punjabi actors, which allowed us to get good work here. I hope to make Punjab and all of you proud

Newz" is his first commercial

entertainer in Bollywood. "And having been in the industry and worked with incredible actors like Ranveer Singh, Ajay Devgn, Akshay Kumar, and Vicky Paaji—all Ammy added that "Bad Punjabis—it was great fun to work with them.

allel between the Punjabi and Hindi film Industry.

"It was a great experience working with the team and on the set it was an extremely fun atmosphere. In the Punjab film industry, we start shooting whenever we are up; there is no alarm or schedule, "Ammy

They added: "Over here, they are extremely professional and start work so early and finish on time contrary to what we thought, seeing the budgets of films over here."

"Bad Newz" is releasing on July 19. Ammy also has "Khel Khel Mein" lined up for

Kuldeep Singh Dhaliwal & Deputy Commissioner Ghansham Thori presenting a cheque to Glory Bawa, daughter of famous Punjab singer Gurmeet Bawa, in Amritsar on Wednesday. Dhaliwal provided financial assistance of Rs 1 lakh from his pocket to the family of famous Punjabi singer Gurmeeet Bawa

T20 World Cup: PM Modi speaks to Team India, lauds Rohit Sharma, Virat Kohli, Rahul Dravid



NEW DELHI: Prime Minister Narendra Modi has spoken to the Indian Cricket Team on the phone and congratulated

Sharma for his splendid captaincy and appreciated his T20 The Prime Minister lauded

He congratulated Rohit

Virat Kohli for his innings in the final and his contribution to Indian cricket.

He appreciated Hardik Pan-

Kumar Yadav for his crucial catch. He also talked highly of Jaspreet Bumrah's contribution. The PM also thanked Rahul Dravid for his contribution to Indian cricket.

Earlier, Prime Minister Modi led his cabinet colleagues to cheer for Rohit Sharma's Indian team as it defeated South Africa in a thriller to win the ICC Men's T20 World Cup 2024 on Saturday.

"Congratulations to Team

on this majestic victory in the ICC Men's T20 World Cup. Today 140 crore Indians will be feeling proud of your performance. You won the World Cup in the sports field but your performance in the event has captured the hearts of crores of Indian citizens, "PM Modi said in a video message congratulating the Indian team

on its victory Home Minister Amit Shah described it as "a glorious moment for our nation".

Sanjay Mishra talks about importance of cinema, literature and pop culture in our lives



and cinema in a common

The actor attended the Himachal International Pradesh on Saturday and interacted with the media at the Sanskriti Sadan at

He said, "People should be involved in films, literature and paintings. They teach a lot of good things to people."

The actor also thanked

the government for the it has helped the people of Himachal Pradesh connect of India in the north.

of film festivals, he said, The purpose of any film festival is to help a certain kind of cinema reach stream films get the benefit but the smaller films or independent films, which are equally important to our pop culture, need to that they deserve.'

He further mentioned that such a kind of cinema appeals to people and can bring in new talents into the industry which ultimately helps the overall ecosystem of cinema to thrive and evolve.

Rakul Preet shares her mantra of energy, good looks, 'Keep my karma clean, focus on my job'-2



release of her upcoming Tamil her favourite cricket players. vigilante action film 'Indian 2', on Tuesday conducted an 'Ask Me Anything' (AMA) session

Actress Rakul Preet Singh, who of energy, good looks, her favouis currently gearing up for the rite holiday spot in India, and

Taking to Instagram Stories, Rakul answered the fun questions of the fans. She wore an with her fans on social media, off-shoulder blue jumpsuit, while and revealed about her mantra she was promoting 'Indian 2'.

During the AMA session, a fan asked the diva about her mantra of energy and good looks. Replying to the same, Rakul said: "The mantra of my energy is to keep myself away from all the negativity. I just focus on my job, my people, my life, and I am really not worried about who is thinking what, and I try to keep my karma clean.' "And I think that what keeps

me positive and kind of reflects on your skin. So, I think for each one of us, if we have a clear conscience, if we are happy from within, I think that' what is going to reflect on your face, she shared. Speaking about her favourite cricket players, Rakul said: "It has to be Virat Kohli. I think he is amazing. And also Rohit Sharma."

Rakul also revealed her favourite holiday spot in India, saying, "Goa. I just love Goa." Rakul married actor-filmmaker Jackky Bhagnani on February 21, 2024, in Goa.

dya for his final over and Surya India from all countrymen Prabhas, Big B, Kamal to have epic face-off in 2nd part of 'Kalki 2898 AD': Nag Ashwin

Director Nag Ashwin, whose recent film 'Kalki 2898 AD' is dominating the box office, has revealed that the second part of the film will feature an epic face-off between Prabhas, Amitabh Bachchan, and Kamal Haasan.

the most expensive Indian films ever made. Set in a dystopian future, the film follows Bhairava (Prabhas), a powerful warrior with mysterious origins, reports Variety.

As he navigates a world ravaged by war and environmental destruction, Bhairava becomes entangled in an ancient prophecy. Amitabh Bachchan plays Ashwatthama, an immortal being from the era of the Indian mythological epic 'Mahabharata', while Deepika film blends elements of In-

Bollywood's Kriti Sanon launches

stant prints with enhanced

line and brand, Arun Babu,

of Digital Camera, Instax &

Optical Devices Business at

Fujifilm India, the mini SE is

designed to meet the evolving

needs of customers through

He said that the Instax

Fujifilm's instant camera

line – debuted in 1998 with

popularity for producing credit

card-sized instant photos with

a fun, trendy, user-friendly

Associate Director % Head

colors," he said.

package.



Padukone portrays Sumathi, a character pregnant with the unborn Kalki, an avatar of Vishnu. Kamal Haasan takes on the role of the antagonist, Supreme Yaskin.



physical and spiritual realms. While 'Kalki 2898 AD' ends

According to Variety, the

dian mythology with futuristic technology, culminating in epic battles that span both the

with the promise of a larger cinematic universe, Ashwin clarified that the immediate

focus is on Part 2. Nag Ashwin told Variety:

We shot about 25 or 30 days, but there's a lot of action still left. It's almost like a whole new production that's going

"Every loose end or thread

We shot about 25 or 30 days, but there's a lot of action still left. It's almost like a whole new production that's going to start"

that we left hanging has to be wrapped up. Obviously, the most important thing will be the face-off between these three, which will be between Yaskin, who can now wield the Gandiva, which is thought to be the most powerful weapon, versus Karna and Ashwatthama, who are the most fearsome warriors,

Roopi Gill playing "Bibi Rajni" Seek Blessings at Gurudwara 'Singh Shaheedan Sohana Sahib'



DOMINICK RODRIGUES Mumbai

FUJIFILM India launched its latest Instax mini series camera "The Instax Mini SE" at the hands of Bollywood star and FUJIFILM India brand ambassador Kriti Sanon here recently.

Koji Wada, Managing Director, FUJIFILM India, said the latest addition to INSTAX product line and collaboration with Kriti Sanon marked an exciting chapter for Instax, besides underscoring the company's dedication to bringing innovative and stylish products

to the market. "The Instax mini SE is designed to cater to the modern



The Instax mini SE is designed to cater to the modern consumer's needs, offering instant prints with enhanced features, brightness control and sleek design in several colors"

features, brightness control and sleek design in several a modern twist and, over the years, expanded to include the Noting that this launch mini, WIDE and SQUARE event marks a significant mileformats catering to diverse stone in the Instax product

By combining Fujifilm's cutting-edge technology with Kriti Sanon's vibrant persona, the new instax mini SE promised to deliver an enhanced and unique user experience, he said.

Bollywood's Kriti Sanon expressed excitement at the Instax mini SE being a "perfect accessory combining style and functionality, while capturing life's moments in a fun and unique way.

sance at Gurudwara Singh

Shaheedan Sohana before

releasing the teaser. The Oc-

casion was graced by lead ac-

tress Roopi Gill and producer

Gurkaran Dhaliwal.



*TEASER RELEASED, THE FILM IS **RELEASING ON 30TH AUGUST 2024**

KULBIR SINGH KALSI Chandigarh

The star cast of the highly anticipated Punjabi devotional film "Bibi Rajni" paid obei-



ner of MAD 4 Films and Punjab Film City in association with OAT Films Productions, "Bibi Rajni" features an impressive ensemble cast including Roopi Gill, Yograj Singh, Gurpreet Ghuggi, Jass Bajwa, Jarnail Singh, and B.N. Sharma. Directed by Amar Hundal and produced by Pinky Dhaliwal, Gurkaran Dhaliwal, and Nitin Talwar, the film delves into themes of trust and faith in the untold story of Bibi Rajni.

The team's visit to the Gurudwara highlighted the importance of Faith and belief and shared spiritual experiences, underscoring the film's devotional essence.

Kashmir faces record heatwave as Srinagar hits highest July



FW DESK

Kashmir is currently experiencing an intense heatwave, with temperatures soaring to record highs. On Wednesday, Srinagar recorded a maximum temperature of 35.6 degrees Celsius, the highest in July in 25 years since 1999 when the mercury reached 37 degrees Celsius, according to officials.

The temperature was six degrees above the normal for this time of the year. Srinagar was hotter than many major Indian cities, surpassing Delhi, which recorded 34.1 degrees Celsius, Kolkata at 31.2 degrees Celsius, Mumbai at 33 degrees Celsius, and Bengaluru at 28.8

Other areas in the Kashmir Valley also experienced scorching heat. Qazigund recorded 34.4 degrees Celsius, and Kupwara 34.5 degrees Celsius. These temperatures were 4.5 to 6.9 degrees above the normal range for

THE SCHOOL EDUCATION **DEPARTMENT HAS ANNOUNCED A 10-DAY SUMMER VACATION FOR** SCHOOLS IN THE VALLEY **STARTING FROM JULY 8**

The heatwave has led to water shortages in many areas. In response, the health department has issued advisories to help residents cope with the extreme conditions. The school education department has announced a

10-day summer vacation for schools in the valley starting from July 8.

The meteorological department has forecast some relief starting Thursday, with the possibility of intermittent light to moderate rain or thundershowers in many areas. From July 5-6, moderate rainfall is expected at many places in Jammu and Kashmir, with heavy spells at some locations. Light rainfall is predicted for July 7, but hot and humid weather is likely to return