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CHANDIGARH • NEW DELHI • WEEKLY • SATURDAY • DECEMBER 21, 2024 • VOLUME 24, ISSUE 38 • Rs 5

FROM EDUCATIONAL STRUGGLES TO BOLLYWOOD INSPIRATION: REMEMBERING OM PARKASH CHAUTALA

STARTUPS HAVE POTENTIAL **TO CONTRIBUTE \$120 BILLION TO INDIA'S GDP BY 2030**



SAYS NOTHING **CAN STOP HIS SHOWS**

DILJIT DOSANJH

SAD appeals to political parties & Kisan Unions to work jointly to save the life of veteran Kisan leader Jagjit Singh Dallewal

Akali Dal (SAD) Working President Balwinder Singh Bhunder today appealed to all political parties as well as Kisan organizations to work jointly to save the life of veteran Kisan leader Jagjit Singh Dallewal.

ter visiting the Kisan leader at Khanauri, Mr Balwinder Bhunder said "this is not the time to score brownie points by speaking in divergent voices. We should unite and appeal to the central government to accept the demands of Dallewal Sahab to pave the way for ending his fast unto death". He said it was unfortunate that the Aam Aadmi Party

Protest Across Punjab Against

CHANDIGARH: Aam Aad-

mi Party Punjab unit leaders

staged protests across the state

on Friday against Home Min-

ister Amit Shah's derogatory

remarks about the architect of

the Constitution, Dr. Bhimrao

Ambedkar, in Parliament, AAP

leaders strongly condemned

Amit Shah's statement, calling

it an insult to the Constitution's

creator. District leaders, office

bearers, MLAs, and ministers

of AAP, along with hundreds

of party workers, staged dem-

onstrations outside BJP's dis-

trict headquarters in Jalandhar,

Pathankot, Bathinda, Mansa,

Ludhiana, Faridkot, Moga, and

memorandums to the respective Deputy Commissioners against

Amit Shah and also burned his

effigies while raising slogans

dum, the party termed Amit

Shah's remarks as an insult to

the nation's democracy, the

Constitution, and its architect. They demanded that the cen-

tral government take action

against the Home Minister and

remove him from the cabinet.

AAP leaders also accused the

Bharatiya Janata Party of

harboring hatred towards Dr.

Bhimrao Ambedkar and the

Constitution, alleging that the

BJP-led central government

tution created by Baba Saheb.

Amit Shah's Controversial

Remarks on Dr. Ambedkar



chief minister had not taken Prime Minister and impress up the issue in all earnestness with the centre. "The chief

minister should call on the upon the latter to do justice the demands of the farmers, including making MSP a legal guarantee, would be accepted".

Mr Bhunder also appealed to the Kisan organizations to come on a common platform to devise a common strategy to take up the issues of the farming community so that they could be resolved. He also made a personal appeal to the veteran Kisan leader to end his fast saying Punjab needed him and his services and that he should not endanger his life in this manner.

Mr Bhundur was accompa-

FM Nirmala Sitharaman to attend the 55th GST Council Meeting in Jaisalmer



JAIPUR: Union Finance Minister Nirmala Sitharaman has arrived in Jaisalmer for the 55th GST Council meeting scheduled to be held on Saturday at Marriott Hotel.

Chief Ministers, Deputy Chief Ministers, and Finance Ministers from various states, along with Finance Secretaries and senior officials, also reached Jaisalmer on Friday. The dignitaries were welcomed at Hotel Marriott amidst

tight security arrangements.

Jaisalmer Airport witnessed significant activity as leaders from across the country, including Deputy CM Diya Kumari, Haryana CM Nayab Singh Saini, J& K CM Omar Abdullah, Goa CM Pramod Sawant, Meghalaya CM Conrad Sangma, and Odisha CM Mohan Charan Majhi, arrived by special flights. Union Finance Minister Sitharaman was received

NEW DELHI: The Reserve

Bank of India (RBI) has urged

state governments to adopt

advanced fiscal rules and es-

tablish time-bound consolida-

tion paths while controlling

subsidies and welfare schemes,

according to a report released

hensive study of state finances

for 2024-25 highlights both

progress and areas requiring

attention in state-level fiscal

States have demonstrated

fiscal discipline by maintain-

ing their consolidated gross

fiscal deficit (GFD) within 3

per cent of GDP and revenue

deficit at 0.2 per cent of GDP

during 2022-23 and 2023-24.

However, the projected GFD

for 2024-25 shows a slight in-

crease to 3.2 per cent of GDP.

abilities have decreased from

31 per cent of GDP in March

2021 to 28.5 per cent in March

2024, they remain above both

the pre-pandemic level of 25.3

per cent and the prudential

The RBI report emphasises

the need for "next-generation"

fiscal rules that balance medi-

um-term sustainability with

short-term flexibility, enabling

states to better manage eco-

This advancement would

require stronger institutions,

improved fiscal reporting, and

consideration of emerging

challenges such as climate

change and aging populations.

The bank advocates for

nomic shocks.

While total outstanding li-

The central bank's compre-

on Thursday.

management.

State Govts Urged to Balance Fiscal

Discipline with Economic Flexibility: RBI

CM Diya Kumari. Local officials, including MLA Chotu Singh Bhati, District Collector Pratap Singh and SP Sudhir Chaudhary, ensured smooth logistics and security for the event. Over 2, 000 security personnel have been deployed across the city, with extensive arrangements in place to ensure the safety of more than 250 VVIPs participating in the meeting. The pre-meeting discussions at Hotel Marriott included Deputy CMs Samrat Chaudhary (Bihar), Jagdish Devda (MP), Chowna Mein (Arunachal Pradesh), Bhatti Vikramarka Mallu (Telangana), and T. R. Zeliang (Nagaland), alongside Finance Ministers from other states and Chief Economic Advisor Dr V. Anantha Nageswaran.

leveraging data analytics, in-

cluding machine learning and

artificial intelligence, while

strengthening State Finance

Commissions to enhance pub-

A significant concern high-

lighted in the report is the ris-

ing expenditure on subsidies.

including farm loan waivers,

free utilities, and various cash

The report specifically notes

the strain from electricity dis-

tribution companies, whose

accumulated losses reached Rs 6.5 lakh crore (2.4 per cent

The RBI recommends

comprehensive reforms in

of GDP) by 2022-23.

lic service delivery.

transfer schemes.

1984 anti-Sikh riots: SC directs Centre to file fresh status report on trials



Court on Friday directed the Centre to file a fresh status report within two weeks on the status of trials in the 1984 anti-Sikh riots. A bench comprising Justices Abhay S Oka and Augustine George Masih asked additional solicitor general Aishwarya Bhati to file an affidavit and permitted the petitioners in the case to file detailed objections. During the hearing, Bhati said recommendations of the special investigation team, set up by the top court, were carried out. A counsel appearing for one of the petitioners submitted there were some glaring instances in the SIT report and said 500 cases were clubbed in one FIR and the investigating officer could not probe them. "There were many instances where 498 cases were clubbed in one FIR and IO had to investigate all of them. Initially when the hearing began, the court felt that it should be confined to

Delhi only. **Punjab Govt notifies 21** December as a Public Holiday on account of



the power sector, including reducing transmission losses, rationalising tariffs, and considering privatisation options. The central bank also adcentrally sponsored schemes, suggesting their rationalisation to provide states with greater spending flexibility

levels. While acknowledging the progress states have made in fiscal consolidation, the RBI emphasises that there remains substantial room for improvement in overall fiscal

and reduce fiscal burdens

across both federal and state

Municipal Bodies Elections



CHANDIGARH: On the recom-

mendation of Punjab State Election Commission with regard to General/Bye Elections to Municipal Bodies -2024, Punjab Government has notified 21 December (Saturday) as a public holiday under the Negotiable Instruments Act, 1881 in the revenue iuri of the Municipal Bodies where elections are going to be held. Furthermore, Punjab Government has also declared a Special leave on 21st December 2024 to those voters who are working in Punjab Government offices/Boards/Corporations/Educational Institutions. Voters can avail this Special leave to cast their vote in the Municipal Bodies Elections by showing their voter card to the competent officer and this Special leave will not be deducted from their leave account.

Talking to newsmen af-

(AAP) government and its

with farmers since the Prime

nied bySAD leader Iqbal Singh Jhundan, Rajinder Deepa & Winnderjit Singh Goldy dur-

LS sends 'one nation, one election' Bills to joint committee of Houses

NEW DELHI: Amid uproar over Home Minister Amit Shah's remarks related to BRAmbedkar, the Lok Sabha on Friday referred the two bills on simultaneous polls to a joint committee of Opposition members were

raising slogan haling Ambedkar and slamming Shah when the House met for the day. Instead of taking up the Ques-

tion Hour, Speaker Om Birla asked Law Minister Arjun Ram Meghwal to move the resolution to refer the Constitution (129th Amendment) Bill. 2024 and the Union Territories Laws (Amendment) Bill, 2024 referred to Joint Committee of Parliament comprising 27 members from the Lok Sabha and 12 from the Rajya Sabha.



The resolution was adopted by a voice vote amid noisy scenes. The Lok Sabha was then adjourned sine die (indefinitely), bringing to an end the Winter session which began on November 25. The two one nation, one election' (ONOE) bills, including

one requiring an amendment in the Constitution, lay down the mechanism to hold simultaneous elections and were introduced in the Lok Sabha on Tuesday after a fiery debate. BJP MP Bhartruhari Mahtab

is being considered to head the

joint committee of Parliament that will scrutinise the two bills proposing simultaneous elections, sources said on Thursday.

With the BJP set to get the position of the chair for the crucial panel, official sources said Mahtab's parliamentary experience may weigh in his favour. The strength of the committee was increased from 31 MPs to 39, giving representation to more

While the panel already includes BJP's P P Chaudhury and Anurag Thakur, Priyanka Gandhi Vadra of the Congress is another prominent member on the committee. Among the Lok Sabha members, 17 are from the BJP-led National Democratic Alliance, including 12 from the BJP.

India's Steel Imports Up 26% amid Rising Chinese Shipments NEW DELHI: India's steel sec-

 $tor\,is\,witnessing\,unprecedented$ levels of Chinese imports, with finished steel shipments from China reaching historic highs in the first eight months of fisding to provisional government data.

The surge has intensified concerns among domestic steel manufacturers about the impact against him. In the memoranof cheaper Chinese steel flooding the market.

The world's second-largest crude steel producer has become a net importer during this period, with total finished steel imports climbing to an eight-year peak. Overall imports reached 6.5 million metric tonnes, marking a 26.6 per cent increase from the previous year.

Chinese shipments alone accounted for 1.96 million metric product imports. tonnes, up 22.8 per cent yearon-year, while Japanese imports aims to dismantle the Constimore than doubled to 1.4 mil- has initiated an investigation lion metric tonnes, hitting a



six-vear high

The import landscape shows significant concentration, with China, Japan, and South Korea collectively representing 79 per cent of India's total finished steel imports.

Hot-rolled coils emerged as the dominant import in the flat product category, while bars and rods led the non-flat

In response to these developments, the Indian government to assess the potential imple-

The influx of cheaper Chinese steel has begun to impact India's smaller steel mills, forcing some to reduce operations and

mentation of a safeguard duty of up to 25 per cent to regulate steel imports

consider workforce reductions. This situation has prompted

India to join other nations in exploring protective measures. Despite these challenges, India's steel demand remains robust, supported by strong economic growth and continued infra-

Mahakumbh 2025: **Hundreds of Organisations** to Host Free Community Kitchens



PRAYAGRAJ: Mahakumbh 2025, the largest gathering of Sanatan faith, is set to witness an estimated gathering of 40-45 crore devotees from across the country and the world, all coming to take holy dip at the confluence of Triveni Sangam.

Apart from ritual bathing, the act of charity, particularly food donation holds immense spiritual significance during the religious gathering. Reflecting this tradition, hundreds of organisations will organize 'bhandaras' (community kitchens) during the month-long religious festivities, offering free meals to devotees.

Starting from January 13, the fairground will host many bhandaras, ensuring that no visitor goes hungry. Some organisations have already commenced their services, while others are preparing to establish food distribution

Notable groups like Akshaya Patra, ISKCON, and Om Namah Shivay are set to serve large numbers of devotees through their langars and community kitchens.

According to Prayagraj Divisional Commissioner Vijay Vishwas Pant, between 8,000 to 10,000 organisations are anticipated to participate in the Mahakumbh this year.

"Representatives from nearly

every religious sect in the country will be welcomed by the fair administration, with comprehensive arrangements in place for their participation. To further support devotees, the administration has established Fair Price Shops, providing essential food items at affordable rates, ensuring a seamless and fulfilling experience for all attending this spiritual spectacle," he added. According to Vivek Chaturvedi, ADM Mahakumbh, bathing and donating

in Prayagraj hold special signifi-

cance during events like Kumbh.

Formers Haryana CM Om Prakash Chautala dies at Age of 89

CHANDIGARH: Indian National Lok Dal (INLD) president and five-time Haryana Chief Minister Om Prakash Chautala, whose family ruled the state's dusty and defection-ridden politics for decades largely in rural areas with predominant Jat voters, died in Gurugram after a cardiac arrest on Friday

He was 89 and cleared his Class 10 and 12 exams two years ago. He suffered cardiac arrest at his home and was rushed to Medanta Hospital but passed away. Family said Chautala would be cremated at Teja Khera in Sirsa district on Saturday afternoon. His body would be kept there from 8 a.m. to 2 p.m. for people to pay respects.

Expressing grief, Prime Minister Narendra Modi wrote on X, "I am deeply saddened by the demise of former Haryana Chief Minister Om Prakash Chautala ji. He was active in state politics for many years and strove constantly to carry forward the work of (Chaudhary) Devi Lal."

Former Deputy Prime Minister Chaudhary Devi Lal was Om Prakash Chautala's father.

Condoling Chautala's death, Haryana Chief Minister Nayab Singh Saini said, "His contribution to the state politics will



always be remembered." INLD spokesperson Rakesh Sihag said the former chief minister was feeling unwell in the morning. However, a cardiac arrest took his life," he added. Om Prakash Chautala's wife Sneh Lata died in August 2019. Chautala has three daughters and two sons, Abhay Singh Chautala and Ajay Singh Chautala. Abhay, a former MLA from Ellenabad, was the Leader of Opposition in the state Legislative Assembly from October 2014 till March 2019. The Chaudhary Devi Lal clan has ruled the state seven times, with Devi Lal being the Chief Minister twice and his son Om Prakash Chautala five times since December 1989.

From March 2000 to March 2005 was the longest term of Om Prakash Chautala. After that, the

party emerged as the principal opposition party in 2014 polls with 19 legislators. In the previous Assembly, the party had a lone legislator, Abhay Chautala, who lost the polls in 2024. The political landscape of the state dominated significantly by the Jat community witnessed a drastic change in the last one decade, ever since the BJP came to power in 2014, and continued its winning streak in 2024. After the feud within the INLD, five-time Chief Minister Om Parkash Chautala's grandson Dushyant split the party vertically in 2018 and formed the JJP. The INLD and its breakaway faction Jannayak Janta Party (JJP), which played the kingmaker in the 2019 Assembly poll, were decimated in the October Assembly polls.

Winter Session of parliament adjourns sine die

Session provided 20 sittings of Lok Sabha and 19 sittings of Rajya Sabha spreading over 26 days

NEW DELHI: The Winter

Session, 2024 of Parliament which commenced on Monday, the 25th of November, 2024 has been adjourned sine die on Friday, the 20th of December, 2024. The Session provided 20 sittings of Lok Sabha and 19 sittings of Rajya Sabha spreading over 26 days. During the Session, 05 Bills

were introduced in Lok Sabha and 04 Bills were passed by Lok Sabha and 03 Bills were passed by Rajya Sabha. One Bill namely "The Bhartiya Vayuyaan Vidhevak, 2024" was passed by both the Houses during the Session. The Bill seeks to re-enact the Aircraft Act to address the ambiguity owing to insertions/ omissions/deletions effected by amendments to the Aircraft Act. 1934 from time to time.

Our country commemorated a historic milestone on 26th November 2024, marking the 75th anniversary of the adoption of its Constitution. Year-long



celebrations were launched under four themes: the Preamble, Know Your Constitution, Making of the Constitution, and Celebrating its Glory on that day. A special function was held to commemorate this occasion at the Central Hall of Samvidhan Sadan on 26th November, 2024, where besides the launch of a commemorative coin and stamp two books titled "Making of the Constitution of India and its Glorious Journey" and "Making of the Constitution of India: A Glimpse" were released

by President of India in the au-

Prime Minister, Speaker, Lok Sabha, Union Ministers, Leaders of Opposition, Members of Parliament from both Houses and other dignitaries. All Indians across the globe joined President of India in reading the Preamble

As part of yearlong celebration of 75th Anniversary of adoption of the Constitution, a special discussion on the "Glorious journey of 75 years of the Constitution of India" was organized in the Lok Sabha on 13 and 14 December and in the Rajya Sabha on 16 and 17 gust presence of Vice-President, December 2024. The discussion

Hours 43 Minutes in which 62 Members took part and was replied to by the Prime Minister. In Rajya Sabha, the discussion engaged the House for a total time of 17 Hours 41 Minutes in which 80 Members took part and was replied to by the Home Minister. First Batch of Supplementary Demands for Grants for 2024-25 were discussed and voted in full and the related Appropriation Bill was introduced, discussed and passed by Lok Sabha on 17.12.2024 after a debate of about 07 hours 21 mins. Two landmark Bills namely, (i) The Constitution (One Hundred and Twenty-Ninth) Amendment Bill, 2024 and (ii) The Union Territories Laws (Amendment) Bill, 2024 to give effect to the mechanism of simultaneous elections to Lok Sabha and State/Union Territory Assemblies under the vision "One Nation, One Election." were introduced in Lok Sabha, on 17 December, 2024 and got referred to the Joint Parliamentary Committee on

20 December, 2024

From Educational Struggles to Bollywood Inspiration: Remembering Om Parkash Chautala

Chandigarh

Om Prakash Chautala, a towering figure in Haryana's Jat politics and the eldest son of former Deputy Prime Minister Devi Lal, has passed away, marking the end of a significant political chapter in the state. A five-time Chief Minister of Haryana, Chautala holds the distinction of being the first non-Congress CM to complete a full term, a feat he achieved from 2000 to 2005.

A Leader Born of Adversity

Born on January 1, 1935, Chautala faced hardship early in life, leaving his education unfinished due to his father's imprisonment. Despite this setback, he carved a political path for himself, beginning his career as CM in 1989 and later forming the Haryana

Lok Dal in 1996. The party, later renamed the Indian National Lok Dal (INLD), became a key player in Haryana's politics.

A Controversial Legacy

Chautala's political journey was not without controversy. In 2012, he was sentenced to 10 years in prison for his

involvement in the JBT recruitment scam. During his time in Tihar Jail, Chautala turned his focus to education, passing his Class 10 examination, a testament to his determination and belief in linking

Bollywood Inspiration

education to self-respect.

Chautala's prison educa-

tion journey inspired the Bollywood film Dasvi, where Abhishek Bachchan portrayed his character, bringing his story to a wider audience and receiving critical acclaim.

A Visionary Leader

Despite his legal troubles, Chautala's contributions to Haryana's political landscape remain significant. His alliances, particularly with the BSP in the 1998 elections, brought notable success to his party. Under his leadership, the INLD gained recognition as a key force in Haryana politics, shaping the state's political dynamics for de-

As Haryana bids farewell to one of its most iconic leaders, Om Prakash Chautala's legacy will remain a subject of discussion and reflection in the years to come.

Punjab Agriculture Minister Khudian

holds crucial meeting with Farmer Unions

cerned as this policy could have

serious implications for the State

and its farmers, so we want to

analyse and consult on the each

and every aspect of the draft policy

shared by the GoI, "said the Ag-

that agriculture experts and other

stakeholders will also be consulted

soon to analyse it thoroughly so

that not a single point is left un-

with Additional Chief Secretary

Agriculture and Farmers Welfare

Mr. Anurag Verma, Chairman of

Punjab State Farmers' & Farm

Workers' Commission Dr. Sukhpal

Singh, Secretary Punjab Mandi

Board Ramvir, appealed the farm-

Gurmeet Singh Khudian, along

considered.

CHANDIGARH: Reaffirming the commitment of Chief Minister Bhagwant Singh Mann led Punjab Government to firmly stand with farmers of the state, Punjab Agriculture and Farmers Welfare Minister Gurmeet Singh Khudian has assured farmer union leaders that the state government will not allow farmers' interests to be affected by the National Policy Framework on Agricultural Marketing.

The Agriculture Minister was holding in-depth discussions with farmer unions' leaders on the draft policy on "National Policy Framework on Agricultural Marketing here at Punjab Bhawan, on Thursday

"The state government is con-

Agriculture department. Farmer Unions' leaders

Joginder Singh Ugrahan, Balbir Singh Rajewal, Dr. Darshan Pal, Ruldu Singh Mansa, Dr. Satnam Singh Ajnala and other leaders expressed deep concerns over potential privatisation, monopolistic practices in the disguise of the Policy. It could be an attempt to reintroduce the contentious provisions of the three farm laws, which were repealed by the Union Government following the farmriculture Minister, while adding ers' protests, they added. They also urged the state government for further examination before sending a response to the Centre so that Punjab and its farmers interests could be fully secured.

The high-level meeting was also attended by Special Secretary Agriculture Harbir Singh, Director Agriculture Jaswant Singh, Director of Research at PAU, Ludhiana Dr Ajmer Singh Dhatt and senior officials of Punjab Mandi Board and Agriculture department.

ers to send their suggestions and comments in this regard to the



Implementation of 3 new criminal laws

to develop Haryana

PARVESH HANDA Chandigarh

The three new criminal laws, Bharatiya Nyaya Sanhita (BNS), Bhartiya Nagrik Suraksha Sanhita (BNSS) and Bharatiya Sakshya Adhiniyam (BSA), replaced the colonial-era Indian Penal Code 1860, Code of Criminal Procedure 1973 and the Indian Evidence Act of 1872 are being introduced in the state by 28th February 2025, effective from July 1 to develop Haryana as a model state. Haryana Director General of Police (DGP) Shatrujeet Kapur, on Sunday chaired a video conferencing meeting with all senior police officers as well as Superintendents of Police from across the state, who joined through video conferencing to discuss the effective implementation of three new criminal laws, controlling violent crimes and a drug-free state cam-

paign. Discussing the ef-

fective implementation of

the three new laws, DGP

Kapur said the Union Min-

istry of Home Affairs has set

a target to develop Haryana as a model for effectively implementing them. The DGP also said the three new laws will strengthen the justice system, and people will get speedy justice, adding that all types of resources are available with the Haryana Police to implement them, and more resources will be made available in future as needed. Reviewing the work done in the state on drug eradication DGP said that making Haryana drug-free is one of the top priorities of the state police. He added, although commendable work is being done to eradicate the menace of drugs from Haryana, it is essential to work in a more state completely drug-free. Kapur said, police should not allow drugs to be sold in their areas and those who are addicted to drugs should be counselled and treated in OPDs or drug rehabilita-

the district level across the state. Kapur also emphasised that SHOs and DSPs should visit the villages and talk to people in the 'chaupals', which will help them obtain important information to make their respective areas drug-free. He also issued necessary guidelines to the officers on crime control, saying strict action should be taken against anti-social elements, hard core criminals and drug smugglers as well as drug suppliers, who should be dealt with severely. The meeting also discussed in detail how to deal with the new methods being adopted by criminals. The DGP said stern action should be taken against the medical stores selling pro-

tion centres established at

BJP Hates Ambedkar, Constitution and Dalits: Harpal Singh Cheema

CHANDIGARH: Aam Aadmi Party (AAP) Punjab launched a scathing attack on the BJP and Union Home Minister Amit Shah over his derogatory remarks against Dr. B.R. Ambedkar in Parliament. Punjab Minister Harpal Singh Cheema accused the BJP of harboring a deep-seated hatred for the Constitution, Dr. Ambedkar's ideology, and the rights of Dalits and marginalized communities.

Harpal Cheema strongly condemned Amit Shah's statement where he reportedly mocked the frequent references to Dr. Ambedkar in parliamentary discussions. "When the Union Home Minister says, if God's name was taken this much, one would earn a place in



but also a direct attack on the Constitution of India and the principles of equality and justice it upholds," said Cheema. He said that such remarks

reveal the BJP's true intentions and mentality. "Dr. property, education, work, and equality for all, especially for this Constitution has been the foundation of democracy in India. Yet, the BJP's actions and words clearly show their disdain for this document and the visionary who created it,

Cheema reminded the public that the Aam Aadmi Party has consistently warned about the BJP's agenda to undermine the Constitution and erode Dr. Ambedkar's legacy. heaven for seven lives, 'it is not the oppressed. For 75 years, He accused the BJP of work-

ing to dismantle the rights enshrined in the Constitution, which have empowered millions from marginalized communities.

"The Home Minister's words have exposed the BJP's anti-Dalit and anti-Constitutional mindset. Their hatred for Baba Saheb and his ideology is undeniable. This is why the BJP is desperate to rewrite the very principles that define our democracy," Cheema said.

AAP's Punjab minister called for an immediate apology from Prime Minister Narendra Modi and Amit Shah to the people of India. "The BJP's leadership must apologize for this disgraceful statement and clarify their stand on the Constitution and Dr. Ambedkar's vision. The people of India, especially the Dalit community, will not tolerate such blatant disrespect,

TiE Chandigarh and CAN Sign MoU to Boost Startup Success



TARUN BHAJNI Chandigarh

TiE Chandigarh and Chandigarh Angels Network (CAN) have entered into a Memorandum of Understanding (MoU) to support startups with crucial resources like funding, mentorship, and networking. This collaboration aims to bridge the gap between innovative startups and potential investors, fostering a strong ecosystem for business growth.

The partnership is open to startups across various sectors, regardless of their revenue stage, whether pre-revenue or post-revenue. Startups

will benefit from access to a network of investors, including TiE Chandigarh's chapter members, to help them secure the capital needed to scale their ventures. The initiative is inclusive, with applications accepted from startups across regions, promoting a global and diverse entrepreneurial In addition to funding, the

collaboration provides mentorship, networking opportunities, and incubation support to fast-track startup growth. An exclusive platform will also be made available for startups to submit their funding needs, enhancing visibility and access to potential investors.

Primary Agricultural Credit Societies in Haryana digitized says Chief Secretary

Chandigarh

Haryana Chief Secretary Dr. Vivek Joshi presided over the 3rd meeting of the State Cooperative Development Committee (SCDC) here today.

While expressing satisfaction on the computerization of 710 Primary Agricultural Credit Societies (PACS), he said this step will not only improve efficiency of PACS, but will also help in tackling corrupt practices. The Chief Secretary also called for training of officials to ensure seamless transition to a

digital framework. It was informed in the meeting that PACS/PCCS (Primary Cooperative Credit Societies) have covered all gram panchayats in Haryana. Moving forward, a Joint Working Committee has been formed in all the districts for the formation of Multipurpose PACS, along with Dairy & Fisheries Cooperative Societies in every gram panchayat of the state. The meeting was informed that new Model Bye-laws have



been adopted by all PACS/PCCS in Haryana to increase their viability and diversify their activities, making them vibrant economic entities at the village level. Under a pilot project of central government, the PACS of the state are also working on construction of new godowns. The PACS will also provide Common Service Center (CSC) services to people. In all, 433 PACS have been boarded as Common Service Centers in the state while CSC services have already been started by 202 PACS. Four PACS, namely Bass, Matloda, Narnaud and Hathira have started the sale of medicines in Jan Aushadhi Kendras. In addition, 742 PACS have started functioning as Pradhan Mantri Kisan Samridhi Kendras.

shifting of Gur Mandi to new grain market in Karnal

Haryana CM approves



Haryana Chief Minister Nayab

Chandigarh

Singh Saini has approved the shifting of Gur Mandi from the old grain market to the new grain market in Karnal. Apart from jaggery, permission has also been given to shift fodder, pulses and spices market to this new grain market. Giving information, a government spokesperson said while this decision of the Chief Minister will provide relief to city residents from the congestion in the old grain market, traders of other items, including jaggery, will also benefit. The main agricultural products like wheat, maize, jaggery etc. were bought and sold in the old grain market of Karnal. In 1999. was developed in Karnal where the grain related products were shifted. After this, in 2014, the fruit and vegetable market was also shifted to this new grain market. The spokesperson said in the layout plan of the new grain market, a provision was made for fodder market, jaggery market, spices market and pulses market, but a notification in this regard could not be issued due to which the market of the above items could not be shifted to the new place.

Out of 12 who were found dead in Georgia restaurant 11 were from the State of Punjab: Aujla



JAGMOHAN SINGH Amritsar

Congress Member Parliament Gurjeet Singh Aujla here today said that among twelve people who were found dead in the Georgia restaurant wherein eleven were from the State of Puniab.

Talking to FW Aujla said that nevertheless to say that he didn't have the antecedents of eleven people who were from the state of Punjab but at the same time he urged the Punjab Chief Minister Bhagwant Singh Mann, NRI Minister Kuldeep Singh Dhaliwal and Government of India to do the needful in this regard for the repatriation of bodies.

'Taking Ambedkar's name is Ambedkar gave this nation its Constitution after years of becoming fashion, Ambedkar, Ambedkar, Ambedkar... struggle, ensuring the right to

DGP Gourav Yadav Counters Police

said that DGP has asked the of-

ficers to identify common trends

and patterns in such heinous

crimes and conduct investiga-

tions in a scientific manner,

utilising all the technical and

forensic tools for detection of

crimes to ensure convictions of

accused persons. Police Com-

missioner Gurpreet Singh Bhul-

lar in the morning had strongly

denied any kind of blast/attack

and said that all the senior po-

lice officers visited the spot and

everything was normal as there

was no damage found on the

spot. Adding further, Bhullar

said that earlier at 3.15 a.m thre

was a defining sound that was

heard outside the police station,

police official present in the po-

lice station immediately rushed

He said that certain members

outside and found nothing.

commissioner Bhullar statement

Cheema added

there was a blast but in reality

there was no truth in it. The

loud sound was heard since

the police station was located

in narrow thick lanes but no

(55) living at close proximity to

the Police station said, "There

was a powerful defining sound

heard around 3.15 a.m which

damage was there.

Sandeep Singh from Tarn Taran among those killed in Georgia



JAGMOHAN SINGH

Amritsar

created panic all around, resi-The family of Sandeep Singh dent rushed outside to see what happened but shortly returned (35) from Tarn Taran among inside their houses due to the those killed in Georgia. Family panic atmosphere. He said that constantly urging the authorithe Police station was the target ties to do the needful to bring his body here to perform last but I don't know exactly rather it was a blast or something else rites. Sandeep Singh is one of the victim of the recently hapbut light photo frames hanging on walls fell on ground. DGP in pened tragedy wherein eleven his statement to media stated, people died who were found "All the previous cases of attacks dead in the Georgia restaurant. on the Police establishments The family of Singh urged Union Government and Punjab governincluding IED implant at Ajnala Police Station and hand grenade ment to bring back the mortal attack at Police Post Asron in remains. Baljit Kaur the wife Nawanshahr have been solved Sandeep Singh (34) resident of Mohall Jaswant Singh falling in successfully and accused persons have been arrested," he the border district of Tarn Taran expressing her grief, said she said. In a separate meeting, the DGP addressed all the Superinhad recently spoken to Sandeep tendent of Police (SPs), Deputy telephonically last week, and he Superintendent of Police (DSPs) had informed about his settleand Station House Officers ment in Permanent job with (SHOs) from border districts good perks. Adding further she said that Sandeep was the sole including Commissionerate Police Amritsar, Amritsar Rural, breadwinner and his sudden de-Batala and Tarn Taran to brief mise left behind their 8-year-old daughter and family has no other them about the top priorities of ment released by DGP office of the public were claiming that the Punjab Police. source of income here in India.

Haryana police breaks drug nexus: 4652 drug traffickers sent behind bars in 2024

Commercial-quantity cases registered against 841 drug traffickers in 2024, leading to their arrests

GULSHAN KUMAR

JAGMOHAN SINGH

Commissioner of Police Gur-

preet Singh Bhullar who was

constantly denying attack at

police station Islamabad since

morning the same was coun-

tered by his boss DGP Gourav

Yadav during his visit in the city

when he arrived here to take

Yadav in his statement to

media said that in the wake of

the attack at the Police Station

Islamabad in Amritsar, he has

directed officers concerned to

ensure professional policing and

take strict action against the per-

petrators. The visit came a few

hours after the incident reported

at Islamabad Police Station at

According to official state-

around 3am on Tuesday.

stock of the situation.

Amritsar

Chandigarh

Haryana Police is setting new benchmarks in its ongoing campaign against drugs in the state. Under the campaign being run by the Haryana State Narcotics Control Bureau and district police to break the nexus of drug peddlers in the state, every possible effort is being made. In this series, Haryana Police has registered 3051 cases against drug ped-

dlers from January 1, 2024 to November 30, 2024, and sent 4652 accused behind bars. Along with this, taking strict action against habitual offenders, preventive detention action was taken against 63 drug peddlers under the PIT NDPS Act in the year 2024 to ensure that these criminals do not get involved in drug trafficking again.

Sharing information in this regard, Director General, Police, Shatrujeet Kapur said that Haryana Police has prepared an effective strategy to break the drug supply chain. He informed that in the year 2023, Haryana Police had registered

326 commercial quantity cases, while in the year 2024, 411 cases have been registered in which action has been taken against 841 big drug peddlers. He informed that to expedite big cases related to drug smuggling, the time limit for getting reports from the Forensic Science Lab (FSL) has been reduced to 15 days, which will not only expedite the trial but will also help in increasing the conviction rate.

He informed that 5150 Gram Praharis and Ward Praharis have been appointed in the villages to make the state drug-free. Gram Praharis and Ward Praharis keep an eye on



those who sell drugs in the vil- 15 percent decrease in smalllages. Along with this, people who have become addicted to drugs are helped in quitting drugs. Similarly, due to the success of the Namak Lota small offenders were encourcampaign, there has been a aged to quit drugs.

quantity NDPS cases this year compared to the previous year. Under this campaign, the community was made aware and

Giving detailed information about community participation and awareness programs, Head, Haryana Narcotics Control Bureau, O.P Singh, said that under the drug-free Haryana campaign, community participation was ensured to make people aware of the ill effects of drugs. In these programmes, people were made aware of the ill effects of drugs through cultural activities, sports, and interactive sessions. Similarly, Haryana Police ran a Nashamukt Bharat Pakhwada in the state. During the Nashamukt Bharat Pakhwada, anti-drug messages were conveyed to lakhs of peo-

ple in 15 days. This initiative strengthened the state's efforts at the national level and laid the foundation for widespread public awareness. Singh said that consider-

ing drug addiction more of a health challenge than a crime, Harvana Police focused on the rehabilitation of drug addicts. By conducting surveys in the state, people who had become addicted to drugs were identified and sent to rehabilitation centers for treatment. During this time, by making a strategic plan with the Health Department, people who were addicted to drugs were helped to come out of its pit.

EVM verification plea to be heard by Pilot error led to General Bipin another SC bench, says CJI Khanna

NEW DELHI: The Supreme Court on Friday said the plea seeking a policy for verification of electronic voting machines will be heard by a bench headed by Justice Dipankar Datta in January next year.

A bench comprising Chief Justice of India (CJI) Sanjiv Khanna and Justice Sanjay Kumar said the fresh plea of former Haryana minister and five-time MLA Karan Singh Dalal and one Lakhan Kumar Singla on the issue will be heard by a bench headed by Justice Datta in the week commencing January 20, 2025. A bench comprising Justice Khanna and Justice Datta had delivered a verdict earlier in April rejecting the demand for bringing back the old paper ballots.

ASSOCHAM

Sood's departure

NEW DELHI: The Associated

Chambers of Commerce and In-

announced that Deepak Sood,

from the Chamber to pursue

other interests. Sanjay Navar.

President ASSOCHAM said,

"Deepak made important con-

tributions to rebuilding a healthy

balance sheet, delivering quality

and a better national footprint for

the chamber in recent years. The

past presidents and I thank and

wish him the best for the next

phase." "I have decided to move

on to pursue other interests, leav-

ing behind more than five years

of impact work at ASSOCHAM.

After unlocking significant value

following recent collaborations

with Startup Mahakumbh 2024

and working on the Bharat@100

initiative, there is great satisfac-

tion in ending the association

with the chamber on a high. With

guidance from Union and state

governments, we have delivered

insights in key growth areas. I

thank the Presidium, Direc-

tors and members for their unwavering support" said Mr

Deepak Sood.



Maninder Singh, appearing for the Election Commission, sought dismissal of the plea, saying that similar petitions for same reliefs were rejected earlier. The CJI said the bench headed by Justice Datta would hear this now. Earlier on December 13, a bench of Justices Vikram Nath and P B Varale

had refused to hear the plea, and Singla has sought complisaying let it be heard by a bench which had heard similar petitions. Now, it was listed before the CJI-led bench.

In its verdict on April 26, the apex court termed the suspicion of manipulation of the EVMs "unfounded" and said the polling devices were "secured" and eliminated booth capturing and ogus voting. The top court, however, opened a window for the aggrieved unsuccessful candidates securing the second and third places in poll results while allowing them to seek verification of microcontroller chips embedded in five per cent EVMs per assembly constituency on a written request upon payment of a fee to the poll panel.

The fresh petition of Dalal

ance of the top court's April 26 judgement delivered in the case of 'Association for Democratic Reforms versus Union of India'

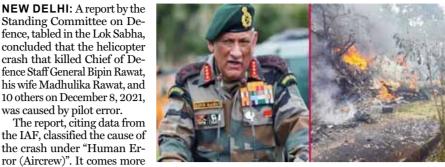
Dalal and Singla secured the second-highest votes in their respective constituencies and sought a direction to the Election Commission (EC) to implement a protocol for examining the original "burnt memory" or microcontroller of the four components of the EVM-the control unit, ballot unit, VVPAT and symbol loading unit.

The top court had mandated that five per cent of the EVMs in every assembly constituency should undergo verification by the engineers from EVM manufacturers after the election results were announced.

Rawat's copter crash-Report **NEW DELHI:** A report by the Standing Committee on Defence, tabled in the Lok Sabha, concluded that the helicopter crash that killed Chief of Defence Staff General Bipin Rawat,

was caused by pilot error. The report, citing data from the IAF, classified the cause of the crash under "Human Error (Aircrew)". It comes more than three years after the incident, which claimed the lives of General Rawat, his Staff Officer Brigadier LS Lidder, and other personnel.

The copter, a Mi-17 V5 helicopter, took off from Sulur Air Force base in Tamil Nadu's Coimbatore and was headed to Defence Staff Services Col-



leges in Wellington. It crashed minutes before its scheduled landing. The Standing Committee's analysis covered IAF accidents from 2017 to 2022 and highlighted that a total of 34 accidents occurred during this period. Preliminary findings from an inquiry team, conducted shortly after the crash, and cockpit voice recorders.

suggested that the accident occurred due to the pilot's disorientation after the helicopter entered clouds caused by an unexpected change in weather conditions in the valley. This led to a Controlled Flight Into Terrain (CFIT) incident, as revealed by the analysis of the flight data

ED Raids Former OPCC President Chief Niranjan Pattnaik"s Residence

ARABINDA MOHAPATRA

Bhubaneswar The Enforcement Directorate

(ED) sleuths raided the residence of senior congress leader and former Odisha Pradesh

Congress Committee president Nranjan Pattnaik at Bhubaneswar"s Nayapally on Saturday A

team of 8 to 10 ED sleuths arrived at Pattnaik's resience around at 7 am and began the search operation linked to allgations of finanical transactions although the exact reason behind the raid is yet to be clear. Sources reveal that the former president Patnaik has come under ED scanner for his reportedly involvement in illegal financial dealings Deployed by industrial Security Forces to ensure the security around his residence ED also searched Pattnnaik"s residence along with two other at Nayapally in order to get vital informations relating to illegal

resentatve in this regard. Post Office Passport Seva Kendras in Bengal under Security Agencies' Scanner

financial transactions. However

,no official statement has been

released by Pattnaik or his rep-

KOLKATA: Some employees of Post Office Passport Seva Kendras (POPSKs) in bordering districts of West Bengal were under the scanner of security and intelligence agencies in connection with arranging fake Indian documents, including passports, for Bangladeshi infiltrators. Sources aware of the development said that the state police have started an investigation based on certain clues that some contractual staff attached to such POPSKs and some permanent employees of the Postal Department are acting as aiding agents for such rackets against hefty commissions. Four people have been arrested in connection with fake passport rackets during the last 72 hours, out of which two are contractual staff with the Indian Postal Department and attached to two such POPSKs. Two accused have been identified as Taraknath Sen and Deepak Mondal. While Sen was arrested by the sleuths of the Special Task Force (STF) of Kolkata

Technology must be economically viable and safe for Infra Projects: Nitin Gadkari

announces Deepak NEW DELHI: The infrastructure development is one of the important agenda for our government, without it we cannot make Atma Nirbhar Bharat. Developments in the field of water, power, transport and communication, are very important for our country because by creating such infrastructure, we can also create immence employment opportunity in industry and business, said dustry of India (ASSOCHAM) Nitin Gadkari, Hon'ble Union Minister of Road Transport and Secretary General is moving on Highways at an ASSOCHAM

> Today, under the leadership of Prime Minister Narendra Modi developing road infrastructure and tunnel, has a huge potential for auto investment and development in this and Achiever Awards 2024 at



area. Regarding bridges and tunnels, these are very crucial work, and our objective is to reduce the cost without compromise with the quality, said Nitin Gadkari, Hon'ble Union Minister of Road Transport and Highways at ASSOCHAM's Annual Infrastructure Conference CEOs Roundtable Discussion New Delhi today.

He said, there are a lot of tunnels not only in road and highways sector but also Railways. Besides central Government, state government are also developing tunnel infrastructure

Thie issue of importing machinery from China is very difficult. Need different types of

machinery. Reducing the cost is the need of the world, stated Gadkari. On the basis of that, we have to make technology economically viable and safe. We have just accepted a particularly formulated new policy for using the malicious technology that enforces ultra-modern concrete, where we are using steel fiber in the casting, and that is going to be a good successful experiment.

Key tunnel project in India is development of tunnels like Zojila Tunnel, which is 14.2 km and costing 6,500 crores and 55% overall physical progress is completed. This is one of Asia's most important and longest tunnels at an altitude of about 9,800 feet under Zojila Pass, highlighted

Govt should hold talks to Dallewal soon to avoid nationwide farmers agitation: Shiv Kumar Kakka

SATISH HANDA

Farmer leaders from four states on Tuesday supported Dallewal. the farmer leader who is on a hunger strike at Khanauri border demanding minimum support price (MSP). The government was warned by holding a press conference at Jat Dharamshala in Jind by the leaders of Kisan Sangharsh Samiti, Janata Sarkar Morcha, Rashtriya



Kisan Mazdoor Mahasangh from Madhya Pradesh, Kerala,

also participated in it. Farmer leader Shivkumar Kakka from Madhya Pradesh said that the government should soon hold talks with Jagiit Dallewal, who is on a hunger strike at Khanauri border and fulfill the demands of the farmers. He warned that If their demands are not met soon, this movement will not only spread to Punjab and Haryana, but across the country. All the farmer organizations of the Odisha and and Bundelkhan country are together on the is-

sue of MSP. Farmer leaders KV Biju from Kerala, Sachin Mahapatra from Odisha, Manish Raja from Bundelkhand were present in this meeting. Kakka said that the government is reneging on its promise and MSP is not being implemented, which is a breach of promise with the farmers. The government should give up its stubbornness and take the talks forward with

JP Nadda slams Congress for 'hate' towards Ambedkar, lists out BJP's commitment to his legacy

NEW DELHI: A day after Prime Minister Narendra Modi's counterattack on the Congress over the Ambedkar row, BJP President and Union Minister J.P. Nadda on Thursday accused the party of longstanding neglect and disdain for Dr B.R. Ambedkar, the architect of the Indian

Through a series of pointed remarks on X, Nadda highlighted the Congress' failures and the BJP-led government's efforts to honour Ambedkar's legacy.

"Since yesterday, Congress and its ROTTEN eco-system have been EXPOSED by all those who believe in truth, democracy, and social justice," Nadda remarked on X, adding, "I thought of sharing some facts to illustrate the deep CONGRESS HATE towards Dr Ambedkar."

Nadda alleged that Pandit Jawaharlal Nehru, India's first Prime Minister, harbored "unfiltered hate" for Ambedkar. "That is why Pandit Nehru got Dr Ambedkar defeated TWICE. He even wrote proudly to people overseas, expressing joy that respected Babasaheb was no longer in the Cabinet, "he stated.

The BJP President underlined his party's dedication rated by PM Modi, "he said.



legacy. He lashed out at the Congress for failing to convert 26, Alipur Road, where Ambedkar passed away, into a fitting memorial. "It was our NDA Government which had the honour of developing 26, Alipur Road into an iconic place. This picture speaks for itself!" Nadda declared sharing a picture of PM Modi at Alipur Road.

Referring to Chaitya Bhoomi in Mumbai, a revered site for Ambedkar's followers, Nadda said, "For decades. self-proclaimed custodians of social justice in Congress made empty promises. In 2015, we ensured the land transfer was done. It is PM Modi who prayed there twice in recent years." Nadda also drew attention to the delayed completion of the Dr Ambedkar International Centre at 15, Janpath. "Congress left this work incomplete. Finally, in 2017, the centre was inaugu-

Farmer on Death Bed: Is Nero Busy In Playing Flute?



JAG MOHAN

unto-

has entered into 25th day on after the 13 months dharna Friday with health deterioratat Delhi border in 2020-21, ing minute-by-minute; doc- which bowed down the centors say that his life is hanging tral government to repeal the by a thread, but no one in the power is caring for. Political circles raise the point, "Is Nero busy in playing flute? The Prime Minister, Narender Modi, has time to call his party MPs Pratap Sarangi and Mukesh Rajput to inquire utter a lip sympathy towards convince some farmers." the farmer leader, who is on

the death bed." The farmer leader Jagjit Singh Dallewal is on hunger strike for the common cause of the farmer community and ers and agriculture workers, the doctors have warned that withdrawal of the Electricity the worsened health may even cause cardiac attack along lution of other issues. The with other bad effects, but the central government is behaving like a deaf and dumb king. ernment had assured them to and troubled today." Is the life of a farmer so cheap? The past history indicates so, while during the 13-month long farmers' agitation more than 700 farmers lost their lives and the government is still ignoring their demands.

Dallewal has been on a fastunto-death at the Khanauri post holder of the country have border since November 26 to press the Central government farmers, but the government our policy making is not on into accepting the agitating has become so adamant that the right track. Farmers need farmers' demands, including the legal guarantee of MSP talk about the acceptance of on crops. The Punjab farmers under the joint banner are being stopped even from evaluate. And it pains me that of Samyukta Kisan Morcha entering Haryana for their the well-wishers of the farmers (Non-Political) and Kisan 'Delhi Chalo' march by using are silent today, they shy away Mazdoor Morcha are staging a teargas and water cannons in sit-on at the Punjab-Haryana the chilling cold of December border and are spearhead- by the Haryana Police.

ing the 'Delhi Chalo march' since February 13 after their march to Delhi was stopped by security forces. This, more than 10 months dharna, is death the second longest sit-on three anti-farmer agricultural laws and the Prime Minister himself had to apologize.

The Prime Minister, Narender Modi then said, "I apologise to the people of the country with true and pure heart... we were not able to about their health, who just convince farmers. There must got injured in a push and have been some deficiency in shove, but has no time even to our efforts that we could not

The farmers are demanding freedom from debt, legal guarantee for purchase of all crops on MSP on the basis of C-2+50%, pension for farm-Amendment bill and resofarmers' unions are claiming time and again that the govresolve their issues, but all in vain till date.

Support from all corners, but government not budging at all

The opposition parties, farmer unions and even the second highest constitutional supported the demands of the it is not budging at all. Not to their demands, the farmers



Showing his concern towards the aggrieved farmers, Vice-President of India, Jag-deep Dhankhar has said, "If farmers are protesting today, it would be a big misunderstanding and mistake to assess that movement in a limited way. The farmers who are not on the road are also worried

The Vice-President in his address on December 3,2024, at the Centenary Foundation Day of Indian Council of Agricultural Research -Central Institute for Research on Cotton Technology (ICAR-CIRCOT), Mumbai supported the MSP demand of the farmers and warned, "We are not practical, a law that guarantees MSP. Look with an open mind, think with an open mind, and from speaking. No power in the country can stifle the voice

pay a huge price, if it tries the patience of a farmer."

The General Secretary of the All-India Congress Committee, former Union Minister, and MP from Sirsa, Kumari Selja has expressed concern over the deteriorating health of farmer leader Jagjit Singh Dallewal. Kumari Selja said that the government must take appropriate steps in this regard and urged Prime Minister Narendra Modi to take immediate action to address the farmers' demands. "The government seems unwilling to listen to the farmers. The government has turned the Punjab and Haryana borders into something akin to the India-Pakistan border, Instead of addressing the farmers' issues, they are being met with water cannons and tear gas shells.'

Supporting Dallewal, Leader of the Opposition in Punjab assembly, Partap Singh Bajwa said. "The Congress party fully supports the farmers in their to work jointly to save the life of the farmers. A nation will rightful demands. I urge every of veteran Kisan leader Jagjit 'New national Policy Frame- promises made by the central

Punjab Congress worker to Singh Dallewal. stand in solidarity with our farmers and contribute to this historic movement. Jagjit Singh Dallewal's sacrifice reflects the indomitable spirit of our farming community. We are committed to ensuring their voices are heard and

their rights are protected." Senior Shiromani Akali Dal SAD) leader and Bathinda MP Harsimrat Kaur Badal on Monday appealed to the union government to accept the demands of the farmers, including making MSP a legal guarantee, to save the life of Kisan leader Jagjit Singh Dallewal.

While raising the issue of the precarious health of the senior Kisan leader in parliament on Monday, Mrs Harsimrat Badal said, "A promise was made to constitute a committee which would consider all the demands of the farmers but despite the martyrdom of 700 farmers during the Kisan Andolan these demands have still not been accepted".

Mrs Harsimrat Badal said it was unfortunate that despite directions by the Supreme Court to both the State and Centre to persuade Mr Dalletre had deputed a low-level official who had nothing to offer and simply asserted he had come to hear the views of the farmers. She said urgent action was needed to save Mr Dallewal's life and to do so the centre should accept his demands including those on

Shiromani Akali Dal (SAD) Working President Balwinder Singh Bhunder Thursday appealed to all political parties as well as Kisan organizations

Talking to newsmen after visiting the Kisan leader at Khanauri, Balwinder Bhunder said, "This is not the time ment, slammed the central to score brownie points by speaking in divergent voices. We should unite and appeal to the central government to accept the demands of Dallewal Sahab to pave the way for

ending his fast unto death". Advising Punjab chief minister to take up the issue in all earnestness with the centre, Bhunder said, "The chief minister should call on the Prime Minister and impress upon the latter to do justice with farmers since the Prime Minister had assured that all the demands of the farmers. including making MSP a legal guarantee, would be ac-

cepted". Putting the ball into the centre's court, Punjab CM Bhagwant Mann advised the centre to set aside the stubbornness and listen to the farmers to address their grievances, "It is the responsibility of the central government to engage in dialogue with the farmers. Any issue can only be resolved through constructive conversation. The government ness and listen to the farmers."

The umbrella body of farm-Morcha (SKM) has also come forward to support Dallewal and has appealed the farmers across India for strong and massive protests in all districts on 23rd December discussions with all farmers' immediate withdrawal of the due to the breach of repeated

work on Agri Marketing'. The members of the 'AAP' Lok Sabha and Rajya Sabha, during the session of Parlia-

25th day of hunger strike of farmer leader Jagjit Singh Dalewal. They said that there was no such anti-farmer govern-

government on entering the

of farmers. Why the PM is Keeping Mum?

The farmer leader Jagjit Singh Dallewal has written an open letter addressing the Prime Minister Modi on December 12, 2024 with his thumb impression shocked with his blood stating his firm stand that he would prefer to scarify his life for the farmers' issues. In his letter in Hindi, Dallewal wrote to the PM, the gist is –"Honourable Prime Minister ji, ensuring MSP for every farmer is like his fundamental right to live. By denying legal guarantees of MSP, the central government is pushing the farmers towards poverty, debt and death. So, I have decided to sacrifice my wal to end his fast, the cen- must set aside its stubborn- life to stop the death of farmers. I hope the central government will awake from its long ers' unions, Samyukta Kisan sleep after my martyrdom and proceed towards acceptance of our 13 demands including legal guarantee of MSP. Now you have two options—either you fulfil your 2011 promise by enacting law for legal guar-2024 to demand immediate antee of MSP or be ready to face my sacrifice through my organisations, end repression fast unto death. But, respected on farmers' struggle at Punjab PM ji, I want to clear that if I border, release jailed farmer die, you will be responsible for leaders in Greater Noida and my death, because being hurt

government to the farmers, I

Police. Mondal was arrested by the

cops of the coastal division of West

Bengal Police.

have gone on fast unto death." Vice-President Dhankhar had also warned the government for its lethargic attitude towards farmers, "We cannot fight with our own people, we cannot put our own people in a situation where they are wondering how long they will fight. We cannot have ment as BJP government in the mindset that their stay the country. Centre should sit will be limited and they will down and solve the problems get tired on their own."

Despite criticism from all corners, deteriorating health condition of Dallewwal, his heart touching blood shocked letter and aggrieved voice of the second highest post holder Vice-President of India, Jag Deep Dhankhar, why the Prime Minister is keeping mum, is astonishing to everyone. It is forcing us to think - "Whether the PM has no kind heart for the people, whom he is ruling. Why is he ignoring the advice of the Vice-President of India? Does the Vice-President's say have no weight in the eves of the Prime Minister or he is raising the wrong issues?"

Will the Prime Minister heed to the advice of the Vice-President given to the agriculture minister, "The challenge for you is that when any government makes a promise and that promise is linked to the farmer, then we should never leave any stone unturned. The farmer is respectable for us, he is worth remembering in the dawn, he is always revered. I myself am a farmer's son, I know what all the farmer does not bear, and he is our provider of food."

Jag Mohan Thaken is a Senior Journalist, Columnist ਈ Political Analyst, views are personal



Widening trade deficit a cause for concern

ndia's foreign trade story offered

a fleeting moment of optimism in

October as goods exports recorded a robust 17.2 per cent growth — the highest in 28 months. However, November's trade numbers have dashed hopes for a sustained recovery. Exports plunged to \$32.1 billion, the lowest in over two years, marking an 18.1 per cent drop from October. Simultaneously, imports surged to a record \$70 billion, driven by a 27 per cent year-onyear increase. This double blow highlights deeper issues in India's trade landscape that demand urgent scrutiny. Three of the past four months have seen record-breaking import bills, with November's spike largely attributed to a 331.5 per cent surge in gold imports, totaling \$14.9 billion. While festive and wedding season demands partly explain this trend, the broader picture is troubling. Gems and jewellery exports—a sector critical for employment—plummeted by 10.2 per cent between April and November, while imports surged by over 30 per cent. This mismatch culminated in a record \$14.4 billion deficit in November for this segment alone. Petroleum trade has also worsened, with exports halving to \$3.7 billion while imports rose 7.9 per cent to \$16.1 billion. Officials attribute this to lower oil prices, yet the same logic should reduce import costs—a discrepancy puzzling economists. The fading impact of discounted Russian oil, coupled with rising domestic demand, complicates the narrative further. The Commerce Ministry's optimism, citing imports as indicators of growth and export inputs, overlooks key vulnerabilities. Oil and jewellery are among India's top tradables, and the widening trade deficit—at \$37.8 billion in November, surpassing the export tally—cannot be dismissed lightly. Policymakers must delve deeper into these trends, especially as traditional export drivers falter. Without a clear strategy to address this tumult, India risks undermining its fragile trade recovery

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and broader economic aspirations.



THE FINANCIAL WORLD

RNI NO. CHAENG/2001/03736 PRINTED & PUBLISHED BY SWINDER PALSINGH BAJWA ON BEHALF OF FW MEDIA PRINTED AT JAGJIT PUBLISHING CO. PVT LTD

D-12, INDUSTRIAL AREA, PHASE-1, MOHALI, PUNJAB 160059

PRINTER & PUBLISHER SWINDER PAL SINGH BAJWA OWNER*: FW MEDIA PUBLISHED AT: PLOT NO-F5,IT PARK,CHANDIGARH CHANDIGARH 160101; PHONE: 9888040061

> **EDITOR* ABDUL WASEY** (*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

RIJO M. JOHN CALLS FOR TAX REFORMS TO ADDRESS HEALTH AND FISCAL CHALLENGES



Raise GST on tobacco, beverages

ver the past seven years, since the introduction of the Goods and Services Tax (GST), there have been no significant increases in GST rates on harmful products such as tobacco and sugar-sweetened beverages

except for two minor hikes in National Calamity Contingent Duties (NCCD) on tobacco. This has made these products more affordable, undermining efforts to curb their consumption. In this context, the proposal by the Group of Ministers (GoM) to raise the highest GST tier on tobacco and sugar-sweetened beverages from 28% to 35% is a welcome step. However, further tax reforms are essential to effectively tackle the public health and fiscal challenges associated with these

India is the second-largest consumer of tobacco globally, with 28.6% of adults above 15 years and 8.5% of students aged 13 to 15 years using tobacco in some form. Tobacco is a leading risk factor for noncommunicable diseases (NCDs) and causes over 3,500 daily deaths in India. In 2017, the annual economic burden of tobacco use and second-hand smoke was estimated at 2,340 billion, or 1.4% of GDP — far exceeding the 538 billion collected annually in tobacco tax revenue.

The proposed GST hike to 35% is expected to reduce tobacco consumption and boost tax revenues. Preliminary estimates suggest the 35% rate would lead to a 5.5% price increase, a 5% drop in consumption, and an 18.6% revenue rise for beedis. For cigarettes, prices would increase by 3.9%, consumption decline by 1.3%, and revenue grow by 6.4%. Smokeless tobacco prices would rise by 3%, consumption drop by 2.7%, and revenue increase by 1.9%. Over-



all, this could generate an additional 43 billion annually, provided the industry does not "over-shift" the tax burden, which can result in excess profits at the expense of government revenue and public health.

The GoM's recommendation to raise GST rates to 35% is a positive step but falls short of the 40% peak rate allowed under GST law. A 40% rate would have a greater impact, leading to sharper price increases, larger consumption reductions, and an additional 72 billion in revenue. It would also lower the risk of the industry over-shifting the tax burden. Currently, the tax burden on tobacco products is uneven, with taxes accounting for only 22% of the retail price of beedis, while it accounts for 49.5% for cigarettes and 64% for smokeless tobacco. The 35% GST rate would narrow this gap slightly, raising their respective tax shares to 26%, 51%, and 65%, but a 40% rate could reduce this disparity further. The World Health Organization Framework Convention on Tobacco Control

a signatory, recommends that all tobacco products be taxed comparably to prevent substitution between them.

Concerns from the tobacco industry about increased illicit trade due to higher taxes are unfounded. Evidence, including from India, shows

that tax hikes have minimal impact on illicit trade. Instead, factors such as tax administration quality, regulatory frameworks, government commitment, governance strength, social acceptance, and informal distribution networks play a far more significant role in determining the scale of illicit markets.

Balancing GST and excise taxes

Another key issue is the reliance on GST, a purely ad valorem tax, to regulate tobacco consumption. Ad valorem taxes are less effective than specific excise taxes in curbing tobacco use as they are tied to product prices, which the industry can manipulate. Since the introduction of GST, the share of excise taxes in total tobacco taxation has declined, reducing the tax system's effectiveness in discouraging tobacco use. Many countries with GST or value-added tax (VAT) supplement these with specific excise duties on harmful products such as tobacco. India should consider raising excise taxes alongside the GST revision

for a stronger and more comprehensive taxation framework.

While much of the public discourse has focused on tobacco, the proposed GST hike on sugar-sweetened beverages is equally significant. Excessive consumption of sugar-sweetened beverages is a major contributor to obesity, diabetes, and other NCDs. Increasing the GST rate to 35% could discourage consumption and align with India's broader public health goals. However, the government should also consider introducing additional healthfocused levies, such as a specific excise tax on sugar-sweetened beverages, to further strengthen the tax framework.

Key considerations for GST Council

As the GST Council considers the GoM's recommendations, it should use this opportunity to reform the taxation of harmful products. Raising GST rates to 40% for tobacco and sugar-sweetened beverages would enhance public health benefits while aligning with the peak rate under GST law. Pairing this with higher excise taxes would create a mixed tax structure, proven more effective at reducing consumption than relying predominantly on ad valorem taxes. Reducing the discrepancy in tax burden between beedis, cigarettes, and smokeless tobacco is also crucial to discourage substitution and follow global best practices. These steps could significantly reduce the health and economic impacts of tobacco and sugar-sweetened beverages while generating vital revenue

Rijo M. John is a health economist and professor at the Rajagiri College of Social Sciences, Kochi, Kerala. Views are personal.





ABHISHEK SHARMA SAYS THE GOAL IS TO REDUCE STRATEGIC VULNERABILITY, BUT ISSUES REMAIN

India's strategic push in mineral diplomacy



s India seeks to expand its manufacturing and technological capability, critical minerals will become vital to fulfil this ambition. However, India, a major critical mineral importer. still depends on other countries, primarily China, for its mineral security, which has become a cause of strategic concern. Union Defence Minister Rajnath Singh, who voiced India's apprehensions at a defence think tank gathering, said, "While [the] scramble for resources for economic reasons has had a long history, their weaponisation by some nations for strategic reasons is a comparatively new phenomenon", hinting at Chinese attempts. To address India's mineral security challenge, which is aimed at reducing its strategic vulnerability, New Delhi has started an attempt to engage in mineral diplomacy.

This attempt is based on the pillars of: developing international engagement with roducing countr ing strategic partnerships with intergovernmental organisations. The first pillar focuses on building bilateral ties with resource-rich countries such as Australia, Argentina, the United States, Russia, and Kazakhstan to secure the supply of lithium and cobalt. To facilitate this vision, post-2019, India established the Khanij Bidesh India Ltd. (KABIL), a joint venture company with a mandate "to ensure a consistent supply of critical and strategic minerals to the Indian domestic market". The objective was to achieve mineral security by securing agreements, and acquisitions through government-to-government, government-to-business, and business-tobusiness routes.

In March 2022, KABIL signed a Memorandum of understanding with Australia for



identifying two lithium and three cobalt projects. Latin America's Lithium Triangle, which constitutes Argentina, Chile, and Bolivia, has also attracted India's attention. In January 2024, India signed a \$24 million enterprise in Argentina for five lithium brine blocks. KABIL is also actively working to secure mineral supplies by facilitating the buying of assets from Bolivia and Chile. Apart from the government, India's private sector has also benefited. Altmin Private Limited signed an agreement with YLB, Bolivia's national company, to secure the raw material supply chain of Li-ion batteries.

Central Asia has also caught India's attention. Recently, India and Kazakhstan formed a joint venture, IREUK Titanium Limited, to produce titanium slag in India. This was one of India's first joint ventures with the Central Asian Republics. This attempt is aligned with New Delhi's proposal to establish an India-Central Asia Rare Earths Forum to leverage the region's rich resources.

Cooperative engagements

The second pillar of mineral diplomacy is international engagement, which is forging and strengthening partnerships with minilateral and multilateral initiatives related to mineral security, such as the Quad (Australia, Japan, India, the United States), the Indo-Pacific Economic Framework for Prosperity (IPEF), Mineral Security Partnership (MSP) and the G-7, for cooperation in the critical mineral supply chain.

These cooperative engagements aim to align India with the global best practices in the critical mineral sector across its three segments upstream, midstream, and downstream.

Additionally, they also facilitate knowledge aring and capacity building, which is in portant for coordinating with international partners such as the U.S., the European Union (EU), South Korea, and Australia

To further this collaboration with western partners, India's Ministry of Mines signed a MoU with the International Energy Agency to strengthen cooperation on critical minerals, helping India to "streamline its policies, regulations, and investment strategies in the critical mineral sector, aligning them with global standards and best practices".

The missing pieces

India's attempt at mineral diplomacy has led to many positive outcomes, but still lacks three essential ingredients required for its international diplomatic engagement. These are: a lack of private sector participation;

sustainable partnership. Also, India's private sector has largely been missing from the equation.

The absence of a critical mineral supply chain strategy and a clear road map for the private sector are two primary variables responsible for the lack of policy clarity, leading to their absenteeism. To address these, India needs to formulate a comprehensive approach for de-risking, considering the role of the private sector across the supply chain. An important step would be to have a supoly chain strategy based on India's growth prospects and national security priorities.

Second. India must strengthen its mineral diplomacy engagement. Having a dedicated mineral diplomacy division within the Ministry of External Affairs, similar to the New and Emerging Strategic Technologies (NEST) division and a special position for mineral be the first step

Third, India's goal towards mineral security necessitates that New Delhi forge strategic, sustainable, and trusted partnerships with bilateral partners and multilateral forums. Among all its partners, working with EU, South Korea, and the other Quad members is critical to India's mineral security due to its domestic capabilities, diplomatic network and technological know-how. If these issues can be resolved, India's attempts at mineral diplomacy will gain strength and will be able to better complement New Delhi's domestic critical mineral initiatives, which are currently moving at a slow pace.

Abhishek Sharma is a Research Assistant with the Observer Research Foundation's Strategic Studies Programme. Views are personal.



BOOKS: REVIEW

Icon and ideology: The complexities of Ambedkar

nand Teltumbde's Iconoclast: A Reflective Biography of Dr. Babasaheb Ambedkar is an incisive and provocative examination of one of modern India's towering figures. For those accustomed to the sanitized hero worship of Ambedkar, this book offers a necessary and sobering alternative. By stripping away the layers of iconography surrounding Ambedkar's life, Teltumbde presents a man who, while deeply flawed, remains profoundly

The most iconic image of Ambedkar—holding the Indian Constitution—symbolizes his legacy. Yet, as Teltumbde highlights, Ambedkar himself publicly expressed disillusionment with the Constitution he is credited with authoring. In a Rajya Sabha debate in 1953, Ambedkar declared that he was a mere "hack," compelled to draft a document that he would later be the first to "burn." This wasn't an isolated remark, as he repeated similar sentiments before his death in 1956. For Teltumbde, these statements are a starting point for a deeper inquiry: Was Ambedkar truly the architect of the Constitution?

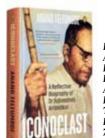
Teltumbde argues that Ambedkar's role as chairman of the Drafting Committee was more constrained than popularly imagined. Citing historian Granville Austin, he notes that the Constitution's content was largely dictated by the Congress oligarchy led by Nehru, Rajendra Prasad, and Maulana Azad. Ambedkar often acted as a legal advocate for Congress-driven draft amendments rather than expressing his own convictions. This sheds light on Ambedkar's famous "hack" remark and challenges the mythology of his unqualified authorship of the Constitution.

What sets *Iconoclast* apart is Teltumbde's refusal to mythologize Ambedkar. Instead, he explores his contradictions and shortcomings. Ambedkar's pragmatism, deeply influenced by philosopher John Dewey, left him in a perpetual

state of ideological experimentation—ranging from socialism to a Buddhist-inflected Marxism. This strategic incoherence, Teltumbde contends, diluted his impact as an organizer and thinker. Additionally, Ambedkar's institutions were often criticized for being "too Maharcentric," reflecting the specific concerns of his caste rather than embracing a broader class-based approach.

A particularly compelling critique in the book is Teltumbde's analysis of Ambedkar's iconisation, which, he argues, has "deradicalised" his legacy. Political parties across the spectrum, including Hindutva forces, have appropriated Ambedkar's image to appeal to Dalits, often sidelining his critiques of caste oppression and Hindutva politics. The result, Teltumbde laments, is an "identitarian morass" that disorients Dalit politics and diminishes the radical potential of Ambedkar's ideas.

For Teltumbde, the key to reclaiming Ambedkar's true lega-



A Reflective Biography of Dr. Babasahe Ambedkar **ByAnand** Penguin/Viking; 700 pages; Rs. 1,499.

cy lies in breaking through this iconisation. Instead of idolizing "Ambedkarism," he urges readers to reconnect with the human Ambedkar—a relentless questioner of tradition and a fierce advocate for social justice. Teltumbde's meticulous research and sharp analysis make Iconoclast an invaluable resource for those seeking an honest engagement with Ambedkar's life and work.

Ultimately, *Iconoclast* is more than a biography—it is a call to action. It challenges readers to view Ambedkar not as an untouchable icon but as a fallible, flesh-andblood revolutionary whose ideas remain relevant in the fight against caste oppression and social inequality. For those willing to engage with Ambedkar's complexities, this book offers a nuanced and thought-provoking perspective.

The book does not shy away from difficult truths, making it a must-read for anyone serious about understanding Ambedkar's legacy. One of the most striking revelations in the book is the deliberate political maneuvering that elevated Ambedkar to the position of Drafting Committee chairman. Teltumbde attributes this to Mahatma Gandhi's strategic vision: projecting Ambedkar as the architect of the Constitution would align Dalit aspirations with the newly formed constitutional state, ensuring their emotional investment in its framework. This calculated move by Gandhi, however, sits uncomfortably with Ambedkar's own critique of Congress politics and its failure to genuinely address caste oppression. Teltumbde's exploration of

Ambedkar's philosophical underpinnings further enriches the narrative. Influenced by John Dewey's pragmatism, Ambedkar's ideological journey lacked the rigidity of dogmatic systems, which made him a unique thinker but also left him vulnerable to inconsistencies. Teltumbde suggests that this openness to experimentation was both Ambedkar's strength and his Achilles' heel.

India's Coal Imports Dip as Domestic Production Rises Startups Have Potential to contribute

imports declined by 3.1 per cent to 149.39 million tonnes (MT) during April-October period of FY 2024-25 from 154.17 MT in the same period of the previous year due to the increase in domestic production, according to an official statement issued on Thursday.

Additionally, the Non-Regulated Sector (other than power) witnessed a more significant drop of 8.8 per cent, during April-October 2024 as compared to the same period of last year.

Despite possessing the fifthlargest coal reserves globally, India faces a significant shortfall in certain coal types, particularly coking coal and high-grade thermal coal, which are not adequately available from domestic sources.

This gap in supply necessitates coal imports to sustain key industries, including steel production, and to meet the

Bharat Mobility Global

Expo 2025 highlighted

DOMINICK RODRIGUES

The Bharat Mobility Global Expo

2025 - a Ministry of Commerce

and Industry initiative -- is set to

be held from January 17 to January 22 at the three venues of Bharat

Mandapam (New Delhi), Yas-

hobhoomi (Dwarka, New Delhi)

and India Expo Center & Mart

(Greater Noida). Piyush Goyal,

Union Minister of Commerce &

Industry, in a curtain-raiser of this

Expo held in New Delhi earlier,

had described it as the world's

2nd largest mobility show with its

theme "Beyond Boundaries: Co-

Creating the Future of the Auto-

motive Value Chain." Emphasizing

the Government's commitment to

support this sector in becoming the

pinnacle for mobility technology

globally with a speedy transition

to electric vehicles, Goyal said

"Scaling production of electric

vehicles will help achieving cost-

effectiveness, while this Expo will showcase India's story in attract-

trade and exports." Meanwhile,

Pankaj Chadha, Chairperson

of Engineering Export Promo-

tion Council (EEPC), told media

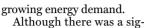
and breakthroughs in the mobil-

ity ecosystem, which showcasing

cutting-edge technologies and

sustainable solutions.

in Mumbai



nificant growth of 3.87 per cent in coal-based power generation from April 2024 to October 2024 compared to the same period last year, imports for blending purposes by thermal power plants decreased substantially by 19.5 per cent during the same statement said.

India's steadfast commitment which represents a growth of the statement added.

to achieving self-sufficiency in coal production and reducing reliance on imports, the statement explained.

The increase in coal imports for the power sector is attributed to the imported coal-based power plants. These plants are designed to utilise only highgrade imported coal and their imports increased to 30.04 period, the Coal Ministry MT during this period, from 21.71 MT in the corresponding This decline underscores period of the previous year,

Domestic coal production during April-October 2024 increased by 6.04 per cent to 537.57 MT compared to 506.93 MT in the same period of FY 2023-24

This upward trend reflects the government's ongoing efforts to streamline coal usage and enhance domestic production, the statement said.

The Ministry of Coal continues to implement strategic initiatives aimed at bolstering coal production and improving availability. These efforts are not only focused on safeguarding foreign reserves but also on enhancing the nation's energy

The proactive measures taken by the government to increase domestic coal output will ultimately reduce dependence on imports and contribute to the overall sustainability of India's energy landscape,

\$120 Billion to India's GDP by 2030

capital

the con-

tribution



a core driver of India's economic growth this 'Techade,' likely to cent of the GDP when India contribute nearly \$120 billion (or 1.6 per cent) to the country's GDP by 2030, which will be nearly 3.5 times jump from \$35 billion in 2023, according to a new report. Given that most developed economies see between 5-10 per cent of their GDP being contributed by Tech the report said, adding that both startups, India's journey has manufacturing and services are expected to grow significantly, only just begun, according to the

a whopping \$1.6 trillion by 2047, thus contributing 5 per aims to become a 'Viksit Bharat' with a \$35 trillion economy, the report mentioned. Also, the country is expected to have over 300 unicorns by 2030, from more than 100 at present. "The 'Techade' is just the first innings in India's golden Test match,"

billion of export value to the GDP. Not just contributing to the GDP, recognised startups in India have created over 16.6 lakh direct jobs across more than 55 varied industries to date. The highest number of di-

rect jobs were created in the IT sector (2,04,119), followed by healthcare and life sciences (1,47,639), and professional and commercial services (94,060), according to the latest government data. This number is only going to swell in coming years. Startups in the fields of education (90,414), human resources (87,983), construction (88,702), food and beverages (88,468), agriculture (83,307) and artificial intelligence (23,918) were other top employment generators, as per the Department for Promotion of Industry and Internal

Over 5.5 Crore MSMEs Register on Udyam Portal as Government **Pushes Formalisation**



NEW DELHI: In a significant development for India's economic ecosystem, the Union Government announced that over 5.5 crore Micro, Small, and Medium Enterprises (MSMEs) have registered on the Udyam portal.

This milestone reflects the

government's continued efforts to foster ease of business and provide streamlined access to benefits and schemes for MSMEs. Minister of State for Finance, Pankaj Chaudhary, shared these updates during a parliamentary session, emphasising the strides made towards formalising India's economy. Chaudhary highlighted that along with the Udyam portal registrations, the e-Shram portal has also seen remarkable growth, with 30.46 crore workers registering over the last three years.

This surge demonstrates our commitment to integrating the informal sector into the mainstream economy," Chaudhary said. He further noted that the number of registered workers has nearly doubled compared to 2014-15 when only 15.8 crore workers were enrolled. The data underscores the success of initiatives like the Digital India campaign, which have accelerated outreach and accessibility for both businesses and workers.

The Udyam portal, launched in July 2020, enables MSMEs to register without paperwork 2021, focuses on unorganised

Experts see these developments as a pivotal shift in

Bahadurgarh footwear industry facing 30% decline, hopes relief in 2025-26 budget

SATISH HANDA

Bahadurgarh

Talking to The Financial World, Narendra Chikkara, Senior Vice President Bahadurgarh Footwear Park Association said if GST is reduced, the footwear industry will pick up pace, and the industry owners hope for relief in the 2025-26 budget. He said that earlier footwear up to Rs 1,000 was tax free. Now 12 percent GST has to be paid. and the industry is demanding to reduce the GST rate to 5 percent so that the demand for footwear can increase again. He said the footwear industry which was running fast along with the Indian economy has now slowed down, the reason for this is the increase in GST rate, which is creating obstacles in



try which provides maximum employment has declined by 30 percent due to lack of government support and less duty draw back.

The present scenario of Bahadurgarh non-leather footwear industry reveals that there are nearly 2500 manufacturing units in the town manufacturing about 80 lakh pairs of footwears daily, having annual total turnover of Rs 50 thousand crores which include

the export of footwear about Rs 3.5 thousand crores having nearly 50% share of export of footwears in the country and the industry providing employment to nearly 2,5 lakh persons. Chikkara said if the government gives incentives and increases the duty draw back from 1.5 percent to 6 percent, then the exports here will reach Rs. 10 thousand crores annually. He said, the in China is 12 percent, due to this the goods from there are being exported to other countries. Chikkara said, apart from this, 40 percent duty is levied on footwear components imported from China, which should be reduced to 5 percent. He said, now this industry is running in loss, if entrepreneurs are to be believed, the sale of footwear here has declined in the last

Subhash Jagga Malik, President of Bahadurgarh Chamber of Commerce & Industry said there was a time when 80 percent of footwear in the country was being imported from China. With the construction of a footwear park in Bahadurgarh, not only did imports from China come down to two percent, but ex-

Maruti Suzuki India achieves 2 million units in a calendar year for 1st time



NEW DELHI: Maruti Suzuki India on Tuesday announced a production milestone of 2 million vehicles in a calendar year for the first time in its history.

The automaker also became the first among Suzuki Motor Corporation's global automobile manufacturing facilities to reach this landmark.

Of the 2 million vehicles, almost 60 per cent were manufactured in Haryana and 40 per cent in Gujarat. "The 2 million production

milestone is a testament to India's manufacturing potential and our dedication to 'Make in India' initiative, "said Hisashi Takeuchi, Managing Director and CEO, Maruti Suzuki India.

This achievement reflects our commitment, alongside greenfield manufacturing faour supplier and dealer partgrowth, supporting nation Kharkhoda site is progressing building, and making India's automobile industry self-reliant and globally competitive, Takeuchi added.

Maruti Suzuki also contributes to almost 40 per cent of Kharkhoda facility will have total passenger vehicle exports a planned capacity of 1 milfrom India. It exports 17 mod- lion units per year, said the els to around 100 countries company.

Ertiga was the second mil-

lionth vehicle to be rolled out from the production line at the company's state-of-theart manufacturing facility in Manesar, Haryana. Baleno, Fronx, Ertiga, WagonR and Brezza were the top 5 manufactured vehicles during the calendar year 2024. Maruti Suzuki currently

operates three manufacturing facilities: two in Haryana (Gurgaon and Manesar) and one in Gujarat (Hansalpur).

Together, these facilities have a combined annual production capability of 2.35 million units. The company plans to expand its annual production capacity to 4 million units and is establishing a new cility in Kharkhoda, Haryana.

onstruction work at the as per plan and the first plant with annual capacity of 2.50 lakh units is expected to be operational in 2025.

Once fully operational, the

and access benefits such as priority sector lending, market inkages, and reduced compliance burdens. Meanwhile, the e-Shram portal, introduced in sector workers, providing them with access to social security schemes and formal employment opportunities.

India's economic landscape. "The twin initiatives symbolise a structural transition towards formalisation, which is critical for economic resilience and inclusive growth," said an economic analyst. India's MSME sector contributes nearly 30 per cent of GDP and employs over 11 crore people. With more under formal frameworks, the government aims to bolster productivity, employment generation, and long-term economic stability. The announcement reinforces the government's narrative of a growing, inclusive economy, paving the way for sustainable development in the years ahead.

Carraro India Limited has Rs 1,250 crore IPO **DOMINICK RODRIGUES**

Carraro India Limited is coming out with its Initial Public Offering (IPO) at a price band of Rs 668 to Rs 704 -- aggregating to Rs 1,250 crore - which will open on December 20, 2024 and close

Sale by Carraro International S.E. with no fresh issue component and the company will not receive for diverse sectors. here recently that the EXPO will any portion of the proceeds from highlight the latest advancements

Tomaso Carraro, Vice Chairman and Non Executive Director, Company brought out this IPO said here recently that the Com- as it has two such equipment



The IPO is entirely an Offer for for 3rd party brands, transmission systems for agricultural and construction equipment, gears

Noting that Carraro has invested 200 million Euros in India over the years, he said the

while India represents a huge market for tractors with increasing horsepower capacity.

Balaji Ĝopalan, Managing Director, Carraro India, said the Company supplies this equipment to OEMs here and has registered FY24 Revenue of Rs 17,889.7 million, besides EBITDA pany is a world leader in tractors manufacturing plants in Pune, of FY24 being Rs 1,500 million. center in Luxembourg."

Describing India as the world's largest tractor market and 3rd largest market for construction vehicles while being poised for significant growth, he said Carraro's equipment comprised 25% cost of the tractor price in sales to 38 manufacturers in India, besides exporting to 6 countries.

we are the only one in India designing and producing such equipment that is made in India – unlike others who have to import them," he said, adding "Localisation is the driver for our products and Carraro is well-placed to put into the market our technology comprising 153 products off its R&D

PRICING OF PATENTED DRUGS IN INDIA

Balancing the Interests of Patent Holders and Patients

DR. ANIL KUMAR **ANGRISH**

n Indian context, drugs ⊾are categorized as Innovator Drugs/ the government to the invencally 20 years), Generic Drugs (not possessing a proprietary, trademark-protected name), Branded Generics (marketpromotion), Trade Generics (branded medicines but not promoted to the doctors, and in India is attributed to higher concluded that patented drugs are provided to the channel players, e.g., retail chemists, unaffordable for a large part hospitals, etc.), and Generic Generics (unbranded, sold without any specific brand name and priced usually lower as compared to brand-name study was conducted by IMS

'Changing Dynamics of Indian Aayog) on affordability as-Pharma Supply Chain' (2024) by Pharmarack Technologies with the support of Indian Pharmaceutical Association able' in India as compared to (IPA), Branded Generics com- countries like Mexico, China, prise 87 per cent of the Indian Indonesia, South Africa, and Pharmaceutical Market (IPM) and valued at Rs. 2,10,000 crores in 2023, Trade Generics account for 10 per cent of IPM $\,$

and Generic Generics hold 0.5 per cent market share of IPM. Hence, the patented drugs hold a relatively small amount, i.e., less than 3 per cent of the IPM but are projected to reach Rs. 15.500 crores by 2030. Just about four years ago, Patented Drugs (protected AIOCD AWACS data (Busiby exclusive rights granted by ness Standard dated February 10, 2020) showed that the tor for a certain period, typi- patented and in-license products constituted 4.5 per cent of the domestic pharma market. In 2014, patented drugs accounted for about 0.9 per cent ed using the route of brand of the Rs. 72,000-crore IPM (IMS Health).

prices as these drugs remain of the population. Further, out of pocket cost is higher in India so higher prices affect the patient. In 2014, a Health for the Planning Com-As per a recent study titled, mission of India (now, NITI pect of patented drugs. This study had shown that patented drugs were 'much less affordsold at 46 per cent of the prices prevailing in other develop-



which considered factors such substantial amounts (around as per capita Gross Domestic countries, cost of medicines, Low share of patented drugs etc. Further, the study also were available in India at 27 per cent of the average price of those drugs in developed

Patented drugs and their pricing, has attracted the attention of all stakeholders because these drugs are priced on the higher side. Underlying rationale is the amount spent by innovator companies on R&D of these drugs including the cost of failure. Way back in April, 1975 the report of the Committee on Drugs and Pharmaceutical Brazil even when these were Industry (popularly known as Hathi Committee Report) had observed that in advanced ing countries. The study was industrial countries, the pharcent of the US drug sales. This

10 per cent of total turnover Product (GDP) of respective at that time) on drug research and product development. But these expenditures are relatively less significant in developing countries, including India and by and large, the multinational corporations use their research outlays in the parent company to introduce new drugs/formulations by their subsidiaries in developing countries. Pricing of patented drugs

even during the patent term can be subject to price revision. In other countries, precedents are available. Most recently, in August 2024, the US government mandated price reductions on 10 popular prescriptions drugs which are covered by Medicare. Medicare accounts for almost 18 per

and list prices were slashed. Price reduction was 79% for Januvia (of Merck), 76% for Fiasp (of Novo Nordisk), 68% for Farxiga (of AstraZeneca), 67% for Enbrel (of Amgen), 66% for Stelara (of J&J), 66% for Jardiance (of Eli Lilly), 62 per cent for Xarelto (of J&J), 56% for Eliquis (of Bristol Myers Squibb), 53% for Entresto (of Novo Nordisk) and 38% for Imbruvica (of J&J). These drugs have no generic competition at all as of now, and the price cuts are going to become effective from 2026. Regarding pricing of pat-

ented pharmaceutical products in India, norms exist for price reduction in addition to the option of Compulsory Licensing. These are beneficial from the patient's perspective. Paragraph 19 of the Drug (Prices Control) Order 2013 (DPCO) gives the government the power to 'fix' or 'revise' the retail or ceiling prices of drugs in extraordinary circumstances and in the public

Compulsory Licensing has been applied only once when the Supreme Court sanctioned the grant of a compulsory license for Bayer's anti-cancer drug 'Nexavar' in 2014 to M/s Natco Pharmaceuticals (valued at Rs. 24,000 crores), based on 'relative affordability' maceutical industry spends move was initiated under the Limited under the Patent the date of commencement drug prices due to entry of

Natco Pharma sought a voluntary license to manufacture and sell in India the patented drug under its brand name at a price of Rs. 8,800 per month of therapy as against the price of Rs. 2,80,428 per month of therapy charged by Bayer. In this case, Natco pointed out that in respect of the patented all the three conditions for the grant of Compulsory Licence were fulfilled/satisfied with regard to the patented drug, i.e., Bayer had not met the reasonable requirement of public nor was the drug reasonably priced and patented invention has not worked in

the territory of India. In India, patent on drugs through indigenous R&D offers protection from price offered advantage for 'new drugs' patented under the Indian Patents Act, 1970. DPCO do not apply to (i) a manufacturer producing a (product patent) and not pro-

Inflation Reduction Act (IRA) Act, 1970. In December 2010, of its commercial production in India, (ii) a manufacturer producing a new drug in India y a new process developed through indigenous R&D and patented under the Indian Patent Act. 1970 (Process patent) for a period of five years from the date of the commencement of its commercial production in India, drug belonging to the Bayer (iii) a manufacturer producing and orphan drugs from price a new drug involving a new delivery system developed through indigenous R&D for cent as imposed by the NPPA a period of five years from the date of its market approval in India. Higher prices on the expiry

> of patent period become questionable so innovator pharmaceutical companies are expected to reduce the prices of drugs. On May 11, 2023. the National Pharmaceuticontrol. Paragraph 32 of the cal Pricing Authority (NPPA) DPCO was brought in through notified that the ceiling price the 2019 amendment and it of the drugs going off patent will be reduced by 50 per cent (Source: The Drugs (Prices Control) Amendment Order, Through this, provisions of 2023). After one year, the ceiling price shall be revised again based on the market data of new drug patented under the preceding month. This the Indian Patent Act, 1970 move was to curb profiteering by pharmaceutical companies. duced elsewhere, if developed It is commonly observed that through indigenous R&D, for on expiry of patent, there is a period of five years from significant price erosion in

generic players. This has implications on the affordability as well as accessibility of those drugs. Further, this lowers the overall cost of healthcare.

Recently, in July 2024, the Organization of Pharmaceutical Producers of India (OPPI) which has prominent pharma MNCs as their member, sought exemption for patented control. In a way, mandatory reduction of price by 50 per is seen in contrast to the previous option available to pharmaceutical companies where pharmaceutical companies had the option to charge the same price till the entry of generic players through launch of their generic products.

These developments reflect that interest of patent holders is in 'generation of revenue for investment in R&D and innovation', and 'earning profit', whereas interest of the patient lies in 'availability, accessibility and affordability of new medicines.

Dr. Anil Kumar Angrish-Associate Professor (Finance and Accounting). Department of Pharmaceutical Management, NIPER S.A.S. Nagar (Mohali), **DISCLAIMER**: Views are

personal and do not represent the views of the Institute.

Centre, ADB Ink \$42 Million Loan to Strengthen Coastal Protection in Maharashtra

ment and the Asian Development Bank (ADB) on Thursday signed a \$42 million loan to provide coastal and riverbank protection to increase resilience of local communities and natural ecosystems in Maharashtra.

The ADB financing will help restore and stabilise Maharashtra's coastline and protect the livelihoods of coastal commu-

"The project builds on ADB's earlier investment by incorporating hybrid approaches to combat coastal erosion, such as offshore reefs, rock protection works, along with flexible nature-based solutions like beach and dune nourishment,' said Mio Oka, Country Director of ADB's India Resident Mission, for ADB.

"It also uses advanced technologies to predict climate change impacts, like sea-level rise and extreme weather, and

One-third of India Inc's

Profit Surge by Prudent

Cost Management: SBI

NEW DELHI: A comprehen-

sive report by the State Bank

of India (SBI) reveals that

approximately 4,000 listed

companies demonstrated

modest yet strategic financial

performance during the fiscal

While revenue growth regis-

tered at a moderate 6 per cent,

the companies exhibited sig-

nificantly stronger profitability

metrics, with earnings before

interest, taxes, depreciation,

and amortisation (EBIDTA)

and profit after tax (PAT)

surging by 28 per cent and

32 per cent, respectively, as

reported by the State Bank of

The report highlighted a

notable trend of prudent cost

management, particularly in

employee expenses. Wage costs

increased by just 13 percent

in fiscal year 2024, a marked

decline from the 17 per cent

recorded in the previous fis-

cal year. This indicates a de-

optimizing workforce expendi-

tures while maintaining robust

financial performance. Over

the past four years, Indian

companies have consistently

maintained an impressive

average EBIDTA margin of

22 per cent, concurrent with

India(SBI).

Report



enhances the coastal management information system with remote sensing satellite imagery, improving shoreline management," Oka added.

Enhanced coastal protection will help boost community resilience addressing key issues affecting the tourism and fishery sectors, two vital local indus-

tries, that are severely impacted by coastal erosion, flooding, and poor coastal management.

Also, the project encourages increased participation of women, youth, and vulnerable groups in coastal zone management to enhance their ability to prepare for and respond effectively to

According to Ministry of Finance, ADB will help build the capacity of the Maharashtra Maritime Board in shore management planning, including the establishment of a coastal infrastructure management unit. The project will support

capacity building of stakehold-

ers on gender equality and social

inclusion, coastal management,

and livelihood activities. Meanwhile, ADB will extend financial assistance of Rs 1,527 crore (USD 200 million) to speed up Phase II of the ongoing Nagpur Metro Rail Project.

A MoU to the effect was signed between MahaMetro and ADB in the presence of Chief Minister Devendra Fadnavis and other high-ranking officials from both sides this weel. Fadnavis said that Phase II of Nagpur Metro would further accelerate the development of Nagpur City and its surround-

Rs 22,280 crore of Vijay Mallya, Choksi restored to banks: FM Sitharaman

Rs 12.73 crores.

Framework for SME IPOs with

New Profitability Requirements

Under this system, 50 per

cent of promoters> holding

exceeding the minimum pro-

moter contribution will be

released after one year, with

the remaining 50 per cent un-

To enhance transparency,

IPO draft documents will

now be available for public

comment for 21 days after

filing with stock exchanges.

The regulator has also aligned

the allocation methodology

for non-institutional inves-

tors in SME IPOs with that of

main board IPOs, addressing

concerns about leverage usage

and mispricing in the segment.

come amid unprecedented

growth in the SME IPO seg-

ment, which has seen more

Rs 8,200 crore this year, sub-

stantially surpassing last year>s

Rs 4,686 crore. The reforms

respond to regulatory concerns

about massive oversubscrip-

tion rates and extraordinary

listing gains in the segment,

which have prompted in-

creased scrutiny from both

The regulatory overhaul fol-

lows SEBI>s discussion paper

last month, which proposed

various measures including

an increase in the minimum

SEBI and the exchanges.

These regulatory changes

locked after two vears



NEW DELHI: Finance Minister Nirmala Sitharaman has listed several major cases where the Directorate of Enforcement has from time to time attached properties of individuals and companies connected to economic

Replying to the debate on Supplementary Demands for Grants First Batch for 2024-2025, the finance minister apprised the Lok Sabha on Tuesday evening that the central enforcement agency has successfully restored properties worth around Rs 22,280 crores -- only the major cases included. Of those restored, the

complete atto Mehul Choksi and others, she tached prop-Citing these numbers of aterty worth Rs

14,131.6 crores tached properties and subsequently handing them over to fugitive the banks, the finance minister Vijay Mallya said that her government has not left anybody who committed ecohas been renomic offences. "It is important stored to the to recognise that we have not left public sector anybody in economic offences; we are after them. We will ensure In the case of Nirav Modi, anthat money that has to go to the other fugitive, Rs 1,052.58 crores banks goes back," she said in Lok has been restored to the public Sabha during the one-hour-long and private sector banks. In Nareply. Earlier in her address, the Union Minister expressed optitional Spot Exchange Ltd (NSEL) scam, Rs 17.47 crores have been mism about economic growth, obtained and given to the banks, saying that the sluggish figures of SRS Group worth Rs 20.15 crores, second-quarter GDP growth was Rose Valley Group worth Rs 19.40 a "temporary blip." She said the country's GDP growth averaged crores, Surya Pharmaceuticals Ltd 8.3 per cent over the last three worth Rs 185.13 crores, Nowhera Sheikh and Others (Heera Group) years which demonstrates resilworth Rs 226 crores, Naidu Amience despite global uncertainties. rutesh Reddy and Others worth She added that the second quarter was a challenging time not just Properties worth Rs 2,565.90 for India but for the countries crores have been restored related around the globe.

Indian Rupee Hits Record Low of 84.94 **Against US Dollar Amid**



rupee experienced a significant decline on December 18, touching a new low of 84.94 against the US dollar, merely 6 paise away from the critical

84.92, reflecting ongoing challenges in the foreign exchange market driven by multiple

The imminent US Federal Reserve meeting stands as a pivotal moment influencing currency market dynamics. With 97.1 per cent of investors anticipating a 25 basis points rate cut, market sentiment remains highly sensitive to

Financial experts are particularly attentive to the Fed's potential insights on future monetary easing, which could substantially impact global currency valuations.

External geopolitical factors are compounding pressure on the rupee. Statements from US president-elect Donald Trump regarding potential tariff policies have created additional uncertainty, with explicit comments about reciprocal taxation against countries like

The weakening of the Chinese Yuan has further contributed to downward pressure on the Indian currency.

Domestic economic indicators have also played a role in the rupee's depreciation. Foreign investor outflows, an xpanding trade deficit, and sluggish economic growth numbers from the second quarter have eroded market confidence.

The Reserve Bank of India (RBI) finds itself increasingly compelled to intervene in currency markets, a strategy that has led to a significant reduction in foreign exchange

Over the past two months, India's forex reserves have contracted by more than USD 46 billion, dropping from USD 704.885 billion on October 4 to USD 654.857 billion on December 6.

previous trend of consistently the challenging economic environment

Year-to-date, the rupee has depreciated approximately 2 percent against the dollar, reflecting the cumulative impact of global economic uncertainties, monetary policy expectations, and domestic economic

Financial analysts and policymakers are closely monitoring these developments, recognising the potential broader implications for India's eco-

Market Uncertainty



The currency opened at

complex economic factors.

potential policy shifts.

This substantial decline represents a marked shift from the

performance.

application size to Rs 2 lakh. nomic landscape.

FM Sitharaman Optimistic About India's SEBI Strengthens Regulatory Economic Future Despite Q2 Slowdown

ister Nirmala Sitharaman addressed the Lok Sabha on Tuesday, offering a nuanced perspective on India's economic performance, emphasising resilience despite a temporary economic deceleration.

The second quarter of the current financial year witnessed a GDP growth rate of 5.4 per cent, marking an 18-month low and a decline from the previous quarter's 6.7 per cent growth. Acknowledging the challenges of the July-September period,

Sitharaman characterised the economic slowdown as a 'temporary blip' while maintaining an optimistic outlook for future

She highlighted India's remarkable economic achievement of averaging 8.3 per cent GDP growth over the past three years, positioning the country

MUMBAI: Soaring gold prices have led many Indian fami-

lies to opt for lightweight and

lower-carat jewellery to stay

within their budgets, industry

forced to scale it down to 50

grams because of price in-

crease in the past two years,"

said Mumbai-based Shubhan-

gi More, choosing a necklace

with a traditional design for

her daughter's wedding. Gold

prices in the world's second

"I wanted to gift my daugh-



as the world's fastest-growing major economy. The Finance Minister provided a balanced assessment of the economic landscape, dispelling concerns about a broad-based manufacturing sector decline. She noted that while some sectors faced challenges, approximately half of the manufacturing basket remains strong, indicating underlying economic stability.

wa, partner at jewellery retailer

Nemichand Bamalwa & Sons.

ence, we are stocking more

lightweight jewellery sets while

scaling down our inventory of

heavier designs," Bamalwa said.

Advances in manufacturing

technology have enabled jew-

"Recognising this prefer-

Inflation trends also offered a positive narrative. Sitharaman reported that retail inflation for April-October 2024-25 stood at 4.8 per cent, the lowest level since the COVID-19 pandemic.

This figure demonstrates effective price management despite global economic pressures, including volatile oil prices and supply chain disruptions.

Employment statistics further

designs in lighter weights, said

Sachin Jain, CEO of the World

Gold Council's Indian opera-

tions. Buyers are also switching

to lower carat jewellery to re-

duce costs, jewellers said. Guddi

Devi, a teacher from Jamalpur

in the northern state of Bihar,

bought 18-carat jewellery for

ellery makers to craft traditional her daughter's wedding instead

economic narrative. The unemployment rate has significantly decreased from 6 per cent in 2017-18 to 3.2 per cent currently, signalling robust job creation and economic recovery across various sectors.

In her comprehensive address, Sitharaman credited the Indian people and leadership for the nation's economic per-

She expressed confidence that the current quarter's growth dip is temporary and that the economy will soon return to a trajectory of healthy expansion.

The Finance Minister's statements, delivered during a debate on Supplementary Demands for Grants, underscored the government's commitment to maintaining economic momentum and addressing challenges with strategic interventions.

contains 75 per cent pure gold

and 25 per cent other metals.

Mehta, secretary at the India

Bullion and Jewellers Asso-

Globally, new challenges

are also expected to confront

the RBI. The direction of U.S.

of 22-carat gold.

Indians opt for lighter, lower carat jewellery as gold prices soar

crore from operations. In a notable policy shift, SEBI has prohibited compa-"I preferred the 18 carats of iewellery because it was cheaper nies from using IPO proceeds compared to the 22 carats and to repay loans to promoter is much stronger than it," she entities or related parties. said. Indians traditionally prefer

NEW DELHI: The Securities

and Exchange Board of India

(SEBI) has implemented sig-

nificant reforms to the regu-

latory framework governing

Small and Medium Enterprise

(SME) Initial Public Offerings.

tor announced that companies

seeking to list on the SME plat-

form must now demonstrate

operating profits in at least two

of the preceding three years,

with a minimum operating

profit requirement of Rs 1

The capital markets regula-

The regulator has also introjewellery made in 22-carat gold, duced restrictions on the ofpure gold, while 18-carat gold limiting it to 20 per cent of the total issue size, while selling shareholders can now divest The price of 18-carat gold is no more than 50 per cent of nearly a fifth lower than that their holdings.

The new framework in-"Lower prices and greater cludes additional safeguards durability are making 18-carat such as capping the General jewellery increasingly popular. Corporate Purpose allocation at either 15 per cent of Its share in total sales has risen to over 15 per cent, compared the IPO size or Rs 10 crore, whichever is lower. SEBI has to just 5 per cent to 7 per cent also modified the lock-in petwo years ago," said Surendra riod for promoters> holdings, implementing a phased release structure.



NEW DELHI: India's economic growth has decelerated to 5.4 per cent in Q2 FY25, marking a seven-quarter low and a substantial decline from ing period last year and 6.7 per cent in the previous quarter.

MSMEs Struggle as India's Q2 Growth Slowdown to 5.4 pc

8.1 per cent in the correspond-

This slowdown in the world's fifth-largest economy has particularly impacted the Micro, Small, and Medium Enterprises (MSME) sector, which had previously benefited from postpandemic demand recovery. The MSME sector, a crucial pillar of India's economy contributing 40 per cent of manufacturing output and 40 per cent of exports while employing 22 crore people, is grappling with mounting challenges. These businesses face a triple threat of escalating costs, weakening demand, and limited access to affordable financing, leading to a pronounced downturn in their operations.

Federal Bank boosts its Commercial **Rooftop Solar Financing for MSMEs** in association with Ecofy

FW DESK New Delhi

Federal Bank, one of India's leading private sector Bank has announced a partnership with Ecofy, India's first green-only NBFC, backed by Eversource Capital, to offer innovative financing solutions for MSMEs investing in commercial rooftop solar installations. This collaboration marks one of the first comprehensive co-lending partnerships specifically designed to address the unique solar financing needs of the MSME sector.

The program targets financing 3,600 kW of rooftop solar installations annually, benefiting numerous MSMEs while cutting over 2,500 tons of CO2 emissions each year-accelerating decarbonisation and fostering sustainable growth. Most manufacturing MSMEs predominantly use electricity during daylight hours, making rooftop solar an ideal solution. However, financial constraints have traditionally hindered their transition to renewable energy, with many institutions either reluctant to lend or offering loans at prohibitively high interest rates.

Shalini Warrier, Executive



Ecofy represents our commitment

to supporting sustainable busi-

ness practices. By offering acces-

sible financing for commercial

rooftop solar equipment, we are

empowering MSMEs to reduce

electricity costs while at the same time contributing meaningfully to India's climate goals" Commenting on this alliance, Rajashree Nambiar, Co-founder, Managing Director & CEO at Ecofy said, "The MSME sector represents a critical segment in India's economic landscape, yet there are significant challenges in adopting sustainable energy solutions. Our partnership with Federal Bank is strategically designed to unlock financing opportunities for solar

installations in the 20-200 KW range, which has historically been a challenging lending whitespace for financial institutions.'

biggest buyer of the precious an average annual wage bill growth of approximately 12 metal have surged 22 per cent so far this year, after rising 15 per per cent. This demonstrates a cent in 2023. Most Indian buycalculated approach to financial management, ensuring a ers prefer traditional jewellery, sustainable margin of safety but now they want it crafted in lightweight designs to fit their in an increasingly competitive budgets, said Bachhraj Bamaleconomic landscape.

Challenges Ahead for RBI's New Governor

¬he govern-

dia (RBI). Sanjay Malhotra whether he could align with has been entrusted with this the government's rapidly adresponsibility. Since his ap- vancing economic agenda. He pointment, conversations have started about the dif- During his tenure, the Indian ficulties he would encounter. economy faced the financial The government has made crisis triggered by the COit very evident through the VID-19 pandemic, marking actions of former Governor the first negative GDP growth Shaktikanta Das and newly in 40 years. Under India's appointed Governor Sanjay Malhotra that it views control over the nation's banking system and economic structure place for debates or divergent its position as the world's opinions in this regard. The fifth-largest economy. six years that Shaktikanta Das served as governor were cer-charge of the RBI during tainly successful and ended challenging times. Recently, without any issues with the government.Previously, re- of the current financial year nowned economist Raghuram were released, showing a de-Rajan, who had served as the cline in India's growth rate. RBI chief, warned the U.S. Consequently, the RBI has of an impending recession as early as 2003. Following for the current financial year Rajan, the Modi govern- from 7.2% to 6.6%. Boosting

term. However, after Uriit December 10, 2018, Shakti-▲ ment has kanta Das was appointed on appointed a December 12, 2018. At that new Governor time, there were speculations of the Reserve Bank of In- in the economic sector about proved the skeptics wrong. presidency of the G20, several positive ideas were turned into tangible results. During this period, India also achieved

the second quarter results revised its growth forecast

Patel's sudden resignation on

as crucial, and it has left no rapid GDP growth, securing increase in oil prices poses a It remains to be seen whether in the coming days.

challenge, with rising inflation being the primary concern. Inflation in October was recorded at 6.2%, exceeding the RBI's upper tolerance limit of 6%. In November, it dropped to 5.5%, which is commendable but still not ideal, as the RBI aims to control inflation at 4%. Additionally, the global significant risk to domestic inflation. Consequently, the RBI has revised its inflation forecast for the financial year to 4.8%, up from the earlier 4.5%. Thus, controlling inflation will be a major challenge for Governor Sanjay Malhotra.

the RBI will prioritize rate cuts Another critical challenge for the new Governor is sta-

the dollar. Former Governor Shaktikanta Das intervened in the Indian markets, selling \$130 billion over the past two years to manage the demand for dollars and prevent the rupee from weakening. This strategy was highlighted last month by a prominent economist and former Chief Economic Advisor to the Modi government, sparking discussions in economic circles. With the rupee currently stabilized at 84 to the dollar for over two years, there is speculation about whether it will be maintained at this level or allowed to adjust slightly to support India's exports. Under Shaktikanta Das's policies, Indian exports have grown by only 4.5% since 2019, compared to an average growth ment appointed Urjit Patel the growth rate is a critical bilizing the rupee against rate of 10% in the previous

President Trump's economic policies will be a key factor. Additionally, if the U.S. Federal Reserve cuts rates, it will be interesting to see whether India follows suit or prioritizes long-term economic stability. The RBI's stance on any resulting stock market fluctuations will also be closely watched. Currently, the Modi government is in its third term, and the upcoming February 1 budget will likely introduce new economic policies to spur growth. The RBI's stance on these policies will become clearer in the days leading up to the budget. Another issue is the widespread adoption of UPI for payments in India and the rapid integration of artificial intelligence in banking. However, banking frauds facilitated by technology are also on the rise, which requires stringent action from the RBI to safeguard the interests of common investors.

Dr. PS Vohra is a Writer, columnist and financial thinker, View are personal.

Sri Lanka lifts vehicles import ban for first time in 4 years

NEW DELHI: Sri Lanka has announced that they will lift the vehicles import ban which was put in place in 2020 to ease the pressure on foreign exchange reserves due to the COVID-19 pandemic.

Issued on Wednesday, by the gazette, the importation of public transport vehicles has been allowed for the first time since early 2020.

The Ministry of Finance said the policy to ban vehicle imports was implemented with the intention of easing the pressure on foreign exchange reserves due to the COVID-19 pandemic and the economic downturn of 2022.

President Anura Kumara Dissanayake addressing Parliament on Wednesday said the importing cars for private use will be allowed from February

Canada Unveils

Trump's Tariff

Threats

Enhanced Border

Security Plan Amid

Ottawa has announced

a comprehensive plan to

and the immigration sys-

tem following US President-elect Donald Trump's

The plan focuses on five

key areas: combating fen-

tanyl smuggling, equipping

law enforcement with new

tools, enhancing operation-

al coordination, increasing

information sharing, and

Public Safety Minister

Finance Minister, empha-

reassuring Canadians and

sized the importance of

the US about Canada's

Dominic LeBlanc, now also

reducing border conges-

strengthen border security

warning of imposing a 25%

tariff on Canadian imports.



However, the decision is subject to rules so as to protect the island nation's effort to build foreign reserves.

All importers must sell their imports within three months, if not, a three per cent fee would

"These conditions have been imposed with the intention of safeguarding foreign exchange reserves of the country by way of discouraging importation of an excessive number of vehicles and keeping unnecessary stock of motor vehicles by

substantial amounts of foreign exchange," a statement said.

The vehicle importers' association hailed the move, having lobbied the government extensively to lift the import ban.

The IMF bailout conditions dictate that Sri Lanka must build up its forex reserves to prevent a crisis similar to 2022 when shortage of foreign reserves led to the absence of fuel and essentials

The IMF in recognition of Sri Lanka's recovery from the economic downturn had allowed vehicle imports as a measure of increasing state revenue by way of import duties.

Depleted foreign reserves in April 2022 led to an unprecedented economic crisis in Sri Lanka, forcing the island nation to announce its first-ever the importers while spending

Israel's Raids on Houthi Sites in Yemen Kill Nine



SANAA: At least nine people were killed and several others wounded on early Thursday morning by Israeli airstrikes on Yemen's capital here and the Red Sea ports in the western province of Hodeidah, the Houthi-run al-Masirah TV reported.

"Seven were killed in the port of As-Salif, and two others killed in the port of the Ras Issa oil facility," said the TV broadcaster, adding that at least three others were wounded in the airstrikes.

Residents of Hodeidah posted videos on social media showing fires burning at several facilities in the ports of Ras Issa and As-Salif, adding that the fires were still burning.

In Sanaa, al-Masirah TV said the Israeli airstrikes had targeted the Hizyaz and Dhahban power stations, south and north of Sanaa, respectively.

The airstrikes on Sanaa shook the entire city and smashed the windows of houses near the power stations, Xinhua news agency reported.

The Houthi group, which controls much of northern Yemen,

uses the ports of Ras Issa and As-Salif to import fuel and cooking gas and sell them to the residents in the areas under their control.

According to al-Masirah TV reports, the Israeli airstrikes came a day after the US Navy launched an airstrike that targeted the Houthi-controlled defence ministry building in downtown Sanaa, causing extensive damage to the building, and a few hours after the Houthi group launched a long-range rocket toward Israel.

Accusing the Houthis of "forcing millions of (Israeli) civilians to take cover in bomb shelters" on Wednesday night, Israeli military spokesperson Daniel Hagari confirmed the airstrikes, saying that the Israeli army had conducted "precise strikes on Houthi military argets in Yemen.'

Israeli Defence Minister Israel Katz also warned Houthi leaders in a statement that "Israel's long arm will reach you as well" and his country "will not allow the continuation of missile fire and

UK housing policy sparks debate over devélopment, conservation



ernment's new planning policy has mandated local councils to meet the target of building 370,000 homes a year to fulfill a government promise for 1.5 million new homes in Britain over five years.

The updated National Planning Policy Framework includes guidelines for releasing land from the Green Belt - protected areas surrounding urban regions designed to prevent urban sprawl - under strict criteria, prioritizing brownfield and grey belt" sites first.

Γȟe target of 1.5 million homes includes a focus on affordable housing, but experts like Professor Ben Clifford from University College London's Bartlett School of Planning question whether the policy effectively addresses the actual demand for affordable homes.

Recent polling by the charity revealed 78 percent of respondents value green space preservation with strong bipartisan support for a "brownfield-first" policy. Concerns from residents mirror these sentiments. Sid O'Neill from Cheshire lamented the ongoing loss of rural land, saying, "It's not a case of people being NIMBYs (Not In My Backyards); we all need the breathing space of open land." Meanwhile, Beryl Dennett from Liverpool told Xinhua the so-called afford-

The Council for the tion of Rural England (CPRE)

Turkey, Lebanon Agree to Act Together on Syrian Issues rael to commit to the ceasefire

non have agreed to work together on Syrian issues following the downfall of Bashar al-Assad, said Turkish President Recep Tayyip Erdogan.

"A new era has begun in Syria. As two key neighbors of Syria, we agree that we must act together," Erdogan said during a joint press conference on Wednesday with visiting Lebanese Prime Minister Najib Mikati. "The stability of Syria is

crucial for the stability of the region," he added, emphasising that rebuilding war-torn Syria would be a top priority for both nations.



Erdogan noted that the Israeli attacks against Lebanon are not new, and the country has been exposed to similar attacks in the past years, Xinhua emphasising the need for Is-

agreement.

support for Lebanon during its war with Israel in recent He condemned Israel for exploiting Syria's political

Mikati, for his part, thanked Erdogan for his country's

upheaval and expanding its occupation of Syrian lands, emphasising that pressure should be exerted on Israel to stop this.

Mikati, heading a Lebanese delegation, arrived in Turkey on Wednesday to discuss with Erdogan and Turkish officials the latest developments in the region and bilateral ties.

Vanuatu Earthquake: **Death Toll Rises to** 14 amid Widespread Damage and Aftershocks



The death toll from the devastating 7.3-magnitude earthquake that struck Vanuatu's capital, Port Vila, has risen to 14, with over 200 reported injuries, according to the Red Cross. The earthquake caused since September to force a extensive damage to infrastrucity, and communication lines, severely hampering rescue and recovery efforts. Subsequent aftershocks, including one measuring 5.5 magnitude, have added to the challenges. International aid is being mobilized, with Australia pledging support despite limited access to key ports and airports.

Australia Issues Warning on Methanol Poisoning Risk for Fiji Travelers



CANBERRA: The Australian government has updated its travel advisory for Fiji following reports of suspected methanol poisoning at a resort bar. Seven tourists, including four Australians, were hospitalized on Saturday night after consuming alcohol believed to be spiked with methanol at a bar in Fiji's Warwick Resort.

Foreign Affairs and Trade (DFAT) has cautioned travelers to "be alert to the potential risks around drink spiking and methanol poisoning." transferred to Lautoka Hos-The advisory, issued via the pital for further treatment. es anyone suspecting drink tampering to seek immediate medical attention.

The incident comes weeks after six tourists, including two Australians, died from suspected methanol poisoning in Laos. Australian Education Minister Jason Clare

labeled the incident in Fiji as "horrific, " urging travelers to exercise extreme caution with their consumption of food and beverages overseas. According to reports from

Fiji's Ministry of Health, the hospitalized individuals, aged between 18 and 56, displayed symptoms including nausea, vomiting, and neurological issues. The af-Australia's Department of fected group includes four Australians, one American, and two foreigners residing in Fiji. Due to the severity of their condition, all were

> investigating the source of the poisoning and are identifying other potential victims who may have consumed the same drink. The ministry has advised locals and tourists to ensure food and beverages are safe during the holiday

There are places where some demand probably does need to be met through Green Belt

review, "Clifford told Xinhua news agency, emphasising the challenges of densifying urban areas and regional inequalities in housing demand. However, he warned that the policy could face significant public opposition, as seen in past planning reforms. Rosie Pearson, cofounder of the Community Planning Alliance, described the plan as a "litmus test" for the Labour government, urging it to prioritize environmental protection. "The vast majority of UK voters believe it's important to protect nature and green spaces, which should be a last resort only for housebuilding, 'she said.

able homes still remain out of reach for many young buyers.

expressed apprehension about the policy's potential consequences. "The broken housebuilding market is to blame for the painfully slow delivery of much-needed new homes. said CPRE CEO Roger

Canada Political Crisis Deepens: Trudeau Faces Fresh Calls for Resignation TORONTO: Canadian Prime elected to Parliament in 2013 and held key roles in trade and

Minister Justin Trudeau is under increasing pressure to resign following the surprise resignation of Deputy Prime Minister and Finance Minister Chrystia Freeland. The political crisis escalated as a third of the Liberal Party's MPs demanded a change in leadership, signaling deepening dissent within the government. Trudeau, facing mounting

commitment to border challenges, has not yet made integrity. The government a decision on whether to step has allocated 1.3 billion down. Reports indicate that the two countries. Canadian dollars over six nearly 60 of the 153 Liberal MPs House of Commons have The announcement comes amid political turing a significant threat to his moil in Canada, with Prime tion marked a critical turning Minister Justin Trudeau point, as she cited disagreefacing calls for resignation following Deputy ments with Trudeau over han-Prime Minister Chrystia dling US President-elect Donald Freeland's exit and dissent Trump's tariff threats. Trump's proposed 25% tariffs on Canawithin the Liberal Party.



dian imports have sparked fears of a looming trade war between

In her resignation letter openly called for his ouster, poster), Freeland expressed concern about Canada's economic direcleadership. Freeland's resignation, emphasizing the need for a more cautious fiscal approach. "For the past number of weeks, you and I have found ourselves at odds about the best path forward for Canada," she wrote.

foreign affairs, has been instrumental in leading Canada's negotiations with the EU and United States. Her resignation underlines growing discontent within Trudeau's cabinet and weakens his hold on power. The crisis comes as Trudeau's

news agency reported.

Erdogan added that Tur-

key will stand by Lebanon's

side against Israel's attacks,

popularity plummets, with polls showing him trailing 20 points behind Conservative leader Pierre Poilievre. Poilievre has launched multiple attempts tion and capitalize on Trudeau's weakening position.

Canada's economy remains heavily tied to the United States, its largest trading partner, with 75% of Canadian exports going south. Freeland warned that mishandling Trump's tariffs could escalate tensions and fur-Freeland, who was first ther strain Canada's economy.

TRUMP'S THREATS BOOMERANG

The BRICS Currency Issue brings Russia, India and China Closer



tariffs on finished goods, an authorities. The northern and asking the BRICS coun-neighbour recently reciprotries to continue to trade in cated by the statement that American dollars and main- Canada might discontinue its tain their foreign exchange oil supply to the US. It may reserves in the American be noted that most of the fuel currency appears to have needs of the northern and boomeranged.

Brazil, Russia, India, China imports from Canada. Thus, and South Africa are on the the issue of Canada's separate same page. The other coun- existence will now be blended tries, which have joined this with the sentiments of strong forum include Egypt, United Arab Emirates, Ethiopia and

Interestingly, the first reaction challenging Trump's policy has come from the Chinese President Xi Jinping. He has politely declined the invitation to the inaugural ceremony. Beijing has stated that Jinping would not be attending President Trump's inaugural function. It must have stunned the Trump camp. The function is scheduled on January 20, Democrats, including a former 2025, just six weeks before the member of the House Demoevent the invitation has been cratic leadership, this week declined. Instead, Beijing has stated that its Ambassador Donald Trump to be pardoned. would be attending the function with his spouse.

Canada Reacts

Trump's off-the-cuff state-The re- ment that if Candians feel the c e n t heat of higher tariffs, Canada should federate with the bursts USA. It, perhaps, was just of the US Pres- a joke, but It has not been ident-elect about higher taken kindly by the Canadieast-coast states of the US On this sensitive issue are being met from the fuel nationalism, perhaps, benefitting Prime Minister Treadeu's election prospects.

Weaponizing Judiciary

Meanwhile, eminent politicians from the Democratic Party are keen that the cases pending against the Presidentelect Donald Trump should be pardoned by the present incumbent Joe Biden before he quits his office next month.

Several Congressional has called for President-elect



Democratic majority whip, was seen responding to a question on a media channel recently echoing the same sentiments. He was asked whether Trump should be pardoned by President Joe Biden. His response was "Yes, I do think so, and I think he should pardon all of those people that have been accused and have been targeted so we can clean the slate and have an air of possibilities for the future.

Meanwhile, Senator Chuck Grassley, who will be presiding Senate till a Republican occupies the coveted position in January, has hoped that Kas Patel would finally help the

FBI to restore its old respect. The Senator lamented that current FBI Director the job is normally for 10 years, Christopher Wray, named by Trump in 2017 to a standard 10-year term, "has failed at Similarly, Rep. Jim Clyburn fundamental duties" and However, Trump has been

agency has to "chart a new course" for transparency and accountability. It is being suggested that

Wray should quit following Trump's nomination of Patel. He has either to resign or be fired after Trump takes office on Jan. 20, 2025. It is being observed that so far there has been no indication that Wray is looking to step down from the role.

"Every president wants people that are loyal to themselves," Sen. Mike Rounds (R-S.D.) told a prominent news channel. He also has stated adding that he does not have "any complaints" about how Wray has "done his job right now." Referring to his nominations, Rounds said that a length meant to insulate the FBI from the political influence of changing administrations.

agents searched his Mar-a-Lago residence in Florida for classified documents, ultimately resulting in the appointment of a special counsel to bring criminal charges against him.

"We'll see what his process is, and whether he actually makes that nomination," Rounds said. "And then, if he does, just as with anybody who is nominated for one of these positions, once they've been nominated by the president, then the president gets, you know, the benefit of the doubt on the nomination, but we still have to go through a process.

Meanwhile, there are reports that several other Republicans recently have signaled that they would back

Sen. Bill Hagerty (R-Tenn.) told NBC News on December 15 that Patel "represents the type of change that we need to see in the FBI" and that the agency "needs to be cleaned out." He said "there are serious problems" in the bureau, and the "American public knows it.'

It is a well-known fact that Trump has become an admirer of Patel for exposing the FBI's dirty role. Trump promptly reciprocated when he further stated that "I am proud to announce that Kashyap 'Kash' Patel will serve (D-S.C.), the former House that anyone who leads the critical of the FBI, namely after as the next director of the Fed-

eral Bureau of Investigation," Trump posted on Truth Social on Nov. 30. "Kash is a brilliant lawyer, investigator, and 'America First' fighter who has spent his career exposing corruption, defending justice, and protecting the American people."

In a recent interview, Patel said that he wants to close the FBI's headquarters in Washington.

'I'd shut down the FBI Hoover Building on day one and reopen the next day as a museum of the deep state,' he said. "And I'd take the 7,000 employees that work in that building and send them across America to chase down criminals." However, according to the FBI, "Every day, the men and women of the FBI continue to work to protect Americans from a growing array of threats," an agency spokesperson told media outlets on Nov. 30. "Director Wray's focus remains on the men and women of the FBI, the people we do the work with, and the people we do the work for.'

Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

India Leads Global Remittance Receipts with \$129 Bn in 2024



NEW DELHI: India has emerged as the top recipient of remittances in 2024, with an inflow of \$129 billion, followed by Mexico (\$68 billion), China (\$48 billion), the Philippines (\$40 billion), and Pakistan \$33 billion), according to World Bank economists.

The global remittance growth rate has reached 5.8% in 2024, a notable increase from 1.2% in 2023. Key drivers include the recovery of job markets in high-income OECD countries, particularly the United States, where foreign-born worker employment has surged 11% above pre-pandemic levels.

Remittance flows to lowand middle-income countries

(LMICs) are projected to reach \$685 billion in 2024, significantly surpassing foreign direct investment (FDI). Over the past decade, remittances have increased by 57%, while FDI declined by 41%, indicating a growing gap expected to widen further. South Asia is leading re-

gional growth, with an 11.8% increase in remittance inflows driven by robust contributions from India, Pakistan, and Bangladesh. Experts highlight the impor-

tance of leveraging remittance flows for poverty alleviation, financing education and health, promoting financial inclusion, and enhancing access to capital markets.

Diljit Dosanjh says nothing can stop his shows



MUMBAI: Punjabi superstar Diljit Dosanjh, who is set to perform in Mumbai on Thursday, has said that nothing or nobody can stop his shows from being held. On Wednesday, the singeractor took to his Instagram and shared a video of himself singing and dancing inside a private jet. The video shows him enjoying a

high life with friends having the time of their lives in the aircraft.

He wrote in the caption, Tomorrow Mumbai. Mahalakshmi Race Course, 'Shut down shut down', you just see. DIL-LUMINATI TOUR Year 24". Earlier, Diljit addressed the "conspiracy" that has been alleged against him over the

spelling of the Indian state of Punjab. The actor-singer took to his X and spoke about the same. He penned a long note in which he also spoke about how English is a very tricky language, and can particularly cause trouble to those whose first language is not English. He wrote, "Punjabi. If I mistakenly

didn't put up India's flag after writing 'Panjab' in a tweet then it becomes a conspiracy. In a tweet from Bengaluru, I forgot to mention the Indian flag after writing 'Panjab', it became a conspiracy".

He further mentioned, "If you write 'Panjab' instead of 'Punjab', it will remain 'Punjab'. Panj Aab - 5 Rivers. Bravo, those who create conspiracy around the usage in a language of the Englishmen. You know what, I will write 'Panjab'. How many times do we prove that we LOVE INDIA? Bring something new, or is creating conspiracy is what you get paid for? #Vehley". Prior to that, the actor-singer declared that he won't organise live shows in India until the concert infrastructure in the country is sorted so that it makes it worthwhile for the attendees as well. Several clips of the actor-singer have gone viral on social media in which he could be seen talking about the need to improve the infrastructure for live shows in India.

WEAPON AND EQUIPMENT DISPLAY

Indian Army Panther Division celebrated the momentous occasion of Vijay Diwas



JAGMOHAN SINGH

Amritsar

Panther Division celebrated the momentous occasion of Vijay Diwas today-marking India's victory over Pakistan in 1971 India Pakistan war. This historic day, observed annually on December 16, commemorates the creation of Bangladesh and the decisive military victory led by the Indian Armed Forces. On this

special occasion, the celebrations were conducted with a stunning display of military equipment and felicitation of the Veer Naris showcasing the Nation's strength and

The highlight of the day was an impressive weapon and equipment display as part of "Know Your Army Mela», where military hardware, including Armour tanks, Artillery guns and other New

Generation Weapons under induction were displayed to the common public. This display gave citizens, especially the younger generation, an opportunity to witness firsthand the military technology that has played a significant part and continues to hold a pivotal role in Indian Army>s success. The weapon display offered a chance to explore the legacy of India>s defense capabilities and the cutting edge technology that continues to safeguard the Nation>s security.

The ceremony was the felicitation of Veer Naris, the wives of those who made the ultimate sacrifice during the 1971 war. These women were honored with medals and tokens of gratitude in recognition of their courage and resilience. The emotional moment underscored the Nation>s appreciation for the families who sacrificed their loved ones for the country>s honor and security.

Preity Zinta advocates for more harsh punishment for rapists



Zinta, who is known for 'Dil Chahta Hai', 'Kal Ho Naa Ho', 'Jhoom Barabar Jhoom' and others, feels that like Italy, India should also have more harsh punishments for the crime of rape.

On Wednesday, the ac ress took to her X, formerly Twitter and re-shared a tweet from the official handle of BRICS News.

The tweet read, "Italy chemical castration for rap*st and pe*ophiles. Do you agree with this?'

Responding to the same, fantastic move! Hope @ mygovindia also does sometime similar. What do you think folks? It's high time there is zero tolerance for

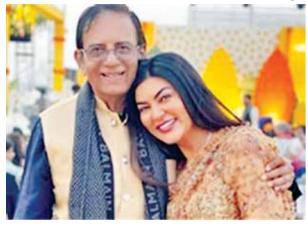
BRICS is an intergovernmental organization comprising nine countries – Brazil, Russia, India, China, South Africa, Iran, Egypt Ethiopia, and the United Arab Ēmirates.

Earlier, the actress had shared a post on social media which has caused an uproar on the Internet.

The actress took to her X, formerly Twitter, and wrote, Support the country you live in or live in the country you support. #ThoughtForThe-

While the actress didn't take any names, people on the Internet feel that the actress made a snarky remark on Punjabi superstar Diljit Dosanjh or politician Priyanka Gandhi.

Sushmita Sen sends birthday love to her father, wrote 'nicest human being'



MUMBAI: Bollywood actress Sushmita Sen recently took to social media to shower birthday love on her father, Shubeer Sen.

The former Miss Universe shared a heartfelt note accompanied by a sweet picture of them together, calling him the "nicest human being." On Thursday, the actress shared a series of her photos featuring her father and other family

In her post, the 'Aarya' actress expressed deep gratitude and admiration for her father, highlighting the values and life lessons he has instilled in her. For the caption, Sen wrote, "Happpppyyyyy Birthday to the nicest human being, I am Here's to a life filled with glorious milestones & amp; divine grace!! To your health & tamp; happiness always #bestbaba #besttata. I love you soooooo much!!! #duggadugga #titan @alisahsen47 @reneesen47 @subhra51 @rajeevsen9 @ asopacharu @ziana_asopa.'

Shubeer Sen, a retired officer of the Indian Air Force. shares a deeply cherished bond with his daughter, Sushmita. Over the years, the actress has frequently expressed her gratitude for her father's steadfast support, especially during pivotal moments in hapter was her such defining chapter was her such groundbreaking triumph at the Miss Universe pageant in 1994.

Sushmita has often reminisced about how her father's unwavering belief in her abilities became her anchor during her journey to making history. At just 18, she became the first Indian woman to claim the coveted Miss Universe crown, a feat she attributes not just to her determination but also to the strength she drew from annual Chrysanthemum Flower her father's encouragement.

On the professional front, forming the university grounds blessed to call my Father!!! the 'Main Hoon Na' actress into a spectacular display of Happy 80th Baba @sensubir was last seen in the acclaimed color. The event, hosted by series 'Aarya 3'. In the show, Sushmita portrayed a fearless woman who navigates a dangerous world of crime, doing whatever it takes to safeguard her family.

The series first gained international recognition when its of chrysanthemums, skillfully debut season was nominated for "Best Drama Series" at the prestigious International Emmy

Diljit Dosanjh likens Kashmir to 'sukoon' MUMBAI: Punjabi sensation

Diljit Dosanjh is currently enjoying a peaceful break in the breathtaking Kashmir, which is also as "heaven on earth".

where he shared a reel featuring his visit. The reel video starts with playing with birds, praying, walking around the beautiful lanes of the picturesque state, striking a conversation with locals, taking pictures with fans and even buying goods from For the background score,

he chose the number "Wohi Khuda Hai" by Sufi musician Milad Raza Qadri.

"KASHMIR>>Sukoon. writing 'Panjab', it became a

In the cold winter air of De-

cember, the campus of Lovely

Professional University (LPU)

blossomed with the vibrant col-

ors of chrysanthemums. The

Exhibition 2024 arrived, trans-

LPU's ICAR-accredited School

of Agriculture, highlighted the

university's dedication to culti-

vating these beautiful flowers,

reflecting both skill and passion.

the campus into a colorful display

cultivated by the university's ag-

riculture students. The flowers,

with their rich hues of yellow,

red, white, pink, and purple, grew

The exhibition transformed

Jalandhar

Recently, Diljit explained why he uses the spelling 'Panjab' instead of 'Punjab'. The singeractor, who has been hitting it out Diljit took to Instagram, of the park in his Dil-Luminati tour in India, has addressed the "conspiracy" that has been alleged against him over the spelling of the Indian state of

Punjab. On Monday, the actor-

singer, penned a long note in

which he also spoke about how

English is a very tricky language. He wrote, "Punjabi. If I mistakenly didn't put up India's flag after writing 'Panjab' in a tweet then it becomes a conspiracy. In a tweet from Bengaluru, I forgot He wrote the caption as: to mention the Indian flag after

Exhibition 2024 organized at LPU

with dedication, showcasing the

students' agricultural expertise.

One of the major highlights was

a stunning flower rangoli, care-

fully crafted by the students. This

beautiful mosaic of petals dem-

onstrated their artistic talent and

cultural expression, impressing

As part of the university's ex-

periential learning program,

all attendees.



conspiracy"

He further mentioned, "If you write 'Panjab' instead of of the Englishmen. You know 'Punjab', it will remain 'Punjab'. Panj Aab - 5 Rivers. Bravo, many times do we prove that we

students also set up stalls fea-

turing vermicompost, hand-

made jewellery, and organically

grown vegetables. These stalls

provided hands-on experience

in entrepreneurship, offering

students insights into product

development, marketing, and

sales. This initiative highlighted

the students' innovative spirit

and hard work.

those who create conspiracy around the usage in a language what, I will write 'Panjab'. How

then said that he won't organise live shows in India until

LOVE INDIA? Bring something

new, or is creating conspiracy is

what you get paid for? #Vehley".

Earlier, the actor-singer performed in Chandigarh. He had the concert infrastructure in the country is sorted so that it makes it worthwhile for the attendees as well. He said in one of the clips, "Here we don't have infrastructure for live shows. This is a source of big revenue, many people get work and are able to work here.

"I'll try next time that the stage is at the centre so that you can be around it. Till this happens, I won't do shows in

Punjabi singers repent from performing in Chandigarh

Punjab government should adopt 'one window' policy says Dr. Satinder Sartaaj

KULBIR SINGH KALSI Chandigarh

For the past few months, the administration, especially the Chandigarh Police, has been in the news for the music shows being performed by singers in Chandion stage that there is no structure for performing shows in India, meaning there are no government guidelines. This year, after their show, the Satinder Sartaaj team had written a letter to the Chandigarh Police DGP and other highranking officials to the Chandigarh Administration, mentioning the misbehaviour meted out by the police but got no reply from the administration. Similarly, after



Karan Aujla's show, the Chandigarh Administration imposed a fine of over Rs 1 crore on him it was learnt that he will never do getting the permit and permission. It is worth mentioning here that most departments keep waiting till the last day to issue the permits to blackmail to get free passes. It has been learnt from reliable sources that 5000 passes were demanded from Diljit Dosanjh. Even after getting the permit from the police, the local SHOs forced their own people to enter the she without tickets or passes. The

His shows have seat numbers and the shows are well organised where families can sit and enjoy themselves in peace. Sometimes the people who are forcefully entered by the police sit on the seats of the people and it is not so easy to vacate the seats from them. Talking to Satinder Sartaaj's team, a Chandigarh show in the future and similar views have been expressed by Karan Aujla and Diljit

most difficult part of this work

comes in Satinder Sartaaj's shows.

It is worth mentioning here that Mayors and Venues of cities abroad request Punjabi singers to perform in their cities because the show generates tax for the city or state, provides work for the local workers, and generates business for hotels, restaurants or other shopping malls in the city.

Dosanjh teams.

Al Innovations Help Indian Farmers Overcome Climate & Crop Challenges



NEW DELHI: The Indian government has increasingly turned to Artificial Intelligence (AI) to address key challenges in agriculture, with a strong emphasis on supporting farmers and enhancing productivity.

In a recent statement to the Lok Sabha, Minister of State for Agriculture & Farmers> Welfare Ram Nath Thakur highlighted several initiatives that have employed AI and machine learning to boost the agricultural sector.

A major development is the introduction of Kisan e-Mitra, an AI-powered chatbot designed to assist farmers with inquiries regarding the PM Kisan Samman Nidhi scheme.

This initiative, which supports multiple languages, is continuously evolving and is set to expand to address questions about various government programs, making vital information more accessible to farmers.

Additionally, the government has embraced the National Pest Surveillance System, which leverages AI and machine learning to tackle crop losses caused by pests and climate change.

This system uses AI analytics to analyse field images for crop health assessment and utilises weather, satellite, and soil moisture data for monitoring rice and wheat crops.

By detecting issues early, the

system enables farmers to take timely action to prevent crop damage. Another key initiative, the Per Drop More Crop (PDMC) scheme, has been implemented since 2015-16.

This centrally sponsored scheme focuses on improving water efficiency at the farm level through micro-irrigation techniques such as drip and sprinkler systems. These systems not only conserve water but also reduce fertilizer consumption and labor costs, boosting the overall income of farmers.

To further support farmers, the government offers financial assistance for the installation of these systems, with 55 per cent funding for small and marginal farmers. In another forward-thinking move, the Indian Council of Agricultural Research (ICAR) has developed an IoT-based irrigation system, which has been tested on selected crops, showcasing yet another step toward the adoption of modern technologies in Indian

agriculture. These AI and technologydriven initiatives reflect the government's commitment to improving the livelihoods of farmers and ensuring more sustainable agricultural prac-

Over 1500 participate in 'Ek Bharat, **Hum Bharat' padyatra**



PRABHJOT GILL Amritsar

As many as 1500 people participated in 'Ek Bharat, Hum Bharat'padyatra which was organized by MaitriBodh Parivaar at **Funland Company Bagh** here on Sunday.

The participants united to spread the universal message of love and peace. This historic event was not just a journey but a mission to revive the nation's soul, emphasizing the significance of shared cultural heritage in fostering humanity's collective

With a vision to unite

the world as one family, the padyatra was aimed to reignite the values of love, unity, and peace deeply woven into India's cultural

heritage Since its inception in 2013, MaitriBodh Parivaar has been at the forefront of offering spiritual programs and social reform projects, transforming lives and nurturing Maitri Bhaavthe spirit of love and friendship. The Ek Bharat, Hum Bharat Padyatra reflects the organization's unwavering commitment to transcending barriers and creating a harmonious and inclusive society.

Phulkari WOA curates Soirée of Flavours "A Culinary Journey"

PRABHJOT GILL Amritsar

Phulkari ,Women of Amritsar curated an unforgettable afternoon "The Green Plate 'From Farm to Table' at the most exotic venue 'The Bagh'.

Attended by almost 220, enthusiastic women ,the event brimmed with energy, fresh ideas, and renewed zeal.

The afternoon was nothing short of a culinary journey with none other than Chef Rajesh Thapliyal, who is not only an Indian chef of International repute, but also a nature and wildlife photographer. He has the working experience and apprentice training in five star hotels, top rated restaurants including Michelin restaurants as Ananda in the Himalayas, Hyatt hotels, The Ritz Carlton and Buddha Bar among many others. Rajesh Thapliyal has expertise in Indian, French, Scandinavian, Japanese, Pan Asian, and Ayurvedic cuisines to name a few. He has to his credit many awards in culinary as well as in nature and wildlife photography competitions.

The sun poured casting golden rays across the elegantly set tables while the air was filled with the intoxicating scent of fresh herbs and



perfectly roasted ingredients. The venue 'The Bagh' bathed in natural beauty, giving the feel of a serene oasis, its lush surroundings, complimenting the artistry of the dishes being served. Laughter and conversation flowed smoothly as the afternoon unfolded like a culinary symphony, blending flavours and stories in perfect harmony.

The great culinary expert with his quiet confidence spoke about the art of growing micro greens, crafting flavoured Himalayan salt and savouring an exquisitely curated organic menu. It was one of its kind

sit down 3 course sumptuous lunch prepared by the great This event saw active partic-

ipation of Phulkari President Sheetal Sohal, Vice President Minakshi Khanna, Secretaries Vrinda Kapoor & Shivani Ahuja, Treasurer Ruby Batra and Milli Luthra and PR & Marketing Head Snigda Goel. Many Phulkari executive members were also present.

Phulkari Past Presidents Praneet Babbar Sandhya Sikka, Tina Aggarwal were also present. The whole event was meticulously chaired by Abha Mahajan & Mina Singh.