

NEW DELHI • CHANDIGARH • WEEKLY • SATURDAY • FEBRUARY 1. 2025 • VOLUME 14. ISSUE 44 • Rs 5

### REGION



**KEJRIWAL ACCUSES ELECTION COMMISSION OF BIAS,** SUBMITS FRESH RESPONSE IN **YAMUNA POLLUTION ROW** 

### **BANKING & FINANCE**



**PENAL CHARGES IMPOSED BY BANKS AND NBFCS WILL NOT ATTRACT 18% GST: FINANCE** MINISTRY

### POTPOURRI



WHEF CONFERENCE AT **MAHAKUMBH: CONFLUENCE OF RELIGION, ECONOMIC** DEVELOPMENT

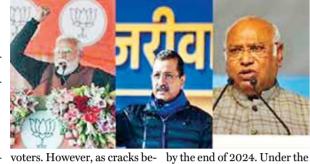
# **Battle for Outer Delhi:** BJP and AAP, Congress gear up for a fierce electoral showdown

### YOGESH KAN1 New Delhi

As Delhi braces itself for the assembly elections, the political battle in the city's rural and semi-urban areas-particularly Outer Delhi — has become a focal point of intense competition and has witnessed remarkable transformation over the past decade.

Once firmly loyal to Congress, the region has undergone a significant political transformation. In the aftermath of 2014, the rise of the Aam Aadmi Party (AAP) has disrupted the electoral dynamics in areas such as Narela, Najafgarh, Bawana, and Mehrauli, previously known for their support for Congress. However, as the BJP looks to regain its foothold in these areas, the political contest has intensified.

Historically, these regions leaned towards Congress due to its pro-farmer policies, but AAP's rise disrupted this trend. By promising transparency, better governance, and improvements in education and healthcare, AAP gained a strong foothold among rural



voters. However, as cracks begin to appear in its governance model, the BJP is working to capitalize on voter dissatis- 98% of rural households, comfaction and shift the political momentum in its favor. A key strategy for the BJP

has been aligning national outreach efforts to showcase development narratives with tangible improvements in local concerns. Government living standards. Organizational strength has been andata indicates that flagship other pillar of the BJP's stratschemes such as the Pradhan egy. With a network of over Mantri Gram Sadak Yojana (PMGSY) facilitated the con-15,000 booth-level workers struction of over 8,000 kilomeand 500 local leaders embedters of rural roads in neighborded in the region, the party ing states between 2018 and has systematically built trust

2023, positively impacting Outer Delhi's connectivity. Similarly, the Jal Jeevan Mission significantly improved piped water supply to rural households, with coverage ris- Additionally, data-driven cam- as the true champion of rural ing from 49% in 2019 to 72%

outreach programs, and microtargeting of voter preferences have reinforced its connection with the electorate.

The role of cultural identity in Outer Delhi's politics cannot be overlooked. According to a 2024 survey by the Centre for the Study of Developing Societies (CSDS), nearly 68% of respondents in Outer Delhi cited cultural preservation as a major electoral concern The BJP has leveraged this Saubhagya Yojana, electricity sentiment by championing connections have reached over religious and cultural causes, pared to 84% in 2017. These positioning itself as the protector of traditional values. The developments have been extensively highlighted in the BJP's party has also countered AAP's secular and inclusive image by emphasizing law and order issues, citing a 12% decline in communal incidents in rural Delhi between 2021 and 2024, as per National Crime Records Bureau (NCRB) data. Agriculture remains central to Outer Delhi's economy, and both AAP and BJP have engaged within tightly knit village comin fierce competition for the munities. Engagement with rural vote. "While AAP initially panchayat leaders and farmer gained support by waiving elec organizations has bolstered tricity bills for farmers, the BJP the BJP's grassroots presence. has sought to position itself paign strategies, door-to-door prosperity.

# Union Budget set to lay down blueprint of PM Modi-led reform journey ahead

**NEW DELHI:** The Union Budget 2025-26 has higher significance than an annual budget, as it will be the first fullyear budget of the NDA's new term and the Prime Minister Narendra Modi-led government has utilised the first fullyear budget as a platform for signalling structural, strategic policy intent and laying down a blueprint of its journey ahead, rather than only attempting to balance tactical fiscal trade-offs. a report showed on Friday.

The NDA government, over the past decade, has pivoted from the low-hanging fruit of a 'consumption push' to embracing a supply-side reform strategy.

It orchestrated landmark reforms, which included GST, digitisation, financial inclusion, affordable housing and sweeping social reform.

The government's emphasis on infrastructure-led investments has set a strong foundation for economic resilience and growth, said Motilal Oswal Financial Services in its note.

"Nominal GDP posted a 10 per cent CAGR (FY14-FY24), while inflation moderated, creating a stable macroeconomic environment.

These reforms translated into tangible market outcomes, as the market cap of the listed universe surged at a 15 per cent CAGR to Rs 302 trillion



**NEW DELHI:** A Delhi court

on Friday reserved its verdict

in a 1984 anti-Sikh riots case

against former Congress MP

Sajjan Kumar in connection

with the murder of two persons in the Saraswati Viĥar

area of the national capital.

After hearing additional sub-

missions made by Public Pros-

ecutor Manish Rawat, Special

judge Kaveri Baweja said she

would pronounce the verdict on

February 7. On January 21, the

Special Judge had deferred the

judgment after the prosecution

sought time to further argue

on certain points raised by the

defence counsel on January 8

Kumar is currently serving a

life imprisonment in another

anti-Sikh riots case in Tihar

Jail. Special Judge Baweja had

reserved the verdict after hear-

ing the final arguments in the

case related to the killings of

by January 2025 from Rs 80 trillion in July 2014. "Aggregate PAT followed

suit, expanding at a 12 per cent CAGR (FY14-FY24), to Rs 12.5 trillion from Rs 3.9 trillion," the note read.

In the Union Budget 2025-26, any allocation above Rs 11 trillion for Capex, backed by convincing commentary, could positively surprise the market. "Also, after a series of promises

for freebies across multiple state elections, market participants are concerned that Finance Minister Nirmala Sitharaman may tilt more towards easy handouts, " said the report.

Given the consumption trends and soft corporate commentary, the market expects some relief measures for consumption growth (especially urban)

"We believe that the government will focus more on improving household income growth through slab adjustments. Further, indirect taxes on items deemed non-essential consumption may be raised to fund forbearance on items of middle-class consumption, the report mentioned.

Unlike the past few years, the budget could go easy on LTCG/ STCG from equity markets.

Jaswant Singh and his son Tarundeep Singh on November 1, 1984. The Punjabi Bagh police station registered the case, and the probe was subsequently taken over by a special investigation team. Sonia Gandhi respects

President, remarks twisted

# by media: Priyanka

**NEW DELHI** : Amid a row over former Congress presion President Droupadi Mui

mu's address, party general

secretary Priyanka Gandhi

Vadra on Friday said her

mother has the utmost respect

for the President and that it

is very unfortunate that her

remarks have been "twisted

by the media".

### PM Modi Attacks Kejriwal over 'Sheesh Mahal' Row



**OUR CORRESPONDENT** New Delhi

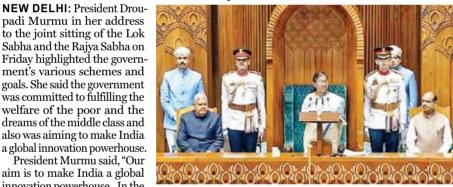
Prime Minister Narendra Modi, while addressing a public meeting in Delhi's Dwarka, launched a scathing attack on Delhi Chief Minister Arvind Kejriwal, accusing him of being disconnected from ie poor. Modi too a direct swipe at Kejriwal over the alleged extravagant renovation of his official residence, dubbed the "sheesh mahal" by political opponents. "People who live in 'sheesh mahals' will never understand the pain of those who don't own a house," Modi said, reinforcing his claim that he does not own a house himself but dreams of providing a concrete home for every poor citizen. The prime minister accused the Aam Aadmi Party (AAP) government of deliberately withholding thousands of houses built by the central government from the poor in Delhi. He asserted that only a BJP-led government in the national capital could ensure proper housing for the underprivileged. Kejriwal has been under fire over reports that his official residence at 6 Flagstaff Road underwent renovations costing Rs 45 crore. The issue has drawn criticism not only from the BJP but also from the Congress. Leader of Opposition in Lok Sabha Rahul Gandhi recalled Kejriwal's early promises of clean and transparent governance, contrasting them with the alleged liquor scam in Delhi and his expensive home renovation.

padi Murmu in her address to the joint sitting of the Lok Sabha and the Rajya Sabha on Friday highlighted the government's various schemes and goals. She said the government

was committed to fulfilling the welfare of the poor and the dreams of the middle class and also was aiming to make India a global innovation powerhouse. President Murmu said, "Our

aim is to make India a global innovation powerhouse...In the area of artificial intelligence, India's AI Mission has been started."

Addreg She said it is a n President Murmu said, "Today our youth is bringing glory to the country in every field from startups to sports to space...In- joining police and also leaddia is showing the way to the ing corporates in the country. government is committed to



world in the fields of Artificial "Our daughters are making of technology."

Intelligence and the adoption the country proud by winning Olympic medals...My governelieves in wo ment

Govt committed to welfare of poor, middle class: President Murmu in Parliament fulfilling the dream of the middle class of having their own house. She offered condolences

over the stampede incident at the ongoing Maha Kumbh in Uttar Pradesh's Prayagraj that killed at least 30 people on Wednesday. "The historic Maha Kumbh is

going on. It is a festival of our cultural traditions and social awakening. Crores of devotees from India and the world have taken a holy dip in Prayagraj. I express my condolences on the accident that occurred on Mauni Amavasya and pray for new chapter in India's space the speedy recovery of the in-

# ISRO's Historic 100th Rocket Launch: **A New Era of Space Ambitions**

### **ARUN KUMAR RAO** Bengaluru

The Indian Space Research Organisation (ISRO) has reached a significant milestone with the successful launch of the GSLV-F15 rocket, marking its 100th rocket launch from the Sriharikota spaceport. The mission, which successfully placed the NVS-02 navigation satellite into a geosynchronous transfer orbit, represents a

evoloration journey

groundbreaking projects such dent Sonia Gandhi's reaction with a pioneering Mars landing mission The Significance of NVS-02- The NVS-02 satellite, weighing 2,250 kg, is a crucial tions of launch vehicles. The addition to India's navigation journey began in 1979 with the first Satellite Launch Vehicle satellite network. It replaces (SLV) mission, led by visionary the IRNSS-IE and joins four leaders like Dr. Satish Dhaoperational satellites, ensuring the continued functionality and expansion of India's indigenous navigation system. Notably, NVS-02 carries both an indigenous and a procured atomic clock, enhancing its precision capabilities. ISRO has also secured approvals for three additional navigation satellites, with one expected to be launched in the next five to six months

pride for the Parliament that today women in large numbers are flying fighter aircraft,

development in the country... The government aims to have

three crore Lakhpati didis...." The President said that the

Biden administrations for com-

promising air safety standards.

This statement came after it was

found that there were no survi-

vors in the devastating mid-air

collision between an American

Airlines passenger jet and a US

Army Black Hawk helicopter.

ing 64 people crashed into the

Potomac River after a midair

A US passenger jet carry-

jured.'

The President also paid tribute to the former prime minister, Manmohan Singh, who passed away on December 26 last year.

A Journey of Six Genera-

tions- Taking nearly 46 years to achieve this feat, ISRO has evolved through six genera-

# PM Modi expresses grief on Washington DC Plane Collision

### 'Deeply Saddened, We Stand in Solidarity with US'

**NEW DELHI:** Prime Minister Narendra Modi on Friday expressed grief over the loss of lives in the Washington DC midair plane-helicopter collision and said that India stands in solidarity with the people of the US

PM Modi in his post on X wrote that he was deeply sadsion. "Deeply saddened by loss of lives in the tragic collision in Washington DC. Our heartfelt condolences to the families of the victims. We stand in solidarity with the people of the United

States," the PM said.



vivors in the collision in the dened by the loss in the colli- mid-air collision between an American Airlines regional jet and a US Army Black Hawk helicopter in the Washington, DC, area. The collision is the deadliest since 2001.

Trump also placed the blame on Democratic policies. He Earlier, President Donald blamed diversity policies imple-Trump said there were no sur- mented during the Obama and

Hawk helicopter during a nighttime training exercise.

The incident occurred at approximately 9.00 p.m. (0200 GMT) on Wednesday as the aircraft was making its final approach to Washington's Reagan National Airport following its departure from Wichita, Kansas. Less than 30 seconds before

the collision, an air traffic controller at Reagan National Airport issued a call to the military helicopter: "PAT25, do you have the CRJ in sight?" Moments later, another directive was given: "PAT 25 pass behind the CRJ." Seconds later, the two aircraft collided. A pilot observing the incident made an urgent call over the radio: "Tower, did you see that?"

wan and Dr. APJ Abdul Kacollision with a US Army Black lam. Over the decades, ISRO has developed sophisticated launch vehicles, sending 548

satellites into space, including 433 for international clients. These missions have collectively placed over 120 tonnes of payloads into orbit, underscoring India's growing presence in the global space industry.

Aiming for the Next 100 in Just Five Years- With its legacy firmly established, ISRO has set an ambitious target: achieving the next 100 launches in just five years. This goal is backed by upcoming missions, including the launch of the NISAR satellite on a GSLV rocket and the highly more, ISRO is gearing up for tional efficiency.

The Challenges and Triumph of GSLV-F15-Weighing 420.7 tonnes, the GSLV-F15 rocket successfully completed its mission in 19 minutes, keeping ISRO scientists at the edge of their seats in the mission control complex. The flawless execution of the anticipated Gaganyaan un- launch demonstrated ISRO's crewed mission. Further- technical prowess and opera-

She also hit out at the BJP's demand for an apology over the issue, saying it should first apologise for "ruining the country". "My mother is a 78-year-old lady. She simply said that 'the President must have been tired reading such a long speech, poor thing'. She fully respects, in fact she has the utmost respect for her (the President). t is very unfortunate that this kind of a thing is twisted by

the media," Priyanka told reporters here. "They are both respected people, they are older than us, they are at a certain age now and it is pretty clear that she (Sonia Gandhi) means no disrespect," the Congress MP said while exiting the Parliament House complex after at-

tending a committee meeting.

baked arrangements, VIP move-

ment, paying more attention to

self-promotion than manage-

# Indian Bank Targets 95% Digital Transactions and MSME Loan Growth

CHENNAI: Indian Bank, the public sector lender based in Chennai, has unveiled its roadmap for the next three years, emphasising stable growth across all key performance indicators

The bank's vision revolves around accelerating digital adoption and increasing its support for Micro, Small, and Medium Enterprises (MSMEs).

In his first exclusive media interaction since taking over as MD and CEO on January 16, 2025, Binod Kumar shared insights into the bank's forwardlooking strategy. "We've been performing well, which shows our current strategy is work-ing," Kumar said, adding that



the bank would focus on areas with a focus on increasing digital with potential for further growth adoption in its liability products. while maintaining stability. Currently, 92 per cent of the Digital transformation is a bank's transactions are concentral pillar of the bank's plan, ducted digitally, and Kumar

aims to push this figure to 95 per cent within the next two to three years. The bank has made impressive strides in the digital space, especially on the asset side. and plans to extend this success to the liability side, enhancing customer convenience. Another major initiative is the develop ment of a next-generation call center. This will help streamline customer service, enabling the bank to handle grievances more effectively and reduce branch escalations. Indian Bank's digital channels have already processed over Rs 2 lakh crore in transactions in the past few years, with a notable 70 per cent adoption rate in the RAM sector-retail, agriculture, and MSME.

# Political parties express sorrow over Maha Kumbh tragedy; Kharge slams 'half-baked' arrangements

**NEW DELHI:** Following the tragic stampede at the Maha Kumbh in Prayagraj in the wee hours of Wednesday, which left several people critically injured and caused distress among devotees, Congress President Mallikarjun Kharge expressed sorrow over the tragedy and blamed the arrangements, calling them "half-baked."

Congress chief Kharge expressed his sorrow over the tragedy in a post on X, writing, 'During the Maha Kumbh, the news of the stampede on the banks of Tirthraj Sangam in which several people lost their



lives and many others got inwish for the speedy recovery of jured is extremely heart-rending. the injured. Our deepest condolences to the Kharge also criticised the families of the devotees and we arrangements, adding, "Half-

ment and mismanagement are responsible for this. Despite spending thousands of crores of rupees, such arrangements are condemnable.' Kharge urged both the Centre and the Uttar Pradesh govern-

ments to improve the arrangements, stating, "There are still many important royal baths left, so the Central and state governments should wake up now and improve the arrangements so that such unpleasant incidents do not happen in future."

# **REGION**

# Kejriwal accuses Election Commission of bias, submits fresh response in Yamuna pollution row

### FW DESK New Delhi

Aam Aadmi Party (AAP) leader Arvind Kejriwal on Friday accused the Election Commission of India (ECI) of bias, claiming that the poll body was unfairly targeting his party for raising concerns over the contamination of the Yamuna River. Kejriwal, accompanied by Delhi Minister Atishi and Punjab Chief Minister Bhagwant Mann, visited the ECI office in the capital to submit his second response on the matter.

The AAP leader alleged that the poll body was "shooting the messenger" instead of addressing the real issue. "I want to congratulate the people of Delhi that our struggle has been successful. The ammonia level in the Yamuna, which was 7 ppm since January 26-27, has now come down to 2.1 ppm," Kejriwal stated, as reported by PTI.

Kejriwal's visit came a day

### **Election Commission** seeks proof from Kejriwal over Yamuna poisoning claims SATISH HANDA

New Delhi

The Election Commission cited various judgments and legal provisions to warn Kejriwal that he can face up to three years of imprisonment if his claims are found to be misleading people. The Election Commission has sought proof from the Arvind Kejriwal led Aam Aadmi Party of their claims that Haryana was poisoning the water of Yamuna river by dumping industrial waste into it. Kejriwal and Delhi Chief Minister Atishi have blamed Haryana government mixing poison in the river water to disrupt water supply to the national capital to cause harm to the residents of Delhi mixing poison in the river water. Haryana CM Naib Singh Saini threatened defamation suit over water terrorism remarks by Kejriwal and chief minister Atishi.

The poll body has asked Kejriwal to submit his response by 8 pm on Wednesday regarding his comments over water terrorism by Harvana and warned Kejriwal about various judgments and legal provisions liable to face up to three years of imprisonment if his claims are found to be misleading. According to the commission, ns may have serious effects to create enmity between the regional groups, residents of neighbouring states and is a threat to law and order situation. Before this the poll panel had directed the Haryana government to submit a factual report by January 28 to Kejriwal's allegations of increased ammonia in the water supplied from Haryana to Delhi. Meanwhile, sources reveal Haryana CM Naib Singh Saini is planning to file a defamation suit against Kejriwal, demanding he should immediately apologise to the people of Haryana and Delhi for his nasty statement, failing which a defamation suit will be filed against him.



post-retirement position. "If after the Election Commission served him a fresh notice, no action is taken against the stating that his initial 14-page Haryana government and the response lacked factual details. Bharatiya Janata Party (BJP) The Commission had directed leaders involved in corrupt prachim to file a revised reply by tices, it will be amply clear that 11 AM on Friday, warning of the CEC prioritizes the ruling party's interests over public welpotential consequences in case of non-compliance. fare. Unfortunately, I cannot be expected to remain silent out

In his latest response, Kejriwal did not hold back in his criticism of Chief Election Commissioner (CEC) Rajiv Kuas quoted by a news agency. mar, accusing him of favoring the ruling party and eyeing a

to protecting the health and well-being of Delhi's residents. "Whatever illegal punishment you may impose on me under BJP's instructions is a small price to pay for standing up for democratic principles, and I welcome it with open arms," he stated.

Kejriwal further demanded that a criminal case be registered against the Haryana government and Chief Minister Nayab Singh Saini for allegedly "sending poisonous water" to the national capital. He accused the Harvana administration of deliberately creating an artificial water crisis in Delhi. "Haryana CM Nayab Singh Saini has committed a crime by supplying contaminated water to Delhi and endangering public health," he charged

of fear or any expectation of With tensions escalating over the issue, the AAP leader's latest favor," Kejriwal's response read, remarks are expected to fuel The former Delhi Chief Minfurther political confrontations in the run-up to the elections.

ister reaffirmed his commitment

# Kejriwal urges voters to reject Congress, accuses party of aiding BJP in Delhi elections

**OUR CORRESPONDENT** New Delhi

Aam Aadmi Chief Arvind Kejriwal urged not to waste their votes on the Congress party on Wednesday, claiming it indirectly supported the Bharatiya Janata Party (BJP) in the up-coming Delhi Assembly elections.

Addressing a 'janasabha' in Badli, Kejriwal told supporters, Why waste your votes on the Congress? The Congress will not win, it will just cut our votes. The Congress and the BJP are fighting this election together to defeat the AAP. Vote to make someone win, not to make someone lose." His comments come as the Aam Aadmi Party (AAP) faces a direct challenge from both the Congress and the BJP in the constituency.

Kejriwal further defended his party's welfare schemes, citing a survey suggesting 70 percent of women support AAP. He



urged women to convince the men in their families to vote for his party, claiming that the BJP and Congress often swaved men.

In Badli, AAP has fielded sitting MLA Ajesh Yadav, who has won the seat in the past two elections (2015 and 2020). His main rival is Congress' Delhi unit president Devender Yaday. who previously held the seat in 2008 and 2013. The BJP has nominated Deepak Chaudhary as its candidate.

Kejriwal also took aim at the BJP over the rising ammonia levels in the Yamuna River, accusing the Haryana government

### Sandeep Dikshit slams Arvind Kejriwal over Yamuna poisoning remarks



**NEW DELHI:** Congress candidate Sandeep Dikshit on Wednesday lashed out at the Aam Aadmi Party (AAP) National Convenor, Arvind Kejriwal over his claim that the Yamuna River was being 'poisoned", calling it a "blatant lie" and demanding a criminal investigation into the statement.

Sandeep Dikshit accused Keiwal of misleading the public with false claims and said the Delhi Jal Board (DJB) had already denied the allegations.

"This is a very serious statement from his side, and I feel that he has told a white lie. The DJB has denied it. We have filed a complaint with the Election Commission, but more importantly, I have written to the Lieutenant Governor to launch an enquiry and register an FIR

over this, " he told to media. The controversy erupted after Kejriwal alleged that the BJPled Haryana government was "poisoning" the Yamuna River, affecting Delhi's water supply.

Delhi Chief Minister Atishi and Punjab Chief Minister Bhagwant Mann had approached the Election Commission, stating that the water supplied from Haryana to Delhi contained high levels of ammonia.

Dikshit, however, dismissed Kejriwal's allegations and said, "Arvind Kejriwal has a long history of making false claims. It's nothing new. He believes that the more lies he tells, the more votes he will get. But the truth is, none of his claims have ever been proven. It is unfortunate that someone like him can stand in the political arena and seek votes from the people."

Backing Congress MP and ok Sabha Leader of Opposition Rahul Gandhi's "Sheesh Mahal" attack on Kejriwal, Dikshit said the AAP had failed in governance and did not deserve to be in power.

When asked whether the BJP or the AAP was the tougher competition for the party in the Assembly elections, Dikshit said, "The BJP and AAP are different. We will target the Chief Minister who has been running the government. The Delhi government is not run by

### is owned or hired by Govt of the BJP; it is run by the AAP. When we rais about the BJP's governance,

the people of Delhi removed

them from the MCD. Now, the

people will do the same to AAP

because they have failed to run

the Delhi government."

# AAP Rajya Sabha MP Swati Maliwal detained for dumping garbage outside Kejriwal's residence **NEW DELHI:** Rajya Sabha MP

Swati Maliwal was detained by the police Thursday afternoon after she dumped three mini-

truckloads of garbage outside the residence of former Delhi Chief Minister Arvind Kejriwal in protest. Earlier in the day, Maliwal visited Vikaspuri, where she

claimed that the streets were choked with waste, posing severe health and hygiene issues for residents.

Maliwal, along with a group of supporters, collected the garbage in three mini trucks and headed to Kejriwal's residence at 5, Ferozeshah Road.

Accompanied by hundreds of after, she was confronted by women holding placards that female police personnel and



read, "Muskuraiye, AAP Delhi removed from the site. She Mein Hain," Maliwal dumped was subsequently detained and the garbage outside Kejriwal's taken to the Parliament Street house, using a shovel to throw Police Station.

waste onto the ground. Soon According to Maliwal, she was released after a few hours and an FIR was registered

### have filed a case after a vehicle against her under Section 188 labelled "Punjab government" of the Indian Penal Code for was intercepted with cash, liviolating prohibitory orders. quor and Aam Aadmi Party After her release, Maliwal (AAP) pamphlets, an official

told reporters, "For the past ten years, Arvind Kejriwal has ensured that Delhi becomes a giant garbage dump. Roads are broken, drains are overflowing, and waste is piling up everywhere. Women and children are forced to live in unhygienic conditions, and yet the government does nothing."

Earlier, Maliwal shared a video on X, showing her and others collecting garbage from Vikaspuri. "There have been heaps of garbage on the roads in Vikaspuri for years. People are very angry.

# Yamuna water contamination: Delhi CM Atishi says EC has assured help in public interest

quality, Delhi Chief Minister

NEW DELHI: Amid the controversy over Yamuna water Atishi said on Tuesday that the Election Commission of India (ECI) has suggested checking the water quality at the point of entry into Delhi and point e in Harvar After meeting EC representatives along with Punjab CM Bhagwant Singh Mann, CM Atishi said that the poll panel is reported to have assured a decision in the interest of people

contradictory statements on the issue of high level of ammonia

in Yamuna water supply from the Wazirabad barrage. She claimed the high level of ammonia had brought three

said. The Punjab government, however, said the car had a fake registration plate and was different from the registered model. The car was found on Wednesday and a large amount of cash and liquor was seized, police said

The car had a "Punjab government" sticker, said the officials, adding that AAP pamphlets were also found in the car. Delhi Police said the vehicle was found parked outside Punjab Bhawan on Copernicus Marg in the national capital. When searched, the cops said they found cash amounting to Rs 8 lakh, liquor bottles with

the police belongs to the Hyun-dai Creta series. "This confirms phlets inside the car. As per the model code of conduct in force in Delhi ahead of that the vehicle's number plate is the Assembly elections, people forged and fake. High-Security are barred from carrying more Registration Plate(HSRP) is than Rs 50, 000 in cash.

Punjab stamps, and AAP pam-

A case has been registered at the Tilak Marg police station.

The Punjab government soon without the features of HSRP, issued a denial after the news hence easy to forge. Also, we came out. The government have searched our records and water treatment plants of Delhi said in a statement that as per found that no such vehicle "near closure" and threatened the official record, the car was registered in the name of Major Puniab. The appreh Anubhav Shivpuri, who was hicle does not belong to Govt posted at the Army Dental Colof Punjab at all.' The AAP also released a statelege, Pathankot, three years ago. He is a permanent resident of ment, saying the car seizure Khadki in Maharashtra, it said. was a "planted stunt and utterly "It has come to the knowledge bogus".

**NEW DELHI:** Delhi Police

Delhi Police seizes 'Punjab Government'

car with Cash & Liquor, Mann says 'fake'



of "poisoning" Delhi's water supply. "The BJP has crossed

all limits in politics. The BJP-

led Haryana government has

put poison named ammonia

in the water. But we saved the

people of Delhi by diverting the

toxic water," Kejriwal said. He

added that people in Delhi and

Kejriwal's comments on Con-

gress come amid tensions within

the INDIA alliance, which have

escalated following a public ex-

change with Congress leader

Rahul Gandhi. Gandhi had re-

cently accused Kejriwal of being

"afraid" of Prime Minister Nar-

endra Modi and being involved

in the "liquor scam." Kejriwal

responded sharply on social

media, stating, "Don't preach

on fear and bravery. The coun-

try knows who is a coward and

who is brave." He also took the

opportunity to target Congress

over the National Herald case

and the land-grab allegations

involving Robert Vadra.

Harvana were all "one."

(Govt of Punjab), that a vehicle carrying registration number PB35AE1342 has been apprehended in Delhi carrying illegal liquor and some unaccounted cash. It has been alleged in the media reports that the vehicle has a sticker of Punjab Govt on it, " the statement read. The Punjab government said

the registered vehicle model

on the registration number

PB35AE1342 was the Ford Eco

Sport of make year 2018 but the

actual vehicle apprehended by

mandatory for all vehicles and

the registration plate visible in

the video is an ordinary one,

ended ve-

"The EC is awaiting a response from Haryana Chief Minister Nayab Singh Saini after which it assured us that a decision would be taken, "CM Atishi said after the meeting with EC officials. She expressed hope that the

poll panel will ensure that an artificial water shortage is not and supply. allowed to be created in election-

Cong blames UP Govt for Maha Kumbh Tragedy

चालया का बात

षणापत्र के साथ।



bound Delhi, in the interest of fair play.

Earlier, CM Atishi accused the BJP-led Haryana government of "deliberate and indiscriminate" release of untreated vater into the Yamuna. She said that the intent was

to derail Delhi's water treatment

Punjab CM Mann said,

"Stopping water supply ahead of elections would deny a level playing field to the ruling AAP in the election.

He said they requested the EC to intervene on humanitarian grounds and prevent any disruption of water supply in election-bound Delhi.

CM Atishi said that Harvana CM Saini has been making

Kejriwal has a habit of levelling baseless

srupt the water supply to 30 per cent of city residents.

As the allegations of the 'Yamuna poisoning' by the Delhi CM created a political furore, Haryana CM Saini responded with a defamation threat for baseless charges

Several Haryana ministers and MPs have dismissed AAP's charge of Haryana unleashing water terrorism' on Delhi as a political gimmick ahead of Delhi Assembly elections.

Haryana Transport Minister Anil Vij accused the Delhi government of stoking needless controversy with baseless claims.

**Delhi Elections:** Fight is between Case filed against Kejriwal in court under hatred and harmony says Rahul sections 2-D and 54 of the



### **KAVITA SHARMA** New Delhi

Leader of Opposition in the Lok Sabha Rahul Gandhi today said that there was an ideological fight going on in the country between the Congress and the BJP. He said, while the Congress was for the constitution, harmony, brotherhood and love, the BJP was spreading hatred and fear in the country.

Addressing an impressive public meeting at Madipur here this evening, Gandhi also took on the Aam Aadmi Party leadership including Arvind Kejriwal and Manish Sisodia, saying that they had committed the biggest liquor scam and indulged in corruption. He reminded people how Kejriwal landed in the parking of the Sheesh Mahal, while traveling in a small Wagon-R car.

The senior Congress leader appealed to people to vote for and support the Congress, reminding them of the glorious

era of progress and development under Sheila Dikshit's rule. He said, all the infrastructure that Ms Dikshit had creat-The Haryana government has

ed in Delhi has been destroyed by the AAP government. Accusing the BJP government of spreading hatred and violence in the country, he asserted that their purpose was to divert public attention from the pressing issues like unemployment and rising prices. He said, even the media did not

talk about such issues. Gandhi called for representation with participation and power to the marginalised people including the Dalits, the Backwards, the tribal people and the minorities. He said, despite constituting about 90 percent of the country's population, their say in the decision-making was just about 6 percent. Referring to the AAP, he displayed a poster of the party, where there were the photographs of nine leaders being described as "9-rattan" (nine jewels).



### Sonipat

taken strong cognizance of Arvind Kejriwal's statement making allegations regarding poisoning the Yamuna river water flowing to Delhi via Haryana, and has filed a case against former Delhi Chief Minister Arvind Kejriwal in the court of Sonipat CJM Neha Goyal under sections 2-D and 54 of the Disaster Management Act, allegedly accusing Haryana government for poisoning the water of the Yamuna river. The court has fixed February 17 for the next hearing in the case. According to legal experts, the Act provides for imprisonment of one to two years and fine if the charges are proved, Haryana Disaster Management Minister Vipul Goyal said while talking to media persons that court has issued a notice to Kejriwal to appear before it and fixed February 17 as the next date of

hearing in the case.

not a religious function.

Uttar Pradesh Congress Committee president Ajay Rai said that the tragedy at the Maha Kumbh stampede in Prayagraj occurred due to the improper arrangement for lakhs of devotees who came for the holi dip at Prayagraj by the UP Government. Addressing a press conference at the DPCC office, Rajiv Bhawan here today, Ajay Rai said that the Yogi Government only made tall claims without creating proper facilities to accommodate crores of devotees at such a limited place, as the BJP Government had made it a political show,

**KAVITA SHARMA** 

New Delhi

Ajay Rai said that the "guar-

antee" in the Delhi Congress manifesto to create a separate Ministry with a separate budget to protect the interest of lakhs of Poorvanchalis living in Delhi was praiseworthy as the mostly live in slum clusters, Aam Aadmi Party and the BJP had treated the Poorvanchalis only as their vote banks without giving them anything in return. He said that a separate Ministry will take care of the health, education, and financial condition of Poorvanchalis to help them earn a respectable living, and the Chhath Puja will be celebrated like the Maha Kumbh by creating a special Chhath Ghat on the false promises

allegations on others, must apologise: Saini declared as a separate district, PARVESH HANDA were very encouraging for Poorvanchalis. New Delhi Ajay Rai said that BJP

Yamuna bank, which will be

president J.P.Nadda and AAP Haryana chief minisconvenor Kejriwal insulted ter Nayab Singh Saini Poorvanchalis, though they strongly condemned play a vital role in the progress Kejriwal's statement and development of Delhi, by that 'Haryana poisonequating them with Banglaing Yamuna'. Ĥe said, deshis and Rohingyas, and ac-Kejriwal has a habit of cusing them of coming to Delhi levelling baseless allegations on others. While with a Rs 5 ticket to get Rs 5 lakh worth of free treatment. talking to media persons Saini He asked the Poorvanchalis rubbished Delhi AAP's claim to vote for Congress in the upcoming Assembly elections as

that the ruling BJP in Haryana state is 'intentionally' drainonly the Congress will fulfil its ing industrial waste into the "guarantees" to protect their Yamuna that supplies water interest and uplift their life. to the national capital alleging He said that Poorvanchalis that it is trying to kill people by mixing poison in the river. Saini also hit out at former unauthorized colonies and resettlement colonies, but when Delhi chief minister Arvind the Congress returns to power, Kejriwal, saying that he is in it will not only allot the nearly the habit to level baseless al-55,000 flats constructed to legations and blame others, resettle the poor, but will also saying that Kejriwal should revive the in-situ construction apologise to the people of of flats started by the Con-Delhi and Haryana or face gress Government, which legal action for his baseless was shelved by the Kejriwal allegations. The Haryana CM Government after getting the accused Kejriwal of failing to votes of Poorvanchalis with make proper arrangements for water distribution, which



has forced Delhi residents to consume contaminated water.

tematically diverting 28 highly polluted drains into the Yamuna river due to his poor management, Saini claimed that the people of Delhi would teach him a lesson in the upcoming Assembly polls. "Keiriwal has a habit of levelling baseless allegations on others and then running away," and asked Kejriwal to send his chief secretary and officers to Haryana, specifically to Sonepat, from where Haryana supplies water to Delhi to inspect the quality of the water being provided to Delhi residents. Saini said, there is no shortage of water, it is the mismanagement of the Delhi government that has left residents without access to clean water.

Targeting Kejriwal for sys-

# **NATION**

# India set to become the world's third largest economy soon: President Murmu

**NEW DELHI:** India is set to become the world's thirdlargest economy, President Droupadi Murmu declared while addressing the joint sitting of Parliament on Friday.

She emphasized that the government is implementing key decisions at an accelerated pace to drive economic growth and development.

Highlighting the government's commitment to supporting farmers, President Murmu stated that Rs 41, 000 crore has been distributed to millions of farmers under the PM-Kisan Samman Nidhi scheme. This initiative continues to provide direct financial assistance to farmers, ensuring agricultural stability and rural economic growth.

She also underlined major policy reforms, including the proposal for 'One Nation, One Election', which aims to syn-



chronize elections across the continued efforts to expand country, and the Waqf Bill, educational opportunities and which seeks to introduce transcreate new jobs to harness Inparency in the management of dia's demographic dividend. Waqf properties.

The President also reaf-Her address was also dedi- firmed the government's comcated to youth empowerment mitment to homeownership and employment generation. for the middle class, ensuring She stressed the government's that housing schemes enable

families to achieve their dream of owning a home.

She pointed out that government initiatives have successfully lifted 25 crore people out of extreme poverty, reinforcing the administration's focus on economic inclusion and social upliftment. In a significant move towards women's financial and technical empowerment, President Murmu highlighted the 'Drone Didi' scheme, which provides women with training in drone technology, offering them new employment avenues in the agricultural and logistics sectors.

President Murmu expressed deep condolences for the tragic loss of lives in the Maha Kumbh Mela stampede in which at least 30 people died. She extended her sympathies to the affected families and wished a speedy recovery for the injured.



the uninterrupted flow of Sanatan culture

**NEW DELHI:** Union Home Yamuna, and Saraswati rivers. Minister Amit Shah said Maha Kumbh is a unique symbol of wrote (in Hindi), "Mahakumbh is the uninterrupted flow of Sanaa unique symbol of the unintertan culture and he was eager to rupted flow of Sanatan culture. take a dip in the confluence and

seek the blessings. The Union Minister is set to attend the Maha Kumbh, where he will take a holy dip in the Triveni Sangam, the sacred confluence of the Ganga.

Kumbh reflects our eternal philosophy of life based on harmony. Today, I am eager to take a dip in the confluence and seek the blessings of the saints in this great festival of unity and integ-rity in the holy city of Prayagraj."

In a post on X, Amit Shah

# Amit Shah: Maha Kumbh unique symbol of Rahul hits out at Modi for dividing neerla and for dividing people and Kejriwal for liquor scam

Uttar Pradesh Chief Minister Yogi Adityanath will accompany the Home Minister during this significant event. HM Shah performs the ritual bath on the 15th day of the Maha Kumbh.

As per the schedule, Amit Shah arrived at Bamrauli Airport at 11.25 a.m. He then proceeds to the DPS helipad by helicopter at 11.50 a.m. and reach Arail Ghat at noon. From there, he boards a boat to the

VIP Jetty, arriving at 12.15 p.m. Speaking during his recent visit to Gujarat, Shah highlighted the cultural significance of Maha Kumbh, urging everyone to attend this event, which occurs once every 144 years.

"Kumbh gives the message of harmony and unity. It does not ask which religion, sect, or caste you belong to. Food is available without discrimination. No event in the world conveys a stronger message of unity than Maha Kumbh, " he had said.

He identified innovation in

wind, hydro, and green hy-

described as crucial for India's

Addressing infrastructure

**KAVITA SHARMA** New Delhi

Leader of Opposition in Lok Sabha Rahul Gandhi lashed out at the Bharatiya Janata Party and the Aam Aadmi Party, saying while one party was dividing people, another was most corrupt and had miserably failed the people of Delhi. Taking a dig at former Delhi Chief Minister Arvind Kejriwal, Gandhi remarked, he (Kejriwal) trembles at Modi's name.

Addressing largely attended public meetings at Patparganj and Okhla this evening, Gandhi pointed out how the BJP and the RSS were trying to divide people in the name of religion and caste.

"We don't want an India of hatred, fear and violence, but an India of love, harmony and brotherhood", he said amidst thunderous applause from the crowd. He said during his Bharat Jodo Yatra, the slogan of unity had emerged, 'nafrat ke bazaar mein, mohabbat ki dukan'. He said, the Congress party will spread love and harmony everywhere.

Lashing out at the AAP government in Delhi and Arvind Kejriwal who had been Chief Minister for over ten vears, he pointed out how he (Kejriwal) nad promised to usher in a new kind of politics with transparency. However, he added, Keiriwal forgot everything and was involved in the biggest liquor scam. He reminded the people how he would travel in a small car, climb over the electric poles and proclaim to practice neat and clean politics with complete transparency

But, Gandhi added, he started living in a palace, the 'Sheesh Mahal'. He also took a dig at Kejriwal for issuing the "certificate of honesty" to himself. He observed, an honest man does not need to proclaim his own honesty. The certificate of honesty should be issued by the people, he remarked. In Patparganj, appealing to the people to ensure the victory of party candidate Anil Chaudhary, he said the sitting MLA Manish Sisodia had run away as he was

The Prime Minister also the architect of the liquor scam. Referring to the complete in Delhi, he said, the pollution was at its worst and people were suffering from diseases like asthma and cancer. He said. there was no development as roads were broken.

when Sonia Gandhi, a veteran

address, she responded, "The

by the end. She could hardly

She was accompanied by

Congress MPs Rahul Gandhi

and Priyanka Gandhi Vadra.

Rahul Gandhi dismissed the

President's speech as "boring,"

adding, "No comments. Re-

peating the same thing again

The Bharatiya Janata Party

(BJP) launched a sharp attack

on the Gandhis, calling their remarks an insult to the dignity

speak, poor thing."

and again."

### Rahul Gandhi: BJP-RSS want to take Congress for BJP's success back India to pre-Independence era in 2024 LS polls

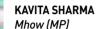
Mamata Banerjee blames

KOLKATA: In her new book, West Bengal Chief Minister Mamata Banerjee has squarely blamed Congress for the BJP's return to power at the Centre for the third consecutive term

in the 2024 Lok Sabha polls. A total of three new books penned by the Chief Minister were released on the first day of the Kolkata International Book Fair on Tuesday afternoon and one of the three books titled 'Banglar Nirbachon o Amra (Bengal elections and us)', she has made an analysis of the results of the 2024 general elections.

As per her observations in the book, despite wholehearted attempts by the Trinamool Congress, the opposition IN-DIA bloc was unable to gain electoral success because of the failure on the part of Congress.

"We earnestly wanted a strong opposition bloc against BJP at the national level combining all anti-BJP forces. Since the beginning, we had insisted on a common minimum programme and comnon manifesto. The name of the opposition bloc too was my proposal. Congress was offered the chair of the leader of the national bloc. But despite that, there was neither a common minimum programme nor any common manifesto.



The Congress held a mammoth 'Jai Bapu, Jai Bhim, Jai Samvidhan' rally at the birthplace of Dr Baba Saheb Bhim Rao Ambedkar

The party president Mallikarjun Kharge condemned Union Home Minister Amit Shah for insulting Dr Ambedkar in the Rajya Sabha.

Speaking on the occasion Leader of Opposition in the Lok Sabha Rahul Gandhi warned that the BJP and the RSS wanted to take India back to the pre-independent era as they were against the constitution. Kharge and Gandhi also paid obeisance at the memorial of Baba Saheb Ambedkar after the rally.

Prime Minister Narendra Modi on January 28 inaugurated Make-in-Odisha-Utkarsh Odisha conclave, the biennial investment summit of the state, with an assurance to industrialists that state's industrialization process would accelerate further with a dou- take the state forward. "I want to make eastern Inble-engine (BJP both in state and at the Centre) government dia is the growth engine of the in charge. He praised the ef- country. Odisha plays a key forts of Mohan Charan Majhi- role in this", said Modi while business summit in Odisha till led maiden BJP government addressing industry leaders at date with participation of invesin the state for its efforts to the Janata Maidan here. He



the ideology of Golwalkar, Sa- tion was changed the poor. the Dalits, the backwards and varkar and Hedgewar, Kharge urged people to follow the idethe Adivasis will lose all their ology of Mahatma Gandhi, rights.

Pandit Jawaharlal Nehru and Paying tributes to Baba Sa-Baba Saheb Ambedkar. heb Åmbedkar, Kharge said, He reiterated that the BJP he (Ambedkar) single handand the RSS were trying to edly fought for the rights of the change the constitution. He Dalits, the Backward Classes/ Appealing to people to reject warned that if the constitu- OBCs and poor. He pointed

out, Baba Saheb wanted equality in society and made so many laws for it.

He ridiculed the BJP leaders' charges that the Congress got Ambedkar defeated. He quoted Ambedkar's letter to a friend in which he (Ambedkar) had mentioned that he was supported by the Congress, while Savarkar conspired to get him defeated.

Accusing Prime Minister Narendra Modi, Amit Shah, RSS and BJP workers of abusing the Congress leaders who built the nation. Kharge said they did not have any contribution towards fighting for the freedom of the country. He asserted that while the Congress was fighting for freedom, the RSS people were working and collaborating

with the British.

five to six times more than in the conclaves held in the past. The state government is expecting investments worth Rs.5 lakh crore from the summit.

Modi called upon all the investors gathered at the venue to invest in Odisha. " Now is the right time to invest," he said, adding that investors should beart of the state's growth

ineral

**5 Trillion Economy: PM Modi** UTKARSH

India Nearing to achieve USD

Invest in Odisha, Invest

BHUBANESWAR: Prime velop robust domestic supply Minister Narendra Modi emand value chains to minimise phasised India's commitment vulnerability to global market to domestic value addition fluctuations. during his address at the 'Utkarsh Odisha, Make in Odisha services and product quality Conclave' in Bhubaneswar on as the twin pillars supporting Tuesday, expressing strong India's economic growth, while opposition to the practice of emphasising the expanding opportunities in green technolexporting raw materials while importing finished products. ogy sectors, including solar,

The Prime Minister articulated India's economic trajecdrogen initiatives, which he tory, highlighting the nation's proximity to achieving its USD development as an advanced trillion economy target.

economy. Speaking at the Janata Maidan venue, the Prime development, Modi under-Minister identified eastern scored the significance of India, particularly Odisha, as connected infrastructure and a crucial driver of the nation's multi-modal connectivity in the 21st century. He noted that economic growth.

In his comprehensive ad-India's unprecedented pace dress, Modi outlined a transof specialised infrastructure formative vision for India's development would enhance industrial ecosystem, citing its appeal as an investment specific concerns about current destination. trade practices.

ighlighted growing

ARABINDA MOHAPATRA Bhubaneswar



described Odisha as the perfect combination of heritage and development. The Prime Minister said that this was the biggest tors in the meet this time being

journey. Modi said Odisha was a priority for him which was evident from the fact that he had visited the state nearly 30 times since becoming Prime Minister of the country for the first time in 2014.

other country where value addition is done and finished ceptable to Modi," he stated,

here and exported to some est from ASEAN countries in failure of the AAP government strengthening trade relations with Odisha, announcing plans products are then sent back for expanded petrochemito India. This trend is not ac- cal sector development and dedicated industrial parks in emphasising the need to de- Paradip and Gopalpur.

# Will United Force of Farmers Succeed to Compel The Central Government to Bow Down?



and withdrawn. It will organize Dharna in front of Member of Parliament offices and 0 w ever, a go for Grameen Bharat Hartal section if Govt does not withdraw it. of farmers in Other issues are legal guar-Punjab are still on stir un- antee for MSP of all crops at

der the banner of Samvukta Kisan Morcha (Non-Political) (SKM-NP) and Kisan Majdoor Morcha (KMM) since February 13 last year and the also been agreed that SKM farmer leader Jagjeet Singh Dallewal is on fast since November 26. But noticing the sluggish attitude of the government, Samyukta Kisan the draft of NPFAM. Morcha (SKM), an umbrella dian farmers unions to pressurize the adamant central

government for acceptance of farmers' demands, has decided to fuel the farmers stir 12 states decided unanimously and chalked out the several ac- and firmly rejected Central tion points to be taken across the country.

On January 24, 2025, SKM General Body unanimously the 3 Black Farm Laws being rejected the NPFAM stating this as reincarnation of 3 Black Farm Laws, which were forced to repeal during 13-month long farmers' agitation in 2020-21, informed Angrej Singh Bhadour SKM Punjab leader.

Now the SKM has planned to fight tooth and nail to get and Agri processing corpo-Draft of National Policy rate industry. It attaches local

Markets (NPFAM) rejected C2+50%; Debt waiver for all farmers and Agri workers; Pending issues of Dec 9, 2021. In Friday meeting it has

will build 'Pakka Morchas' in every state at district level and Sabhas Resolutions rejecting

SKM General Body Meetunion of large segment of In- ing was held Friday, 24 January 2025, at HS Surjeet Bhawan, New Delhi and attended by 165 Delegates from 73 Farmer Organisations from Govt's National Policy Framework for Agricultural Marketing as a reincarnation of

forced through the back door via state govts. The press release by media

cell of SKM states that in one voice the leaders labelled the policy as a crude attack on Govt Mandis, privatising them to help MNC and Corporate

growth in Agri retail trade Framework for Agricultural Grameen Mandis through nas in front of MPs offices



enforce Contract farming via FPOs, Cooperatives and SHGs ensuring cheap supply to Food Processor Value Added Chains. All these are as per WTO and World Bank prescriptions. SKM also questions that

NPFAM has no provision for MSP declaration, No provision for Govt Procurement and No provision for Food Storage for supply to PDS. It caters only to Buffer stocks. The umbrella union has

announced that it will build Pakka Morchas in all the states as a step of this movement and in all state's capitals, also holding Maha panchayats and conventions as part of the build-up.

To put pressure on elected public representative, SKM has called for protest dhar-

capitals to demand Vidhan FPOs and e-NAM and will on Feb 10 to explain to them the need for rejecting NPFAM and its other demands. SKM reaffirmed its resolve to build joint movements with other mass organizations as they develop in the process and announced that in case the Union Government does not relent, it shall call for a Grameen Bharat Hartal.

> SKM has already called upon the farmers to conduct the Tractor/ Vehicle/ Motorcycle Parade on 26th January 2025, the 76th Republic Day at district/sub division level across the country.

The Farmers' will Parade demanding the Prime Minister to immediately convene discussions with all the Kisan organisations on struggle and immediately withdraw the Anti-Farmer, Anti-Federal NPFAM, enact law for MSP@ C2+50% with legally guaranteed procurement.

comprehensive scheme for loan waiver to farmers and farm workers, no privatisation of electricity, no smart meters, provide free electricity up to

300 units, implement LARR Act 2013 among others. Dr. Balbir Singh, a farmer activist from Bhiwani district of Haryana, associated with All India Kisan Sabha (AIKS), told that the preparations for

the agitational programs are going on at Tehsil level and the farmers are ready to jump into the stir to bow down the central government.

But as the Modi government has dropped its hint time and again showing its adamant attitude during the last four years by turning deaf ear to the farmers' demands, it shall be a very hard stone

to crack for the farmer unions to bend the central government. Now the farmers will have to adopt the path of do or die and aggravate their stir even with more strength and skill than their last 13-month long gherao of Delhi border. Will all the associations jolt

down unitedly to Compel the Central Government to Bow Down?

> Jag Mohan Thaken is a Senior Journalist, Columnist & Political Analyst, views are personal

# Rashtrapati Bhavan Reacts to Sonia Gandhi's 'Poor Thing' Remark

**NEW DELHI:** Rashtrapati Bhavan has strongly responded to Congress MP Sonia Gandhi's remark referring to President Droupadi Murmu as a "poor thing".

In a statement, Rashtrapati Bhavan clarified that the President was not fatigued at any point during her address to the joint sitting of the Lok Sabha and Rajya Sabha on Friday.

"Nothing could be farther from the truth. The President was not tired at any point. Indeed, she believes that speaking up for marginalized communities, women, and farmers, as she was doing in her address, can never be tiring," the statement read.

The President's office also suggested that some political leaders might have misunder-



stood the nuances of Indian languages like Hindi, leading to an incorrect impression. "In any case, such comments are in poor taste, unfortunate, and entirely avoidable," the statement added.

Furthermore, Rashtrapati Bhavan condemned statements from prominent Congress leaders that allegedly demeaned the dignity of the President's office. These leaders had claimed that President Murmu appeared exhausted by the end of her speech and could hardly speak.

of the President and reflective The controversy erupted of Congress' "feudal mindset".

NHRC Report : West Bengal -- bordering Bangladesh, Bhutan and Nepal is a key trafficking hub where more than 50,000 girls are missing

### SATISH HANDA

The National Human Rights Commission (NHRC), India report reveals that criminal action against 23 persons involved in selling minor girls on a stamp paper in Rajasthan for physical abuse and sexual assault in various parts of the country as well as in abroad. The Commission suggested setting up in every State Anti-Human Trafficking Nodal Officer of the rank of the Secretary or Inspector General of Police for



strict monitoring and coordination with the government i centre to take effective measures to curb the menace and also ensure the rehabilitation of the victims.

NHRC, India has observed that the practice of selling of girls in assault in slavery and forced into some communities in the country the sex trade.

in the recent past, including minors, is still continuing and this practice requires to be curbed forthwith in totality requiring stringent steps be taken against such practices. The Commission also stated that girls were still being sold on stamp paper in few districts of Rajasthan and sent to Uttar Pradesh, Madhya Pradesh, Mumbai, Delhi and few Gulf countries in abroad subjected to physical abuse, torture and sexual

# Govt must work for adequate MGNREGS funds

he success of any welfare program is intricately tied to the commitment of the government overseeing it. As the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGN-REGS) nears two decades of operation, its longevity under successive governments underscores its necessity and impact. Initially perceived as an obligation rather than a priority under the National Democratic Alliance (NDA), the scheme's significance became evident during the COVID-19 pandemic, when it provided crucial sustenance to both rural workers and returning migrant laborers. However, recent budgetary allocations suggest an apparent neglect of MGNREGS, with its share in total budgetary expenditure declining from 3.2 per cent in FY21 to 1.78 per cent in FY25. Despite being a demand-driven program, where expenditure typically exceeds initial allocations, no additional funds have been sanctioned this financial year. This has led to delayed wages and suppressed demand, with reports indicating a shortfall of Rs 4,315 crore for wages and an additional Rs 5,715 crore pending for material costs. Further, the implementation hurdles such as Aadhaar-based payment bottlenecks and inflation-adjusted wage inadequacies remain unresolved. The scheme's essence lies in providing guaranteed employment-a promise that is undermined when funds are artificially restricted. MGNREGS is not merely an income support mechanism; it contributes to village infrastructure, irrigation canals, rural roads, and water conservation projects. By increasing rural disposable income, it also strengthens the local economy. Given that rural poverty remains a pressing challenge, the Union government must rethink its approach. A realistic budgetary allocation, aligned with actual demand, is imperative to maintain the scheme's integrity. Ensuring timely disbursement of wages and adequate funding is not just an economic necessity but a moral obligation towards India's rural workforce. A proactive approach by the government will take the country forward.



E.

**ABDUL WASEY** EXPLAINS HOW NEW METHODOLOGIES COMPLICATE INDIA'S POVERTY ESTIMATION

Poverty beyond numbers

The 2023-24 Household Consumption Expenditure Survey (HCES) factsheet, released by the government, has reignited debates surrounding poverty estimation in India. The findings, which suggest a decline in poverty across both urban and rural areas, have sparked discussions on the methodologies, definitions, and reliability of the data. Let's delve into the changing definition of poverty, the methodologies for its estimation, and their broader implications.

India's definition of poverty has evolved significantly over the decades. From the late 1970s to 2005, poverty was primarily measured based on the expenditure required to sustain a minimum calorie intake. This method was periodically updated every five years using data from the National Sample Survey Office (NSSO). However, as the NSSO's estimates of private expenditure began to diverge from the figures provided by the National Accounts, questions arose about the accuracy and consistency of these measurements. In response, the Tendulkar Committee in-

troduced new benchmarks, shifting the focus from calorie intake to broader consumption patterns. Later, methodologies such as the Mixed Reference Period (MRP) and Modified Mixed Reference Period (MRP) were adopted to improve recall accuracy in expenditure surveys. While these changes enhanced data quality, they also introduced challenges in comparing data across time periods. Moreover, the absence of official poverty estimates after 2011-12 and reliance on alternative datasets and multidimensional poverty indices have further complicated the poverty narrative.

### Has poverty declined?

No.

India has witnessed a substantial reduction in poverty over the last two decades, regardless of the methodology used. High GDP growth, targeted welfare programmes, and improved public delivery systems have contributed to this decline. Schemes such as the National Food Security Act, which covers nearly 800 million people, have played a significant role in alleviating extreme poverty. Estimates suggest that poverty rates have dropped to single digits, with recent data indicating a decline of over 17 per cent between survey rounds.



However, the credibility of these estimates depends on the poverty line and data quality. For instance, using a higher expenditure estimate based on revised methodologies and applying it to older poverty lines naturally lowers poverty rates. Critics argue that these adjustments could underestimate the actual extent of deprivation.

### Key concerns

One major concern with the HCES data is the divergence between NSSO per capita household consumption expenditure and National Accounts estimates. Changes in recall periods and survey methodologies have made it difficult to compare data across time. The recent shift to collecting data in three sittings has improved accuracy but has also inflated expenditure estimates. Without revising poverty lines to reflect these changes, poverty may appear lower than it is.

Another issue lies in the composition of the consumption basket. Food items now constitute less than 50 per cent of total household expenditure, indicating a shift towards services and other essentials. This evolving consumption pattern necessitates a re-examination of the methodology used to define poverty.

The gap between rural and urban consumption is narrowing, reflecting improvements in rural living standards. However, these changes may be overstated due to outdated definitions of rural and urban areas based on the 2011 Census. Many peri-urban regions, classified as rural, exhibit consumption patterns similar to urban areas. A revised classification could reveal faster declines in urban poverty.

### Revising the poverty line

The debate over poverty estimation also centres on the adequacy of existing poverty lines. The Rangarajan methodology, applied to the latest HCES data, estimates poverty at 25 per cent, significantly higher than other estimates. The United Nations Development Programme (UNDP), using a \$2.15/day poverty line, estimated India's poverty rate at 12.9 per cent in 2019. These disparities highlight

While revising the poverty line is crucial, it must

be supported by consistent application and govern-

ment endorsement. Without a stable benchmark,

poverty estimation risks becoming an exercise in

statistical interpretation rather than a tool for poli-

cymaking. India's multidimensional poverty index

(MPI) has added depth to poverty measurement

by incorporating indicators such as bank accounts

and maternal health. However, some criticisms

remain valid. Certain indicators, such as child-

related metrics, may not apply to all households,

skewing results. Additionally, once households gain

access to amenities like electricity or bank accounts,

they rarely lose them, causing MPI-based poverty

A more robust approach would include mea-

sures of income vulnerability and dynamic depriva-

tion, capturing the fluidity of poverty over time.

India's journey in poverty reduction is com-

mendable, but questions about the accuracy of

estimates and the adequacy of methodologies

persist. The divergence between data sets, evolving

consumption patterns, and the complexity of rural-

urban classifications necessitate a re-evaluation of

Poverty is more than just a statistical figure;

it reflects the lived experiences of millions. To

address it effectively, India must adopt a trans-

parent, comprehensive, and unified methodology

that aligns with current realities. Strengthening

data collection, revising poverty lines, and incor-

porating dynamic measures of deprivation can

ensure that poverty estimates guide meaningful

how poverty is defined and measured.

estimates to remain perpetually low.

Conclusion

the need for a unified methodology.

est advancements in data collection and analysis can enhance the accuracy of poverty assessments. Utilizing tools such as machine learning and remote sensing can provide real-time insights into poverty dynamics, allowing for more responsive and effective policy interventions. For instance, recent

**EDITORIAL** 

**COPINION** 

structural inequalities.

studies have explored the use of deep learning to estimate living conditions in India, achieving promising results across various outcomes. Additionally, fostering collaboration between governmental agencies, academic institutions, and international organizations can lead to the development of more holistic poverty measurement

policy interventions. Above all, reducing pov-

erty requires sustained efforts to boost incomes,

improve public delivery systems, and address

Furthermore, the integration of technological

and international organizations can lead to the development of more holistic poverty measurement frameworks. Such partnerships can facilitate the sharing of best practices, the harmonization of methodologies, and the creation of comprehensive data systems that capture the multifaceted nature of poverty. For instance, the collaboration between policymakers and academics in Indonesia has been instrumental in designing effective policies and programs to combat poverty.

Moreover, integrating qualitative insights from those experiencing poverty can enrich quantitative data, leading to more nuanced and effective interventions. Participatory approaches, where the voices of the poor are included in the analysis, have been shown to provide valuable perspectives that traditional metrics might overlook. This inclusive strategy ensures that policies are grounded in the lived realities of individuals, thereby enhancing their relevance and impact.

To sum it up, while India's progress in reducing poverty is commendable, it is imperative to continually refine our measurement tools and methodologies. By embracing collaborative, multidimensional, and participatory approaches, we can develop a more accurate and comprehensive understanding of poverty. This, in turn, will inform policies that are more targeted and effective, ultimately leading to sustainable poverty alleviation and improved quality of life for all citizens.

Abdul Wasey, Editor-in-chief, The Financial World. Views are personal.

PRAVEEN CHAKRAVARTY ADVISES ECI TO ENSURE ELECTORAL INTEGRITY WITH AADHAAR

# Maharashtra's election mystery: Real voters or ghosts?

e executive Government is instructing or managing things in such a manner that those people who do not belong to them either racially, culturally or linguistically, are being excluded from being brought on the electoral rolls. Electoral rolls are a most fundamental thing in a democracy... Independence of elections and avoidance of any interference by the executive should be regarded as a fundamental right," said Dr. B.R. Ambedkar in June 1949 in the Constituent Assembly while introducing the Constitutional provision to set up the Election Commission of India (ECI). All of India's founding leaders agreed with nis unanimously omorrow annarv is the 75th anniversary of the birth of the ECI — also celebrated as National Voters Day (January 25). Sadly, India's founding leaders will feel let-down by the ECI and not deem it to be a happy 75th birthday. Dr. Ambedkar was prescient in his warn-ings about electoral roll manipulation by the executive. While he was more concerned about exclusion of voters through identity discrimination, government interference in electoral rolls can also be through a process of mass inclusion of voters to tilt an election as seen in the recently held Maharashtra State elections The ECI enrolled 9.7 crore voters for the 2024 Maharashtra State election. The Narendra Modi government's Ministry of Health report estimated the entire adult population of Maharashtra (18-plus years),



in 2024, as 9.54 crore. The ECI, by its own admission, registered 16 lakh more voters than the official estimate of the total adult on. Even if one we the government's estimate is only a projection, and can vary, it still implies that nearly 100% or more of all the adults in Maharashtra were registered as voters for the State election. This is very strange because the ECI neither enrolled nearly all adults as voters for the Maharashtra Lok Sabha election held just six months earlier, nor ever before in any of the other large States. Then, how were more people than the entire estimated adult population of Maharashtra enrolled as voters only for the State election?

words, 50% more people were enrolled as voters in just six months vis-à-vis the previous five-year period. What led to this sudden, and intriguing, rush by Maharashtrians to register and vote in the State election alone? Clues emerge upon careful analysis of the outcome. The BTP-led Maharuti alliance

outcome. The BJP-led Mahayuti alliance gained 72 lakh more votes in the State election compared to the Lok Sabha election. One would logically presume that this gain by the BJP alliance was largely due to voters that voted for the Congress-led Maha Vikas Aghadi alliance in the Lok Sabha election who then shifted allegiance to the BJP alliance for the state election. But that is not the case. Only 24 lakh such voters moved away from the Congress alliance between the two counter, which includes one by the Chief Election Commissioner, is that if there was such a large-scale addition of dubious or ghost voters, why were the Opposition parties with their war-rooms, not alert enough to catch this in time? This is a duplicitous way to absolve the ECI using the line of a political party's organisational inefficiencies.

It is unfair and illegal to add vast numbers of dubious voters to influence an election and its outcome. It is the ECI's constitutional responsibility to run a fair election. This is why India's founding leaders entrusted an independent ECI with the responsibility of preserving India's electoral sanctity and not to be reliant on political parties.

The Maharashtra incident reveals the

### LETTERBOX

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### NEVER START A BUSINESS JUST TO 'MAKE MONEY'. START A BUSINESS TO MAKE A DIFFERENCE.

MARIE FORLEO

### **THE FINANCIAL WORLD**

RNI NO. DELENG/2011/38860 **PRINTED & PUBLISHED BY SWINDER PALSINGH BAJWA** ON BEHALF OF FW MEDIA PRINTED AT JAGJIT PUBLISHING CO. PVT LTD D-12, INDUSTRIAL AREA, PHASE-1, MOHALI, PUNJAB 160059

PRINTER & PUBLISHER SWINDER PAL SINGH BAJWA OWNER : FW MEDIA PUBLISHED AT: BUILDING NO-23, NEHRU PLACE NEW DELHI 110019; PHONE: 9888040061

### EDITOR\* ABDUL WASEY

### (\*RESPONSIBLE FOR SELECTION OF NEWS UNDER THE PRB ACT)



### Mass enrolment in just months

This is because 48 lakh people were registered as new voters in just six months between the Lok Sabha and the State elections. For context, between 2019 to 2024, only 32 lakh new voters were enrolled. In other elections. So, where did the BJP alliance get in its remaining 48 lakh (72 lakh – 24 lakh) a votes from for the State election? b

What explains the sudden rush of new voters in six months for the State election? Are they real voters? Or are they ghosts? Were their documents verified when they were enrolled as voters? How is it that all the new voters enrolled seem to have voted for just one alliance?

Regardless of one's political affiliations, to a rational mind, it is amply evident that there is something amiss with the electoral rolls in the Maharashtra election. Perhaps, there are sincere answers to these questions. If so, is it not logical to expect the ECI to release all the data in the public domain and issue clarifications in a transparent manner? But the ECI is conspicuously silent and arrogantly dismissive of these questions. A importance of using Aadhaar to 'unghost' and de-duplicate electoral rolls and use its biometric verification for voting. Of course, not even a single eligible citizen should be denied his vote, and an appropriate backup process can be evolved for those whose biometric verifications fail. The sanctity of electoral rolls is of supreme importance and is the foundation of India's electoral democracy. Aadhaar verification of electoral rolls and voting is the birthday cake that the ECI must be given to preserve and strengthen India's electoral democracy. It is an idea that even Dr. Ambedkar and other founding leaders may approve of.

Praveen Chakravarty is the Chairman of Professionals' and the Data Analytics wings of the Congress party. Views are personal.

# New novel tells a thrilling tale of justice & prejudice

Asin Kakande's A Murder of Hate is a gripping and harrowing tale that combines elements of mystery, social commentary, and human vulnerability. The novel delves into the disturbing murder of Sheila Musinga, a Ugandan student in Boston, and the ripple effects her death has on the lives of the people involved in the investigation, her family, and the broader community.

The prologue sets a chilling tone, recounting how an abandoned red SUV in a quiet Massachusetts cornfield becomes the starting point for an unsettling mystery. The story follows the perspectives of key characters: Lisa Garcia, the dedicated detective leading the investigation; Bus, a Ugandan-American officer with deep ties to Sheila's homeland; and Shawn Wayles, a college student initially implicated in the crime. The narrative weaves their lives together as they confront the trauma and challenges that arise from Sheila's

### brutal murder.

The novel is not merely a crime thriller-it serves as a lens through which Kakande examines larger societal issues such as racial prejudice, cultural identity, and power dynamics. The investigation uncovers Sheila's privileged yet complex background, rooted in her family's political prominence in Uganda. Her life represents the intersection of personal ambition and the burdens of cultural and familial expectations. Kakande paints her as a multi-dimensional figure, and her tragic death becomes a microcosm for exploring systemic inequalities and human frailty.

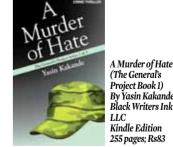
The strength of *A Murder of Hate* lies in its well-developed characters. Lisa Garcia's professionalism and inner struggles as a single mother are portrayed with authenticity. Her partnership with Bus brings depth to the story as the two navigate their cultural differences and shared commitment to justice. Bus, with his Ugandan heritage, adds an international

dimension to the investigation, reflecting on how global and local issues intertwine.

Shawn Wayles, the falsely accused suspect, embodies the vulnerability of young Black men in America, often viewed with suspicion despite their innocence. Kakande uses Shawn's character to critique societal prejudices and highlight the emotional toll of being wrongfully implicated.

Kakande doesn't shy away from depicting the influence of wealth and political connections. Sheila's family, particularly her uncle— Uganda's Foreign Minister—looms large over the investigation, raising questions about the interplay of justice and privilege. Through these elements, the novel critiques how power can manipulate outcomes, both in Sheila's homeland and in her adopted country.

The prose is sharp, with vivid imagery that brings the setting and emotions to life. From the snowcovered cornfields to the bustling streets of Boston, Kakande creates



a rich, atmospheric backdrop that enhances the tension and drama. The pacing is methodical, ensuring that each detail of the investigation unfolds with precision.

Another standout element in AMurder of Hate is its nuanced portrayal of cultural displacement and identity struggles. Through Sheila's backstory and Bus's reflections, Kakande dives into the dualities faced by immigrants navigating between their heritage and the expectations of their adopted countries. Sheila's privileged background contrasts with the challenges she faces in America, offering a lens into how cultural misunderstandings and prejudice shape the immigrant experience. Similarly, Bus's internal conflict-balancing his Ugandan roots with his role as an American law enforcement officer-adds complexity and poignancy to the narrative. Kakande's ability to highlight these tensions enriches the story, making it as much about identity as it is about justice.

Beyond its engaging plot, A Murder of Hate acts as a mirror to society, reflecting the unspoken prejudices, systemic inequalities, and failures of institutions. The novel challenges readers to consider how deeply ingrained biases can influence outcomes, whether in the form of snap judgments about individuals like Shawn or in the subtle privilege afforded to those with wealth and connections. The media's role in shaping narratives and public perceptions also comes under scrutiny, urging readers to question the stories they consume. By blending fiction with these stark realities, Kakande ensures that the novel is not just a story but also a call for introspection and change.

Kakande uses the crime and its investigation to critique the inefficiencies and biases within legal systems. The tension between local police and federal agencies highlights how political and bureaucratic interests can sometimes hinder justice. The novel also raises ethical dilemmas, asking readers to consider how far they would go to seek justice in a flawed system.

# CORPORATE **GINDUSTRY**

# Supreme Court Mandates CCI Approval before Insolvency Resolution Plans Involving Mergers

**NEWDELHI**: In a gamechanging ruling, India's Supreme Court has significantly altered the country's insolvency landscape by mandating that any Resolution Plan involving mergers or acquisitions (termed "combinations") must first obtain approval from the Competition Commission of India (CCI) before being reviewed by the Committee of Creditors (CoC).

This decision, passed by a three-judge bench, reinforces the importance of competitive markets and ensures that antitrust concerns are addressed early in the insolvency process.

Under the Insolvency and Bankruptcy Code (IBC), companies undergoing Corporate Insolvency Resolution Process (CIRP) receive bids from potential buyers. These Resolution Plans are

then evaluated by the CoC be-

### Bharat Electronics **Limited Achieves Remarkable Growth** in 03 FY 2024-25



**ARUN KUMAR RAO** Bengaluru

Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a remarkable turnover of Rs 5.643.25 crore in the third quarter of FY 2024-25, marking an impressive growth of 36.97% compared to Rs 4,120.10 crore in the same period last year, Company press release said. Profitability surged as Profit Before Tax (PBT) rose by 49.64% to Rs 1,754.15 crore, up from Rs 1,172.26 crore in Q3 of the previous year. Similarly, Profit After Tax (PAT) increased by 47.33% to Rs 1,316.06 crore, compared to Rs 893.30 crore in the corresponding period last year. For the first three quarters of FY 2024-25, BEL reported a cumulative turnover of Rs 14,173.68 crore, a significant rise from Rs 11,484.92 crore in the previous year. Profits saw a strong uptick, with PBT climbing to Rs 4,242.37 crore from Rs 2,948.95 crore and PAT reaching Rs 3,183.47 crore, compared to Rs

INSOLVENCY 8 BANKRUPTCY CODE

fore being presented to the National Company Law Tribunal (NCLT) for final approval. However, the Supreme

Court's ruling now dictates that if the plan involves substantial market changes-such as mergers or acquisitionsthe CCI's approval is essential before the CoC can consider the proposal. The case stemmed from a could have significant effects on market competition. The failure to do so was deemed a procedural lapse that could undermine the fairness of the approval process This ruling highlights the

intersection of insolvency and competition law, requiring businesses to comply with both frameworks. Legal experts note that by mandating CCI approval upfront, the Court aims to prevent market distortions that could arise from large players acquiring distressed assets without full antitrust scrutiny.

The decision is expected to have wide-reaching implications for insolvency cases involving large-scale mergers, with experts stressing that businesses must now prioritise compliance with competition laws to avoid penalties or delays in resolution processes.

### Union Budget to address MSMEs' concerns about funds, Tech-Upgrade & Delayed Payments: Minister ence in rural areas, generating



NEW DELHI: Union Minister Jitan Ram Manjhi has announced comprehensive measures aimed at micro, small, and medium enterprises (MSMEs) challenges in the upcoming Union Budget 2025.

Union MSME Minister outlined initiatives targeting funding constraints, technological advancement, and delayed payments that have historically impeded the sector's growth. The government's strategic

vision positions MSMEs as instrumental in addressing income inequality while driving economic growth.

Manjhi, who represents Bihar's Gaya constituency, emphasised that empowering small businesses is fundamental to bridging income disparities across the nation. This focus comes at a cru-

cial time as India, despite celebrating its 76th Republic Day, continues to grapple with economic inequality challenges.

Finance Minister Nirmala Sitharaman, who will present the budget on February 1. has prioritised MSME sector reforms according to Manjhi.

The ministry is implementing significant changes to bank guarantee requirements and promoting collateral-free lending to enhance credit accessibility. This initiative includes government-backed loan guarantees designed to instill confidence in financial institutions lending to MSMEs.

The sector has demonstrated remarkable expansion, with MSME units multiplying fifteenfold over the past five years. Current data indicates dia's manufacturing output within these communities. targeted approach to address-

ing specific needs within the Unlike large corporations concentrated in metropolitan MSME ecosystem while promoting traditional craftsmanregions, these enterprises have established a substantial presship and entrepreneurship.

### Adani Total Gas' operational revenue up 12% in Q3, connects over 9 lakh homes with PNG



AHMEDABAD: Adani Total Gas Ltd (ATGL) on Monday reported a 12 per cent increase in revenue from operations in the third quarter of FY25 at Rs 1, 397 crore.

EBITDA for the nine months of the current fiscal stood at Rs 893 crore, up by 6 per cent (year-on-year), India's leading energy transition company said in a statement. "ATGL maintained its growth trajectory, focusing on customer centric approach and delivering a robust operational performance with a notable 15 per cent yearon-year increase in volume, said Suresh P Manglani, ED and CEO, ATGL.

Despite the reduced APM gas allocation, "Team ATGL ensured an uninterrupted supply of CNG to our large masses of consumers by sourcing additional supplies of gas through alternative options, " he mentioned. For ATGL, the allocation of APM gas for the CNG (T) segment was reduced from 63 per cent to 51 per cent from October 16, 2024, and then further from 51 per cent to 37 per cent, effective November 16 onwards

### RSRPL and ACL Tieup to Tata Motors' Q3 profit drops 22 pc, EV sales up 19 pc **Revolutionize Plastic** MUMBAI: Tata Motors on

Wednesday reported a 22 per cent decline in its net profit for the third quarter (Q3) of FY25 at Rs 5, 451 crore, down from Rs 7,025 crore in the same period last fiscal.

revenue

Revenue from operations rose by 2.7 per cent year-on-year to Rs 1, 13, 575 crore, supported by a modest increase in sales, according to its filing.

However, the company's earnings before interest, tax, depreciation, and amortization (EBITDA) margins declined by 60 basis points to 13.7 per cent. TATA MOTORS

Earnings before interest and tax (EBIT) stood at Rs 10,000 crore which is a slight improvement of 60 basis points compared to the previous year.

Automotive free cash flow stood at Rs 4, 700 crore, supported by improved sales, while finance costs shrank by Rs 760 crore to Rs 1, 725 crore.

Jaguar Land Rover (JLR), Tata Motors' luxury vehicle subsidiary, reported record quarterly revenue of 7.5 billion pounds up by 1.5 per cent

increase from last year. The segment's EBIT margin stood at 9 per cent, the highest in a decade, but its EBITDA margin declined by 200 basis points to 14.2 per cent.

significant employment oppor-

tunities for local communities.

capabilities, the government

has established MSME Tool

Rooms and Technology Cen-

tres nationwide. These facilities

are producing globally com-

petitive products and foster-

ing innovation throughout the

forts, the MSME ministry is

enhancing the Udyam Portal

system to streamline credit

access. The portal currently

boasts over 22 crore MSME

registrations, with an addi-

tional 3 crore entities regis-

tered under Udyam Assist,

marking substantial progress

The PM Vishwakarma Loan

Yojana has emerged as a cor-

nerstone initiative support-

ing traditional artisans and

According to Manjhi, this

The scheme represents a

in sector formalisation.

craftsmen.

Complementing these ef-

country

To advance technological

Profit before tax (PBT), excluding exceptional items, stood at £523 million, lower than the 627 million pounds recorded a vear ago.

In the commercial vehicle (CV) segment, revenue dropped by 8.4 per cent year-on-year to Rs 18, 431 crore due to weaker sales and an unfavourable product mix.

However, EBITDA margins improved to 12.4 per cent due to a support by material cost savings and benefits from the government's production-linked incentive (PLI) scheme.



DOMINICK RODRIGUES Mumbai

ReSustainability and Recycling Private Limited (ReSRPL) and Aarti Circularity Limited (ACL) have tied up in a transformative +first of its kind+ in India Joint-Venture Company (JVCo) highlighting development of Plastic Materials **Recycling Facilities (PMRFs)** across India. Re Sustainability and Recycling Private Limited (ReSRPL) is a Re Sustainability Company (ReSL), while ACL is a wholly owned subsidiary of Aarti Industries Limited (AIL), a prominent player in speciality chemicals. Masood Mallick, lanaging Director & Re Sustainability, said that the PMRFs, while aiming to revolutionise plastic resource recovery and sustainable resource management practices, will focus on segregating, extracting and recycling resources from diverse waste streams, including plastics, to produce Advanced Circular Materials (ACM)

### the October-December quarter this fiscal (FY25) at Rs 2,518 crore, from Rs 2,208 crore in the same period last fiscal (FY24). In the nine months of FY25, the flagship company of the Ad-ani Group posted an impressive 32 per cent rise in net profit at Rs 8,038 crore from 6,089 crore

AHMEDABAD: Adani Ports

and Special Economic Zone Ltd

(APSEZ) on Thursday reported

in the same period of FY24. The company also increased EBITDA guidance for FY25 to Rs 18,800-Rs 18,900 crore (from Rs 17,000-Rs 18,000

The revenue for the ninemonth period in FY25, which ended December 31, grew 14 per cent and EBITDA grew 19 per cent, Adani Ports said in a

statement. "I am excited to share the fantastic momentum we have achieved during 9M FY25, driven by exceptional execution across three key areas of our business – market share gains coupled with volume-price mix increase, traction in logistics

a 14 per cent net profit jump in

dispute over the approval of a

**Resolution Plan for Hindustan** 

National Glass and Industries

Ltd. (HNGIL), where CCI had

greenlit the merger with AGI

Greenpac without following

the due process. The Court

emphasised that the CCI must

issue a Show Cause Notice

(SCN) to both the acquirer and

the target company, particu-

larly when the combination

Adani Ports Clocks 14 Pc Net Profit Growth in

Q3, PAT crosses Rs 8,000 Cr in 9 months of FY25

APSEZ

Operating revenue grew by 14 per cent (on-year) to Rs 22,590 crore. Ports revenue increased by 11 per cent to Rs 17,172 crore and logistics revenue increased by 22 per cent to Rs 1,852 crore.

"On the logistics front, in line Transport Utility," he added.



ciencies along with technologyled gains," said Ashwani Gupta, Whole-time Director and CEO,

with our commitment earlier in the year, we launched a new trucking platform, which is being integrated across the rest of the logistics value chain and will make us a true integrated APSEZ clocked 332 mil-

vertical, and operational effi- lion metric tonnes (7 per cent

### volume in the nine months this fiscal, led by growth in containers (+19 per cent), liquids and gas (+8 per cent) and dry and dry bulk cargo (iron ore, limestone, minerals, coking coal, etc.), partially offset by a decline in imported non-coking coal. "We have also upgraded our

FY25 EBITDA forecast to Rs 18,800-Rs 18,900 crore. Moreover, it is incredibly gratifying to be recognised by S&P Global CSA as one of the Top 10 companies globally in the transport industry. This prestigious recognition reflects our focus on imbibing sustainability across our operations," said Gupta.

# The drop in earnings was

primarily due to higher discounts offered to boost sales and weaker margins, despite a slight improvement in overall

### program is projected to benefit more than 30 lakh traditional artisans and grassroots entrepreneurs, providing essential liquidity support and fostering entrepreneurial development

that MSMEs contribute approximately 35 percent of Inand account for 40-45 percent of the country's exports.

of Rs 71,100 crore as of January 1, 2025, BEL continues to strengthen its position as a leader in the defence electronics sector. This impressive performance underscores the company's commitment to innovation, self-reliance, and national security, setting the stage for sustained growth in the years ahead.

2,236.48 crore in the same period

ast year. With a robust order boo

The Indian textile market is of \$350 billion by 2030, beto reach \$100 billion, even as the 'Global Textile Technology & Engineering Show' (GTTES) 2025 takes centerstage to drive

DOMINICK RODRIGUES

Mumbai

its event this year.

This textile industry's landpoised on a growth trajectory mark third edition show is being held at the Bombay Exhibition sides textile exports expected Centre from February 21 to February 23, 2025 for highlighting global textile innovation including state-of-the-art advancement in weaving, processing,

robindo Pharma USA, Inc.,

Cipla, Strides Pharma Sci-

ence Limited, Hetero Labs

Micro Labs, Centaur Pharma,

Laurus Labs, Emcure Pharma,

and Lupin Limited. There are

very few manufacturers from

other countries such as Barr

to bringing inclusiveness,

affordability and accessibil-

ity to the centre of the HIV

movement (AR 2023-24, p.3).

Cipla's initiative Cipla Global

Access ('CGA') has extended

for HIV/AIDS in addition to

Malaria patients since 2001.

In FY 2023-24, the company

delivered lifesaving medicines

Africa and Cipla Global Access

(SAGA) stood at Rs. 1,048.73



finishing, garments, knitting and technical textiles with ecofriendly practices and sustain-

forum to explore t n. India I and Textile Machinery Exhibitions (ITME), said here recently that GTTES is a transformative event responding to the artwork," Sanghvi said while industry's changing needs, while transforming India into a global leader in textile technology and engineering by 2047.

able growth. Ketan Sanghvi,

world of textiles through stunning displays, interactive instalaccounts for 13% of industrial into the nation, besides India

Besides GTTES 2025 bringing in 175 exhibitors across eight lations and thought-provoking major categories, including 42 exhibitors in weaving and global textile and machinery noting that the textile industry 38 in processing, he said the event would become a hub for production, 2.3% of GDP and advanced textile technologies in 12% of foreign exchange inflows also highlighting green technologies and sustainable solutions.

"The GTTES is an exclusive having a 4% share of the glob-

# Trump, PEPFAR and Indian Pharmaceutical Industry



he U.S. President's Emergency Plan for AIDS Relief (PEP-

FAR) is overseen by the Bureau of Global Health Security and Diplomacy (GHSD). Since its launch by the U.S. President George W. Bush in 2003, PEPFAR has supported lifesaving treatment for people living with AIDS and has saved 26 million lives and enabled 7.8 million babies December 1). Through working with partners in 55 countries, the plan involved ending HIV/AIDS as a public health

threat by 2030. Result is evident as there were 52% fewer new HIV infections in 2023 approved and tentatively apas compared to 2010 across PEPFAR-supported countries as UNAIDS estimates. During 2010-2023, AIDS-related at 134, Approved or Tentativedeaths also decreased by 59% in PEPFAR-supported coun- withdrawn ANDAs stood at tries. The U.S. government has 19 whereas withdrawn NDAs invested over \$110 billion in stood at 72. Further, prodthe global HIV/AIDS response uct categories list Single Dose through PEPFAR.

Strategy (OGPS) of the United Combination (47), 4-Fixed States Food and Drug Administration (USFDA) serves as the agency lead for PEPFAR

the U.S. FDA reviews market- segment. PEPFAR program ing applications for ARVs for application list is dominated the PEPFAR program through a Tentative Approval/Ap-

proval Program. CDER also maintains a PEPFAR database on the U.S. FDA website.

As a result of executive order dated January 20 from Limited, Macleods Pharma, the U.S. President Donald Trump, the State Department halted virtually all U.S. foreign assistance for at least 90 days pending review of all programs. States spokesperson Tammy Bruce went on to say that 'the US is no longer going to be born HIV-free as per to blindly dole out money with PEPFAR Factsheet (2024, no return for the American people." Immediate impact was on workers, employees

Laboratories (US), Zhejiang Huahai (China), Sushine Lake Pharma (China), Shanghai Desano (China), and Aizant Drug Research (South Korea and India) and contractors at the global therapy in HIV/AIDS at less health bureau of USAID. than a dollar per day in Africa

PEPFAR Database lists 264 applications, and 252 edged as having contributed proved products as on January 29, 2025. Approved or Tentatively Approved ANDAs stood ly Approved NDAs stood at 70. the reach of affordable care (101), 2-Fixed Dose Combi-Office of Global Policy and nation (54), 3-Fixed Dose to 64 countries. Exports Sales of South Africa, Sub-Saharan Dose Combination (3) and Co-Packaged (4).

Indian pharmaceutical com-

ation and Research (CDER) of ence in Anti-retroviral (ARV) Table 1: - ARV Formulations Revenue Trend of Aurobindo Pharma

Indian textile market growth trajectory of \$350 billion by 2030

(In Rs. crore) FY FY20 FY21 FY22 FY23 FY24 by Indian companies such as Revenue 1,252 1,863 833 976 868 Mylan Laboratories, Aurobindo Source: Integrated Annual Report (2024) of Aurobindo Pharma (p.140) Pharma with Supplier as Au-



sales formed 6.27 per cent of A triple anti-retroviral total revenue of Rs. 14,690.14 Crore. So, standalone sales of only antiretrovirals are much way back in 2001 is acknowl-

Aurobindo Pharma sells ARVs to over 125 countries by participating in global tenders floated by international organizations such as Global Fund, USAID/PEPFAR in addition to country-specific Ministry of Health.

In FY24, Aurobindo Pharma had significant revenue from ARV formulations including the revenue from supply in both the Global Fund and PEPFAR allocation, e.g., in the Global Fund, Aurobindo Pharma was selected as a stra-Crores or just 6.59 per cent tegic supply partner for three

15,924.20 Crores for FY 2023- 2023 to December 2025. And 24. In FY 2022-23 too, SAGA in PEPFAR, Aurobindo Pharma was selected under both Lot-1 and Lot-2 allocation. Even with this, Antiretroviral drugs (ARVs) contributed just 3% to the total revenue mix for FY24 as per Integrated An-

nual Report of the company. Just a week before implementation of Order that halted U.S. foreign assistance, Lupin received tentative approval from the United States Food and Drug Administration under the PEPFAR for its Abbreviated New Drug Application (ANDA) for the fixed-dose combination of Abacavir, Dolutegravir and Lamivudine Tablets for Oral Suspension, 60 mg/5 mg/30 mg, to mar-

once-daily single-pill regimen impact. and indicated for the treatment of HIV-1 infection in FAR was compounded with paediatric patients aged at another Executive Order of least 3 months and weighing at least 6 kg.

Cipla and Aurobindo Phartheir product portfolio. Hence, impact of halting PEPFAR for the time being is not very high for these two companies. Laurus Labs has carved a niche in the antiretroviral third-party API supplier for antiretrovirals. Satyanarayana Chava, founder and CEO of Laurus Labs on January 30, 2023, had stated that by FY 2025, the ARV business will be 1/3 of Laurus business. He anticipated that rest of the diversification plans. On Q3 of FY 2023, ARV APIs formed 22 per cent of the company's the revenue came from ARVs - both APIs and Formulations in nine months' period. In this issued clarification that the overall ARV market is \$1.5 ket a generic equivalent of bn, which is 10 per cent of the

Company. This suspension is a freeze will not have significant of now shows the reality of

Împact of halt on PEP-January 20, 2025, from the US intention to withdraw ma have reduced their reliance from the World Health Or- maceutical companies which on ARVs through change in ganization (WHO). This was an important development for not only the US but the global healthcare as the USA contributes almost 18% of the WHO funding. The Order cited the reasons as the organization's domain and is world's leading mishandling of the COVID-19 pandemic that arose out of global health crises, its failure to adopt urgently needed reforms, and its inability to demonstrate independence from the inappropriate political influence of WHO member divisions will grow faster than states. The Order also stated ARVs. So, the company had that "the WHO continues to demand unfairly onerous payments from the US, far out of proportion with other revenue, and ARV formulation countries' assessed payments. formed about 10 per cent of China, with a population of the company's revenue for 1.4 billion, has 300 per cent nine months so 35 per cent of of the population of the US, yet contributes nearly 90 per cent less to the WHO"

Given the fact that the U.S. background only, the company spent \$110 bn since 2003, so PEPFAR represented an opportunity for companies manufacturing generic drugs Triumeq Tablets for Oral Sus- total HIV financing budget or providing API for formuissues. Center for Drug Evalu- panies have significant pres- out of total revenue of Rs. years duration from January pension of ViiV Healthcare annually. So, AIDS funding lations. Temporary halt as

VUCA (volatility, uncertainty, complexity and ambiguity) world. The way DeepSeek jolted US reign as Tech stocks such as Nvidia, Oracle, Micro-White House regarding the soft and Alphabet tumbled, stocks of listed Indian pharsupplied ARVs to PEPFAR felt the impact of PEPFAR halt by Trump administration. This has lessons to offer on product portfolio too. Indian pharmaceutical companies such as Cipla, Aurobindo have reduced their dependence on ARVs through diversification Wuhan, China, and other of their product portfolio so these companies could minimize impact. Those who could not lower their dependence on ARVs, are likely to remain affected for the short run.

On January 25, 2025, the US President said that he may consider rejoining the WHO so the PEPFAR halt may also be temporary, but it has offered an important lesson to remain cautious while there is regime change in important markets, and portfolio re-balancing.

Dr. Anil Kumar Angrish-

Associate Professor (Finance and Accounting). Department of Pharmaceutical Management, NIPER S.A.S. Nagar (Mohali), **DISCLAIMER**: Views are personal and do not represent the views of the Institute.

# BANKING **S**FINANCE

### Penal Charges Imposed by Banks and NBFCs RBI's USD 77 Bn War-chest to Stabilize Rupee May Suck Liquidity Hong Kong Dollar and Taiwan-**NEW DELHI:** The Reserve Bank will not attract 18% GST: Finance Ministry of India has executed substantial ese dollar, which experienced market interventions, utilising

**NEWDELHI:** In a significant move for both borrowers and financial institutions, the Ministry of Finance clarified on Tuesday that penal charges imposed by banks and non-banking financial companies (NBFCs) for non-compliance with loan terms will not attract an 18 per cent Goods and Services Tax (GST).

This announcement comes after the 55th GST Council meeting, where the matter was discussed in response to concerns raised by various stakeholders

These stakeholders had sought clarification on whether GST would apply to such charges, following the Reserve Bank of India's (RBI) directive issued on August 18, 2023.



The RBI had instructed This change was introduced to enhance transparency and regulated entities to cease using the term "penal interensure clearer communicaest" in relation to borrowers tion between borrowers and who fail to meet loan terms. lenders The Ministry of Finance's Instead, the central bank urged institutions to replace

clarification now ensures that "penal interest" with the more these charges, which are typically levied for late payments

or other non-compliance with loan agreements, will not be subjected to the 18 per cent GST rate.

This comes as a relief to borrowers who were concerned that such charges could be further burdened by additional taxes, raising the cost of noncompliance.

The clarification addresses ongoing confusion and provides much-needed clarity, ensuring that both financial institutions and borrowers can move forward with a better understanding of how these charges will be treated under the current tax framework. This decision is expected to

ease compliance issues for both parties and ensure that the financial ecosystem remains transparent and balanced.

USD 77 billion from its foreign exchange reserves to maintain the stability of the Indian rupee. This strategic intervention has

proven effective, positioning the rupee as one of the least volatile currencies among its international peers. Official RBI data indicates a significant decline in India's foreign exchange reserves, which fell from USD 701.176 billion on October 4, 2024, to USD 623.983 billion as of January 17, 2024. During this period, the rupee experienced moderate depreciation, moving from 83.8213 to 86.3550 against the US dollar, representing an approximate decline of 2.97 percent over the three-month period. Multiple factors have contributed to the rupee's recent depreciation trajectory, including an expanding trade deficit, elevated crude



oil prices, and the US Federal Reserve's indication of fewer rate cuts in 2025.

Additional pressure has stemmed from India's subdued economic growth in Q2FY25 and the outflow of foreign investment from equity markets. The situation has been further complicated by rising Brent crude oil prices, leading to the currency reaching successive record lows against the US dollar. Despite these challenges, Bloomberg data reveals that the Indian rupee has maintained remarkable stability relative to its Asian counterparts. It ranks as the third least volatile currency in the region, following only the

depreciation of 0.25 percent and 2.57 percent respectively between October and January.

The RBI's December 2024 report acknowledged that strengthening US dollar conditions had created depreciation pressure across emerging market currencies, resulting in a 0.7 percent month-on-month decline in the rupee's value.

The central bank's intervention strategy, while effective in stabilising the currency, has had notable implications for domestic banking liquidity. The mechanism of selling dollars and purchasing rupees in the forex market has resulted in a reduction of liquidity within the banking system. This intervention, executed through banking channels, has contributed to tighter liquidity conditions in the domestic financial sector.

**RBI Steps in to Inject** Rs. 1.5 Lakh Cr to **Ensure Liquidity** 



**NEW DELHI:** The Reserve Bank of India (RBI) unveiled on Monday its largest monetary easing initiative since the pandemic, announcing neasures to inject over Rs 1.5 lakh crore into money markets.

This significant intervention aims to address the liquidity constraints that emerged from the central bank's efforts to stabilise the rupee through lollar sales.

The liquidity shortage developed as RBI reportedly sold more than USD 50 billion from its foreign exchange reserves in response to foreign institutional investors' stock sales.

This intervention had consequentially tightened shortterm interest rates and elevated borrowing costs across the financial system.

The central bank's comprehensive liquidity infusion strategy encompasses three key measures. RBI will conduct a government bond buy-back program worth Rs 60,000 crore, executed in three tranches on January 30, February 13, and February 20,2025

Additionally, a long-term 56-day variable rate repo auction for Rs 50,000 crore is scheduled for February 7. The third component involves a US dollar-rupee buy/sell swap auction of USD 5 billion with a six-month tenure, where RBI will borrow dollars against rupees with the interest cost determined by the agreed repurchase price.

In preparation for the upcoming monetary policy review in early February, RBI Governor Sanjay Malhotra recently convened with private bank leaders. During these discussions, Malhotra emphasised critical priorities including maintaining financial stability, expanding financial inclusion, enhancing digital literacy, and improving access to affordable credit. He also stressed the importance of strengthening customer service and grievance redressal mechanisms. The governor expressed particular concern regarding the increasing instances of digital fraud, urging banks to implement robust preventive systems.

### **Paytm Payments** Services CEO Nakul Jain **Resigns, Firm Looking for** Suitable Replacement



MUMBAI: Nakul Jain, the CEO and Managing Director (MD) of Paytm Payments Services Ltd (PPSL), has resigned from his post, the company announced

in a stock exchange filing. In the filing, One97 Communications which is the parent company of Paytm, said that "Paytm Payments Services Limited (PPSL), our wholly owned material subsidiary company, has informed us on January 27 2025 at 10.50 p.m. (IST) that Nakul Jain, Managing Director and Chief Executive Officer (CEO) of PPSL, has resigned from his position w.e.f. close of business hours on March 31, 2025 or an earlier mutually agreed date.'

Jain has decided to pursue an entrepreneurial journey, which has led him to this decision, according to the company filing.

the Future of Money "PPSL is actively working on **NEW DELHI:** CRED has identifying a suitable replacement and will announce the new launched a beta version of its e wallet, developed in collaboraappointment in due course. In the interim, PPSL remains fotion with the Reserve Bank of cused on driving its growth and India (RBI) and YES BANK as continuing to meet its business the sponsor bank. This mile- fintech platform to implement objectives," the company added. stone makes CRED the first RBI>s Central Bank Digital

### **NEW DELHI:** A pre-budget survey reveals that individual taxpayers want relief on the personal tax front to increase their disposable income in Budget 2025-26 to be presented in Parliament by Finance Minister Nirmala Sitharaman on A majority of respondents, 57 per cent, want lower tax rates,

while 25 per cent advocate for higher exemption limits, according to the survey carried out by consulting and services firm Grant Thornton Bharat.

Based on the latest data available, a significant number of taxpayers have switched to the simplified new personal (default) tax regime. In fact, currently, 72 per cent of taxpayers have opted for this, and only 28 per cent remain in the old regime.

However, to further enhance the appeal of the new tax regime, about 46 per cent of respondents advocate for lowering Bharat's pre-budget survey inditax rates, while 26 per cent cates that 38 per cent of respon-

Select CRED Members Can

Now Participate in Shaping

neutral term "penal charges."

February 1.

ta



may eventually be phased out, it a need to better operationalise appears that 63 per cent of the taxpayers still seek an increase in incentives under the old tax regime, the survey points out. living abroad. As digitalisation reshapes

financial processes, taxpayers are increasingly seeking a more efficient tax filing and compliance system. Grant Thornton

**CRED Launches e₹ Wallet in Partnership with RBI** 

CRED

tax refunds to overseas banks and for the use of e-verification with OTPs being sent to foreign mobile numbers, for taxpayers In terms of domestic tax compliance, 56 per cent of respondents seek an increase in

Currency (CBDC), advanc-

ing India>s sovereign digital

currency vision. YES BANK's

role as the first sponsor bank

to enable CBDC issuance for

a Third Party Application Provider (TPAP) like CRED

exemplifies its commitment to

driving innovation and sup-

porting the future of digital

counts by the common men.

By connecting with the bank,

the deprived sections will be

able to get the benefits of

government schemes, and

they can be made financially

literate, which will increase

their chances of becoming

self-reliant. This will also give

strength to the digitalization

campaign of the country, they

will also be able to get facilities

like crop insurance, agricul-

There has been a signifi-

cant reduction in the non-

performing assets (NPAs) of

banks in the past years. How-

ever, recovery mechanisms

like SARFAESI, Bank Adalat

etc. need to be strengthened

further. In contrast, the Na-

tional Company Law Tribunal

(NCLT) was established under

the Companies Act, 2013 to

recover NPAs from large de-

faulting companies, but its

performance has also not been

as expected. The excessive

delay in reaching a decision

and the settlement amount

being 15 to 25 percent of the

principal loan amount raises

Following the decision of

the Hon'ble Supreme Court,

Some banks have currently

questions on its success.

tural loan etc.

payments.

Budget 2025-26: Income tax payers want FM Sitharaman to cut rates UPI Dominates India's Digital

filing to reduce the tax return filing burden on small taxpayindividuals.

an extension in the timeline provided for filing the revised Income Tax Returns (ITRs). These findings suggest that taxpayers are seeking changes that would make tax compliance less burdensome, especially for those living abroad, the survey observes. What changes should the government make in Union

ers. About 32 per cent of the

respondents desire a reduction

in the additional tax applicable

in case of updated tax returns,

Budget 2025-26 to maximise tax return filing compliance? As many as 53 per cent of

taxpayers are calling for more flexible withdrawal rules and higher tax exemptions under the National Pension Scheme (NPS) on premature withdrawals or annuity payouts. These changes would make the NPS more attractive, driving greater participation and securing longterm financial well-being for

Interface (UPI) emerging as the cornerstone of financial

and 12 per cent would like **NEW DELHI**: India's digital

from 34 per cent in 2019, while traditional payment methods including RTGS, NEFT, IMPS,

> The growth trajectory of UPI has been nothing short of remarkable, with transaction volumes soaring from 375 crore in 2018 to 17,221 crore in 2024.

payments ecosystem has wit-

nessed a dramatic transforma-

tion, with the United Payments

value rising from Rs 1,775

and card-based transactions have declined to 17 per cent of the market.

> In monetary terms, UPI transactions escalated from Rs 5.86 lakh crore to Rs 246.83 lakh crore during the same period, demonstrating exceptional compound world's most sophisticated. annual growth rates of 89.3 per cent in volume and 86.5 per cent in value over the ments landscape has main-

> tained robust growth rates, The broader Indian payrecording a five-year CAGR of 45.9 per cent in volume and 10.2 per cent in value, highlighting India's successful transition toward a digital lakh crore in 2019 to Rs 2,830 economy.

the income threshold for tax

transactions, according to the latest Reserve Bank of India's lakh crore in 2024. Payments System Report. UPI now commands an Particularly noteworthy is overwhelming 83 per cent the growth in retail digital share of total payment volume payments, which have mulin 2024, a substantial increase tiplied nearly 100-fold over

the past 12 years, reaching 16,416 crore transactions in fiscal year 2025.

Payments Landscape with 83 pc Market Share: RBI Reports

This digital transformation is further evidenced by the RBI's Digital Payment Index, which has more than quadrupled from its base

value of 100 in March 2018 to 445.50 in March 2024. **RBI** Deputy Governor T. Rabi Sankar attributes this remarkable progress to a

The overall digital pay-

combination of innovation and supportive regulatory frameworks, which have elevated India's payment systems to rank among the

Getting Started with CRED e-Wallet: The CRED e-wallet combines the trust and safety of a sovereign curfive-year span. rency with the frictionless CRED payments experience. CRED members whitelisted for the beta can pay UPI-

ment ecosystem has experienced substantial expansion, with the total transaction

# Banking sector's expectations from Union Budget



he Union

year 2025 is to be presented mutual funds and insurance to on February 1, in which provisions will be made for the due to the strong economy for upcoming financial year, with the last few years, the Sensex the help of which develop- of the stock market is continument can be accelerated as ously going up and people are well as appropriate measures getting better returns on incan be taken for the better-vestments in the stock market ment of the deprived sections and mutual funds. In such and farmers. Sectors like a situation, domestic invesmanufacturing, construction, tors are avoiding investing education, health, road, rail etc. have played an important role in ensuring the development of the country, but the role of banks has been more important than all these sectors and they are deciding the ability of liquidity crisis in the direction of development of market. Due to the decrease

all these sectors. To make the budget effec- tivities have declined, and country economically strong. and fixed deposits tax-free. Therefore, it is important that

when the banks are strong, the country.

lem facing banks is the lack of returns should be started cheap capital. Broadly speakdeposits from customers and est on loans. The bank earns zens and farmers.

profit from the difference in interest rates. At present, the government is collecting tax on the interest earned on savings, recurring and fixed Budget deposits. Banks have also infor the vested the bank's deposits in

increase their earnings. Here, in banks.

Due to the shortage of deposits, banks have to raise capital from the market at higher interest rates to give loans and there is a vulnerin borrowing, economic acneeds of big companies &

tive, suggestions have been the Gross Domestic Product sought from all important (GDP) has decreased signifistakeholders, including banks. cantly. Therefore, to encour-Since independence, banks age personal savings, there is have been playing an im- a need to make the interest portant role in making the earned on savings, recurring

Currently, the interest the government should make earned on these is being conprovisions in the budget to sidered as income and tax is strengthen the banks. Only being levied on them. Also, tax exemption should be given on they will be able to make the all bank deposits under Seccountry economically strong tion 80C of the Income Tax & ensure inclusive growth of Act. To encourage deposits, government-backed savings Today, the biggest prob-schemes with guaranteed

in rural areas, because rural ing, the job of a bank is to take people still avoid investing in the stock market and mutual distribute the same deposits funds. In this sequence, to in the form of loans among encourage savings, arrangethe needy and businessmen. ments should be made to give Banks pay low interest on de- tax-free interest on deposits posits and charge high inter- made by women, senior citi-



There is also a need for government-backed awareness campaigns to educate citizens about the importance of saving and using formal banking channels. This can also increase bank deposits. The government should sell attractive long-term government savings bonds through banks to increase bank deposits and help meet borrowing

corporates. The government needs to make strong laws to prevent incidents of online fraud, because due to the increasing frequency of cybercrime, the common men are avoiding keeping deposits in banks. Due to the frequent collapse of cooperative banks & private banks, there is a fear in the minds of customers. To assure them that their money will be safe, the deposit insurance limit needs to be increased from Rs 5 lakh to Rs 10 lakh. In case of bank failure, the process of deposit insurance claims should be made simpler. This can also promote deposits.

The government should create a strong framework for the expansion of schemes like Pradhan Mantri Jan Dhan Yojana (PMJDY). The concept of financial inclusion can be realized by opening more and more savings acborne this burden themselves, while some have not. I think the government needs to intervene in the matter.

linked bank accounts, and

send/receive money to other

CBDC wallets.

This loss can be compensated by increasing the number of incomes taxpayers or the bank employees can be given options like performancebased bonus or compensation which is tax exempt or increasing the cash component of the salary in place of this loss. It is believed that this provision may negatively affect the performance of bank employees, because they work in a stressful environment. The reduction in benefits may reduce their morale and the profit of banks may decrease, which may also have a partial negative impact on the coun-

try's economy. It can be said that the performance of the banking sector has improved in the recent years and a significant reduction in NPA has also been recorded. However, at present, the bank is facing a crisis of deposits. After banking fa-

cilities have become digital. the incidents of online fraud have increased a lot, due to which the trust of investors in banks has decreased. The expected reduction in NPA has also not happened due to the weakness of the recovery mechanism of banks. On the other hand, the deduction of TDS on the benefits given to bank employees has led to a reduction in their morale, which has increased the possibility of a negative impact on the performance of the bank. Therefore, provisions to solve

made in the budget. TDS (Tax Deducted at Source) on benefits given to bank em-Satish Singh, Ahmedabad ployees is going to be intro-Based Senior Columnist, duced from January 2025.

views are personal.

these problems need to be

# **RBI's Circular on Cooperative Banks: Unlocking Opportunities in Digital Payments**

ing services demand large-scale

infrastructure, low margins, and

systems independently.

Co-operative

Banks

### DEEPAK CHAND THAKUR

"India currently has over 450 million UPI users, yet person-tomerchant transaction processing remains concentrated among a few large banks. The recent RBI circular allowing cooperative banks to offer acquiring services marks a significant turning point in this landscape. Historically, these banks have served rural and semi-urban populations, but the new regulations open the door to their active participation in the rapidly expanding digital payments ecosystem. This move promises to enhance financial inclusion by enabling cooperative banks to diversify their offerings and better serve their customers through digital channels.

However, the challenge lies in the inherent complexity of the acquiring business. Acquir-

WEF 2025: India grabs investment commitments worth over ₹20 lakh cr

with the potential to generate

over 16 lakh jobs. Telangana

delegation, led by CM Revanth

Reddy, grabbed 20 MoUs worth

Kerala and Uttar Pradesh

Andhra Pradesh Chief Min-

also showcased their ambitious

at least Rs 1.80 lakh crore.

adopting PPaaS, cooperative

banks can bypass the technol-

ogy and financial barriers that infrastructure management.



**NEW DELHI:** In a clear show MoUs worth Rs 15.7 lakh crore,

future plans and secured signifithe biggest pie of almost 80 per cant investment commitments. cent investments proposals at the global event. Led by Chief ister N. Chandrababu Naidu Minister Devendra Fadnavis, held fruitful discussions with Maharashtra signed at least 61 chief executive officers (CEOs)

might otherwise impede their ability to participate in the acquiring business. The PPaaS model provides an end-to-end technology infrastructure that requires minimal upfront investment, making it an ideal choice for banks that lack the internal expertise or financial resources to build such systems from scratch.

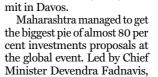
sophisticated technology to han-NPST stands as a key player dle high transaction volumes efficiently. Cooperative banks, in this space, offering compreoften constrained by budgets hensive technology stacks to and limited access to the latfacilitate the seamless integraest technologies, may struggle tion of acquiring services. By to build or implement these In this context, the Payment Platform-as-a-Service (PPaaS) model emerges as a highly effective solution. By

partnering with NPST, cooperative banks can focus on their core strengths-acquiring merchants, scaling their operations, and expanding their market reach-while NPST manages the complex tasks of technology development, compliance, and

of various globally-renowned companies and representatives of different nations. During meetings with heads of different business houses, the Chief Minister explained in detail the opportunities available in the state for making their investments. At the event, IT major Infosys also announced to expand its presence in Hyderabad and create 17, 000 jobs.

Union Railways and Elec-tronics and IT Minister, Ashwini Vaishnaw, highlighted India's balanced approach to economic development with both manufacturing and services driving the nation's growth in his speech at the World Economic Forum. He emphasised India's transformation from focusing solely on import substitution to adopting a "Make in India, Make for the World" approach.

of its economic strength amid geo-political uncertainties, India bagged investment commitments worth more than Rs 20 lakh crore at the annual World Economic Forum (WEF) sum-



# **INTERNATIONAL**

# House Foreign Affairs Committee to review America's policy towards India

WASHINGTON: The powerful House Committee on Foreign Affairs will review the US policy towards India and the continued expansion of bilateral cooperation, particularly in the defence sector.

India appears on the 11th list of priorities for the House Committee on Foreign Affairs for the current Congress.

The committee said it "will review US policy towards India and the continued expansion of bilateral cooperation rooted in shared democratic values while countering the influence of US adversaries in South and Central Asia.'

"Particular attention will be paid to the US-India defence relationship, including security and technology cooperation, opportunities for expanded roles, missions, and capabilities, and counterterrorism efforts," it said.

The committee will also focus on efforts to effectively enhance US-India economic



Adopting its authorisa-

tion and oversight plan for

China has violated through

its genocide of the Uyghurs

and persistent abuse of human

rights, the violations of its ob-

ligations to Hong Kong under

the Basic Law, actions incon-

its violations thereof.

relations, including discussions surrounding bilateral efforts in the technology, telecommunications, and pharmaceutical industries. "The committee will also fo-

cus on efforts to bolster India's participation in the Quadrilateral Security Dialogue efforts and review the implications of India's rapidly growing energy demands," it said.

The top priority for the committee will be the dangers posed by China.

sistent with its World Trade Organisation and other trade and investment obligations, non-proliferation regimes, cyber agreements, and other bilateral and international agreements. After China, the second on

top of the priority is an examination of the State Department's participation in multilateral forums such as the Indo-Pacific Economic Framework and Quadrilateral Security Dialogue and closely monitor any discussion of trade agreements in the Indo-Pacific region.

the 119th Congress, the committee said it will review the It will also conduct reguinternational agreements and lar review and oversight over the State Department and US treaties China has signed and Agency for International De-This will encompass the velopment resourcing in the human rights agreements Indo-Pacific.

Among the top 10 issues for the committee are Taiwan, Europe, Russia and its war against Ukraine, the Middle East and North Africa, Israel, Iran, Africa and Afghanistan.

# Hamas Frees Eight Hostages in Gaza; Israel Delays Prisoner Release



JERUSALEM: Palestinian militants in Gaza, led by Hamas, released eight hostages, three Israelis and five Thais, on Thursday. But Israel delayed the release of 110 Palestinian prisoners in a swap agreed under the ongoing temporary ceasefire, citing chaotic scenes during the handover.

The hostages were released in two groups. Agam Berger, a 20-year-old Israeli soldier, was freed first. Video showed her, wearing a khaki uniform. emerging from damaged buildings in Jabalia, northern Gaza, escorted by Hamas militants,

before walking to a Red Cross vehicle. She was then taken to a compound outside Gaza to reunite with her parents.

Later, in Khan Younis, southern Gaza, two Israelis, Arbel Yahoud, 29, and Gadi Mozes, 80, along with the five Thai nationals, were handed over to the Red Cross. Footage showed chaotic scenes as hundreds of Gazans gathered, and militants struggled to control the crowd and clear a path for the hostages.

Israeli Prime Minister Benprisoners were ordered to turn back. Hamas said it was in conjamin Netanyahu condemned the "shocking scenes" and called tact with mediators to "compel" on international mediators to Israel to release the prisoners.

### Quran burner Salwan Momika Shot Dead in Sweden, 5 arrested



STOCKHOLM: Salwan Momika, the 38-year-man who held several demonstrations in Sweden and was accused of burning the Quran, has been shot dead in the city of Sodertalje in Stockholm County in east central Sweden, Swedish media reported on Thursday.

Momika was allegedly shot dead while he was conducting a live broadcast on social media from his apartment in Hovsjo late on Wednesday, a day before a verdict was scheduled to be announced by the Stockholm District Court in an incitement case against him.

"I can confirm that five people have been arrested, suspected of murder," prosecutor Rasmus Ohman was quoted as saying by Sweden's leading daily Dagens Nyheter.

According to the spokesperson for the Stockholm Police Region, the police received a report of the shooting in Hovsjo at 11:11 pm, local time.

The newspaper detailed that the crime scene was investigated overnight and the apartment building remains cordoned off on Thursday with several police officers on site. It was reported that drones have also been sent up over the area.

The police have been questioning me and they confirmed that he has died," Salwan Najem, a friend of Salwan Momika, told Swedish state broadcaster SVT. Najem, who said that he has been told "you're next", had also spoken during the night with Momika's girlfriend.

"She started crying and said they killed him," Najem told SVT. The desecration of the Quran had sparked an angry reaction from several countries including Saudi Arabia, which strongly condemned the burning of a copy of the Islamic holy book in the Swedish city of Malmo by Momika, an individual of Iraqi origin, in October 2023.

The Saudi Foreign Ministry had "reiterated the Kingdom's rejection of such flagrant acts,' and said such a move had inflamed the feelings of millions of Muslims worldwide.

### Cambodia urged people East African Leaders Appeal For Urgent Ceasefire In Congo As Fighting Escalates to be extra vigilant against high air pollution



PHNOM PENH: Cambodia urged people to be extra vigilant against high air pollution, saying that they should wear masks for outdoor activities. Seasonal air quality in the capital Phnom Penh and three other provinces, namely Banteay Meanchey, Koh Kong and Siem Reap provinces, had reached a "red level, "meaning that air pollution was "high" in these regions. The Ministry of Health said people should stay indoors when air quality in their areas is classified as high pollution (red level) or very high pollution (purple level), or when the sky is foggy caused by an increase in polluted air. "Windows and doors should be closed to prevent bad air from entering your homes, "the ministry said in a statement. "People should reduce outdoor activities during periods of high air pollution or very high air pollution, or wear masks if it's necessary, "the ministry added.

### **NAIROBI:** East African leaders have called for an immediate and unconditional ceasefire in the eastern Democratic Republic of the Congo (DRC) amid fighting that has hampered humanitarian operations in

the city of Goma. Leaders from the East African Community (EAC), who held an emergency summit by video link, also called on the DRC government to engage directly with all stakeholders, including the M23 rebel group, to peacefully resolve the escalating conflict.

"The summit called on all parties to the conflict in eastern DRC to cease hostilities and observe an immediate and un-



conditional ceasefire and facili- did not take part in the summit tate humanitarian access to the affected population," the leaders said in a statement issued in Nairobi, the capital of Kenya. President Felix Tshisekedi of

the DRC, an EAC member state,

convened by Kenyan President William Ruto, who rotates as the chairman of the EAC. Rwandan President Paul

Kagame, Ugandan President Yoweri Museveni, Tanzanian

### President Samia Suluhu Hassan, Somalian President Hassan Sheikh Mohamud, Burundian President Evariste Ndavishimive and South Sudanese President Salva Kiir attended.

gency gathering discussed the worsening security situation in eastern DRC and the city of Goma, where fighting between the DRC army and M23 rebels intensified, Xinhua news agency reported.

tacks on diplomatic missions in Kinshasa, the DRC capital, and urged the government to protect the embassies and property as well as their staff.

### Australia's rate of inflation has slowed to the lowest level in over three years

**CANBERRA**: Australia's rate of inflation has slowed to the lowest level in over three years, official figures have revealed.

According to data published by the Australian Bureau of Statistics (ABS) on Wednesday, the Consumer Price Index (CPI) - the headline measure of inflation - rose by 2.4 per cent in the 12 months to the



end of the quarter ending in December 2024 compared

to 2.8 per cent in the year to September. It marks the lowest rate of

inflation in a 12-month period to the end of any quarter since March 2021 when annual inflation was 1.1 per cent, and a sharp decline from the peak of 7.8 per cent reported in the year to December 2022. Treasurer Jim Chalmers

said in a statement posted on social media that the figures show "substantial and sustained progress in the fight against inflation"

He said that headline inflation is around the middle of the 2-3 per cent target band set by the Reserve Bank of Australia (RBA), the nation's Central Bank

Antonella Sberna, and they have asked for some details in response. Giving information about this to the media, he said that because our Sikh religion is not registered in Europe, we have to be a victim of religious discrimination, in which in many places, we are prohibited

said that we have told our

# Sikh delegation meets Vice President of European Parliament to discuss their difficulties

**TANVIR KAUR** New Delhi

The Sikhs living in Europe are facing religious and social problems for the past several years and one gets to read

abuses happening to them in the newspapers. Sardar Binder Singh President European Sikh Organization is trying to get rid of these difficulties. In this connection, they have informed about their difficulties with a high-level Sikh delegation to European Parliament Vice President from wearing kakars.

After meeting delegation



ensure the safety of hostages

The Israeli military identified

the Thais as Thenna Pongsak,

Sathian Suwannakham, Sriaoun Watchara, Seathao Bannawat,

and Rumnao Surasak. They

were farm workers abducted

from southern Israel during

the October 7 attack that trig-

gered the war. The military said

the seven hostages crossed into

Israel and underwent medical

assessments. The Israelis were

reunited with their families,

while the Thais were met by

Shortly after the seven hos-

tages' release, Netanyahu's office

said the Palestinian prisoner

release was delayed "until the

safe departure of our hostages

in the upcoming phases is as-

sured." Israeli media reported

that buses carrying Palestinian

Thai officials, Xinhua news

agency reported.

in future releases.

will make her best efforts to help solve this matter". It has to be said here that on this very serious issue, the participation of Jathedar Akal Takht Sahib ji in the Parliament of Europe for Sikh issues has become necessary because without his presence, this issue will not be resolved, but despite the program being made twice in a row some technical reasons, they could not attend due to which this matter has become more serious. On this occasion, European Sikh Organization President Binder Singh honored Vice President Antonella Sberna with a commemorative memento.

**United Nations chief speaks** 

# Participants at the emerand hear about the

The leaders condemned at-

### China Asserts Supremacy in Al, Trump Takes Belated Initia ΠΠΠατινε

DeepSeek

### **GOPAL MISRA**



most powerful democracy, 48 hours. It means that the is worried about Beijing's AI could be used for offering growing supremacy in the much cheaper treatment to key technologies, especially patients instead of using broad Artificial Intelligence or AI.

India, on the other hand, just ignores the growing the Indian media has chosen threats from her northern to ignore these recent claims borders. She finds more at of Beijing and its worldwide home with her so-called glori- reactions and ramifications. ous past, perhaps, living in a Instead, Indian media is seen make believe world.

form, DeepSeek, shakes the and stressing upon that the American stock exchanges, forcing Trump to reassure noring Pakistan and thus India the free world that the US would pick up the gauntlet by investing more in the technologies. Only 10 days knowledgeable sources in private Indian schools. The 251 newly elected in members before Trump's crucial press conference at White House, AI supported medical treat-Elon Musk had taken Indian ment would be needing a big techs to his Texas establishment, a rare recognition of the ing the total population of a Indian talent, but in India the given area. budgetary cuts for scientific research have already hit hard. cessed by the enemy country It is estimated that even IITs are facing paucity of funds for research

Meanwhile, with the exit of population of the targeted istration, the new American measures could be taken. establishment has decided to curtail wasteful expenditures by committing much larger may easily repeat a Covid-19 financial allocations in the epidemic on a much larger key fields focussing on the scale focusing on a specific development of robotics, artificial intelligence and in the that the Spanish invaders in related areas.

not to concede the supremacy smallpox virus, which had of China in these key areas at the recently held press lion natives. A recent Harvard Professor Ramamurthy of conference. He, perhaps, University study regarding the National Institute of Ad- leaders should be blamed. It camouflaged the American the use of smallpox against vanced Studies, Bangalore, may be noted that the leaders a fortnight of being sworn-

agenda by pretending that his administration is going 'S Presi- to use AI for an early detecd e n t tion of cancer and accord-Donald ingly the treatment would be Trump, the lead- conducted by developing the er of the world's patient-specific vaccine within spectrum medicines.

It is interesting to note that weaving a narrative without The New Chinese plat- any substance, trumpeting

> US under Trump would be igwould be finding solace under the American patronage. The Apprehension : The

India have confided that the database, perhaps, compris-

If this data could be acor a terrorist group, it could be used to develop a specific virus for destroying the entire

the rudderless Biden Admin- area before any preventive

In other words, if a few corporations decide to unleash a for adopting a new policy new strain of any virus, they robot comes to a conclusion population. It may be recalled Latin America had used quilts,

decimated more than 10 mil-



engineering.

country

the natives of the northern once bemoaned that the sucstates, especially in New York and New Jersey, has been hushed up.

A Robot that Thinks : The artificial intelligence platforms like Google Gemini, Chitchat or the open AI-GPT have already penetrated among school children in the school children can write an essay without any effort with the help of the AI. It means children need not to learn any specific skill. It is expected that the AI might soon infect other schools in coming a criminal background. On months. The parents aware of

this menace are already finding it difficult to dissuade their children from using the AI. It must be understood that

with an unprecedented computing power, a thinking robot might even trigger a nuclear holocaust. For example, if the on the basis of its analysis that a missile with nuclear weapons is going to hit soon, it may reciprocate with nuclear weapons, thus without any caution or human interven-It was natural for Trump having been infected with the tion, the human race will be wiped out from the earth.

**Opportunity Missed:** 

were led by L.K. Advani before Narendra Modi arrived on the national scene, who had opposed the introduction of computers and cell phones in India. In his speech before the Rajya Sabha, he had stated that the government under Raiiv Gandhi was committing a blunder by introducing the high technologies in India. He further ridiculed Rajiv Gandhi that his government believed that poor farmers and domestic help would soon be using the cell phones. Later, cessive governments in India Advani, who is remembered only indulge in rhetoric and for calling the founder of Pakiseldom support higher studstan, Muhammad Ali Jinnah, ies in science and technology. a secular, was later elevated In recent years, the situation

to the coveted position of the has worsened in the country Deputy Prime Minister in Atal with the strong presence of Bihari Vajpayee government. criminals in Parliament. In Recently despite his regarded the 2024, polls as many as views, the Narendra Modi government has anointed of the Lok Sabha are facing him with Bharat Ratna, the

serious charges like murders highest civilian award. and rape. Of the 250 mem-In this context, it is not surbers of the House, the ruling prising that India, which had BJP has a share of 39 percent an edge against China in the with its lawmakers having key fields of computer science, rocketry and in exploration of the other hand, most of the space, especially in the devel-Chinese lawmakers, members opment of software, during of the Chinese Communist the last decade of the 20th. Party have studied science and century has suddenly lost her technology. Even the presipresence in these high-tech dent Xi Jinping has studied areas, especially under the BJP rule. With this background, it

Apart from the backward looking senior leaders, this

is not surprising that India, which had an edge in the setback could also be atfield of science and technoltributed to the excessive indulogy against China 10 years gence in rhetoric or self-praise ago, has now been relegated by the ruling elite instead of to become almost a nondeharnessing the country's rescript country in the field of sources for genuine work. It technologies and may soon be will be a challenging task for competing with Pakistan and any government in future to prevent the country's continu-Bangladesh or some African ous decline in the key areas of

For this, only the political academics. Trump's Initiative : Within

of the present day ruling BJP in, Trump held a joint pressconference at White House with the Oracle CEO, Larry Ellison, and the CEO of Soft-Bank, Masavoshu Son.

> Interestingly, neither Trump nor his associates at the press conference confessed that their decision to invest billions of US dollars in AI have been prompted by the recent success of the Chinese artificial intelligence platform, DeepSeek. The Chinese have also claimed that they have developed it within two months by investing just six million US dollars.

Neither Trump nor Ellison cared to explain that the impact of DeepSeek has already hit the American Stock Exchange market NASDAQ and American companies have lost huge money, perhaps, in billions of the US dollars.

India, No More in Race : In recent years, India has changed her priority from becoming a scientifically advanced country to a land of sadhus in quest of God. With this shift in her policy, it is natural for India to lose her initial edge in the fields such as technology and science. They consider it irrelevant to devote energy in the fields of science and technology, they now prefer being a follower of the Sanatan or the ancient religion and rituals.

Meanwhile, Indian techs have the option either to bask in the glory of the past or seek jobs in the Chinese universities or try to seek employment under Musk.

> Gopal Misra has been associated with national and international media. His books on journalism and geo-politics have been well-appreciated. Views are personal.

# with presidents of Rwanda, DR Congo over conflict



UNITED NATIONS: UN Secretary-General Antonio Guterres talked over the phone with the presidents of the Democratic Republic of the Congo (DRC) and Rwanda to discuss the escalating conflict in the DRC, a UN spokesman said.

When asked about the content of the conversations, Stephane Dujarric, chief spokesman for the UN secretary-general, replied at a regular briefing, "The secretarygeneral obviously discussed the situation in the DRC, and he's been very clear both publicly and privately for the need for Rwanda to cease support to the M23 (March 23 Movement) and

withdraw from the DRC." The M23 rebels occupy portions of Goma, the largest city of eastern DRC, while Rwanda has been denying allegations its troops were in the DRC, supporting M23, Xinhua news agency reported. The spokesman added that during the call with Rwandan President Paul Kagame, Guterres emphasised the need to protect civilians in the DRC's fighting. In a statement released on Sunday, the UN chief said that he was deeply concerned by the escalating violence in the eastern DRC, and reiterated his strongest condemnation of the M23's ongoing offensive and advances toward Goma. He called on the M23 to immediately cease all hostile actions and withdraw from occupied areas.

Dujarric also said at the briefing the situation in Goma remains tense and fluid. "M23 forces, we are told, are inside

the city, and UN peacekeeping personnel and troops have largely been forced to shelter in their bases, " he told reporters. "Medical facilities in Goma are reportedly overwhelmed, and essential services have

obviously been disrupted." The spokesman said the M23 controls the airport, and armed clashes continue in multiple regions, including in Masisi, Rutshuru, and Nyiragongo, further displacing civilians. He said there were risks of a breakdown in law and order in the city, given the proliferation of weapons. The UN mission in the DRC, known as MONUSCO, said it has seen credible reports of escapees from the prison in Goma, as well as looting by civilians.

The movement of essential supplies and personnel is an urgent concern as hostilities complicate humanitarian efforts, Dujarric said. Non-essential UN personnel

have been temporarily relocated from the south Kivu province capital city and the surrounding area. "Our peacekeeping colleagues also report that protests in Kinshasa over the ongoing situation in the DRC have turned violent, with demonstrators setting fire outside of UN premises -- both the peacekeeping and some of our agencies -- as well as targeting several embassies, " the spokesman said. "Looting has also been reported in Kinshasa." The Office for the Coordination of Humanitarian Affairs (OCHA) said the humanitarian situation in and around Goma remains worrying. Hospitals in Goma continue to be overwhelmed, struggling to manage the influx of wounded

eople. Two ambulances from a local NGO (non-governmental organisation) were targeted while attempting to evacuate wounded people.

# **POTPOURRI**

**Karan Johar** 

**Confirms Ibrahim** 

Ali Khan's

**Bollywood Debut** 

MUMBAI: Filmmake

Karan Johar has officiall

confirmed that Ibrahim Ali

Khan is set to make his debut

Announcing the same on social media, Johar revealed

that Saif Ali Khan's son is

ready to step into the world of cinema, following in the

footsteps of his famous par-

ents. On Wednesday, Karan

took to his Instagram handle

and shared candid shots of

Ibrahim alongside a lengthy note where he recalled his

first meeting with Ibrahim's

mother Amrita Singh and

For the caption, the direc-

tor wrote, "I met Amrita or

Dingy, how the loved ones

like to call her...when I was

just 12 years old. She did a

film for @dharmamovies

with my father called Du-

niya, and I remember so viv-

idly the grace, the energy &

the commandment over the

camera she had. BUT, what

I remember the most is the

warmest chinese dinner with

her and her hairstylist of the

time after our first meeting,

followed by a James Bond

movie! She treated me like

her own the second we met

and that was the power of

her grace...which lives on

through her and her chil-

He added, "With Saif, it was in Anand Mahendru's

office where I first met him.

Young, suave, charming &

effortless...VERY much like

the first time I met Ibrahim. And a strong friendship that

continues from our genera-

tion to luckily our kids!!!

dren too!

father Saif Ali Khan.

in the film industry.

### WHEF conference at Mahakumbh: Confluence of religion, economic development



### FW DESK New Delhi

The World Hindu Economic Forum (WHEF) is thrilled to announce the first-ever economic conference in the modern history of the Kumbh, scheduled for February 8, 2025, at the Maha Kumbh, the world's largest spiritual gathering.

This unique program will take place against the backdrop of the sacred Triveni Sangam, the confluence of the Ganga, Yamuna, and Saraswati rivers, offering participants an unparalleled opportunity to immerse themselves in a timeless Dharmic tradition while engaging in economy-centered discussions to propel Uttar Pradesh and Bharat toward achieving the goal of Viksit Bharat by 2047. The Maha Kumbh, held once

every twelve years, is not only a significant Dharmic & spiritual occasion but also an opportunity for Dharmic practitioners from different backgrounds & vocations to assemble and discuss issues in their area of expertise and those affecting the common good.

Traditionally, the convergence of diverse groups led to the sharing of ideas and practices related to trade, agriculture, education, culture, and social welfare. Ancient texts and historical accounts indicate that during such gatherings, merchants and scholars

would engage in discussions



sessions aimed at shaping the about trade & commerce and future of Uttar Pradesh and other economic initiatives to accelerate the economy and Bharat. The conference will strengthen the culture. The delve into Uttar Pradesh's pivpresence of learned scholars otal role in driving economic at these gatherings promoted and social development, while discussions on education and exploring Bharat's path toknowledge dissemination. wards becoming a developed nation by 2047 through key Topics often included advancements in science, philosophy, reforms and growth stratetrade & arts, reflecting a holisgies. A special focus will be tic approach to societal growth. given to the cultural, social, This year, WHEF aims to and economic significance of the Maha Kumbh, highlight-

revive the ancient tradition of economic deliberation at the ing its power to unify people, Maha Kumbh by integrating promote cultural pride, and it into this revered gatherrive economic prosperity. ing. The one-day WHEF @ In addition to the engag-Maha Kumbh 2025 confering discussions, attendees will ence will feature prominent have the opportunity to experience the spiritual richness of decision-makers from business, industry and finance who the Maha Kumbh through the will convene to discuss critical Triveni Sangam Snan (holy dip), symbolizing regeneration policies and programs aimed at fostering innovation and and renewal. The World Hindu Economic

sustainability in pursuit of a prosperous Bharat by 2047. is an organization dedicated to "Maha Kumbh is the ideal fostering economic developplatform to discuss the econment and collaboration among omy, as Vikas and Virasat go the global Hindu community. hand in hand," said Honor-With the vision of 'Making able Chief Minister Mahant Society Prosperous', and mis-Yogi Adityanath ji during sion of 'Creating and Sharing the World Hindu Economic Surplus Wealth', WHEF has Forum (WHEF) 2024, on been holding annual forums since 2012 in different parts of December 14th in Mumbai. In his keynote address, the the world where successful in-Honorable CM proposed hostdustrialists, business persons, ing a WHEF conference at bankers, traders, technocrats, the Maha Kumbh 2025 and investors, economists, thinkers invited the Forum to organize and other professionals come together to share their knowlan economic conference during the Maha Kumbh. edge, expertise and resources

The agenda of the confer- with others, and encourage, ence encompasses a series support and mentor budding of engaging discussions and entrepreneurs.

# Talking Points

### Narvijay Yadav

The tragic events at the Maha Kumbh and the escalating pollution of our rivers are symptomatic of broader systemic issues. Addressing these challenges requires a proactive and multifaceted approach.

### he recent tragedy at the Maha Kumbh Mela in Prayagraj, where a stampede

on Mauni Amavasya led to the loss of numerous lives and injuries to many others, serves as a stark reminder of the perils associated with managing massive gatherings. Despite old incidents, such as the 2013 stampede at the same event, lessons have not been fully internalized. The recurrence of such tragedies underscores the urgent need for a comprehensive reevaluation of crowd management strategies at large-scale events.

The exponential growth of India>s population ampli-fies the challenges inherent in organizing events that attract millions. While the spiritual significance of the Kumbh Mela is undeniable, the safety of the devotees must be paramount. Proactive measures are essential to prevent such mishaps. Implementing crowd control mechanisms, such as restricting the number of pilgrims allowed in specific areas at any given time, can mitigate the risk of overcrowding. Drawing parallels to the Chardham Yatra, where the number of visitors is regulated, similar strategies could be employed to ensure the safety of attendees at the Kumbh Mela.

In the aftermath of the recent stampede, the state government>s decision to designate the Kumbh Kshetra as a vehicle-free zone, ban extercity, and revoke VIP passes

ever, these measures would have been more effective if implemented proactively rather than reactively. The Mahakumbh administration>s forward-thinking approach is crucial to preventing future tragedies.

Water Pollution: Concurrently, the issue of river pollution, particularly in the Yamuna, has come to the forefront. Recent political debates have highlighted the alarming levels of contaminants in the river in Delhi, with accusations being exchanged between state governments regarding the source of the pollution. The presence of toxic foam and pollutants poses severe health risks to residents and devotees alike. The situation is exacerbated during festival seasons when rituals involve direct contact

with the river water. The central and state governments must prioritize the cleanliness and purity of our rivers. The Yamuna River, for instance, has been reported to contain ammonia levels six times above the normal, rendering the water hazardous for consumption and ritualistic purposes. This not only endangers human health but also threatens the ecological balance. Neglecting such critical issues, often overshadowed by political agendas, is a dis-

service to the populace. Environmental conservation is not merely a policy agenda but a necessity for human survival. Degradation nal vehicles from entering the of air quality, water resources, and forest cover directly afare commendable steps. How- fects public health and biodi-

# **Crowd Control Needs Proactive Measures**



versity. Political leaders must pollutants near the ground. transcend partisan politics and collaborate on sustainable solutions. Public awareness campaigns, stringent enforcement of environmental regulations, and adopting sustainable practices are essential steps in this direction. Air Pollution: As winter

descends upon Delhi NCR, the region becomes engulfed in a thick blanket of toxic smog, turning the air into a hazardous mix of pollutants. Every year, the Air Quality Index (AQI) plunges to 'severe' levels, causing respiratory ailments, eve irritation, and a spike in hospital visits due to lung and heart complications. The primary culprits remain unchanged: stubble burning in neighboring states, vehicular emissions, industrial pollution, and adverse

weather conditions that trap

Despite repeated emergency measures, the problem persists. Temporary solutions fail to address the root cause, leading to a recurring public health crisis. The Graded Response Action Plan (GRAP) activates restrictions at different pollution levels, but without long-term policy and strict enforcement, these measures are merely re-

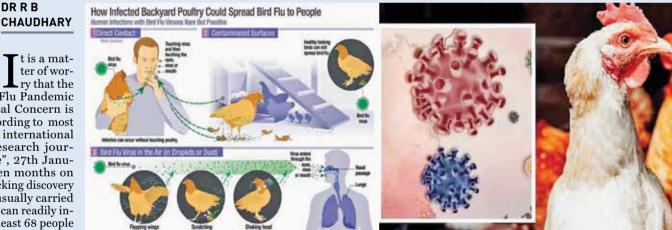
active. The tragic events at the Maha Kumbh and the escalating pollution of our rivers are symptomatic of broader systemic issues. Addressing these challenges requires a multifaceted approach encompassing proactive governance, environmental stewardship, and public engagement.

> The author is a senior journalist and columnist, views are personal. Twitter @narvijayyadav

# Will Bird Flu Spark a Human Pandemic? Scientists Say the Risk is Rising: British Journal "Nature"



rv that the risk of Bird Flu Pandemic Sparks Global Concern is raising. According to most popular and international scientific research journal- "Nature", 27th Janu-025. Ten months or from the shocking discovery that a virus usually carried by wild birds can readily infect cows, at least 68 people in North America have beand one person has died. and veterinarians are so and therefore, H5N1 is hundreds of millions of birds hosts, raising the possibilhas now infected cattle in ity of the virus spreading six US states, but the threat between humans. to humans is currently low.



# **Newborn Undergoes Life-Saving Heart** Surgery at Fortis Escorts, Okhla

OUR CORRESPONDENT New Delhi

A one-day-old newborn suffering from Transposition of the Great Arteries (TGA), a rare and life-threatening congenital heart defect, underwent a highrisk arterial switch operation at Fortis Escorts Heart Institute, Okhla, New Delhi, Wednesday.

eam led by Dr. Neerai Awasthy successfully performed the complex surgery using advanced pediatric cardiac techniques, ensuring the baby's survival. The abnormality was first detected during a routine 20week ultrasound scan, which raised concerns about possible cardiac defects. A subsequent fetal echocardiogram confirmed the presence of severe congenital heart disease, necessitating a well-coordinated medical plan before birth.



Fortis La Femme, the mother underwent a planned C-section delivery, ensuring both maternal The defect was detected dur- and neonatal safety. Immediing a prenatal scan, prompting ately after birth, the newborn urgent medical intervention. A was transferred to Fortis Escorts Heart Institute for specialized

Chairman of Paediatric & Congenital Heart Surgery, led a high-risk Arterial Switch Operation. This intricate open-heart surgery, lasting three hours, successfully restored normal blood flow by repositioning the arteries. Given the infant's low birth weight of 1.8 kg, the medical team initiated gavage feeding-a method of tube feeding through the nose-to help the baby gain weight and build strength before the operation.

By the time of surgery, the baby

had reached 2.3 kg, significantly

improving her chances of recov-

come ill from the pathogen enza virus, typically car- infected with the H5N1 ried by wild birds, has been virus, with one reported Bird flu outbreak in US infecting cows and other death. Variants of the virus cows has been a very serious mammals, increasing the are adapting to new hosts, concern. Medical scientist risk of a human pandemic including cows and other mammals. Severe infections worry. A virus that has killed adapting to new mammal and deaths have been reported, particularly when the virus is transmitted directly from birds to humans. At least 68 people in "The risk has increased as

The H5N1 avian influ- North America have been we've gone on - especially

in the last couple of months, ald Trump to withdraw the with the report of severe infections," says Seema Lakdawala, an influenza virologist at Emory Uni-

versity School of Medicine. The World Health Organization (WHO) coordinates the global response to health emergencies. However, the recent announcement by US President Don-

United States from the WHO has raised concerns among researchers

Dr R B Chaudhary-Editor in Chief-Pashu Mitra(Hindi-English Bimonthly), Former Chief Editor, Assistant Secretary-Animal Welfare Board of India, Govt of India.

Under the care of Dr. Meenakshi Ahuja, Senior Director, Obstetrics & Gynaecology at

cardiac evaluation and urgent intervention. On the second day of life, Dr. Awasthy performed a Balloon Atrial Septostomy, a minimally invasive procedure aimed at stabilizing the baby by improving oxygen levels. This procedure involved inserting a catheter with a balloon into the heart to create a hole between the upper chambers, allowing better circulation. This critical step ensured the baby's survival until the major corrective surgery could be performed.

Following stabilization, Dr. Awasthy and Dr. K.S. Iyer,

ery. Dr. Awasthy emphasized the importance of early diagnosis through fetal echocardiograms, stating that prenatal detection played a crucial role in saving the infant's life. Dr. Iyer highlighted the complexity of the case, noting that without timely intervention, the baby would not have survived. Dr. Vikram Aggarwal, Facility Director at Fortis Escorts, commended the medical team's expertise and the use of advanced technology in pediatric cardiology.

# Team India's Triumphant PD Champions Trophy 2025 Victory Celebrated by DCCI & Jaypee Group



**NEWDELHI**: In a momentous celebration of sporting triumph, DCCI (Differently Abled Cricket Council of India) and Manoj Gaur, Chairman of Jaypee Group honored Team India's extraordinary victory in the Physical Disabled Champions Trophy 2025 held in Sri Lanka at Jaypee Vasant Continental, New Delhi.

The distinguished event was attended by key DCCI officials including Squadron Leader Abhay Pratap Singh, Joint Secretary of DCCI, Rajesh Bhardwaj, Chairman

of the Corporate Affairs Committee for PD & Wheelchair demonstrates our unwaver-Cricket, and Ravi Chauhan, General Secretary of DCCI. These esteemed dignitaries converged to recognize and commemorate Team India's exceptional performance in the prestigious PD Championship Trophy 2025, symbolizing a powerful testament to the ca-

pabilities of differently-abled athletes Manoj Gaur, Chairman of

Jaypee Group, emphasized corporate commitment to mitment to inclusive athletic disability sports by saying, excellence.

"Our partnership with DCCI ing dedication to celebrating extraordinary athletic potential. This victory is not just a sporting achievement, but a powerful testament to human resilience and the transformative power of inclusive sports."

The gathering not only celebrated a sporting victory but also highlighted the growing recognition and support for disability sports in India, showcasing the nation's com-

# Akshay Kumar, Suniel Shetty, Paresh Rawal starrer 'Hera Pheri 3' announced

MUMBAI: The wait is finally over! Commemorating his birthday on 30th January 2025, ace filmmaker Priyadarshan confirmed working on the much-anticipated sequel, "Hera Pheri 3".

After Akshay Kumar took to his official IG to wish him on his birthday, Priyadarshan penned a thank you note for the actor in the stories section. The 'Airlift' actor penned, "Thank You so much for you wishes @ akshaykumar. In return I would like to give you a gift, I'm willing to do Hera Pheri 3, Are you ready Akshay, @ suniel.shetty & amp; @pareshrawalofficial."

Elated by Priyadarshan's announcement, Akshay Kumar wrote on his Instagram stories, "Sir!!! Your birthday and I got the best gift of my life. Chalo karte hain phir thodi hera pheri 3 :) @ pareshrawalofficial @suniel. shetty @priyadarshan.official." Previously, the 'Bhool Bhulaiyaa' actor shared a picture with the director, along with the note, "Happy



Birthday, Priyan Sir! What meantime, Akshay Kumar, better way to celebrate than by spending the day on a haunted set, surrounded by ghosts...both real and unpaid extras? Thank you for being a mentor, and the only person who can make chaos look like a masterpiece. May your day be filled with fewer retakes. Wishing you a fantastic year ahead! @priyadarshan.of-

Following the massive success of "Hera Pheri", and "Phir Hera Pheri", movie buffs have been eagerly waiting for the third installment in the popular franchise. In the Asrani in significant roles.

ficial.

### and Priyadarshan have joined hands for yet another horror comedy, "Bhooth Bangla." Akshay Kumar recently used social media to post a behindthe-scenes photo from their forthcoming drama. The photograph features the actor and director duo sharing a good

laugh over something. "Bhooth Bangla" also marks the reunion of the filmmaker with Paresh Rawal. Apart from Akshay Kumar and Paresh Rawal, the project will also see Wamiqa Gabbi, Tabu, Rajpal Yadav, and Govardhan

# Suspected Organophosphorus poisoning in Rajouri deaths in J&K



### FW DESK Jammu

Authorities in the Badhaal village of Rajouri district suspect organophosphorus poisoning as the cause of 17 mysterious deaths reported over the last two months.

No new cases have emerged in the past five days, signaling a stabilizing situation. Officials confirmed that three siblings undergoing treatment at GMC Jammu and SMGS Srinagar have been discharged and returned home under observation, along with their families and close contacts.

showed marked improvement, pointing us toward organophosphorus poisoning as a possible cause," a senior doctor said. The investigation is ongoing

at PGI Chandigarh, is also

recovering, while other pa-

tients admitted to GMC Ra-

jouri have shown significant

improvement. Doctors suspect

organophosphorus poisoning

after patients responded posi-

tively to atropine injections,

commonly used as an antidote

to two patients to manage

their heart rates, and they

"Atropine was initially given

for such poisoning.

Another patient, Aijaz as authorities work to confirm Ahmad, receiving treatment the cause of the deaths.

