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NEW DELHI • CHANDIGARH • WEEKLY • SATURDAY • JANUARY 04, 2025 • VOLUME 14, ISSUE 40 • Rs 5

#### REGION



**CENTRE HASN'T DONE ANY** WORK IN DELHI, ELSE PM WOULDN'T CURSE AAP **GOVT: ARVIND KEJRIWAL** 





**INDIAN STOCK MARKET SLIDES AS INVESTORS REMAIN CAUTIOUS IN NEW YEAR** 

### POTPOURRI



**BALANCING AI AND HUMAN-CENTRIC SKILLS FOR TALENT MANAGEMENT AT BATA INDIA** 

# Targeting AAP on graft, misrule, PM Modi sounds BJP bugle for Delhi Assembly polls

NEW DELHI : Sounding the BJP's poll bugle for Delhi Assembly elections, Prime Minister Narendra Modi on Friday compared the ruling AAP government to a calamity or "AAPada" destroying the city and unveiled a new slogan "AAPada ko hatana hai, BJP ko lana hai".

In an hour-long speech at the inauguration of EWS flats for slum dwellers in Ashok Vihar in North Delhi, PM Modi, without naming the AAP or its leader Arvind Kejriwal, pilloried the Delhi government for alleged corruption in 'Sheesh Mahal', Yamuna cleaning, liquor policy and failure to improve schools and health facilities.

Sheesh Mahal is a reference made in Delhi political circles to the allegedly corruption-riddled renovation of the official residence of AAP leader and former Chief Minister Arvind

Kejriwal. "Ek toh chori upar se seena Jori (They are shameless and



tral government funds given for improving the education sector in Delhi. Listing the alleged obstructive actions, poor and corrupt governance of the

AAP government, PM Modi said, "Delhi voters want to rid the city of this AAPada and are saying, 'AAPada ko nahin sahenge, badal ke raheinge" PM Modi's focus on energis-

ing the BJP cadre with a new slogan is significant, consid- Mahal" for himself but for him



" he said, highlighting that the - 'Kharchi parchi' in Harvana AAP government has failed to and "Ek hain toh safe hain" utilise even half of the Cen- in Maharashtra - had turned the tide in the BJP's favour in the recent Assembly elections there.

Reiterating his commitment to giving 30, 000 new homes to the underprivileged in the city as part of the Pradhan Mantri Awas Yojana - Urban, PM Modi took a swipe at the alleged corruption perpetrated by the ruling AAP, saying he could have also built a "Sheesh

houses for the poor were more important.

PM Modi hit out at the AAP and Kejriwal for misleading Delhiites with hollow promises of fighting graft. "They used Anna Hazare's anti-corruption campaign as a front and pushed the city towards corruption, "he said, adding that Delhiites have been cheated by people who took fake oaths to fight corruption.

Hinting at strict punishment for the corrupt, especially for the AAP leaders facing alleged corruption and money laundering cases, he said, "When AAPada goes and the BJP government comes, these issues will also be tackled."

He promised to give Delhiites the benefits of the nationwide health insurance under Ayushman Bharat and highlighted the plans of the central government to pay up to Rs 75, 000 subsidy to every household which joins the free power scheme linked to PM -Surya Ghar Muft Bijli Yojana.

# Modified RBI Regulations about UPI, Credit Cards, FDs Take Effect from Jan 1, 2025



**NEW DELHI:** Several significant financial changes have come into effect from January 1, 2025, impacting various banking services, digital payments, and pension disbursement systems across India.

These modifications encompass revised fixed de- limited internet access, exposit regulations, enhanced UPI transaction limits, and new credit card lounge ac-

cess policies. The National Payments Corporation of India (NPCI) has doubled the transaction limit for UPI 123Pay from

Rs 5,000 to Rs 10,000, following the Reserve Bank of India's regulatory policy announcement from October 2024

This enhancement is expected to significantly benefit feature phone users across India who have panding their digital payment capabilities.

Credit card holders will experience changes in airport lounge access policies, with RuPay implementing a new tiered spending criteria sys- and simplifying the pension tem for complimentary access. disbursement process.

### BJP has no CM face, issue for Delhi polls: Kejriwal launches counter-attack on **PM Modi**

Similarly, BOBCARD members will face revised domestic lounge access rules, requiring cardholders to meet minimum spending thresholds in the preceding quarter to qualify for free lounge visits.

The Reserve Bank of India has introduced modified regulations for fixed deposits offered by home finance companies and non-banking financial institutions, with the new guidelines taking effect from the beginning of 2025. These changes aim to strengthen the regulatory framework for non-banking financial companies.

In a move to enhance convenience for pensioners, the Employees Pension Scheme has implemented a significant change allowing EPS pensioners to access their pension from any bank branch across India, eliminating the need for Pension Payment Order transfers

**NEW DELHI:** Former Delhi Chief Minister Arvind Kejriwal on Friday launched a scathing counter-attack on Prime Minister Narendra Modi after the latter criticised the Aam Aadmi Party (AAP), labeling its governance as "Aapada" (disaster) earlier in the day. Kejriwal stated that the BJP was faced with three "Aapadas" as it has no CM face, narrative, issue for Delhi polls.

Speaking at a press conference, Kejriwal accused PM Modi of using his 43-minute speech to malign a democratically-elected government instead of addressing pressing issues

He pointed out the dual governance structure in Delhi, where residents elect both a central and a state government, with the BJP controlling the Centre and AAP helming the state administration.

Kejriwal highlighted the AAP's achievements over the past decade, contrasting them with what he termed as the BJP's lack of progress. He specifically criticised the Central government for fail-

ing to deliver on key promises. "In 2020, the Prime Minister promised homes for all in Delĥi by 2022. However, in five years, only 4, 700 houses have been built, while the city has 4 lakh slums. At this pace, their manifesto seems more like a 200-year plan than a five-year one, "Kejriwal quipped.

He also accused the BJP of emolishing slums and render

#### India Forms High-Level Panel to Review Wholesale Price Index Alka Lamba of Congress to take Never directed to end **Jagjit Singh Dallewal's NEW DELHI** : The Governhunger strike: ment of India has announced the formation of a high-level Supreme Court Working Group tasked with



**NEW DELHI:** The Supreme Court on Thursday said that it has never directed to end the hunger strike of farmer leader Jagjit Singh Dallewal, who is on a fast unto death, but is only concerned with his health.

"There appears to be a deliberate attempt in the entire media where state government officers (of Punjab) are trying sion th

crucial aspects of price index computation. They will review and recommend changes to the commodity basket of both indices. both WPI and Producer Price Index (PPI), taking into account structural changes in

the economy. The group is also tasked developing a roadmap for this submit its final report to the

revising the base year of the Wholesale Price Index (WPI)

The group will be chaired by

Prof. Ramesh Chand, Member,

NITI Aayog, the country's pre-

The Working Group's man-

date encompasses several

from 2011-12 to 2022-23.

mier policy think tank.



with improving the existing switch. price collection system and determining appropriate comsuggest improvements to the putational methodologies for method of computing linking

factors between different base A key focus area for the vear series. Working Group will be exam-The government has given ining the potential transition the Working Group 18 months from WPI to PPI, including from the notification date to

#### Office of the Economic Adviser. on CM Atishi in Kalkaji seat The Chairman has been empowered to co-opt additional experts or representatives from

other agencies as needed to fulfil the group's objectives. The Working Group comprises a diverse mix of government officials, regulators, and

private sector experts. Key government representatives include senior officials from the Ministry of Statistics and Programme Implementation, Department of Economic Affairs, Department of Agriculture & Farmers Welfare, and the Ministry of Petroleum & Natural Gas. The Reserve Bank of India will also have representation constituency dominated by in the group.



gress has fielded ex-legislator from Chandni Chowk Alka Lamba from the Kalkaji seat against AAP nominee and Chief Minister Atishi, a decision that promises a thrilling

NEW DELHI: The Delhi Con- Delhi, setting up a contest be-

tween him and AAP National Convenor Arvind Kejriwal.

Before the second list, Congress President Mallikarjun Kharge and party MP and Leader of Opposition in the Lok Sabha, Rahul Gandhi participated in the CEC meeting via video conferencing while Delhi in-charge Qaz oham-

there is a persuasion by this court to Mr. Dallewal to break his fast. Our directions were not to break his fast. We only said that let his health be taken care of and he can continue his peaceful protest even when he is hospitalised, " a Bench headed by Justice Surya Kant told Punjab's Advocate General (AG) Gurminder Singh.

The Bench, also comprising Justice Ujjal Bhuyan, said that shifting Dallewal to the hospital should not mean that he will not continue his fast but the medical facilities which will ensure that no harm is caused to his life. In response, AG Gurminder Singh submitted that the state government officials tried to convince Dallewal to take medical aid in terms of the apex court order. However, Dallewal remained firm that he would take medical aid only if the Union government was ready for talks. At this, the Justice Kant-led Bench remarked, "Please don't force us to say many things. Your attitude is that there should be no reconcili-

**NEW DELHI:** Retirement

ed the Centralised Pension Pay-

ments System (CPPS) rollout

in all its regional offices across

the country that will benefit

over 68 lakh pensioners, the

The CPPS is a paradigm

disbursement system that is

decentralised, with each zonal/

regional office of EPFO main-

taining separate agreements

with only three to four banks,

the ministry explained in a

### Maldives 'Concrete Expression' of India's 'Neighbourhood First' Policy : EAM Jaishankar

Iyderabad House on Friday.



**NEW DELHI:** External Affairs Minister (EAM) S. Jaishankar on Friday said that Maldives remains a "concrete expression" of India's 'Neighbourhood First' policy and New Delhi has always stood by the Indian Ocean archipelago, especially when it comes to giving financial support during challenging times.

"We have increased our engage ments in various sectors, and I want to emphasise that India has always stood by the Maldives. You are a concrete expression of ation. That is the whole problem". our 'Neighborhood First' policy," October 2024, following-up on issues that need further focus.

They will also review and

"I believe we have some important and positive developments to report, and certainly, there is much more that we need to do. I see that the framework to promote the use of local currencies for cross-border transactions has been signed. We have increased said EAM Jaishankar during his our engagements in various meeting with Abdulla Khaleel. sectors," said Jaishankar in his the visiting Minister of Foreign opening remarks at the start of Affairs of Maldives at New Delhi's bilateral discussions. Khaleel, on his part, appreciated the timely Both sides signed a Memoranemergency financial assistance dum of Understanding (MoU) for extended by India to Maldives in times of need, reflecting India's implementation of High Impact Community Development Projrole as the "First Responder" of ects under Phase-III in Maldives Maldives. He reaffirmed Muizzu through grant assistance by the government's firm commitment Government of India and also to work closely with the Governtook stock of progress made on ment of India in realising the the understandings reached dur-Joint Vision for India-Maldives ing the State Visit of Maldives Comprehensive Economic and President Mohamed Muizzu in Maritime Security Partnership.

Mamata Banerjee to write to Centre on BSF's role in infiltration from Bangladesh



KOLKATA: West Bengal Chief Minister Mamata Banerjee said on Thursday that she would write to the Union Ministry of Home Affairs regarding the alleged involvement of the Border Security Force (BSF) in facilitating illegal infiltration from neighboring Bangladesh.

She added, "Miscreants are crossing the borders illegally, entering the state, and killing innocent people. The state police director general, Rajeev Kumar, has gathered specific intelligence on this issue, along with additional information at the local level. Once I receive all the details, I will formally

communicate with the Union government. According to Banerjee, the districts of Malda and Nadia, both sharing international borders with Bangladesh, are the primary entry points for illegal infiltrators. "I have repeatedly cautioned the Union government about this issue in the past. This time, I will be sending a more detailed report, she emphasized.

The BSF has not issued a response to the Chief Minister's allegations so far.

Lamba, who is also the president of All India Mahila Congress, had joined the AAP when it was launched in 2012 after an anti-corruption campaign. She had also won as an ÂAP legislator from Chandni Chowk.

contest in the South Delhi

low-income people and middle

class Puniabi families

Earlier on December 24, the Congress' Central Election Committee (CEC) released its second list of 26 candidates for the upcoming Delhi Assembly polls.

The party had released its first list of 21 candidates on December 12, fielding ex-MP Sandeep Dikshit from New

mad Nizamuddin and Delhi unit chief Devender Yadav, among other members of the CEC, were physically present at the AICC headquarters here. With the Congress and the ruling AAP not contesting together as an alliance in the Delhi Assembly elections, the grand old party has fielded Farhad Suri to take on the AAP's Manish Sisodia from Jangpura. Haji Ishraq Khan has been given a ticket for the Babarpur seat.

Rajesh Lilothia will be contesting from the SC reserved seat, Seemapuri.

#### ing people homeless under the guise of development. Referring to housing provided by the BJP in Kalkaji, Kejriwal claimed the condition of these units was substandard. Kejriwal further criticised PM Modi for what he described as a token gestures of development. "The Prime Minister came to Delhi to lay the foundation stones for three colleges after 10 years. In contrast, our government has delivered real results -- we have set up three universities, built 22, 000 classrooms, and established five new hospitals. Our focus is on work, not ceremonies, "he said.

### Committed to Make India a Chip Manufacturing Hub, Prepare Skilled Workforce: Ashwini Vaishnaw

**GUWAHATI**: The Central government is committed to transforming India into a leading hub for semiconductor manufacturing, while preparing a skilled workforce that meets the evolving demands of the industry, Union Railways and Electronics and IT Minister, Ashwini Vaishnaw, said here on Friday.

After inaugurating the National Institute of Electronics and Information Technology (NIELIT), deemed to be a university at 12 locations including five locations in the northeastern states, the minister said the university is set to play a crucial role in equipping students with the necessary skills to thrive in a rapidly changing technological environment.

He added that now the meaning of northeast is "New Engine", to lead the development and growth of the country. At the event, a memorandum of understanding (MoU) was also signed between NIELIT and Tata Electronics Private Ltd (TEPL) to collaboratively enhance the

semiconductor skilling ecosystem in India.

The MoU was signed by Dr M.M. Tripathi, Director General, NIELIT and Dr Randhir Thakur, CEO and MD, TEPL. The partnership aims to establish skill centres, develop diploma and certification programmes and conduct workshops in semiconductor ATMP (Assembly, Testing, Marking, and Packaging) technologies.

TEPL will offer technical expertise and internship opportunities, while NIELIT will focus on education, training, and outreach.

Both organisations will also jointly pursue research and

funding initiatives, with a special emphasis on creating opportunities in the northeastern egion, said the government. The minister announced the launch of NIELIT University, highlighting that it is inspired by the vision of the Prime Minister to prepare professionals in cutting-edge fields such as Semiconductor Manufac-

turing, Artificial Intelligence, Industry 4.0, and Quantum Computing. Vaishnaw said the new campus of NIELIT will be developed in Jagiroad town near Guwahati, which will focus on

semiconductor manufacturing and electronics manufacturing.

fund body EPFO has complet-कर्मचारी भविष्य निधि संगठन EMPLOYEES' PROVIDENT FUND ORGANISATION  $(\mathbf{r})$ labour ministry said on Friday. shift from the existing pension

> of pension, and the amount will be immediately credited upon release, it stated.

sure disbursement of pension throughout India without any need for transfer of pension payment orders (PPO) from one office to another even

when the pensioner moves from one location to another

2025 onwards will also en- to pensioners who move to was completed in October last year in Karnal, Jammu, and Srinagar regional offices with

or changes his bank or branch, it said. This will be a great relief their hometown after retirement. The first pilot of CPPS

The CPPS system January

statement. Under CPPS, a beneficiary will be able to withdraw pension from any bank and there will be no need for him to visit the bank for verification at the time of commencement



EPFO rolls out centralised pension system

the pension disbursement of about Rs 11 crore to more than 49,000 EPS pensioners, a ministry statement said.

The second pilot was taken up in November in 24 regional offices where about Rs 213 crore in pension was disbursed to more than 9.3 lakh pensioners, it stated. According to the statement, in a landmark move towards enhancing pension services, the EPFO completed full-scale rollout of the new CPPS under Employees' Pension Scheme 1995 in December. About Rs 1,570 crore pension was disbursed to more than 68 lakh pensioners pertaining to all 122 pension-disbursing regional offices of the EPFO for December 2024

"The state police do not guard the borders, the BSF is responsible for that. At times, they are complicit in aiding such illegal infiltration, Banerjee stated.

# **REGION**

# **Centre hasn't done any work in Delhi, else** BJP planning to demolish worship **PM wouldn't curse AAP govt: Arvind Kejriwal** places in Delhi: CM Atishi

**NEW DELHI:** The BJP-led Centre has not done any development work in Delhi or else Prime Minister Narendra Modi would not spend 39 minutes of his 43-minute speech cursing the people of the capital and the government they elected with the largest mandate, AAP supremo Arvind Kejriwal said here on Friday

Addressing a press conference, Kejriwal, in response to Modi's remarks on the AAP government in Delhi, said the BJP only engages in "abusive politics" and "personal attacks"

"In his speech today, Modiji

### ACB Report: 104 bribery cases against government employees including 34 police officers in Haryana during 2024



#### SATISH HANDA New Delhi/Chandigarh

Of the 104 trap cases during 2024 where officials were caught red-handed by the Anti-Corruption Bureau (ACB) of Haryana, among them 34 involved were police officials, the highest number of cases against any single department. In one of the cases a police inspector from Faridabad was caught red-handed accepting a bribe of Rs 12.5 lakh and an additional amount of Rs 7.47 lakh was recovered from his vehicle on November 21 last year accepting the bribe to facilitate bail for two cheats in a cyber fraud case. Information reveals that of the 90 inquiries conducted in 2024, the ACB recommended criminal cases against 47 gazetted officers, 57 non-gazetted officials and 29 private individuals in eight cases. Moreover, in 24 inquiries departmental action was recommended against 31 gazetted officers and 52 nongazetted officials. In another 29 both criminal cases and



spent 39 minutes doing nothwould be insufficient to list the ing but abusing the elected work done by our government government and people of in the last 10 years. On the other hand, the BJP govern-Delhi. "Even two-three hours ment has not done any work that Modiji could have talked about in his speech. If it had done any work, he would not just abuse the people of Delhi. The party would not try to win the election by abusing the residents of Delhi," the former chief minister said. At an event at Ashok Vihar

earlier in the day, Modi called the AAP an "aapda" (disaster) for Delhi, saying this "aapda" has taken the national capital in its grip in the last 10 vears

The prime minister also exuded confidence that the BJP would emerge victorious in the Delhi Assembly polls due next month, defeating the AAP.

### **NEW DELHI:** Accusing BJP of planning to demolish Hindu temples and a Buddhist religious place in the city,

Delhi Chief Minister Atishi on Wednesday said AAP has on the other hand promised to provide Rs 18,000 monthly honorarium to the priests and granthis.

No immediate reaction was available from BJP and Delhi Lieutenant Governor (L-G) VK Saxena's office on the Chief Minister's allegations.

Atishi on Tuesday wrote to the lieutenant governor and claimed that a religious committee under him in its meeting on November 22 ordered for demolition of six religious structures, including Hindu temples and a Buddhist worship place, in different parts of the city. The L-G's office rebutted the Chief Minister's charge, accusing her of indulging in "cheap politics" and claimed that no place of worship was being demolished as no file in this regard was received by it. Addressing a press confer-

ence here, Atishi termed the L-G's office rebuttal as "complete lie" and showed a copy of minute of the meeting of the religious committee. "The file of committee's order was sent to the BJP-led Centre's representative L-G. The L-G has given approval



to the decision." she claimed. committee's decision was not The Chief Minister said presented before the Chief Min-MCD, DM offices and police ister or the Home Minister of have been informed and they the Delhi Government. Atishi alleged that BJP "intended" to are gearing up for demolishing the places of worships. demolish the religious places A Buddhist religious strucand said if the L-G's office did not want to do this then the

ture in Sunder Nagri planned to be demolished housed a statue of Dr BR Ambedkar, she added. Atishi said the religious committee since its formation by a Supreme Court order worked under the Home Minister of the Delhi Government and its decisions were approved by the minister. The Chief Minister said Saxena, however, directed last year that demolition or shifting of any religious place was a matter of law and order and came under the purview of the Centre and the lieutenant governor She claimed the religious



**NEW DELHI:** The Bahujan Samaj Party (BSP) is likely to contest all 70 seats in the upcoming Assembly polls in Delhi, with the first list of candidates likely to be released by mid-January.

**BSP likely to contest** all 70 seats in Delhi

A party official said the city has been divided into five zones and the process of finalising candidates in all the zones is underway. Talking to media, he said the Delhi Assembly polls, due in February, are both "interesting and challenging".

He said coordinators have been assigned to each of the zones to oversee the candidateselection process. "These central coordinators will finalise their recommendations and send them to Behenji (BSP chief Mavawati). The final decision on the candidates will be based on these recommendations," the official said. The list of candidates is expected to be finalised by January 15. The BSP contested all the 70 seats in Delhi in the 2020 Assembly election but failed to win any, securing a vote share

of 0.71 per cent. The party contested all 70 seats in the capital in 2015, 2013 and 2008 as well. In 2003, it contested 40 seats, according to the official. The BSP's vote share was 1.13 per cent in 2015, 5.35 per cent in 2013, 14.05 per cent in 2008 and 5.76 per cent in 2003. The party achieved its highest vote share in Delhi in 2008 and

won two seats. Currently, small-scale meetings are being held at the ground level, where key issues and agendas are discussed, and the candidates will be selected based on these discussions, the BSP official said. He also revealed that the poll campaign is likely to be launched on January 5. Once the election dates and candidates are announced, Mayawati and her successor will actively participate in the campaign, holding rallies under the guidance of the coordinators. The elections to the 70-member Delhi Assembly are likely to witness a direct contest between the ruling Aam Aadmi Party (AAP), wł 2015, and the Bharatiya Janata Party (BJP).

## Police likely to question family members, in-laws in Delhi bizman suicide case

NEW DELHI: The Delhi Police are likely to question the family members and in-laws of Puneet Khurana, a cafe owner who allegedly died by suicide in northwest Delhi's Model Town area, sources said on Friday. A team will visit Khurana's

home, and also meet his friends and in-laws to ascertain the facts of the case. Police sources earlier said

phone before hanging himself.

**NEW DELHI:** In a video he

recorded before committing

suicide, a 40-year-old Delhi

cafe owner has alleged he was

"extremely tortured" by his

in-laws and wife, and accused

them of not respecting court's

Puneet Khurana died by sui-

cide by hanging himself from

a ceiling fan at his residence in

the Model Town area of north-

west Delhi on Tuesday. His

said in a statement. Investiga-

tors said the allegations are yet

Police sources said Khurana

recorded a 54-minute video

in his mobile phone before

hanging himself to death. An

about 2.5-minute clip from the

video is being shared on social

media in which Khurana said

he was depressed and also lists

to be verified.

orders in their divorce case.



An about 2.5-minute clip from the video is being shared Khurana had recorded a on social media in which Khura-54-minute video in his mobile na can be heard saying that he was depressed and also listing

the reasons for his depression. A source said on Friday that several videos "went viral on social media".

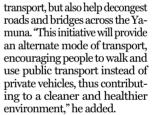
'We are checking all the facts. Multiple teams have been formed to investigate the matter. The teams will question his wife, in-laws and friends," the source added. Khurana hanged himself at his residence on Tuesday. His family members have alleged that he was being harassed by his wife and in-laws, the police have said.

# 'Extremely tortured by in-laws, wife': Delhi Delhi to get ropeways across Yamuna, L-G office directs to DDA

NEW DELHI: In a push towards non-polluting public transport solutions, Lieutenant Governor (L-G) VK Saxena has directed the Delhi Development Authority (DDA) to begin site surveys and planning for ropeways or cableways across the Yamuna river, Raj Niwas officials said on Thursday.

Officials said the ropeway system would consist of cable cars capable of carrying about 50 passengers each, operating at fixed timings from morning to night. The project aims to connect areas near Metro stations on either side of the Yamuna, with a focus on ensuring minimal disruption to the river's floodplains, they added.

The DDA has been tasked with identifying sites for installations without encroaching upon or concretising the floodplains. The selected locations will prioritise walkable distances from sion. The body will be handed Metro and DTC nodes to ensure over to the family members easy accessibility for the public," an official said



The L-G's directive also stressed the importance of creating additional, shorter routes. Officials cited the examples of sites like Baansera and Asita on the Yamuna floodplains, where parking areas have been deliberately located away from the main parks to encourage walking. "The same philosophy applies here - facilitating sustainable transport solutions while promoting vsical fitness " an official sai The DDA has been instructed in power in the capital since would not only cut down air pol- to submit a preliminary report lution caused by conventional within a month.



family members have alleged further investigations, the of-Khurana was being harassed by his wife and in-laws, police ficial said.

"I am recording my final statement. I am about to commit suicide because I am extremely tortured by my in-laws and my wife. We have already files for a mutual divorce and signed before the court with some terms and conditions," Khurana says in the video.

"We at least committed to respect the court and fulfil tem examination and handed conditions within the

in-laws and wife are already pressuring me with new set of some terms and conditions which are beyond conditions" my capacity. They are asking for another Rs 10 lakh and

from the wife and in-laws. I don't have the capacity to pay. I cannot ask my parents because they have already suffered enough because of me,"

Khurana says in the video. The police sources said they have conducted the post-morover his body to his family r post-mortem

" I am recording my final statement. I am about to commit suicide because I am extremely tortured by

my in-laws and my wife. We have already files for a mutual divorce and signed before the court with

was no immediate reaction

"Khurana's father Trilok Nath has produced his (Puneet's) mobile phone and other related articles... (which) were taken in police posses-

vide Rs 18,000 to the priests of Hindu temples and granthis of gurdwaras after returning to power in Delhi, while BJP has done nothing for the Hindus despite seeking votes in the name of religion.

charged.

order for demolition should be

withdrawn. "The two-faced BJP

has been exposed. On one hand

they claim to be defenders of

the Hindus and on the other

hand they surreptitiously plan

for demolition of temples," she

The Chief Minister further

said AAP has promised to pro-

ficials and three private individuals. Rightly said, where the future stands when 'Rakshak Ban-jayen Bhakshak'.

departmental action was rec-

ommended against 33 gazetted

officers, 43 non-gazetted of-

The clip surfaced online on period of 180 days. We have Thursday. The police will add already passed 90 days and may call Khurana's wife and Police (DCP) Bhisham Singh this video as a part in their other 90 days to go. But my father for questioning. There said.

Police sources said the police Delhi Deputy Commissioner of

The official said ropeways

# **Rohingya Muslims** will be wiped out from Haryana; verification campaign started Accused of smuggling 52-kg ganja of value worth ₹10 lakh held

#### SATISH HANDA Bhiwani

Addressing a press conference, DSP Aryan Chaudhry said that in a major crackdown on drug trafficking, the police seized approximately 52 kg of ganja of value worth an estimated Rs 10 lakh, from the residence of

Kalan village of the district on Tuesday. He said the police had received a tip-off after which the CIA-I team raided the house and arrested the accused a habitual offender with 10 cases registered against him including charges of assault, snatching, robbery and attempted murder.



DSP Chaudhary revealed that the haul, weighing 70 kg, had been supplied to Kuldeep by Vikram, a known drug supplier from Rajasthan. Out of the total, 52 kg of ganja was recovered during the raid. Police teams have been formed to apprehend Vikram and further dismantle the supply chain. Kuldeep was

previously associated with a hard core criminal Vinod Mithathal. The accused was produced in the court on Wednesday and remanded to police custody on a three-day police remand and efforts are underway to identify and apprehend other individuals involved in the drug supply network, he said.

### SATISH HANDA Delhi

The Haryana government has started preparations to take action against Rohingya Muslims living in the state. The police and CID have started identifying Rohingya Muslims by running a campaign across the state. The government has set a deadline of 12 January 2025 for their verification. The government has inputs that the number of Rohingya Muslims is fast increasing in Nuh. Talking to media persons, chief minister Naib Saini held a meeting with the senior police and CID officers directing to start a campaign to wipe out Rohingya Muslims mushrooming in Haryana state arrived from Bangladesh about 12 years ago and most of these families settled in districts near Delhi at Rewari, Nuh, Mahendergarh. Palwal, Gurugtam and Faridabad.

According to the secret agencies alert, many of these people are involved in criminal and anti-national activities. Information reveals that between 600 to 700 Rohigyan families having a population of nearly 2000 persons are residing only in Mewat, disturbing law and order posing a threat in the state. As per CID report most of the Roĥingya Muslim residing in the state have prepared their Aadhar cards as well as Ration cards illegally. PAN cards were also recovered from many Rohingya citizens living in the country. CID has started a campaign across the state. Police teams are now



constantly visiting slums and identifying Rohingyas. RSS and Vishwa Hindu Parishad leaders met former Chief Minister Manohar Lal Kahttar and the present Chief Minister Nayab Singh Saini regarding their demand.leaders have many times demanded from the government that Rohingya Muslims should be driven out not only from Harvana but from the entire country as they are a big threat to the security of the country.

According to VHP national spokesperson Vinod Bansal, their number is in lakhs. He said they are also present in many districts across the state, but it is difficult to suspect them quickly because they have Aadhaar cards, ration cards and voter cards. Vishwa Hindu Parishad has been fighting to expel these Rohingya Muslims from the country since 2008. At that time, when they were expelled from Delhi, most of the Rohingya Muslims took refuge in Mewat in Haryana and Uttar Pradesh adjacent to Delhi. Many people started living there by forming small settlements. Now when the

strictness increased again, the Muslims of Mewat gave them shelter. Information reveals, in 2008 these Rohingyas wanted to settle permanently in India by getting refugee status. For this, they also demonstrated outside the office of the UN Human Rights Commission. Then, citing the then working president of VHP, Praveen Togadia, Vinod Bansal had written a 40-page letter with complete documents to the concerned ministries, departments and state governments and the central government. In this, along with the demand of not giving refugee status to the Rohingyas, their presence

was said to be dangerous. According to VHP's National Secretary Dr. Surendra Jain, we are not at all in favour of Rohingyas getting shelter here. They should be immediately driven out of India's borders. Their links with terrorist organizations of many countries cannot be denied. These Rohingya Muslims had a strong tie-up with terrorist organizations in Myanmar to create disturbance against the army and the government.

# Dalit girl student facing harassment for fee by college management commits suicide

#### SATISH HANDA Bhiwani

A political controversy in the case of suicide of a Dalit girl student in Bhiwani in Haryana has started. BA final year girl student of Bhiwani women college was being harassed by the college management for not paying the fees. Tired of this harassment, a student of private women college took step to commit suicide by hanging. On the complaint to the police by the girl's father Jagdish a resident of Fartia Bhima village against four people including the college principal have been accused of forcing her to commit suicide. The family members along with various social organizations also demonstrated to demand justice for the victim. The student's father alleges that the college staff used to put pressure on the student to pay the outstanding fees, she was also harassed too much due to this the student facing torture committed suicide. The student's father Jagdish said that his daughter had to



the college authorities did not allow her to do so due to pending fees. He said that he was unable to pay her fees on time due to some financial constraints. Demanding justice for daughter, he also alleged that the college principal and some others harassed and tortured her, compelling to end her life.

Loharu police station incharge Inspector Jitendra said, many aspects have come to light during the investigation. An FIR has been registered and the investigation is ongoing. When asked about the allegations of harassment of the student, po-

appear for her fifth semester lice officer said tha investigation examination this month, but are going on, no suicide note has been found the post-mortem report is also pending. However, on the complaint of victim's family, a case has been filed against four persons including the college Principal under BNS section 108 for abetment to suicide and action will be taken against whoever is found guilty in the investigation. Meanwhile,

Congress leader Randeep Singh Surjewala and Sirsa MP Kumari Selja said that it is sad that a Dalit girl in Haryana had to commit suicide due to not being able to pay the examination fee. Surjewala posted on Twitter, "This incident is not only sad

but also extremely shameful. The victim's family should get justice and this case should be thoroughly investigated."

The suicide case of a girl student from a deprived society in Bhiwani district of Haryana has created a political uproar. Congress leaders have accused the BJP-ruled states of increasing oppression on the deprived, while Social Justice Minister Krishna Bedi has hit back. He said that a case has been registered against the culprits. Political uproar has intensified in Harvana over the suicide of a student from a deprived community Politics has heated up over the suicide case of a girl student from a deprived society studying in a college in Loharu of Bhiwani district in Harvana. Meanwhile, Kumari Selja said that incidents of oppression of the deprived society have increased in BJP-ruled states, which the governments are proving unsuccessful in stopping. The deprived are not even being heard. BJP-ruled states have become laboratories of atrocities on the deprived for some time.

### Haryana stands first in **PRAGATI Dashboard: Chief Secretary reviews** crime tracking system **GULSHAN KUMAR** New Delhi / Chandigarh

Harvana Chief Secretary Dr Vivek Joshi presided over the 29th meeting of the State Apex Committee for Crime and Criminal Tracking Network and Systems (CCTNS)

here today.

It was revealed in the meeting that Haryana has consistently topped the PRAGATI

Dashboard 29 times in the portal

past 39 months, showcasing the sustained excellence and commitment of the state police force since June 2021. The portal is supervised by the Union Ministry of Home Affairs (MHA) and the National Crime Records Bureau (NCRB) for all states and union territories. In addition, Haryana Police has also achieved a perfect 10/10 score on the RTS dashboard for citizen services provided through the HarSamay



# NATION

# ONDC empowering small businesses, revolutionising e-commerce: PM Modi

NEW DELHI: The government-run Open Network for Digital Commerce (ONDC) has empowered small businesses and revolutionised e-commerce. said Prime Minister Narendra Modi on Thursday.

ONDC -- a network of more than 200 apps, including buy-er apps and seller apps -- was launched in 2021 to democratise e-commerce in India.

The PM said that ONDC has been enabling growth and prosperity in the country.

"ONDC has contributed to empowering small businesses and revolutionising ecommerce, thus playing a vital role in furthering growth and prosperity," said PM Modi, in a post on social media platform X.

The Prime Minister said this



between sellers and buyers. ONDC has built "a robust and inclusive digital marketplace",

the last year, the network has "not only achieved numerous ered businesses, especially small enterprises, by creating a level playing field for them on the scape; and has bridged the gap network

"By bridging the gap between sellers and buyers, ONDC con-Goyal said. He added that in tinues to revolutionise the na-

Protests Intensify In Bihar against BPSC Prez Murmu asks NIMHANS to Integrate Yoga

tion's e-commerce landscape!" Goyal said. In the last three years, ONDC has seen more than 150 million transactions, over 200 networks.

The platform has over 7 lakh sellers and service providers, with sellers from over 600 cities and towns. Consumers from over 1, 100 cities and towns have transacted through the network. Further, more than 7,000

farmer-producer organsations are part of the platform, representing 35 lakh farmers.

About 50 per cent of beneficiaries at the MSME Trade Enablement and Marketing Initiative (MSME-TEAM), which aims at assisting five lakh Micro, Small and Medium Enterprises (MSMEs) are women-owned enterprises.

convenor Arvind Kejriwal has written a letter to Rashtriya Swayamsevak Sangh (RSS) chief Mohan Bhagwat seeking answers to some questions on the BJP's politics.

In the letter, Kejriwal has posed questions like -- Does RSS support whatever wrong BJP has done in the past few days? BJP leaders are openly distributing money, does RSS support vote buying? Dalit and Purvanchali votes (from the voter list) are being cut on a large scale. Does RSS think this is good for democracy? Doesn't RSS feel that the BJP is weaken-

ing democracy?' The former Delhi Chief Minister had on December 29 launched a scathing attack on the BJP, accusing the party of

attempting to manipulate the voter lists, and also claimed that 'Operation Lotus' has been going on since December 15 in his Assembly constituency. He highlighted voter deletion issues in the Shahdara constituency, where the BJP allegedly submitted applications to remove 11, 008 voters.

Kejriwal also alleged that "Operation Lotus" began in his own New Delhi constituency on December 15. "In 15 days, they submitted applications to delete 5, 000 voters and add 7, 500. My constituency has 1, 06,

NEW DELHI: The Supreme

Court on Monday issued notice

on a plea filed by the Central

Bureau of Investigation (CBI) challenging the acquittal of controversial self-styled god-

man Gurmeet Ram Rahim

Singh of the Dera Sacha Sauda

in the Ranjit Singh murder

A bench of CJI Sanjiv Khan-

In September 2024, a bench

S.C. Sharma agreed to examine

a plea filed by the complain-

ant Jasgeer Singh and sought

responses from the CBI, Ram

Rahim and the other accused

and Haryana High Court al-

lowed the appeals moved by

Ram Rahim and others who

were convicted by a CBI court

In May last year, the Punjab

**Supreme Court Issues Notice on** 

CBI Plea against Ram Rahim's

Acquittal in 2002 Murder Case

000 voters, so they are trying to delete 5 per cent and add 7.5 per cent. If 12 per cent of the votes are manipulated, what's the point of elections? This is blatant tampering in the name of democracy.

This was refuted by the BJP, which claimed that the AAP had included illegal Bangladeshis and Rohingyas in the voter list. "We openly state that you have added 8, 000 to 10, 000 illegal votes per constituency. In houses where five people live, you've registered up to 50 fake votes. We will remove every single one of these illegal votes, 'BJP spokesperson Manjinder Singh Sirsa had said in response.

The BJP leader further accused AAP of harbouring and supporting infiltrators for political gain.

the high court acquitted Avtar

Singh, Jasbir Singh, Sabdil

Singh, and Krishan Lal, all

of whom were awarded life

Despite the acquittal, Ram

Rahim remained in prison as

he stood convicted in other

cases of rape and murder.

Former Dera manager Ran-

jit Singh was shot by four

assailants on July 10, 2002,

at Khanpur Kolian village in

In 2021, a special CBI court

found Ram Rahim and oth-

ers guilty of the murder and

sentenced them to life impris-

Haryana's Kurukshetra.

sentences along with the self-

styled godman.

Nitish Kumar responds with folded hands to Lalu's 'invite' for joining Mahagathbandan



**PATNA:** Hours after RJD Chief Lalu Prasad's statement that his "doors are open" for Bihar Chief Minister Nitish Kumar, the JD(U) leader responded with folded hands.

Lalu's remark welcoming CM Nitish to the Mahagathbandhan fold created a flutter in Bihar's political circles.

When media persons questioned CM Nitish about Lalu's offer, the Chief Minister kept mum. Instead, he smiled and folded his hands, avoiding any clear indication of his intentions. The Chief Minister's gesture, made while standing between Governor Arif Mohammad Khan and Deputy CM Samrat Chaudhary, has fueled further curiosity about his political future. However, the BJP leaders have asserted that the NDA remains united.

Union Minister Lallan Singh dismissed Lalu's remarks and termed them inconsequential. He said: "India is an independent country, and Lalu has the freedom to say anything. He can say whatever he wants, but we are in the NDA, and it is intact." Following the wearing-in ceremony of

Bihar's new Governor Khan, Deputy Chief Minister Samrat Choudhary and senior BJP leader Vijay Kumar Sinha visited Chief Minister Nitish at his residence.

The political atmosphere in Bihar has intensified following Lalu's remarks about his willingness to reconcile with CM Nitish.

onment. It was suspected that Ranjit Singh was murdered When asked if his door because of his alleged role in was open for the Bihar Chief Minister, Lalu responded, circulating a letter that narrated how the sect head was sexually 'My door is always open; exploiting women at the Dera Nitish Kumar should also keep his door open."

On whether he would forgive CM Nitish if he returned, Lalu said, "Forgiving has been my job. If he comes back, I will forgive him without any problem. Everyone will work

70th PT Exam; Political Support Grows for Combating Mental, Physical Distress **BENGALURU**: President Droupadi Murmu on Friday called on the National Institute of Mental Health and Neurosciences (NIMHANS) that it can successfully incorporate traditional methods such as Yoga to alleviate mental and physical distress.

**PATNA**: The agitation for the re-conduct of the Bihar Public Service Commission (BPSC) 70th Preliminary Test (PT) gained significant momentum on Friday as protests erupted across Bihar, drawing widespread participation from students' unions, political parties, and activists. The protest saw dramatic

scenes in Patna as students broke barricades at the JP roundabout in Gandhi Maidan and marched towards Dak Bungalow Chowk, aiming to proceed to the Chief Minister's residence

Members of the CPI-ML Congress, and All India Students Union (AISU) joined the students, amplifying the demand for justice.

...Purnea MP. Rajesh Ranjan alias Pappu Yadav, a vocal supporter of the movement, led a separate protest by blocking railway operations at Sachiwalay Halt earlier in the day

Rajesh Ranjan and his supporters then marched to the Income Tax roundabout, intending to block Bailey Road

scheduled for tomorrow will be disrupted. Protests will be held near the examination centres. We will ensure a re-examination at any cost.'

drawn support from diverse groups, including political workers who marched alongside students to demand accountability from the BPSC and the Nitish

Kumar-led Bihar government. rabh criticised the state government for its inaction, stating, "The agitation has been going on for 17 days, but the govern-

aware of the issues faced by the youth." CPI-ML MLA Ajit Kushwaha also joined the protests, condemning the alleged ir- **NEW DELHI**: Reflecting the regularities as anti-democratic. mood of a confident India eager He emphasised the historical strength of Bihar's movements Narendra Modi on Tuesday against oppressive measures, wished a Happy New Year to tempts to suppress the voices of Bihar with sticks and force have always failed. We will confront the Chief Minister to demand justice for the youth." Supporters of Rajesh Ranjan intensified their protests

The statewide protest has

medical approaches are beneficial, she said: "The wisdom and life lessons from our ancestors and seers can help us all develop a spiritual framework with which we can make sense of the ups and downs of life."

ment has not resolved this issue. Evidence of irregularities has been presented. Instead of addressing the issue, the government resorts to lathi charges on the aspirants. We aim to make .this deaf and dumb government

railway routes in Bihar.

critical sectors. We recom-

programs to improve access

to land and entrepreneurial

opportunities. In agriculture,

debt relief, guaranteed MSP,

and expanded irrigation proj-

ects. Additionally, we propose

a phased rollout of Universal

Basic Income (UBI) for vulner-

able groups. Revenue mea-

Addressing the gathering on the golden jubilee of the health institute here, she said: "NIMHANS can successfully incorporate traditional methods such as Yoga to alleviate both mental and physical distress. Different meditations

are also useful in countering negative mindsets and could be integrated into the mental health care models. Asserting that traditional

Paliganj MLA Sandeep Sau-

"Our scriptures tell us that the mind is the root of everything we perceive in the world. A healthy mind is the foundation of a healthy society," she underlined.

to march ahead, Prime Minister country

Hailing increased awareness about mental health, President Murmu said: "In the past, issues concerning mental health were not given enough attention in some societies. In recent times, however, awareness of mental health has been rising.

Unscientific beliefs and stigmas attached to mental illness are a matter of the past, making it easier for those suffering from various ailments to seek help." She also mentioned that the

COVID-19 pandemic in particular led to a spike in mental health concerns. "Every age group is facing problems and people react to it. Teenagers and youngsters face more issues in their studies today due to social pressure. Working professionals face more stress and a large number of elderly

& amp; transformation!" wrote

PM Modi in a heartfelt message.

stride confidently into 2025,

" said the Prime Minister as

also carried a 2.41-minute

video animation clip depicting

the achievements made in an

eventful 2024. The milestones

depicted in the video included

The PM's New Year post

he leads the nation into 209

"A poetic celebration as we

people suffer from loneliness due to social challenges. Whoever meant to bear the burden of domestic responsibilities and caregiving for the family is prone to a range of mental illnesses that usually go unnoticed," President Murmu stated.

na and Sanjay Kumar directed to tag the CBI's special leave petition with another pending petition filed by a family member of the deceased against the acquittal of Ram Rahim and four other accused. She hailed NIMHANS' iniof Justices Bela M. Trivedi and

tiatives like Tele MANAS to facilitate counselling anywhere anytime and the SAMVAAD platform to address child and adolescent mental health problems and noted: "Your dedication to the services towards mental health has played an exemplary role in our society. The innovative research and rigorous academic programme with exceptional patient care has made it an undisputed

in Panchkula in 2021. A bench of Justices Sureshleader in the field of mental health and neurosciences. war Thakur and Lalit Batra of

persons

PM Awas, the first temple in tion of the three new criminal

PM Narendra Modi wishes Happy New Year to countrymen improved health facilities for the youth. In the sports domain, the public, Atal Pension scheme, PM's video on 2024 highlighted the record 29 medals won by

headquarters in Sirsa.

Abu Dhabi, and the introduc- India in the Para-Olympics. together." However, RJD leader and For the environment, the PM's video gave the me virtual report card of alu's son Teiashwi of "Ek ped Maa ke Naam" which the government's performance has firmly rejected the idea has led to the plantation of 102 of aligning with CM Nitish. crore saplings and highlighted Tejashwi earlier said, the boost in India's green power 'Our door is closed for Nitish Kumar forever. We do generation capacity. Known to celebrate his Sepnot need him.<sup>3</sup> tember 17 birthday with military Tejashwi added, "There is jawans, PM Modi also likes to nothing left in Nitish now. The people of Bihar trust wish countrymen the New Year On the job creation front, hoping that it would bring forth me, and this time we will prosperity, peace and health for all. form the government on our own.

and Veerchand Patel Path.

Rajesh Ranjan's aide, Raju Danveer, reinforced their determination to disrupt the BPSC examination scheduled for January 4, stating, "We went to the Income Tax roundabout to block the road. The examination

Jamaat-e-Islami Hind suggests MGNREGA-like program for Urban **Joblessness in Union Budget** 



#### KAVITA SHARMA New Delhi

The President of Jamaate-Islami Hind (JIH), Syed Sadatullah Husaini spelt out comprehensive suggestions for the upcoming Union Budget at the JIH Monthly Press Conference at their headquarters. Briefing the media, the JIH President said, "We urge the government to present a transformative Union Budget 2025-26 that addresses the pressing issues of unemployment, inequality, and poverty. The nation is grappling with a livelihood crisis, evidenced by 45% youth-unemployment, 20% of the population in poverty, and stagnant agrarian growth at 2.8% (CMIE). We want the government to shift from business-centric policies to citizen-focused solutions that enhance welfare, stimulate demand, and promote inclusive development. Social security schemes must be bolstered to ensure economic justice for marginalized and minority communities.

and recounted the remarkable progress and transformation achieved in 2024.

Calling it a "poetic celebration", PM Modi, in his post in Hinglish, said, "Mera Bharat by blocking major roads and Badh raha (My India is taking big strides of progress). "From space to soil, railways to runways, culture to innova-

the country's space launches. super-computing, a boost in defense manufacturing, growth

a nost on

in the aviation industry, and tion, #IndiaIn2024 marked a infra marvels like the underyear of remarkable progress water Howrah Maidan Metro,



Rameswaram rail bridge, and Vande Bharat rail.

The video also highlighted increased medical colleges and

in 2024, the animation clip had special information on the economy. Besides highlighting the \$700 billion foreign reserves, it also showcased the country's emergence as the third biggest force in Asia and 24.82 crore people emerging from poverty.

the video highlighted the Rs 2 lakh crore package for 4.1 crore

# **Telangana Assembly passes resolution** for Bharat Ratna to Manmohan Singh

HYDERABAD: The Telangana Assembly on Monday unanimously resolved to recommend Bharat Ratna for former Prime Minister Dr. Manmohan Singh who passed away recently.

A resolution moved by Chief Sadatullah stated, "On the Minister A. Revant Reddy was expenditure side, we call unanimously adopted by the Assembly to confer India's for increased allocations to highest civilian honour on Dr. mend reversing budget cuts Manmohan Singh,

to MGNREGA, introducing The special session of the Assembly paid tributes to the for-MGNREGA-like programs for mer Prime Minister, expressing urban unemployment, and establishing Rural Employment condolences over his demise and acknowledging his invaluable Hubs to promote renewable energy and agro-processing. contributions to the nation's Healthcare spending must rise progress and the formation of to 4% of GDP, while education the state of Telangana.

funding should be raised to 6% The Assembly approved a proposal to install a statue of of GDP under a comprehensive "Mission Shiksha Bharat." To Dr. Manmohan Singh in Hyempower minorities and SC/ derabad to commemorate him as a great leader who fulfilled ST communities, we suggest reviving scholarships, creatthe 60-year aspirations of the ing skill zones, and launching Telangana people.

The Assembly expressed deep condolences to Dr. Manmohan Singh's family, recognizing the government must prioritize him as an internationally acclaimed economist who served the country in various capacities, including Chief Economic Advisor, RBI Governor, Deputy Chairperson of the Planning Commission, Finance Minister, and Prime Minister. It noted that his tenure as Finance



Minister (1991–1996) marked a turning point in India's economic history, with key reforms in liberalisation, privatisation, and globalisation.

As Prime Minister (2004-2014), he initiated transformative social programs such as the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), the Right to Information Act, the National Rural Health Mission, and the Aadhaar program. He introduced significant amendments to the Land Acquisition Act in 2013 to protect displaced individuals and revised the Forest Rights Act in 2006 to support tribal communities.

The Assembly also took note of the fact that Dr. Manmohan Singh was instrumental in the creation of Telangana state. During his tenure as Prime Minister, the Andhra Pradesh

Reorganisation Act of 2014 was passed in Parliament, fulfilling a decades-long aspiration of the people.

Chief Minister Revanth Reddy said that Telangana owes a debt of gratitude to Dr. Manmohan Singh for his pivotal role in the state's formation.

He highlighted the late former Prime Minister's vision and leadership in elevating India's global stature, emphasising the importance of honoring him as a guiding figure for future generations.

Members cutting across party lines paid rich tributes to Manmohan Singh and recalled his close association with Telangana.

Main opposition Bharat Rashtra Samithi (BRS) fully supported the demand for conferring Bharat Ratna on Manmohan Singh. BRS leader K.T.

Rama Rao said they believe that the late leader deserves the highest honour.

The Chief Minister also suggested that a statue of the late Prime Minister be installed in the Financial District in Hyderabad to honour his memory and in recognition of the close association he had with Telangana.

The Chief Minister said installing the statue at a prominent place will enable people to pay tributes to the late leader on his birth and death anniversaries and take inspiration from him.

Terming Manmohan Singh's demise a great loss for the country, Revanth Reddy said his services to the country can never be forgotten.

Revanth Reddy recalled that it was at Mahabubnagar that, as the Prime Minister, he had launched Mahatma Gandhi National Rural Employment Guarantee Scheme for 100 days of assured employment a year

KTR recalled that when the son of Telangana P.V. Narasimha Rao was the Prime Minister, he brought Manmohan Singh into the government through lateral entry. Manmohan Singh, who had served in the Reserve Bank of India, was made the finance minister.

Kiren Rijiju offers 'Chadar' at Nizamuddin Dargah ahead of Ajmer Sharif visit



**NEW DELHI:** Ahead of his visit to the Ajmer Sharif Dargah to offer the "Chadar" on behalf of Prime Minister Narendra Modi for the 813th Urs of Khwaja Moinuddin Chishti, Union Minister for Minority Affairs Kiren Rijiju visited the Nizamuddin Aulia Dargah in Delhi on Friday to offer his prayers

The Union Minister was accompanied by the National President of the BJP Minority Morcha. Jamal Siddiqui to offer the chadar at the Dargah. Speaking to reporters, Rijiju explained, "Before departing for Ajmer Sharif to offer the chadar that PM Modi has given, I thought it would be good to visit Nizamuddin Dargah first; that's why I came here today. I prayed for everyone, for the future." Rijiju stated that he was

going to Ajmer Sharif with PM Modi's message on brotherhood and peace in the country and confirmed that he would offer the chadar from Prime Minister Modi at Ajmer Sharif on Saturday at 11 am.

# Falling Indian rupee calls for urgent action

he Indian rupee has recently faced significant depreciation pressures, reaching an all-time low of 85.8075 against the U.S. dollar on December 27, 2024. This decline is attributed to several factors, including sustained foreign portfolio outflows, overstretched stock valuations, and a widening trade deficit. The Reserve Bank of India (RBI) has actively intervened in the foreign exchange market to curb volatility, utilizing the country's forex reserves, which have consequently fallen to a seven-month low of \$644.39 billion as of December 20. The strengthening of the U.S. dollar, bolstered by rising U.S. Treasury yields and expectations of inflationary policies under President Donald Trump's administration, has further exacerbated the rupee's depreciation. Additionally, concerns over India's economic growth, reflected in faltering consumption and hesitant investments, have intensified the currency's downward trajectory. While a depreciating rupee can enhance export competitiveness, it also poses risks such as imported inflation, particularly for essential commodities like crude oil and edible oils. The RBI's interventions, though effective in providing short-term relief, are not sustainable long-term solutions, especially given the finite nature of forex reserves. Policymakers must address underlying economic challenges to bolster the rupee's stability. This includes implementing structural reforms to stimulate domestic consumption and investment, thereby reducing reliance on foreign capital inflows. Furthermore, clear communication regarding India's stance on currency matters is essential to maintain investor confidence and mitigate speculative attacks on the rupee. To sum it up, while external factors have undeniably impacted the rupee's value, strengthening domestic economic fundamentals remains crucial. A multifaceted approach, combining prudent fiscal policies with strategic market interventions, is imperative to navigate the complexities of the global financial landscape and ensure the rupee's resilience in 2025 and beyond. It's high time the government took the rupee depreciation seriously and acted decisively, as nothing concrete has been done so far.



SHASHANK REDDY & SHRUTI MITTAL EXPLAIN HOW PHONEPE AND GOOGLE PAY ARE HINDERING UPI'S DUOPOLY

er the past seven years, since the introduction of the Goods and Services Tax (GST), there have been no significant increases in GST rates on harmful products such as tobacco and sugar-sweetened beverages, except for two minor hikes in National Calamity Contingent Duties (NCCD) on tobacco. This has made these products more affordable, undermining efforts to curb their consumption. In this context, the proposal by the Group of Ministers (GoM) to raise the highest GST tier on tobacco and sugar-sweetened beverages from 28% to 35% is a welcome step. However, further tax reforms are essential to effectively tackle the public health and fiscal challenges associated with these products

India is the second-largest consumer of tobacco globally, with 28.6% of adults above 15 years and 8.5% of students aged 13 to 15 years using tobacco in some form. Tobacco is a leading risk factor for noncommunicable diseases (NCDs) and causes over 3,500 daily deaths in India. In 2017, the annual economic burden of tobacco use and second-hand smoke was estimated at 2,340 billion, or 1.4% of GDP - far exceeding the 538 billion collected annually in tobacco tax revenue.

The proposed GST hike to 35% is expected to reduce tobacco consumption and boost tax revenues. Preliminary estimates suggest the 35% rate would lead to a 5.5% price increase, a 5% drop in consumption, and an 18.6% revenue rise for beedis. For cigarettes, prices would increase by 3.9%, consumption decline by 1.3%, and revenue grow by 6.4%. Smokeless tobacco prices would rise by 3%, consumption drop by 2.7%, and revenue increase by 1.9%. Over-



all, this could generate an additional 43 billion annually, provided the industry does not "over-shift" the tax burden, which can result in excess profits at the expense of government revenue and public health.

The GoM's recommendation to raise GST rates to 35% is a positive step but falls short of the 40% peak rate allowed under GST law. A 40% rate would have a greater impact, leading to sharper price increases, larger consumption reductions, and an additional 72 billion in revenue. It would also lower the risk of the industry over-shifting the tax burden. Currently, the tax burden on tobacco products is uneven, with taxes accounting for only 22% of the retail price of beedis, while it accounts for 49.5% for cigarettes and 64% for smokeless tobacco. The 35% GST rate would narrow this gap slightly, raising their respective tax shares to 26%, 51%, and 65%, but a 40% rate could reduce this disparity further. The World Health Organization Framework Convention on Tobacco Control

# Market flaws in UPI's growth

(WHO FCTC), for a stronger and more comprehensive to which India is taxation framework. a signatory, recommends that all focused on tobacco, the proposed GST hike tobacco products on sugar-sweetened beverages is equally be taxed compasignificant. Excessive consumption of rably to prevent sugar-sweetened beverages is a major contributor to obesity, diabetes, and other substitution between them. NCDs. Increasing the GST rate to 35% Concerns from

**EDITORIAL** 

**COPINION** 

could discourage consumption and align with India's broader public health goals. the tobacco indusry about increased However, the government should also llicit trade due to consider introducing additional healthhigher taxes are focused levies, such as a specific excise tax unfounded. Evion sugar-sweetened beverages, to further dence, including strengthen the tax framework. from India, shows Key considerations for GST Council that tax hikes have minimal impact on

illicit trade. Instead, factors such as tax

administration quality, regulatory frame-

works, government commitment, gover-

nance strength, social acceptance, and

informal distribution networks play a far

more significant role in determining the

Another key issue is the reliance on GST,

a purely ad valorem tax, to regulate tobacco

consumption. Ad valorem taxes are less effective than specific excise taxes in curb-

ing tobacco use as they are tied to product

prices, which the industry can manipulate.

Since the introduction of GST, the share

of excise taxes in total tobacco taxation

has declined, reducing the tax system's

effectiveness in discouraging tobacco use.

Many countries with GST or value-added

tax (VAT) supplement these with specific

excise duties on harmful products such

as tobacco. India should consider raising

excise taxes alongside the GST revision

Balancing GST and excise taxes

scale of illicit markets.

As the GST Council considers the GoM's recommendations, it should use this opportunity to reform the taxation of harmful products. Raising GST rates to 40% for tobacco and sugar-sweetened beverages would enhance public health benefits while aligning with the peak rate under GST law. Pairing this with higher excise taxes would create a mixed tax structure, proven more effective at reducing consumption than relying predominantly on ad valorem taxes. Reducing the discrepancy in tax burden between beedis, cigarettes, and smokeless tobacco is also crucial to discourage substitution and follow global best practices. These steps could significantly reduce the health and economic impacts of tobacco and sugar-sweetened beverages while generating vital revenue for development.

While much of the public discourse has

Rijo M. John is a health economist and professor at the Rajagiri College of Social Sciences, Kochi, Kerala. Views are personal.

DINESH GUNDU RAO EXPLAINS WHY THE UNION GOVERNMENT MUST HELP STATES TO IMPROVE DRUG QUALITY

The danger of poorly manufactured drugs ver the last few years, there have been a number of incidents across India involving not of standard quality (NSQ) drugs, the most recent being the deaths of five young mothers in Ballari district, Karnataka, allegedly due to contaminated drugs manufactured by a pharmaceutical company in West Bengal.

Due to the unique nature of India's Drugs and Cosmetics Act, 1940, the pharmaceutical company located in West Bengal can sell its drugs in all States across the country, despite being licensed and inspected only by drug inspectors in the State where its manufacturing facility is located. Since each State is responsible for licensing and inspecting pharmaceutical manufacturing units located within its territory, it means that there is little that States such as Karnataka can do to stop poorly manufactured drugs from other States flooding their pharmacies. Data supports th 894 samples randomly tested by our State drug laboratories over the last three years, an overwhelming 601 samples that failed testing were from manufacturers located in States other than Karnataka.



pharmaceutical companies can take steps to cancel or suspend their manufacturing licences. Given this reality of drug regulatory laws in India, it is imperative that we think of solutions to improve the situation urgently. A simple and cost-effective measure, which

may help improve the quality of drugs across o promot

while making enforcement and procurement decisions

Have a centralised database Similarly, it would be very helpful if all State drug inspectors made available inspection reports and licensing information for all manufacturers in their respective States in one centralised database. By making available this information in a single database, it will become easier for procurement agencies such as the KSMSCL to

verify the antecedents of pharmaceutical companies before purchasing drugs from them and avoid scenarios such as the recent scandal in Maharashtra where dubious suppliers sold spurious antibiotics to a public hospital. Such a database will also help prorement officers to understand the of inspections across States and prioritise manufacturers from States with a reputation for conducting more rigorous inspections of their manufacturing units. In the absence of such a verifiable database, most procurement agencies have to just take the word of pharmaceutical companies submitting tenders. The KSMSCL does not have an independent way to validate the claims of pharmaceutical companies located outside Karnataka when making public procurement decisions. This impacts public health. Apart from inspection and test reports, it would also help if the Union Ministry of Health could create a central register which records all pharmaceutical manufacturers blacklisted by different procurement agencies for supplying NSQ drugs. This would be

very helpful in weeding out the bad players from the market and improving the quality of drugs available in public hospitals.

Most tenders require pharmaceutical companies to disclose if they have been blacklisted by any entity. But, currently, there is no way for procurement officers to verify the authenticity of this information independently.

#### States and legal powers

A third simple reform is to equip individual States with the legal powers to block manufacturers from outside the State to continue selling drugs within their State, while they are under investigation for the sale of drugs that may have caused deaths or other serious adverse events to patients within the State. State drug controllers should have the power to bar pharmaceutical manufacturers, located out of State, from selling their drugs within heir State until the manufacture demonstrate that it has rectified the problems that led to the manufacture of NSQ drugs. However, since the Drugs and Cosmetics Act, 1940 is central legislation, there is little that an individual State such as Karnataka can do to amend the law or its enforcement in other states. The initiative for legislative reform must come from the Union Health Ministry. Karnataka will be happy to support any reforms that will help improve the quality of drugs in Karnataka and across the country. I will shortly write a letter to the Union Health Minister, J.P. Nadda, to address this critical issue.

#### LETTERBOX

Readers' feedback adds value to the newspaper. Please email comments on reports, features and columns to fwletters@gmail.com. We will publish them on this page.

## THINK BIG. TRUST YOURSELF AND MAKE **IT HAPPEN**

### **THE FINANCIAL WORLD**

RNI NO. DELENG/2011/38860 PRINTED & PUBLISHED BY SWINDER PAL SINGH BAJWA ON BEHALF OF FW MEDIA PRINTED AT JAGJIT PUBLISHING CO. PVT LTD D-12, INDUSTRIAL AREA, PHASE-1, MOHALI, PUNJAB 160059

PRINTER & PUBLISHER SWINDER PAL SINGH BAJWA **OWNER :** FW MEDIA PUBLISHED AT: BUILDING NO-23, NEHRU PLACE NEW DELHI 110019; PHONE: 9888040061

#### EDITOR\* ABDUL WASEY

#### (\*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)

#### Information sharing is a way out

The only regulatory tool at the disposal of my department to deal with these NSQ drugs manufactured outside Karnataka is to prosecute the pharmaceutical company. But criminal prosecutions take a very long time. During the pendency of the trial, there is nothing that we in Karnataka can do to stop the pharmaceutical company from continuing to manufacture and sell its drugs within Karnataka. As in the law, only the drug inspectors in the home States of these

= BOOKS: REVIEW

#### sharing between the drug control departments of State governments and various public procurement agencies. Currently, there is no way for drug inspectors of the Karnataka Drugs Control Department or the Karnataka State Medical Supplies Corporation Ltd. (KSMSCL) to verify the antecedents of pharmaceutical manufacturers located outside our State. For example, it would be of great help if all central and State drug testing laboratories made available their test results in a centralised database. This would enable a drug inspector or a procurement official in Karnataka or any other State to track the number of times a pharmaceutical company's drugs have failed testing across the country in any government laboratory. It will become easier for drug inspectors to adopt a risk-based approach

Dinesh Gundu Rao is Health Minister. Karnataka. Views are personal.

# New book tells unflinching tale of the Gujarat riots

ara Chowdhary's The Lucky Ones is a profound and hauntng memoir that takes readers into the heart of one of the darkest chapters in modern Indian history — the 2002 Gujarat riots. At the age of 16, Chowdhary's life was irrevocably changed by the violence that engulfed her state, and in this gripping narrative, she shares a deeply personal account of survival, loss, and resilience. Now a teacher at the University of Wisconsin, Chowdhary's story is both a poignant reflection on personal trauma and a broader commentary on the socio-political forces that continue to shape India.

The memoir begins with the fateful event that catalyzed the riots: the Godhra train fire, which killed over 50 Hindu kar sevaks returning from Ayodhya. This incident sparked a wave of targeted violence against Muslims across

Gujarat, leaving over 2,000 people dead (though official figures remain disputed) and displacing more than 50,000. Chowdhary recounts these events with unflinching clarity, painting a vivid picture of the fear and chaos that consumed her community.

From the initial days of curfews and panic to the harrowing violence that followed, Chowdhary vividly recounts her family's experience as they huddled together in their flat at Jasmine Apartments in Ahmedabad. In a particularly striking moment, an elderly neighbor, Mrs. Pant, shields the family when police officers come knocking, exemplifying rare acts of humanity amidst the madness.

What sets The Lucky Ones apart from other works on the Gujarat riots, such as Revati Laul's The Anatomy of Hate or Manoj Mitta's The Fiction of Fact-Finding, is its deeply

personal lens. While those books explore the structural and political dimensions of the violence, Chowdhary's narrative focuses on the emotional toll of the riots. She does not shy away from recounting the horrors of the Gulbarg Society massacre, where Congress leader Ehsan Jafri was killed, or the unspeakable violence faced by survivors like Bilkis Bano. At the same time, she weaves these tragedies into a broader exploration of India's fraught political history, particularly the rise of right-wing ideologies and their impact on democracy Intertwined with the larger

narrative of communal violence is the story of a teenager coming of age amidst turmoil. Chowdhary candidly discusses her growing awareness of her parents' strained relationship, a subplot that adds depth to the memoir. Her father, a principled government servant,



who survived. The title itself is a testament to this outlook: while much was taken from her, Chowdhary considers herself among the "lucky ones" for having survived and for finding the strength to share her story. Chowdhary's prose is un-

flinching yet deeply empathetic, balancing raw emotional honesty with measured reflection. Her ability to intertwine personal and political narratives makes The Lucky Ones both an intimate memoir and a crucial historical document. It not only recounts the events of 2002 but also forces readers to confront the ongoing implications of communal violence and political polarization in India.

In conclusion, The Lucky Ones is a must-read for anyone seeking to understand the human cost of the Gujarat riots. Zara Chowdhary's story is one of survival, but it is also a powerful call for empathy and remembrance. Through her words, the voices of those who suffered and survived echo loudly, urging us to never forget and to work toward a more inclusive future.

faced frequent punishment postings due to his uncompro-

324 pages Rs699.

dynamic filled with both love and tension. Amidst the darkness, The Lucky Ones also captures moments of unexpected beauty. Chowdhary's love for Sanskrit, a language she studied for three years, shines through in her description of its fluidity and otherworldly quality. These reflections serve as a poignant reminder of the cultural richness that endures even in times of strife.

mising ethics, creating a family

What makes The Lucky Ones so compelling is its lack of bitterness. Despite the unspeakable horrors she witnessed, Chowdhary writes with grace and humanity, focusing on the strength and resilience of those

# CORPORATE **GINDUSTRY**

# India-EU Trade Agreement Set for Implementation in 2025: Piyush Goyal In Last 10 Years : Labour Ministry NEW DELHI: Union Labour

NEW DELHI: India's land mark trade agreement with the European Free Trade Association (EFTA) is on track for implementation by the end of 2025, according to Commerce and Industry Minister Piyush Goyal.

The Trade and Economic Partnership Agreement (TEPA), signed on March 10, 2024, between India and the four EFTA nations - Iceland, Liechtenstein, Norway, and Switzerland - represents a significant milestone in international trade relations.

The agreement has already gained substantial momentum in its ratification process, with the Swiss Council of States recently approving the pact.

The next crucial step involves approval from Switzerland's National Council, reflecting what Minister Goyal describes as 'overwhelming support in po-

litical circles' for the partnership. The minister indicated that the agreement is expected to en-

Ambuja Cements-Adani **Merger Receives No Objection Letter from Stock Exchanges** 



**MUMBAI:** Ambuja Cements Ltd has received an observation letter with 'no objection' from the National Stock Exchange (NSE) and 'no adverse observations' from Bombav Stock Exchange (BSE) with regards to merger with Adani

Cementation Ltd. The proposal for a merger be tween Adani Cementation and Ambuja Cements had received approval from the board in June 2024. According to the stock exchange circular on January 1, "The Scheme remains subject to various statutory and regulatory approvals and of the respective shareholders and creditors (where applicable) of the companies involved in the scheme."



ter into force by autumn 2025. to create one million direct jobs A cornerstone of the agreein India, marking the first such ment is EFTA's unprecedented commitment in India's trade USD 100 billion investment agreement history. commitment to India, strucsignificant benefits for Indian

tured over a 15-year period. The investment will be delivered in two phases: USD 50 billion within the first decade of implementation, followed by an additional USD 50 billion in the subsequent five years. This investment is projected

Notably, the agreement includes a safeguard mechanism allowing India to suspend duty concessions if the promised investments fail to materialise.

The implementation timeline reflects the complex ratification processes required across different jurisdictions.

While India's approval process involves Cabinet authorisation, EFTA member states must secure parliamentary approval.

Meanwhile, Minister Goyal has maintained active engagement in trade negotiations with other partners, including recent discussions with the UK's new trade minister and the Euro-The agreement provides pean Union's Trade Commissioner Maros Sefcovic.

Minister Goyal emphasised India's commitment to protecting national interests in all trade negotiations, stating that agreements must be 'equitable, fair and balanced' to receive India's approval.

### Minister Mansukh Mandaviya

announced on Thursday that overall employment in the country surged by 36 percent, rising from 47.15 crore in 2014-15 to 64.33 crore in 2023-24.

According to the Reserve Bank of India's KLEMS database released in July, employment growth across agriculture, manufacturing, and services sectors showed marked improvement under the NDA administration compared to the United Progressive Alliance

(UPA) era. The KLEMS dataset, which encompasses both public and private sectors, reveals that job creation during the UPA's decade in power (2004-2014) was limited to 2.9 crore positions, while the current government reports creating 4.9 crore jobs in 2023-24 alone. Sectoral analysis presents a striking contrast between the two administrations. Agriculture employment, which declined by 16 percent under the



UPA government (2004-2014) witnessed a 19 percent growth during the Modi government's tenure (2014-2023).

The manufacturing sector demonstrated similar trends, with 15 percent growth under the current administration compared to 6 percent during the UPA period. The services sector emerged as the strongest performer, achieving 36 percent growth between 2014 and 2023, surpassing the previous decade's performance by 11 percentage points. Ministry data indicates significant improvements in key employment metrics, with the unemployment rate report-

### **BRGIL** coming out with Rs 85.21 cr IPO

BRG

edly declining from 6 percent in 2017-18 to 3.2 percent in 2023-24.

The employment rate, or worker population ratio, showed substantial growth from 46.8 percent to 58.2 percent during the same period, while the labour force participation rate increased from 49.8 percent to 60.1 percent. Youth employment statistics also reflect positive trends, with the employability of graduates rising from 33.95 percent in 2013 to 54.81

percent in 2024, according to the India Skill Report. The youth employment rate increased from 31.4 percent to 41.7 percent between 2017-18 and 2023-24, while youth unemployment decreased from 17.8 percent to 10.2 percent.

Further substantiating these trends, over 4.7 crore young individuals aged 18 to 28 years have enrolled in the Employees' Provident Fund Organisation between September 2017 and September 2024.

2023. The sector experienced

particularly robust growth be-

tween 2010 and 2014, when ex-

ports quadrupled from USD 20

billion to USD 80 billion, main-

taining steady growth to reach

USD 191 billion by 2019 before

the pandemic. The COVID-19

pandemic, rather than hinder-

ing progress, served as a catalyst

for the sector's expansion, with

exports nearly doubling from

pre-pandemic levels by 2023.

This growth trajectory reflects

for permanent employees. For

permanent workers (male as

well as female) as compared

to permanent employees in

FY 2021-22 as well as in FY

ployee turnover rate has gone

down to just 8.0% among

male permanent workers

but remained high at 34.1%

among female permanent

rate was the lowest for Cipla,

i.e., 2.33% in FY 2023-24 as

compared to 2.60% in FY 2022-

23. Employee Turnover rate for

Permanent Employees (Female)

was the highest at 28.0% in Au-

robindo Pharma for FY 2023-

24 followed by 27.0% in Man-

kind Pharma, Torrent Pharma

(26.0%) Alkem Labs (25.9%),

Lupin (22.50%), Zydus Life-

sciences (21.0%), DRL (19.0%),

Divi's Labs (14.64%) and Sun

male) employee turnover rate

from 15.70% in FY 2021-22 to

Sun Pharma could curtail

Pharma (11.29%).

Among Permanent Employees

workers in DRL.

**Digital Infrastructure Services Push Exports** 

by 22%, hits USD 34 Billion in Oct 2024

DOMINICK RODRIGUES Mumbai

B R Goval Infrastructure Limited (BRGIL) is coming out with its Initial Public Offering (IPO) of 63,12,000 equity shares priced at Rs 128 to Rs 135 per share - aggregating to Rs 85.21 crores - which will open on January 7, 2025 and close on January 9, 2025.

The net proceeds from the IPO will be utilized for funding capital expenditure requirements, working capital requirements, expenditure for inorganic growth through acquisitions, other strategic initiatives and general corporate purposes.

BRGIL specializes in road construction and infrastructure projects as EPC contractors and construction service providers through management of all project phases from design and engineering to procurement and site execution.

BRGIL's diverse portfolio includes asphaltic and concrete roads, buildings, bridges and civil works. The company is involved in wind power generation, ready-mix concrete manufacturing and Toll Collection Contracts, besides holding a diverse portfolio of government projects and strategic joint ventures

Brij Kishore Goyal, Chair-

man and Managing Director, (BRGIL), said that managing vorking capital effectively has been one of the key challenges to the Company's growth and the IPO funds would not only help overcome this hurdle, but also be strategically allocated towards capital expenditures, acquisitions and other growthoriented initiatives.

"These investments will enable us to embark on a transformative new phase of growth and expansion," he said, adding that the Company presently has an orderbook of Rs 900 crores.

In FY24, the Company achieved a Revenue of Rs 58,875.91 lakhs, EDITDA of Rs 3,245.58 lakhs and PAT of Rs 2,187.75 lakhs.

Mankind Pharma as the em-

ployee turnover rate has gone

**NEW DELHI:** In line with the successful implementation of faceless assessments by the Income Tax Department, EEPC India (Engineering Export Promotion Council of India) has urged the government to introduce a faceless GST audit system aimed at empowering the MSME sector.

The proposal, part of EEPC India's pre-budget recommendations, highlights the transformative potential of leveraging technology to streamline compliance and reduce costs for smaller businesses.

benefits of the proposed sys- to enhance transparency and



consumers, who will gain access

to premium Swiss products at

Items such as watches, choco-

lates, biscuits, and clocks will

see their customs duties gradu-

ally eliminated over a ten-year

reduced prices.

system, by using technology and ensuring anonymity, will reduce compliance costs. A faceless system will streamline procedures, allowing MSMEs to focus on growth and innovation," he said. The move Pankaj Chadha, Chairman reflects a growing trend toward of EEPC India, emphasised the adopting digital frameworks

relief to MSMEs, a sector that contributes significantly to India's economic growth and exports but often struggles with complex regulatory requirements. EEPC India has also called

for an amnesty scheme to address issues under the Reverse Charge Mechanism (RCM). particularly for exporters. The organisation pointed out challenges such as foreign bank

charges and services, which efficiency in governance. By impleare often billed without clear menting a faceless communication to exporters.

As these issues stem from GST audit, the government could progenuine compliance concerns vide much-needed rather than fraudulent intent, EEPC India recommends they fall under Section 73, which deals with non-fraudulent cases. "Exporters should be sued under Section 74," said

granted relief under the amnesty scheme, even if Show Cause Notices (SCNs) are is-

Chadha. He noted that several EEPC members have reported receiving SCNs related to RCM liabilities, underscoring the urgent need for a fair resolution mechanism.

### Manish Singhal appointed ASSOCHAM's Secretary General

**EEPC India Proposes Faceless GST Audit to Empower MSMEs** 

**NEW DELHI:** Associated over as Secretary General Chambers of Commerce and

Singhal had earlier worked Industry of India (ASSOas Deputy Secretary General CHAM), the country's apex business chamber, said that Manish Singhal, an industry leader with over 35 years of experience in Chamber and

(Volvo), Tata Auto

helmed the chamber for the

last five years and has stepped Comp down to pursue other interests.

"We thank Deepak for his

now boasts a healthy balance sheet and delivers quality,' said Sanjay Nayar, President of ASSOCHAM.

an unprecedented USD 34.31 billion, marking a 22.3 percent increase from the same month last year, according to commerce ministry officials.

attributed to sustained investments in digital infrastructure and supportive policy frameworks that have strengthened India's position as a global leader in digitally delivered services.

**NEW DELHI:** India's services

exports achieved a historic mile-

stone in October 2024, reaching

The country's digital service two decades, escalating from USD 30 billion in 2005 to a substantial USD 257 billion in

This remarkable growth is

exports have demonstrated extraordinary growth over the past

Systems, Moser the remarkable resilience and of The Federation of Indian immense contributions to re-Baer India and adaptability of India's digital Chambers of Commerce and building the Chamber, which services industry, supported by BEML to name Industry (FICCI). He also a few the country's large pool of skilled Manish Singhal succeeds IT professionals, competitive worked with various Indian pricing, and favorable business transnational companies, in-Deepak Sood, who successfully environment





tails on employee turnover rate.

BRSR of top pharmaceutical

#### Table 1: Employee Turnover Rate in Top Pharmaceutical Companies in India

DR. ANIL											
KUMAR	FY 2023-24				FY 2022-	23		FY 2021-	FY 2021-22		
ANGRISH		Male	Fem	ale	Total	Male	Fem	ale Tot	al Male	Fema	le To
C.A.	Sun Pharma										
higher at-	Permanent Employees	13.90%	11.29%	13.59%	6	13.20%	13.90%	13.20%	10.00%	15.70%	10.40%
L Lis a major	Permanent	7.11%	2.82%	6.78%		6.20%	2.20%	6.10%	10.30%	10.50%	10.30%
concern across industries.	Workers	7.1176	2.02 /0	0.7878		0.20%	2.20 %	0.10 %	10.30 %	10.50%	10.30%
Most recently, in the Report	Cipla										
on Trend and Progress of Banking in India 2023-24	Permanent Employees	16.41%	2.33%			19.37%	2.60%		19.14%	2.55%	
released by the RBI in Decem- ber 2024, it was observed that	Permanent Workers	4.34%	1.45%			2.50%	-		5.06%	0.56%	
employee attrition rates are	Mankind										·
high across select private sec-	Permanent										
tor banks and Small Finance	Employees	18.00%	27.00%	18.009	6	22.62%	22.38%	22.63%	19.48%	19.74%	19.49%
Banks (SFBs). Attrition rate	Permanent									_	
was about 25 per cent in select	Workers	22.00%	13.00%	21.00%	6	9.2%	1.85%	8.8%	11.06%	0	10.48%
cases. It was observed that	Alkem										
high attrition and employee	Permanent										
turnover rate pose significant	Employees	27.7%	25.9%	27.6%		28.2%	30.6%	28.3%	19.7%	29.9%	20.0%
operational risks, including	Permanent						_				
disruption in customer ser-	Workers	10.2%	7.5%	10.1%		10.5%	0	10.4%	8.7%	0	8.6%
vices, besides leading to loss	Divi's Labs			_				1			
of institutional knowledge	Permanent										
and increased recruitment	Employees	8.11%	14.64%	9.05%		17.69%	23.70%	18.52%	15.72%	27.90%	17.39%
costs. Realizing this, technol-	Permanent										
ogy companies have launched	Workers	0	0	0		1.72%	0	1.72%	0	0	0
predictive tools to enable com-	Lupin										
panies in different sectors to	Permanent										
gain a better understanding	Employees	18.36%	22.50%	19.00%	6	24.31%	27.35%	24.47%	-	-	-
of likely attritions and under-	Permanent										
take preventive measures for	Workers	8.00%	8.00%	8.00%	,	12.4%	0	12.21%	-	-	-
employee turnover.	Torrent										I
F. Leigh Branham in his	Permanent										
book, 'Keeping the People Who	Employees	15.8%	26.0%	16.6%		10.9%	25.2%	12.2%	10.8%	24.4%	12.0%
Keep You in Business: 24 Ways	Permanent			+							
to Hang On to Your Most Valu- able Talent' mentioned the cost	Workers	2.4%	12.5%	3.0%		0.5%	0.0%	0.5%	0.0%	0.0%	0.0%
of losing an employee anywhere	DRL*										I
between 25 per cent to 200	Permanent										
per cent of that employee's	Employees	18.2%	19.0%	18.4%		21.1%	19.2%	20.8%	20.5%	21.4%	20.6%
salary. Employees' turnover	Permanent			+							
(voluntary or involuntary) has	Workers	8.0%	34.1%	9.7%		23.6%	44.7%	24.9%	21.8%	28.6%	22.2%
huge costs involved comprising	Zydus Lifesci	ences									
Direct turnover costs such as	Permanent										
cost of leaving, replacement	Employees	20.0%	21.0%	20.0%		22.0%	23.0%	22.0%	25.0%	21.0%	24.0%
cost of leaving, replacement	Permanent										
Indirect turnover costs such as	Workers	18.0%	12.0%	18.0%		26.0%	13.0%	24.0%	18.0%	14.0%	17.0%
loss of production and reduced	Aurobindo					1					
performance.	Permanent Employees	15.0%	28.0%	16.0%		19.0%	19.0%	19.0%	17.0%	15.0%	17.0%
Business Responsibility &	,										
Sustainability Report (BRSR) of companies must give de-	Permanent Workers	-	-	-		-	-	-	-	-	-
tails on amployoe turnoyor rate	workers		I			I	I	I			I

Source: Annual Report 2023-24 of respective pharmaceutical companies

\*Besides employees and workers, the company has another column – 'Others', and total column gives weightage to that too companies in India reflects Note: For FY 2022-23, turnover rate was given for the previous year, and for FY 2021-22, turnover rate in the year prior to interesting trends. Among previous Financial Year was reported by Torrent Pharma, Dr. Reddy's Laboratories, and Zydus Lifesciences



companies, Employee Turnover Rate was the highest in case of Alkem Labs at 27.6% among permanent employees in FY 2023-24 and it was the lowest in case of Divi's Labs at 9.05% among permanent employees in FY 2023-24. For FY 2023-24, employee turnover rate among permanent employees was also higher for Zydus Lifesciences (20.0%), Lupin (19.0%), followed by Dr. Reddy's Labs (18.4%), Mankind (18.0%), Torrent Pharma (16.6%), Aurobindo Pharma (16.0%), and Sun Pharma (13.59%). Cipla Limited reported Total Permanent Employee and Worker Turnover Rate of 18.6% for FY 2023-24.

Employee Turnover Rate regarding Permanent Employees has gone up for Sun Pharma, Alkem Labs and Torrent Pharma from 10.40% to 13.59%, 20.0% to 27.6%, and 12.0% to 16.6% respectively during three-year period from FY 2021-22 to FY 2023-24. Divi's Labs has shown significant progress in a short span of time as Employee Turnover Rate went down to 9.05% in FY 2023-24 from a high of 18.52% in FY 2022-23.

major Indian pharmaceutical Employee Turnover Rate for found as compared to 22.0% Permanent Employees of the company went down from Dr. Reddy's Laboratories, a 24.47% in FY 2022-23 to higher employee turnover 19.00% in FY 2023-24 fol- rate was observed among lowed by Zydus Lifesciences (from 24.0% to 20.0%), Cipla (from 21.70% to 18.74%), Dr. Reddy's Labs (from 20.6% to 18.4%), Mankind Pharma 2022-23. In FY 2023-24, em-(from 19.49% to 18.00%) and Aurobindo Pharma (from 17.0% to 16.0%) during threeyear period from FY 2021-22 to FY 2023-24.

From FY 2021-22 to FY 2023-24, Employee Turnover rate of permanent (Female), employee turnover inter-company comparison employees was higher than employee turnover rate of permanent workers in top pharmaceutical companies in India. Higher employee turnover rate of 10.30% was found among male permanent workers in Sun Pharma for FY 2021-22 which has declined to 7.11% in FY 2023-24. In last three years, a higher employee turnover rate of 22.0% among male permanent workers as compared to 18.0% for permanent employees was found in case Permanent Employees (Feof Mankind Pharma for FY 2023-24. For Zydus Lifesciences, a higher employee 11.29% in FY 2023-24. In con-

Improvement has been turnover rate of 26.0% among trast to this, there was visible

observed in case of Lupin as male permanent workers was deterioration on this count for

up from 19.74% in FY 2021-22 to 27.0% in FY 2023-24. Most of these pharmaceutical companies have reported that these companies are making efforts to contain employee turnover rate, e.g., Sun Pharma

reported that multiple channels of communication with employees include employee focused web portal, e-mail, employee engagement surveys, and town-halls. Further, it has recognized that employee well-being and satisfaction is an integral part of the company's growth strategy. Key areas of interest for employees comprise Learning and Development, Professional Growth, Well-being initiatives, Employee recognition, Fair remuneration, and Work-life balance. On employee engagement and frequency, Cipla reported that it is continuous (one-to-one manager interaction, grievance redressal mechanism), Periodic (trainings, skip level meetings, webinars), Quarterly (townhalls), and Annual (awards and appraisals, and employee engagement surveys). Intra-company and of measures undertaken and effectiveness of those measures can offer valuable insights for remedial action. It was not without reason that Cognizant made headlines in November 2024 when the CEO declared that 'the mojo of the company is back' as 13,000 associates who had earlier worked with the company, wanted to come

#### Dr. Anil Kumar Angrish-

Associate Professor (Finance and Accounting). Department of Pharmaceutical Management, NIPER S.A.S. Nagar (Mohali), **DISCLAIMER**: Views are personal and do not represent the views of the Institute.

back.

## BANKING S FINANCE

tions amounted to Rs 3.96 lakh

crore, increasing by 6 percent.

December specifically showed

domestic collections growth

of 8.4 percent, while importrelated collections grew by

just 3.9 percent. The slower-

than-anticipated growth has

potential policy interventions

in the upcoming 2025-26

PwC India partner Pratik

Jain suggests that GST rate

rationalisation, currently un-

der consideration by the GST

council, could be one approach

to stimulate consumption in the

economy. A significant increase

in refund disbursements was

observed in December, rising

by 45.3 percent year-on-year

Budget.

# Indian Stock Market Slides as Investors Remain Cautious In New Year

MUMBAI: After a bumper start to the New Year, the Indian stock market's upward trend came to a halt on Friday amid mixed global cues as heavy selling was seen in the IT, financial services and pharma sectors.

Sensex ended at 79,223.11, down by 720.60 points or 0.90 per cent and Nifty settled at 24,004.75 down by 183.90 points or 0.76 per cent.

Nifty Bank ended at 50,988.8, down by 616.75 points, or 1.20 per cent. The Nifty Midcap 100 index closed at 57,931.05 after declining 177.15 points, or 0.30 per cent, while the Nifty Smallcap 100 index closed at 19,033.70 after declining 46.65 points, or 0.24 per cent.

According to market experts, the Indian stock market experienced a significant downturn which was primarily



driven by losses in key sectors change (BSE), 2,115 shares such as IT, pharmaceuticals, healthcare and banking. "Despite earlier optimism

regarding potential earnings growth for the upcoming quarter, recent economic indicators have dampened expectations, contributing to the market's cautious heading into the New Year," they added.

dia's micro, small, and medium

enterprises (MSMEs) have sub-

mitted comprehensive budget

recommendations focusing on

regulatory relief and improved

key challenges facing the sector,

which plays a crucial role in the

The India SME Forum, rep-

resenting over 98,200 MSMEs.

has proposed exempting busi-

nesses with turnovers below

Rs 5 crore from routine audits

and inspections, reserving such

oversight for cases with signifi-

vocates for a more lenient ap-

proach to compliance, includ-

ing a formal error-forgiveness

program for minor GST-related

infractions and simplified pro-

cesses for reinstating canceled

The organisation also ad-

The proposals aim to address

financial access.

nation's economy.

cant discrepancies.

ended in green and 1,871 shares in red, whereas there

was no change in 117 shares. On the sectoral front, buying was seen in PSU Bank, FMCG, Metal, Media, Energy and Commodities sectors.

In the Sensex pack, Zomato, volatility as investors remain HDFC Bank, Tech Mahindra, TCS, ICICI Bank, Sun Pharma, HCL Tech, ITC, L&T, M&M On the Bombay Stock Ex- and Bharti Airtel were the top

GST registrations.

To streamline payment

systems, industry bodies have

recommended integrating the

Trade Receivables Discounting

System (TReDS) with the GST

framework and Government

e-Marketplace (GeM) portal.

This integration would enable

automatic flagging of unpaid

invoices on buyers' GST portals

after payment deadlines expire,

following recommendations

from the Standing Committee

ance

losers. Whereas, Tata Motors Titan, Nestle India, Hindustan Unilever, Maruti Suzuki, NTPC, IndusInd Bank and Tata Steel were the top gainers. FIIs bought equities worth

Rs 1,506.75 crore on January 2 and domestic institutional investors bought equities worth Rs 22.14 crore on the same day.

Rupak De from LKP Securities, Nifty was unable to break above the 50 EMA on the daily timeframe, resulting in a market correction.

"However, sentiment remains positive as the index closed above 24,000. The RSI shows a bullish crossover. On the upside, the index may rise towards 24,200-24,220, with a break above 24,220 potentially pushing it to 24,500. Conversely, a decisive move below 24,000 could lead the index towards 23,700," he added.

### India's GST Revenue Reaches Rs 1.77 Lakh Crore in December while import-related collec-



Ministry reported on Wednesday that India's gross Goods and Services Tax (GST) collections for December 2024 reached Rs 1.77 lakh crore, marking a 7.3 percent increase compared to the previous year. This achievement maintains

the streak of collections remaining above Rs 1.7 lakh crore for the tenth consecutive month, demonstrating sustained revenue performance.

Despite this milestone, December witnessed the slowest riod reached Rs 12.37 lakh

NEW DELHI: The Finance in three months. The cumulative GST collections for the April-December period totalled Rs 16.33 lakh crore, showing a 9.1 percent annual growth. This falls short of the finance ministry's earlier projection of 11 percent growth, potentially signalling a moderation in economic activity. The collection data reveals a notable disparity between domestic and importbased revenue sources.

Domestic GST collections to Rs 22.490 crore. for the April-December pe-Rs 1.54 lakh crore, representing pace of year-on-year growth crore, growing at 10.1 percent, a modest 3.3 percent growth.

We anticip

### Indian banks to see range-bound 12.5% credit growth in 2024-25: HSBC



**NEW DELHI:** Credit growth of Indian banks are expected to witness a range-bound 12.5 per cent growth in the current financial year 2025, HSBC Global Research said in a report, attaching a rider that slowdown in GDP growth remains a downside risk.

HSBC Securities and Capital Markets (India) Private Limited, in the report dated January 2, said it expects 2024-25 credit growth to remain range-bound. "Multiple headwinds like

tight liquidity conditions, muted This led to net collections of growth in deposits, GDP slowdown and high loan-to-deposit ratio remain key risks to credit growth," HSBC said.

Retail loan growth increased in November 2024, driven by unsecured personal loans, home loans and sustained growth in gold loans. There has been some reprieve in credit to NBFCs too.

In November 2024, non-food credit grew by 12.2 per cent year-on-year and 1.3 per cent month-on-month compared to 12 per cent year-on-year and 0.7 per cent month-on-month in October 2024.

Retail loans grew by 13.3 per cent year-on-year and 1.5 per cent month-on-month, MSME loans by 13.8 per cent year-onyear and 0.7 per cent month-onmonth and corporate loans by 9.6 per cent year-on-year and 1.5 per cent month-on-month

There was a broad-based growth pick-up across most major retail loan segments,

Home loans grew by 12.2 per cent year-on-year and 1.3 per cent in October 2024).

segment should remain stable driven by healthy demand for residential housing, the HSBC report said.

Vehicle loans declined by 1.8 per cent month-on-month in November, largely impacted by muted vehicle sales. Gold loans increased by 6.7 per cent monthon-month and contributed to 12 per cent of incremental retail loans in November 2024. "In our view, slowdown in microfinance loans has increased the demand for gold loans as an alternate source of borrowings," ie report argue

#### Federal Bank Transforms FISME Pushes for Financial Reforms to Support MSME Growth India's Q2 Growth Slows to 5.4% **Corporate Banking** Landscape with FedOne **NEW DELHI:** Leading industry associations representing In-

### FEDERAL BANK

MUMBAI: Federal Bank, one of India's leading private sector banks has taken a step forward in its digital transformation journey with the successful launch of FedOne. The bank has implemented Nucleus Software's cutting-edge transaction banking platform FinnAxia. This partnership signifies a transformative moment in modernizing Federal Bank's corporate banking services, focusing on delivering exceptional value to corporate and SME customers. The implementation of this advanced transaction banking platform was achieved after an intensive 10-month col-

laboration, highlighting both organizations' commitment to operational excellence and innovation. By implementing this transaction banking platform, Federal Bank is poised to capitalize on emerging business opportunities while establishing itself as a market leader in providing swift, reliable, and innovative financial solutions to its clients. "At Federal Bank, we recognize that the future of banking is digital and customer-centric. The successful implementation of FedOne developed in collaboration with Nucleus Software's FinnAxia, not only strengthens our corporate banking capabilities but also reinforces our commitment to delivering hyper personalized solutions

deadline to January 15. that meet the evolving needs of 'annual return for th



As the last date for filing the 31, GST-registered taxpayers

consolidate their annual transactions.

on Finance led by Javant Sinha.

Micro and Small & Medium

Enterprises (FISME) has

highlighted critical concerns

regarding the Special Mention

Account (SMA) framework,

The Federation of Indian

For not filing a GST Annual Return (GSTR-9), a company, with a turnover up to Rs 5 crore, will have to pay a maximum penalty of Rs 50 per day (Rs 25 each under CGST and SGST) or 0.04 per cent of turnover.

A company with a turnover of Rs 5 crore to Rs 20 crore will e to nav a maximum penalty

of Rs 100 per day (Rs 50 each under CGST and SGST), or 0.04 per cent of turnover. Similarly, a company with a turnover of over Rs 20 crore will have to pay a maximum penalty of Rs 200 per day (Rs 100 each under CGST and SGST), or 0.50 per cent of turnover.

more than Rs 2 crore will have the forthcoming budget.

rather than merely identifying stressed accounts.

FISME has also proposed reforms in banking practices, suggesting a shift toward needbased financing that incorporates cash flow analysis.

The organisation advocates ing consistent financial respongrowth while maintaining fiscal discipline.

The recommendations come at a significant moment as India's services exports surpass merchandise exports for the first time. With MSMEs contributing approximately 50 percent of goods exports, FISME has urged the EXIM Bank to revise its lending criteria, particularly the requirement that exports must constitute more than 10

noting that the current system often leads to business closures

rather than revival. The organisation emphasises the need for comprehensive guidelines focused on rehabili-tating struggling enterprises

for reduced collateral requirements for MSMEs demonstratsibility, arguing that this would enable businesses to reinvest in

framework. percent of total sales. **CBDT Extends Deadline for Revised ITR to January 15** 

ment will continue to prioritize and enhance efforts towards

skill development and employment generation, maintaining the positive momentum. This would help harness the demographic dividend, drive economic growth from both supply and demand sides, and boost consumption through higher incomes," Majumdar stated. Experts believe the budget should focus on policy initiatives that stimulate

This downturn has raised

the economy but also reignite prioritizing skill development



Key drivers of this slowdown

ties in the nation's economic

concerns, especially as India seeks to maintain its position as a rapidly growing economy amidst global uncertainties.

derscores the urgent need for measures that not only stabilise the momentum across critical sectors like consumption and manufacturing. Economists, including Rumki Majumdar, emphasise the importance of A business with a turnover of and employment generation in



sparking discussions among economists about the need for targeted reforms in the upcoming Union Budget 2025-26.

include weak capital formation, subdued consumption, and adverse weather conditions, highlighting vulnerabili-

domestic demand while addressing structural challenges in manufacturing. ment in infrastructure and creating a conducive environment

The lacklustre growth unfor private sector participation

could also play a crucial role. Simultaneously, targeted interventions in rural development and agriculture may be necessary to mitigate the adverse effects of erratic weather patterns. To revive consumer confidence, measures to enhance disposable incomes, such as tax reliefs or social

welfare programs, could be instrumen

in November 2024.

the report asserted.

cent month-on-month (0.9 per Growth in the home loan

# Rupee will continue to weaken in the New Year



704.88 billion. Since then, it has been continuously declining and now it has reached

the exchange rate of rupee against the dollar but if the foreign exchange is a major obstacle in the path of development. It is necessary to overcome this to ensure the health of the economy. smooth development. The Decrease in foreign exchange Reserve Bank of India is us- reserves means that investors ing foreign exchange reserves are not investing in India, to prevent the fall in the ex- which cannot be considered change rate. Since the dollar is the most powerful currency in soon as the dollar strengththe world, it is largely through ens, foreign investors turn it that trades are conducted across the world.

he fall in

The rupee witnessed its it weakens, investors again biggest fall in 2 years during turn to the markets of other day trading on 27 December countries in the hope of higher 2024 and became one of the returns. worst performing currencies in Asia. The rupee has consistently closed at a weak level at in the value of rupee against the end of the calendar year against the dollar in the last 7 India's trade deficit is conyears. The rupee has fallen by stantly increasing. This usu-2.7 percent so far in the year ally happens due to reduced 2024. The rupee weakened exports and more imports. to a low of 85.82 and has now come down to 85.54 per dol- produce all the goods needed lar, which is the lowest level of and is completely or partially the rupee so far. Again, this is dependent on the import of the biggest fall in the exchange many products. rate of rupee against the dollar since the global recession the international market are of 2008.

exchange reserves to reduce for imports, which directly the weakness of the rupee, affects the market and the a decrease of \$ 8.48 billion was recorded in the foreign exchange reserves on 27 December 2024. Last week, on for production which is not 20 December, \$ 1.99 billion found in India or if an essenwas withdrawn from the tial product is not available in foreign exchange reserves. India, then it is imported to In the month of September, meet the need of the people. the foreign exchange reserves had increased to the level of \$ positive & convincing speech-



a good sign at all. Usually, as to the US market in the hope of higher returns and when

There are some other important reasons for the fall the dollar in India, such as, Since, India still does not

Most of the transactions in done through the US dollar. Due to the use of foreign Therefore, dollars are needed production of various goods. For example, if an industry is dependent on raw material

After coming to power, the



es of the US President have to fulfil its requirement, it increased the confidence of is dependent on imports to investors in the US market, ensure the availability of crude due to which the dollar has oil. Therefore, when the cost strengthened. Now foreign inof crude oil increases, the cost vestors have started investing of transportation increases, in US by withdrawing their inwhich increases the price of vestments in other countries. essential items, especially Meanwhile, the US Federal food products, which spoils everyone's household budget. Reserve recently hinted at

bringing changes in its benchmark interest rate and said that it can cut interest rates twice in 2025. After this announcement, the dollar index reached 108.086, which is the highest level in the last two years. This has also increased the confidence of investors in the dollar

The fall in the rupee has a direct impact on the cost of imported goods, which includes the raw material or parts for the manufacture of a product in addition to the imported product. For example, if someone had to spend Rs 8300 earlier to buy a product worth \$100, then after the rupee weakened, he or she would have to spend Rs 8,500. Obviously, this will affect both the budget and investment of the common man.

of the dollar.

US dollar instead of the rupee

in the hope of higher returns

and for this, they withdraw

their investments from the

Indian market. Investors

who have invested in the US

The dollar becoming expensive has a direct impact on the price of crude oil. Since India does not produce enough fuel stock market benefit. In this context, to avoid the ill effects of the weakening of the rupee, investors can reduce their losses to some extent y changing their portfolio. For the past few quar-

ters, the performance of the manufacturing sector in our country has been poor and a decline has been recorded in industrial production. Due to inflation, consumer expenditure has decreased, as it

has reduced the purchasing power of the people. This is also likely to have a negative impact on the Gross Domestic Product (GDP). In such a situation, the weakness of the rupee is making the situation even more serious. It can be said that the ben-

efits of weakening of the rupee The cost of those who go are less and the disadvantages abroad for the purpose of are more. Therefore, to take studies or tourism also incorrective measures in the creases due to the weakenmatter, the Reserve Bank of India will have to make efing of the rupee. The cost of forts to increase the foreign products of businesses that are dependent on imports also exchange reserves, which is increases and the profitability certainly a challenging task, of the company decreases. as India is still dependent on However, exporters will imports to meet many of its benefit from the weakening needs. At present, the possibility of increasing political of the rupee. For example, businesses in sectors like IT, and economic instability at pharma, and gems and jewelthe international level cannot lery will benefit because their be ruled out. There is also a businesses export and they get possibility of the Federal Rehigher prices for their prodserve cutting interest rates in ucts due to the strengthening the coming months. In such a situation, it is being specu-The weakening of the rupee lated that by the end of the also has a negative impact last quarter of the current on the stock market because financial year, the exchange foreign investors invest in the rate of rupee against the dollar

> per dollar. Satish Singh, Ahmedabad Based Senior Columnist, views are personal.

> may reach the level of Rs 86

# India's Q2 Growth Slows to 5.4% ahead of Union Budget 2025-26

Enhancing public invest-

NEW DELHI: India's economic growth decelerated to an unexpected 5.4 per cent in the second quarter of FY25, sparking discussions among economists about the need for targeted reforms in the upcoming Union Budget 2025-26.

Key drivers of this slowdown include weak capital formation, subdued consumption, and adverse weather conditions, highlighting vulnerabilities in the nation's economic framework. This downturn has raised concerns, especially as India seeks to maintain its position as a rapidly growing economy amidst global uncertainties. The lacklustre growth underscores the urgent need for measures that not taining the positive momen-



only stabilise the economy but also reignite the momentum across critical sectors like consumption and manufacturing.

Economists, including Rumki Majumdar, emphasise the importance of prioritizing skill development and employment generation in the forthcoming budget. "We anticipate the government will continue to prioritize and enhance efforts towards skill development and employment generation, maintum. This would help harness the demographic dividend, drive economic growth from both supply and demand sides, and boost consumption through higher incomes," Majumdar stated. Experts believe the budget should focus on policy initiatives that stimulate domestic demand while addressing structural challenges in manufacturing.

Enhancing public investment in infrastructure and creating a conducive environment for private sector participation could also play a crucial role. Simultaneously, targeted interventions in rural development and agriculture may be necessary to mitigate the adverse effects of erratic weather patterns.

### Major Regulatory Overhaul Planned to Address Economic Slowdown

NEW DELHI: The Indian government is conducting a comprehensive review of regulations across sectors, aiming to streamline rules and boost economic growth amid signs of slowdown, according to multiple sources with direct knowledge of the matter who requested anonymity.

The initiative comes as part of broader efforts to reduce regulatory burden on businesses, with officials specifically examining the impact of existing regulations and the actions of regulatory bodies on entities under their supervision, reported Livemint. Sources indicate that areas deemed overregulated will be targeted for reform, though specific sectors and regulations under review have not been disclosed. The government



has maintained silence on these deliberations, with queries sent to the finance ministry, NITI Aayog, and the Prime Minister's Office remaining unanswered.

This regulatory overhaul is expected to feature in Finance Minister Nirmala Sitharaman's upcoming budget presentation for fiscal year 2025-26, scheduled for February 1. The timing of these reforms appears crucial, given India's recent economic indicators. GDP growth decelerated to 5.4 per cent in the September

quarter, marking its slowest pace in seven quarters, compared to 8.1 per cent in the same period last year and 6.7 per cent in the previous quarter. Urban consumption has also shown signs of weakening.

The push for deregulation gained additional momentum during Prime Minister Narendra Modi's recent budget consultation with economists, where improving ease of doing business emerged as a key priority. The government aims to create a more dvnamic business environment by reducing compliance requirements, with specific measures likely to be announced in the upcoming budget, according to sources familiar with the discussions.





# **INTERNATIONAL**

# Israeli strikes kill 50 in Gaza as Netanyahu True Statesman, Kind, Dedicated Public Servant: OKs delegation to talks in Qatar

War has caused widespread destruction and displaced some 90% of Gaza's population of 2.3 million, many of them multiple times

Israeli airstrikes killed at least 50 people, including several children, across the Gaza Strip, hitting Hamas security officers and an Israeli-declared humanitarian zone.

As the bombardment continued on Thursday and into Friday, Israeli Prime Minister Benjamin Netanyahu's office said he had authorised a delegation from the Mossad intelligence agency, the Shin Bet internal security agency and the military to continue negotiations in Qatar toward a ceasefire deal. Israeli media said the delegation would depart on Friday. There was no immediate Hamas comment. The US-led talks have repeatedly stalled during 15 months of war.

The Israeli strike in the seaside humanitarian zone known

Pak reduces pension

forces personnel

as Muwasi occurred as hunofficer, saying he was involved in gathering intelligence used by dreds of thousands of displaced Palestinians have been huddling Hamas' armed wing in attacks there in damp winter weather. on Israeli forces Another Israeli strike killed

Everyone was taking shelter in their tents from the cold, and suddenly we found the world Balah in central Gaza. The men turning upside down. Why, and were members of local comfor what?" said Ziyad Abu Jabal, mittees that help secure aid displaced from Gaza City. The convoys, according to Al-Aqsa early morning strike killed at Martyrs Hospital, which releast 10 people, including three ceived the bodies. An Associated children and two senior Hamas Press journalist there confirmed police officers. Israel's military the toll. There was no immesaid it targeted a senior police diate comment from Israel's

military. In southern Gaza, the military killed five policemen in eastern Khan Younis. Israeli government spokesman David Mencer said the strike targeted the head of the Hamas internal security force in southern Gaza. "Where did we find him?

Where else, but of course hiding in the humanitarian zone in Khan Younis, where Gazans are sheltering from this war,' Mencer said. Israel has repeatedly targeted Gaza's police during the war, contributing to a breakdown of law and order that has made it difficult for humanitarian groups to deliver aid. Israel accuses Hamas of hiat least eight people in Deir aljacking aid for its own purposes.

The Hamas-run government had a police force numbering in the tens of thousands that maintained a high degree of public security before the war, while also violently suppressing dissent. Now officers have largely vanished from the streets in many areas.

# **Biden Pays Tribute to Dr Manmohan Singh**



WASHINGTON: US President Joe Biden expressed his heartfelt condolences over the passing of Dr. Manmohan Singh, India's former Prime Minister, describing him as a "true statesman, " a "kind and humble person, " and a "dedicated public servant."

Dr. Singh, one of India's most respected economists and the 14th Prime Minister, passed away on Thursday night at the age of 92 at AIIMS in New Delhi. Widely known as the 'Architect of India's Economic Reforms, 'he led the Congressled United Progressive Alliance (UPA) government from 2004 to 2014, leaving an indelible

mark on India's economic and diplomatic trajectory.

In a statement issued by the White House, President Biden said, "Jill and I join the people of India in grieving the loss of former Indian Prime Minister Manmohan Singh.'

Biden emphasized that "the unprecedented level of cooperation between the United States and India today would not have been possible without the Prime Minister's strategic vision and political courage." He credited Dr. Singh for pivotal milestones, including the US-India Civil Nuclear Agreement and the foundation of the Quad,

a strategic partnership between Indo-Pacific allies.

"He was a true statesman, a dedicated public servant, and above all, a kind and humble person, "Biden noted, recounting personal meetings with Dr. Singh during Biden's time as Chairman of the Senate Foreign Relations Committee in 2008 and later as Vice President.

"During this difficult time, we recommit to the vision to which Prime Minister Singh dedicated his life. Jill and I send our deepest condolences to former First Lady Gursharan Kaur, their three children, and all the people of India, "Biden added. US Secretary of State Ant-

ony Blinken also expressed sorrow, calling Dr. Singh "one of the greatest champions of the US-India strategic partnership." Blinken highlighted Singh's crucial role in advancing the US-India Civil Nuclear Cooperation Agreement and fostering India's rapid economic growth.

### **US Court Upholds** \$5 Million Verdict against Trump in Sexual Abuse Case



eral appeals court has upheld

a jury's decision ordering

President-elect Donald Trump

to pay \$5 million for sexually

abusing and defaming writer E. Jean Carroll. The verdict, reached after a nine-day civil trial in New York last year, found Trump guilty of sexually abusing Carroll in a Manhattan department store in 1996. The jury awarded Carroll \$2 million for the abuse and an additional \$3 million for defamation after Trump publicly denied her claims. Trump appealed the ruling, arguing that the tes-timonies of two other women who had accused him of sexual assault should not have been admitted as evidence. However, the Second US Circuit Court of Appeals dismissed his appeal, stating, "Mr. Trump has not demonstrated that the district court erred in any of the challenged rulings. Further, he has not carried his burden to show that any claimed error or combination of claimed errors affected his substantial rights as required to warrant a new trial." In a separate case brought by Carroll, a jury awarded her \$83 million in damages. Trump has also appealed that verdict. Steven Cheung, a spokesperson for Trump, announced plans to appeal the \$5 million judgment. In a statement, Cheung accused Democrats of politically targeting Trump, calling the case a "hoax" and asserting that the "American people reelected President Trump with an overwhelming mandate.'

### World Leaders Pay **Tribute to Former US** President Jimmy Carter



**WASHINGTON:** Former US President Jimmy Carter, who passed away at the age of 100, was remembered by world leaders and for his lifelong dedication to peace, humanitarian efforts, and leadership. Carter, who brokered the historic Camp David Accords between Israel and Egypt, was also awarded the Nobel Peace Prize for his post-presidential humanitarian work.

### Israel to Send Delegation to Qatar for Gaza Ceasefire Talks: Netanyahu benefits of civil, armed

JERUSALEM: Israel announced that it will send a delegation of senior security officials to Qatar next week to

discuss a Gaza ceasefire deal. Prime Minister Benjamin

Earlier this week, the Israeli state-owned Kan TV reported ISLAMABAD: Pakistan govthat Hamas had proposed a ernment has drastically reduced one-week ceasefire, during pension benefits of retired civil which it would locate the and armed forces personnel whereabouts of hostages still held in Gaza and provide a list of those who could be released.

to reduce a growing pension bill which has already swelled over Rupee One trillion. The Pakistan government has drastically reduced pension benefits of retired civil and armed forces HANOI: Vietnam's birth rate personnel to reduce a growing hit a record low in 2024 with pension bill which has already swelled over Rs 1 trillion. The the total fertility rate drop-Ministry of Finance on Wednesping to just 1.91 children per day issued three separate notifiwoman, marking the third cations to discontinue multiple consecutive year below replacement level. pensions, reducing both the first home take pension and also low-The decline in birth rates has been steady over the past ering the base for determining future increases in pensions. Affew years: From 2.11 children ter debt servicing, defence and per woman in 2021 to 2.01 in development, the pension is the 2022, and further down to fourth largest expenditure in the 1.96 in 2023, Xinhua news



Israel has not officially commented on the proposal. The talks, mediated by Qatar, Egypt, and the United

States, have been ongoing for more than a year. Earlier on Wednesday Is-

Katz issued a stern warning stating that Israel would intensify its military operations in Gaza if Hamas does not agree to a deal for the release of hostages "soon."

In a public statement, Galraeli Defence Minister Israel lant said that should Hamas

Influence, Investigators Probe Las fail to permit the release of Israeli hostages, the group would **Vegas Cybertruck Explosion** face "blows of an intensity not seen in Gaza for a long time.' He emphasised that Israel's military would "escalate and intensify" its efforts against militant strongholds in Gaza until the hostages are freed and Hamas is "eliminated." Hamas seeks to prolong the

truce, while Israel insists on the right to resume military action if it perceives a security threat. Another point of contention is Hamas's demand for the withdrawal of Israeli forces from Gaza, which Israel opposes, asserting the need for a continued military presence to maintain security control

#### Vietnam's birth rate hits record low in 2024 **Details of the New Orleans Attack**

encouraging women to get married before the age of 30 and have two children before the age of 35. The Southeast Asian country began the population golden period in 2007 after formally reaching the replacement fertility in 2006. Priorities include enhancing

public awareness about family planning and gender equality, encouraging families to have two children and invest in raising healthy, educated, and well-rounded children, an

The attacker, identified by

the FBI as Shamsud-Din Jabbar, a 42-year-old US citizen from Texas, had reportedly posted videos on social media expressing his allegiance to ISIS just hours before ploughing into crowds of New Year's Eve revelers in a popular area.

An ISIS flag was found in the vehicle used in the attack, prompting FBI investigations into potential affiliations with terrorist organizations.

leans New Year's Eve attack that claimed 15 lives, suspecting ISIS influence. Possible connections

and ally of former President Donald Trump, suggested a possible link. "Appears likely to be an act of terrorism. Both this Cybertruck and the F-150 suicide bomb in New Orleans were rented from Turo, possibly linking the incidents, " Musk said in a post on X (formerly Twitter).

**Presidential Address** 

President Joe Biden, address-

ing the nation from Camp David,

stated, "This situation is fluid,

and the investigation is in its

preliminary stage. I have directed

my team to ensure every resource

is made available to federal, state.

and local law enforcement to

complete the investigation

swiftly." Biden confirmed that

authorities are exploring all

angles to determine if there is

are investigating the New Or-

New Orleans Attacker Linked to ISIS

**WASHINGTON**: Authorities Elon Musk, Tesla CEO to a Las Vegas explosion involving a Tesla Cybertruck outside a Trump Organization property are also under scrutiny.

istry of Finance's notification, on the recommendations of the Pay and Pension Commission of 2020, "it has been decided that henceforth, in an event where a person becomes entitled to more than one pension, such person shall only be authorised to opt to draw one of the pensions".

budget, the paper said. Accord-

ews A Authority under the Ministry of Health on Monday. According to Pham Vu Ho-

agency reported quoting the

ang, deputy director of the authority, Vietnam's population could begin to shrink after 2054 if the low fertility rate persists.

annual population cited the Vietnam Population cline of 0.04 per cent between 2054 and 2059 and 0.18 per cent between 2064 and 2069, equating to an average loss of 200, 000 people per year.

By contrast, maintaining the replacement-level birthrate of 0.17 per cent, adding ap- ties for having a third child,

rvear. I of Health is drafting the Population Law which is expected to be submitted to the National Assembly in 2025.

The draft law proposes measures to maintain the 2.1 replacement fertility level allows a slight annual growth including abolishing penal-

integrating population targets into provincial resolutions and plans. Deputy Minister Huong also called for reinforcing the organisational framework of population departments across provinces and cities to improve efficiency in addressing demographic challenges.

#### Las Vegas Tesla Explosion

The same night, a Tesla Cybertruck exploded outside a Trump Hotel in Las Vegas, injuring several people. The FBI and intelligence agencies are investigating whether this incident is connected to the New Orleans attack

### coordinated terror i

**Rising Death Toll** The death toll from the New Orleans attack has risen to 15, with dozens injured. The attacker's motives and any connections to broader terrorist networks are under active investigation.

### Australia Records Second-Hottest Year in 2024, **Authorities Warn of Extreme Fire Danger**

# fore the inauguration of

concerns.

second inning in the White- coming days. house, the two explosions; the detonation of a cybertruck in front of the Trump's

close proximity with the the terrorist. Islamists would allow the new administration to function its policies regarding peace. The liberal funding of the ongoing Ukrainian power is being continued that the possibility of more by the lame-duck President accomplices in this crime Joe Biden.

Initially, the authorities ing to the federal agency, in the US were unable to explain the cause of the explosions. They were unable to attack offer much details regarding the identity of the New Or-

#### found an ISIS flag in the at-tack on the truck. It had led **GOPAL MISRA** lmost two to the killing of 15 persons

weeks be- on the spot; more than 30 people had suffered serious wounds. The authorities do Donald Trump's not rule out more deaths in

According to the FBI, a driver, later identified as Shamsuddin Jabbar, behind hotel in Las Vegas and the the wheel of a pick-up truck massacre of 15 people, just rammed New Year's revelbefore the dawn of the New lers celebrating in the city's Year, has caused worldwide Canal and Bourbon streets

at around 3:15 a.m. After The apprehension is that stopping the vehicle, Jabwhile the American deep bar emerged from the truck state, the Central Intel- and opened fire on the police ligence Agency (CIA) and officers responding to his atthe Federal Bureau of In- tack. The officers, however, vestigation (FBI) having succeeded in neutralizing

#### The ISIS and Syrian Crisis

Later, the FBI Assistant Special Agent in Charge Alethea Duncan told journalists cannot be ruled out. Accord-

"Jabbar is unlikely to be the only person involved in the In a bid to obtain more

leans's attack suspect, Sham- active in the region, Dunsuddin Jabbar. A section of can has asked the public to the law enforcing authorities contact his office, if they refused to concede that it was could get any information



**NEW YEAR 2025** 

Shadow of New Orleans Massacre & Las Vegas Explosion to Haunt Trump's Inauguration

Projections indicate a po- proximately 200, 000 people

suspects or conspirators the valet area of the hotel. could be traced. Earlier, he had asserted that "We do not believe that Jabbar was solely responsible". Meanwhile, the police have initiated thorough enquiry about his known associates for any possible lead.

They hope to succeed in tracing the conspirators within next 72 hours. The public may send a picture or any detail regarding them.

#### Mystery of the Las Vegas Explosion

On January one, the explosion in a Tesla Cybertruck in front of the Trump International Hotel in Las Vegas is yet to be explained. In this tragedy, one person details about the terrorists died on the spot and seven others having injuries, and a few of them with grievous injuries, were rushed to the

Within minutes the vehicle was completely engulfed in the flames, and the person inside the Tesla could not be rescued.

Referring to the guests in the hotel, the Las Vegas Metropolitan Police Department Sheriff Kevin McMahill told newsmen that they were immediately evacuated and transferred to the Resorts World Hotel. The mystery of the explo-

sion has further deepened with the statement of Tesla founder and a confidant of the President-elect, Donald Trump, Elon Musk that that explosives were discovered inside the rented vehicle.

"We have now confirmed reports that the explosion was caused by very large fireworks or a bomb carried in hospital for treatment. The the bed of the rented Cybera terrorist attack. They later about him and also if other incident had taken place in truck and is unrelated to the

#### Deep State and ISIS vehicle itself," Musk wrote

in a post that "All vehicle telemetry was positive at the time of the explosion."

Gas canisters and large fireworks mortars were found in the vehicle, according to the authorities confirmed. The sheriff has also noted that the walls of the electric vehicle remained fully intact during the explosion and that damage to the surrounding area was limited because of "the fact that this was a Cyber-truck." Further,

the front glass doors of the Trump hotel "were not even broken," according to the authorities. They stated that the vehicle was rented in Colorado, arrived in Las Vegas at 7:30 a.m., and "went up and down" Las Vegas Boulevard before finally parking at the Trump Hotel. It was parked for 15–20 seconds before it exploded.

Meanwhile, the authorities have already identified the person who had rented the Cyber-truck and declined to release details. It is also claimed that the concerned authorities were already alert when the fiery explo-

sion happened. Only a few hours before the explosion, the iconic French Quarter of New Orleans had faced the terrorist attack.

The recent cooperation between the American deep

state with the Islamists in Syria to Bangladesh could have emboldened the al-Qaeda and the ISIS, but much details are being awaited. Meanwhile, Musk has speculated that the Las Vegas incident was perhaps "linked in some way" to the New Orleans attack, noting that both the vehicles were borrowed from rental car company Turo, but the authorities have not connected the two incidents.

The close proximity of the deep state with Islamists during the outgoing Biden Administration is no more a secret. In 2024, an elected prime minister in Bangladesh, Sheikh Hasina, was evicted by the army and the Islamists having the blessings of the Whitehouse.

In New Delhi, the knowledgeable sources are concerned whether the Biden supporters in the Deep State i.e. CIA would cooperate with the new administration.

> Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

**SYDNEY**: Australia experienced its second-hottest year on record in 2024, with national temperatures soaring to levels not seen since 2019, according to the Bureau of Meteorology (BoM)

Record-Breaking Temperatures Data from the BoM reveals that the national mean temperature in 2024 was 1.46°C above the 1961-1990 baseline average, making it the second-hottest year since records began in 1910.

Minimum temperatures hit an all-time high, with overnight lows averaging 1.43°C above baseline, surpassing the previous record from 1998.

The mean maximum temperature was 1.48°C above the aseline, ranking as the fourthhighest figure after 2019, 2013, and 2018.

Monthly Variations : August witnessed the most significant temperature spike, with a mean temperature 3.03°C above average.

October followed closely at temperatures and their severe 2.51°C higher. Only April reconsequences.

corded a mean temperature below the long-term average. Perth's Record Year Perth, Western Australia's capital, recorded its hottest year on record in 2024:

Mean temperatures exceeded 20°C for the first time : Average maximum temperatures surassed 26°C, a first in recorded history.

Fire Danger Warnings : Australian authorities have issued warnings of Extreme Fire Danger, marking the worst conditions since the Black Summer of 2019-2020. Extreme Fire Danger implies rapid fire spread and heightened risk to communities and fire crews.

Communities across Australia are bracing for days of severe bushfire danger, with emergency services ramping

up preparations. **Global Implications :** The 2024 heatwave reflects broader global warming trends, as Australia grapples with rising

# Punjabi singer-actor Diljit Music-lovers in for aPunjabi singer-actor Dilji'Harmonium' musical treatDosanjh meets PM Modi

#### DOMINICK RODRIGUES Mumbai

The Harmonium has produced legendary melodies at the hands of music stalwarts in India over the ages and music-lovers are presently in for a treat as the Haribhau Vishwanath Group of Musical Industries (HVGMI) is organizing its centenary celebration on January 5, 2025 in a programme featuring a symphony of instrumental performances. The event will feature a mes-

merizing recital by Santoor Maestro Rahul Sharma with Ojas Adhiya on tabla, Harmonium jugalbandhi by Aditya Oke and Satyajit Prabhu with Anil Karanjvakar (dholki) and Prasad Padhye (tabla), and Dholki jugalbandhi by renowned duo Nilesh Parab and Krishna Musale

"Pandit Shiv Kumar Sharma performed at HVGMI's 75th an-

at the centenary celebrations, said Dinesh Diwane of HVGMI told media

The harmonium market has been witnessing increasing exports over the years with music-lovers globally seeking Bombay transformed it into a a genuine instrument. However, the internet is drawing niversary, and now his son Ra- Indian +fly-by-night+ operato phone his friends to meet hul Sharma will be performing tors supplying bad pieces to him there.



the international web-order market and thus giving Indian manufacturers a bad name," Dinesh Diwane told this correspondent recently. People from USA, Holland,

Paris, Germany and even African countries have been ordering the harmonium, while Japanese buyers have been coming personally to India to buy custom-made ones," he said while noting that the centenary celebrations would also create awareness about the 'fake-makers' and the genuine manufacturers.

Meanwhile, the harmonium topic evoked cherished memories from Padma Diwane of HVGMI. "Bharat Ratna Pandit Bhimsen Joshi's random visits from Pune to the HVG-MI's then lone Dadar store in gathering place for the musical

artistes community, as he used

NEW DELHI: Punjabi singer-actor Diljit Dosanih on Wednesday met Prime Minister Narendra Modi for the first time and termed the meeting a fantastic start to 2025. The singer, who had re-

cently concluded his monthslong pan-India Dil-Luminati tour, took to social media and music of course!," Dosanjh posted glimpses of his meeting with the PM.

memorable meeting with PM turban.

@narendramodi ji. We talked about a lot of things, including wrote on X and shared some pictures where he is seen wear-"A fantastic start to 2025. A ing a black suit with a black



**Balancing AI and Human-Centric** 

A memorable meeting with PM @narendramodi ji. We talked about a lot of things, including music of course!"

"

A fantastic

start to 2025.

The PM also responded to Dosanjh's X post and wrote, "A great interaction with Diljit Dosanjh! He's truly multifaceted, blending talent and tradition. We connected over music, culture and more...

In the video shared by Diljit Dosanjh, he is seen entering a room with a bouquet of flowers, which he then hands over to the Prime Minister Modi.

**Skills for Talent** Management at **Bata India** 



ing traditional job roles, making hybrid skills – a

blend of technical profi-

capabilities – more critical

than ever. As automation

takes on routine tasks

the roles of today demand

that make the people and

adaptability, emotional intelligence, and a deeper understanding of how to AI enhances efficiency, it s essential to ensure that technology-driven processs do not erode creativity

> culture of an organisation At Bata India, we are navigating this trans-<u>on mind-set change, en-</u> couraging employees to embrace AI as a tool and partner in driving excel ence. AI is now embed ded throughout the emplovee journey – the interview stage where quirement, to on-boarding performance feedback, and even post-exit pr AI-driven tools like ou pulse bot provides realime insights into em-

ployee experience, helping

However. we believe that

while AI elevates employee

experience and efficiency

human interaction remains

equally vital to maintain

trust, creativity, and en-

gagement. Our upskilling

initiatives emphasize both

understanding AI appli-

cations while nurturing

essential human qualities

### Diljit Dosanjh Dedicates His Guwahati Concert to Manmohan Singh He further mentioned, "If

MUMBAI: Punjabi superstar Diljit Dosanjh, who has been scooping adulation across the world courtesy his live shows, dedicated his recent show in Guwahati to the former Indian Prime Minister Manmohan Singh. The actor-singer took to

his Instagram on Sunday, and shared a video from his show. In the video, Diljit paid a moving tribute to the former PM, and said that MMS was a man of grace, who always conducted himself in a sophisticated manner, and never answered anyone in an

uncivilised manner. He said, "Today's concert

is dedicated to former late Year 24". Prime Minister Manmohan Singh. He led a very simple life. He never used to answer back or talk ill which is quite immpossible in a profession like politics". He for his service to the nation then went on to say a shayari once used by MMS, as he moments in modern India. said, "Hazaro'n jawabo'n se meri khamoshi acchi, na jane

to learn such etiquettes from

him. He wrote in the caption, 'Today's Concert is dedicated to Dr. Manmohan Singh Ji. DIL-LUMINATI TOUR

MMS passed away on Dehis demise, and thanked him and materialising several key

cember 26 after prolonged illness. Several members of the film fraternity condoled Earlier, Diljit addressed the "conspiracy" that has

over the spelling of the In- became a conspiracy".



actor-singer took to his X, formerly Twitter, and spoke

about the same. He penned a long note in which he also spoke about how English is a very tricky language, and can particularly cause trouble to those whose first language is not English.

He wrote, "Punjabi. If I mistakenly didn't put up India's flag after writing 'Panjab' in a tweet then it becomes a conspiracy. In a tweet from Bengaluru, I forgot to mention the Indian kitne sawalo ki aabru dhak been alleged against him flag after writing 'Panjab', it

He admits that perhaps,

He told the Financial World

might have failed in rescripting

the contemporary approach,

but he is optimistic about his

prolonged efforts spanning

the past four decades, now

appears to have crystallized

in recent years. It may be a

humble beginning, but it could

be a unique blending of the

traditional knowledge with the

Ridiculed, Advocacy Continues

a young Kamal Toeri, a uto-

modern technologies.

you write 'Panjab' instead of 'Punjab', it will remain 'Punjab'. Panj Aab – 5 Rivers. Bravo, those who create conspiracy around the usage in a language of the Englishmen. You know what, I will write 'Panjab'. How many times do we prove that we LOVE INDIA. Bring something new, or is creating conspiracy is what you get paid for? #Vehley".

The superstar has seen a meteoric rise in the last couple of years with the boxoffice success of his films in Hindi and Punjabi cinema. The singer-actor also performed at the Coachella Valley Music & amp; Arts Festival in April 2023 making him the first Indian performer to achieve the feat. He was followed by fellow Punjabi artiste A. P. Dhillon at Coachella Valley Music & amp; Arts Festival in April 2024.

Meanwhile, Diljit is set to conclude the India leg of Dil-Luminati tour in Ludhiana.

## KKFI Unveils Spectacular Trophy, Mascots Tejas &Tara for Inaugural Kho Kho World Cup 2025

#### **KAVITA SHARMA** New Delhi

The Kho Kho Federation of India (KKFI) marked a historic moment today unveiling the prestigious trophies for the first-ever Kho Kho World Cup, scheduled for January 13-19, 2025. Under the aegis of the Sports Authority Of India (SAI), the tournament will showcase 21 men's and 20 women's teams from 24 countries across six continents at the Indira Gandhi

Indoor Stadium in New Delhi. The World Cup will feature two magnificent trophies – a blue trophy for the men's championship and a green trophy for the women's event. Both

trophies embody the dynamic spirit of Kho Kho through their contemporary design, featuring flowing curves and golden figures. The blue trophy symbolizes trust, determination, and universal appeal, while the green trophy represents growth and vitality. Both pieces feature intricate crystal detailing that symbolizes the precision and excellence demanded at the highest level of competition.

The Federation also proudly introduced 'Tejas' and 'Tara,' a dynamic duo of gazelles serving as the official mascots for the tournament. These mascots emsymbolizing brilliance



and energy, and Tara, representing guidance and aspiration, are depicted in vibrant blue and orange sporting attire adorned with traditional Indian motifs, celebrating both the sport's heritage and its modern appeal.

The KKFI has assembled an impressive roster of partners to ensure the tournament's success. EaseMyTrip joins as the execution partner, managing travel logistics for all participants. The broadcast reach will be maximised through Star Sports Network and Doordarshan as TV broadcast partners, while Disney+ Hotstar will serve as the OTT broadcast partner. GMR Sports has come on board as the Silver Sponsor, while District by Zomato will handle ticketing services through their platform.

Shiv Naresh will outfit the participants as the official kitof speed, agility, and teamwork. dress partners include Blackber-Tata Taneira, Meanwhile rv an

adding a cultural dimension, the contemporary art partner. framework will be supported by Grant Thornton as the strategic

our stakeholders who will be supporting the inaugural edition of the Kho Kho World Cup 2025. The World Cup will be live streamed free on Disnev+ Hotstar and broadcast for free on DD Sports as well, in what is a massive boost to a sport indigenous to India. This World Cup is the first step towards taking the sport to the Olympics, and with the help of all our partners, we hope to show the world the beauty of Kho Kho. Our mascots body the sport's core attributes ting partner. The ceremonial Tejas and Tara symbolise the sport's core attributes of speed,

agility, and teamworl

Nayan Naveli Gallery joins as The tournament's strategic sports development partner, while Deloitte will serve as the knowledge partner, bringing their expertise in analytics and operational efficiency. "We are very grateful to all

> ity, critical thinking, and adaptability. Looking ahead to 2025 otal in transforming how training and talent management are approached. ping an employee's entire personalized development programs based on real-

### UNRESTRICTED INVASION OF CHEMICALS IN AGRICULTURE

# Kamal Taori, now Kamalanand, Faces the Wrath of the Vested Interests



leti hai". The superstar urged



past, his colleagues continue to retain even today.

It has never been confirmed,

but it is believed that the con-

tinuation of the civil services

stablished during the colonia

his new avatar as Swami Kamalanand, perhaps, to reassert his agenda for transforming present day agriculture into an eco-friendly mode.

Taori's decision to become an ascetic could be an attempt to project that his agenda is not for any material or political profit, but to promote the cause of chemical-free cultivation. Thus, he may now be a lone warrior opposing the imports of chemical fertilizers and insecticides. He is now betraying the rare courage by his refusal to be cowed down by the formidable lobby of this business, where stakes are in billions of the US dollars.

During his years in the service, he was involved in the prothe UP Government and later biological fertilizers, the Modi as the chief executive of the Government had imported 31 Khadi and Village Industries millions tonnes of Urea at a Commission in Mumbai. He whooping cost of Rs. 38,000 is remembered for promoting handmade paper.

Mahatma Gandhi, during his well as after being superannuation as a Secretary to the Union Government, he continued in his agenda of promoting Gan- ued his agenda of promoting lodhi ji's eco-friendly economic cal and eco-friendly industries model of the rural industries and agriculture.

Planning Commission, where continued his advocacy in this his proposal for inducting information technology in rural development was approved by the then Deputy Chairman of the Commission.K.C. Pant. a postgraduate in Physics and one of the enlightened political leaders in India.

#### **Angers Powers that Be**

It is not surprising that Swami Kamlanad's support for rural industries and farmers' empowerment programme, has



fertilizers as well as the local world the arms manufacturplayers, engaged as the disers in the US are being seen tributors of this huge business setting up the agenda of war having the patronage of the and peace, he points out. He further suggests that modern political bosses. The successive governments have successfully technologies should be inteunleashed the subsidy models!; all this being promoted economy for befooling the farmers and the consumers.

It is estimated that India blended with the growth of the information technology and has imported chemical fertilizers from Russia (2.73 USD the artificial intelligence, the world will be enslaved by the Billion), Saudi Arabia (2.46 B), China (2.18 B), Morocco powerful multinational corpo-(1.74 B) and Oman (1.26B) rations, now penetrating the in 2024. Apart from these rural sector imports, and in spite of much

motion of the Khadi business in noise regarding the use of the in this context, he might be annoying the vested interests worldwide. They are making huge profits in this crucial sector crores last year. It may be noted that the imports could meet recently that his advocacy

Being an ardent follower of only 20 percent of the domestic requirement. In other words, tenure in the coveted IAS, as the consumption of Urea is much larger than is being talked about.

Interestingly, he has contineven after his superannuation. During his long innings in the The high point of his career, service and also later in the perhaps, was his brief stay in the post retirement years, he has

#### Noticing Neo-colonial Agenda

sector with zeal.

pian, a dreamer, his peers in For him, his intense camthe coveted Indian Adminispaigning and advocacy of the trative Service always undermined him. They believed that ingenious cows, Indian seeds and the promotion of Khadi by shedding off the colonial has been a part of the antiprotocols, he is considered a colonialism well seeded in the continuous embarrassment for Gandhian perception of the not adhering to the etiquette of world. According to some in- the coveted positions he held dependent studies in the 21st in the vast administrative syscentury, the world economy tem of India inherited from the is likely to be controlled and British days, He, according to invoked wrath among the inter- managed by a few corporations. his peers, should have adhered national producers of chemical Even in the contemporary to the etiquette of the colonial

era was one of the conditions of the transfer of power in 1947 to the Indian hands. It had also included the partition of India on communal lines.

Interestingly, Kamal Taori, who was born in a middle class family at Wardha in Maharashtra, has always been known for thinking different grated in the eco-friendly rural from his peers. Much to the opposition of his family, he According to him, unless the enrolled himself as a shortrass-root initiatives could be service commission officer to fight for democracy during the 1971 Bangladesh war. It must have been surprising that a youth from a prosperous business family, also a devout Gandhian, decided to wear the uniform.

> Later, when the war was over, he qualified in the IAS, and got UP cadre. Later, he was shifted to the Uttarakhand cadre.

#### **Health Hazard**

Another reason for opposing the unrestricted use of the fertilizers such as Nitrogen, Phosphorus and Potassium is due to the growing incidences of cancer in the states like Punjab, Haryana and Western UP. These regions are known for achieving green revolution., but the leaders of the so-called green revolution are facing multiple health hazards including cancer, birth detects and infection in lungs, liver, kidney and even neurological Many always considered, challenges

It is difficult to foresee any substantial success in discouraging the use of chemicals in the agricultural sector., but we may soon be witnessing intense political circus offering subsilies to the hapless farmers.

> Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

# From Crime Buster to Spiritual Crusader: Suhaib Ilyasi Finds Purpose in the Bhagavad Gita"

#### **GULSHAN KUMAR** Yamuna Nagar

Suhaib Ilyasi, once the iconic face of India's first crime reality show India's Most Wanted, has embarked on a remarkable new journey, exchanging the world of high-stakes crime busting for the profound teachings of the Shrimad Bhagavad Gita. This transformation has captivated the attention of millions, rekindling the admiration of his ardent fans. A Life Once Lived in the

### Limelight

For those aged above 36 in India, Suhaib Ilyasi needs no introduction. Known for his intense and gripping storytelling, Ilyasi's groundbreaking show, India's Most Wanted, aired every Thursdav on Zee TV, dominating the airwaves and the hearts of millions. The show helped apprehend 135 wanted criminals, making him a household name. Streets would empty during his broadcasts, much like during the epic television adaptations of Ramayana and Mahabharata.

Yet, fame often comes with its challenges. In 2000, Ilyasi's life took a tragic turn when his wife's suicide led to his implication in a dowry-related case. After a prolonged legal battle, he was acquitted in 2019, emerging with a renewed purpose and perspective. During his incarceration, Ilyasi discovered the transformative power of the Bhagavad Gita-a sacred Hindu scripture that would redefine his life's mission.



ney, Ilyasi authored a book titled

Shrimad Bhagavad Gita: Jeene

Ki Raah (The Path to Living).

The book was launched last year

by Indresh Kumar, senior RSS

functionary and convenor of

the Rashtriya Muslim Manch,

in New Delhi. The work has

also received the endorsement

of RSS Chief Mohan Bhagwat,

who applauded Ilyasi's efforts to

bridge spiritual teachings with

ment to his time spent reflecting

on the Gita while in jail, a phase

he now describes as divinely

orchestrated. He recalls, "Per-

haps it was God's design for me

to delve into the Gita, which

would otherwise not have been

As a practicing Muslim, Ilya-

si's endorsement of the Bhaga-

vad Gita transcends religious

boundaries. He firmly believes

in the coexistence of faiths and

emphasizes the universal rele-

vance of the Gita's teachings. He

A Message for Unity and

Self-Realization

Ilyasi attributes his enlighten-

modern life.

possible.

#### A Miraculous Awakening

In his recent public addresses, Ilyasi has passionately described how the Gita changed his life. In his own words: "Shrimad Bhagavad Gita is a miraculous book. It is a celestial scripture that has worked wonders in my life. Today, I stand before you to share the extraordinary power of your very own book-its mystical energy that can transform lives overnight.

From addressing financial hardships to restoring inner peace, Ilyasi emphasizes that the Gita holds the answers to life's deepest challenges. He recounts: "If you are unwell, the Gita's magical power can heal you. If you are struggling financially, it can fill your pockets and uplift your circumstances. If you feel aimless or despondent, the Gita's divine wisdom can bring purpose and joy to your life. It is not just a book; it is a life-

#### A New Role as an Author and Advocate

Inspired by his spiritual jouroften discusses its significance

with fellow Muslims, stating: "For me, as a Muslim, it is essential to respect and believe in the teachings of all prophets and scriptures, including the Gita. It is through this understanding that I have discovered the divine miracles embedded in the Gita."

#### Lessons for Modern Times

Drawing from the Gita's lessons, Ilyasi underscores the importance of self-realization and authentic living. He reflects: "The Gita teaches us to look beyond our social roles and material possessions. It asks us to connect with our inner selves to find lasting peace and fulfillment. Like Arjuna, who learns his true identity beyond being a warrior, we too must seek our higher purpose, guided by dharma and authenticity."

#### A Legacy Reimagined

With his newfound spiritual mission, Suhaib Ilyasi has emerged as a beacon of hope and transformation. Once celebrated as a fearless crime fighter, he now dedicates his life to unveiling the divine mysteries of the Shrimad Bhagavad Gita. His speeches and writings resonate with people across faiths, serving as a testament to the universal power of this ancient scripture.

#### Suhaib Ilyasi's journey from television celebrity to Gita learner is not just a tale of redemption but an inspiring narrative of how one can turn life's adversities into a profound purpose. As he aptly puts it, "My life's mission now is to share the miracles of the Gita with the world, and in doing so, I have found unparalleled happiness."

changing force."